

FISCAL OFFICER'S CERTIFICATE

TO THE COUNCIL OF THE CITY OF HUDSON, OHIO:

As fiscal officer of the City of Hudson, Ohio, I certify in connection with your proposed issue of \$7,500,000 of notes (the Notes), to be issued in anticipation of the issuance of bonds (the Bonds), for the purpose of paying costs of improving City-owned property located at 5810 Hudson Drive by constructing, furnishing equipping and otherwise improving (i) a new salt storage facility and (ii) a new bus maintenance and storage facility and clearing, improving and equipping the site (the improvement), that:

1. The estimated life or period of usefulness of the improvement is at least five years.
2. The maximum maturity of the Bonds, calculated in accordance with Section 133.20 of the Revised Code, is 20 years, being my estimate of the life or period of usefulness of that improvement. If and to the extent a portion of the proceeds of the Bonds may be determined to be allocated to a class or classes having a maximum maturity of less than 20 years but in excess of five years, then the maximum maturity of the Bonds would still be at least 20 years by reason of a sufficient portion of the proceeds of the Bonds allocated to a class or classes having a maximum maturity or an estimated period of usefulness in excess of 20 years. If notes in anticipation of the Bonds are outstanding later than the last day of December of the fifth year following the year of issuance of the original issue of notes, the period in excess of five years shall be deducted from that maximum maturity of the Bonds. Thus, the maximum maturity of \$470,000 of the Notes is 18 years and of \$6,805,000 of the Notes is 19 years.
3. The maximum maturity of (i) \$470,000 of the Notes is December 28, 2037, which is 240 months from December 28, 2017, the date of issuance of the original notes issued for this purpose, (ii) \$6,805,000 of the Notes is December 19, 2038, which is 240 months from December 19, 2018, the date of issuance of the original notes issued for this purpose, and (iii) \$225,000 of the Notes is December 18, 2039, which is 240 months from December 18, 2019, the date of issuance of the original notes issued for this purpose.

Dated: September 19, 2023



Assistant City Manager – Finance Director
City of Hudson, Ohio