

City of Hudson, Ohio Community Reinvestment Area Tax Incentive Application

PROPOSED AGREEMENT for Community Reinvestment Area Tax Incentives between the

City of Hudson, located in the County of Summit, and _		udson, located in the County of Summit, and	JE Real Estate	
,			(Property Owner)	
1.	Gen	neral Information:		
	a.	Name of property owner, home or main office address, contact person, and telephone number (attach additional pages if multiple enterprise participants).		
		TJE Real Estate	George Edwards	
		Enterprise Name	Contact Person	
		5640 Hudson Industrial Parkway, Hudson, OH 44236	O:330-655-8358/C:330-322-8969	
		Address	Telephone Number	
	b.	Project Site:		
	٥.	Parcel #30-09203		
		Street Address (or Parcel Number)	Contact Person	
			Telephone Number	
2.	Bus	siness Information:		
	a.	Nature of commercial/industrial activity (retail stores, or other) to be conducted at the		
		Warehousing/Wholesale, Direct to Consumer & Fulfillment Services/Medical & Pharmaceutical		
	b.	b. List primary 6-digit North American Industry Classification System (NAICS) #		
		TJE Real Estate LLC, NAICS # 651900 & SIC # 6519		
		Business may list other relevant SIC numbers	5.	
	c.	If a consolidation, what are the component location, assets, and employment positions to No	•	

3. Name of principal owner(s) or officers of the business:

Dee E. Edwards Jr., Toni Edwards

4.	Empl	loyment:

- a. State the enterprise's current employment level at the proposed project site:177 full time, 13 part time current employees, at adjacent parcel + building
- b. Will the project involve the relocation of employment positions or assets from one Ohio location to another?

Yes **X** No _____

- c. If yes, state the locations from which employment positions or assets will be relocated and the location to where the employment positions or assets will be located:
 - 17 full time employees will move from 1742 Georgetown Rd Suite K & L, Hudson, OH 44236 to new project site.
- d. State the enterprise's current employment level in Ohio (itemized for full-time, part-time, permanent, and temporary employees):

Ohio - Full Time 221, Part Time 22, Total 243

Hudson - Full Time 177, Part Time 13, Total 190

- e. State the enterprise's current employment level for each facility to be affected by the relocation of employment positions or assets:
 - 190 employees will remain in Hudson, OH at 5640 Hudson Industrial Pkwy
 - 17 full time will move from Georgetown Rd to Industrial Pkwy location. Total 207
- f. What is the projected impact of the relocation, detailing the number and type of employees and/or assets to be relocated?
 - 17 full time employees will move from Georgetown address

to new site in 2021

Does the Property Owner owe:		
a.	Any delinquent taxes to the State of Ohio or a political subdivision of the State?	
	Yes No X	
b.	Any moneys to the State or a state agency for the administration or enforcement of any environmental laws of the State?	
	Yes No X	
c.	Any other moneys to the State, a state agency or a political subdivision of the State that are past due, whether the amounts owed are being contested in a court of law or not?	
	Yes No X	
d.	If yes to any of the above, please provide details of each instance including but not limited to the location, amounts and/or case identification numbers (add additional sheets).	
Pro	ject Description:	
В	uilding 49,000 sq ft of additional facility to	
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-	uilding 49,000 sq ft of additional facility to ecomodate growth.	
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ac	comodate growth.	
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Propro	comodate growth.	
Propro	pect will begin Summer , 20 20 and be completed Spring , 20 21, vided a tax exemption is provided.	
Pro pro	comodate growth. Summer 20 20 20 20 20 20 20 2	
Pro pro	comodate growth. Summer , 20 20 and be completed Spring , 20 21 , vided a tax exemption is provided. We Hire: Estimate the number of new employees the property owner will cause to be created at the facility that is the project site (job creation projection must be itemized by the name of the employer, full-time, part-time, permanent, and temporary):	
Propro	pject will begin Summer, 20 20 and be completed Spring, 20 21, vided a tax exemption is provided. We Hire: Estimate the number of new employees the property owner will cause to be created at the facility that is the project site (job creation projection must be itemized by the name of the employer, full-time, part-time, permanent, and temporary): Additional 75 positions. All Full Time Employee's	
Propro	comodate growth. Summer	
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\cap	Payroll:	
9.	Payroll	•
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a. Estimate the amount of annual payroll such new employees will add:

 $_{\$}680,000$ per year for 5 years

(New annual payroll must be itemized by full-time, part-time, permanent, and temporary new employees).

b. Indicate separately the amount of existing annual payroll relating to any job retention claim resulting from the project:

10. Investment:

Estimate the amount to be invested by the enterprise to establish, expand, renovate or occupy a facility:

a.	Acquisition of Buildings:	_{\$} 592,825 - Land
b.	Additions / New Construction:	_{\$} 5.0 million
c.	Improvements to Existing Buildings:	_{\$} 500,000
d.	Machinery & Equipment:	\$650,000
e.	Furniture & Fixtures:	\$200,000
f.	Inventory:	\$5.0 million
1.	Total New Project Investment:	§11,942,825

11. Tax Incentive Requests:

- a. The business requests the following tax exemption incentives: 50 % for 15 years, covering real property, as described above. Be specific as to the rate and term.
- b. Business' reasons for requesting tax incentives (be as quantitatively specific as possible).

 TEMEG Holdings Inc. wishes to stay in Hudson but needs

 to justify the freight and capital expense offsets for

 not using a west coast facility.

Submission of this application expressly authorizes the City of Hudson to contact the Ohio Environmental Protection Agency to confirm statements contained within this application including item #5 and to review applicable confidential records. As part of this application, the property owner may also be required to directly request from the Ohio Department of Taxation or complete a waiver form allowing the Department of Taxation to release specific tax records to the local jurisdiction considering the request.

The Applicant agrees to supply additional information upon request

The Applicant affirmatively covenants that the information contained in and submitted with this application is complete and correct and is aware of the ORC Sections 9.66(C)(1) and 2921.13(D)(1) penalties for falsification which could result in the forfeiture of all current and future economic development assistance benefits, as well as a fine of not more than \$1,000 and/or a term of imprisonment of not more than six months.

- * A copy of this proposal must be forwarded by the local governments to the affected Board of Education along with notice of the meeting date on which the local government will review the proposal. Notice must be given a minimum of fourteen (14) days prior to the scheduled meeting to permit the Board of Education to appear and/or comment before the legislative authorities considering the request.
- ** Attach to Final Community Reinvestment Area Agreement as Exhibit A.

Please note that copies of this proposal <u>must</u> be included in the finalized Community Reinvestment Area Agreement and be forwarded to the Ohio Department of Taxation and the Ohio Department of Development within fifteen (15) days of final approval.