

A RESOLUTION AUTHORIZING THE CITY MANAGER TO APPROVE THE ASSIGNMENT OF A COMMUNITY REINVESTMENT ACT AGREEMENT FROM PREMIER COMMERCIAL REALTY, LLC TO HUDSON 42, LLC; AND DECLARING AN EMERGENCY.

WHEREAS, on September 18, 2018, this Council passed Resolution No. 18-135 to authorize a Community Reinvestment Act Agreement (“Agreement”) with Premier Commercial Realty, LLC and Option Care Enterprises, Inc. to support the construction of a commercial building in the Hudson Crossing Business Park, which was subsequently entered into between Premier, Option Care, and the City; and

WHEREAS, it has been requested by Premier Commercial Realty, LLC to permit the Agreement to be assigned from Premier to a newly formed entity, Hudson 42, LLC, that will own the property where the facility will be constructed at Hudson Crossing Business Park; and

WHEREAS, the Hudson City School District has consented to the assignment of the Agreement described above.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Hudson, Summit County, State of Ohio, that:

Section 1: The City Manager is authorized to approve the assignment of the existing Community Reinvestment Act Agreement, authorized by this Council pursuant to Resolution No. 18-135, from Premier Commercial Realty, LLC to Hudson 42, LLC.

Section 2: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3: This Resolution is declared to be an emergency measure necessary for the immediate preservation of the public health and welfare and for the further reason that it is immediately necessary in order to create employment opportunities and additional tax base within the City of Hudson at the earliest possible time; wherefore, this Resolution shall be in effect immediately upon its passage provided it receives the affirmative vote of five (5) members of Council except that six (6) affirmative votes shall be required if all members are present; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED:

David A. Basil, Mayor

ATTEST:

Elizabeth Slagle, Clerk of Council

I certify that the foregoing Resolution No. 18-177 was duly passed by the Council of said Municipality on _____, 2018.

Elizabeth Slagle, Clerk of Council