

AN ORDINANCE AMENDING THE JOB CREATION GRANT PROGRAM.

WHEREAS, pursuant to Ordinance No. 05-39, as amended by Ordinance No. 12-122, this Council adopted the City’s Job Creation Grant Program to:

- (1) Create a strategic economic development plan/program for sustainable economic development.
- (2) Create an environment to retain, encourage and attract businesses to Hudson.
- (3) Relieve the property tax burden and create balanced revenue sources; and

WHEREAS, the continued retention and creation of jobs and employment opportunities is integral to the continued economic health of the City of Hudson and its citizens; and

WHEREAS, an amendment to the City’s Job Creation Grant Program has been proposed to align the program guidelines with post-pandemic practices including removal of target number of jobs in favor of increase in payroll amounts with an increase of the threshold amount to \$2,000,000, incentivizing environmental sustainability with an extension of the eligibility period, decreasing fees and other administrative adjustments; and

WHEREAS, this Council wishes to adopt the proposed amendment to the Job Creation Grant Program to encourage economic expansion and increase the City’s tax base.

NOW, THEREFORE, BE IT ORDAINED by the Council of Hudson, Summit County, State of Ohio, that:

Section 1. The City’s Job Creation Grant Program is amended as set forth in the document attached hereto as Exhibit “A” and incorporated herein fully as if by reference.

Section 2. It is found and determined that all formal actions of this Council concerning and related to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees or subcommittees that resulted in such formal action, were in meetings open to the public, in accordance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section 3. This Ordinance shall take effect and be in force from and after the earliest period allowed by law.

PASSED: _____

Jeffrey L. Anzevino, Mayor

ATTEST:

Aparna Wheeler, Clerk of Council

I certify that the foregoing Ordinance No. 23-157 was duly passed by the Council of said Municipality on _____, 2023.

Aparna Wheeler, Clerk of Council