

AN ORDINANCE CREATING A FUND ENTITLED "BROADBAND SERVICE FUND (510)"

WHEREAS, this Council finds that it is in the best interests of the City to create a special fund to be known as the "Broadband Service Fund (510)" to allow for the proper administration of a Broadband communication service to be managed and maintained by the City of Hudson for the benefit of its citizens and businesses and to serve them with high speed internet and voice service for a fee; and

WHEREAS, the purpose of the "Broadband Service Fund (510)" is to account for receiving and disbursing funds from charges for services, the cost of connections, management and maintenance of the broadband system.

NOW, THEREFORE, BE IT ORDAINED by the Council of Hudson, Summit County, State of Ohio, that:

Section 1. There is established a special fund to be known as the "Broadband Service Fund (510)" under the provisions of Ohio Revised Code Section 5705.12 and for the purposes set forth in the recitals of this Ordinance.

Section 2. The Clerk of Council is authorized and directed to transmit a certified copy of this Ordinance to the Auditor of the State, pursuant to the provisions of Ohio Revised Code Section 5705.12.

Section 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 4. This Ordinance shall take effect and be in force from and after the earliest period allowed by law.

PASSED:

\_\_\_\_\_  
David A. Basil, Mayor

ATTEST:

\_\_\_\_\_  
Elizabeth Slagle, Clerk of Council

I certify that the foregoing Resolution No. 19-7 was duly passed by the Council of said Municipality on \_\_\_\_\_, 2019.

\_\_\_\_\_  
Elizabeth Slagle, Clerk of Council