DATE:

December 10, 2015

TO:

City Council Members, Mayor and City Manager

FROM:

Jeffrey F. Knoblauch, Finance Director

RE:

November 2015 Financial Report

Attached are the November month end financial reports. The reports include the following:

- 1. A Statement of Cash from Revenue and Expense
- 2. An Executive Summary of the City's major funds: including the General Fund, Street M&R (Service), Cemetery, Parks, Cable TV, Fire, Emergency Medical Services, Water, Wastewater, Electric, Storm Water, Golf Course and Fleet Maintenance Funds. This report shows variance ratios of year-to-date revenues and expenditures compared to previous year-to-date and current budget figures.
- 3. <u>Bank Report</u> has been included to summarize the investment instruments on which the City earns interest income.
- 4. <u>Variance Notes</u> have been included to highlight variations from budget projections listed on the Executive Summary.
- 5. <u>Utility Billing Delinquency Report</u> has been included to show the past due balance totals for our utility customers along with the balances that have been turned over to collections and certified to Summit County and placed as a lien on the property. Also included is the balances written off due to bankruptcy, collection company fees and smaller, immaterial amounts. We added a new section that breaks out the delinquencies by the number of accounts by dollar amount.
- 6. <u>Bank Reconciliation</u> has been included to show the City's accounts and related reconciling items.

Note: As requested, at the bottom of the Utility Billing Delinquency Report, we added the year to date amount received from the collection companies. We currently use Babcock & Wasserman Co, LPA as our collection agency at a discounted rate of 18%.

### City of Hudson

# Statement of Cash Position with MTD Totals

From: 1/1/2015 to 11/30/2015 Funds: 101 to 822

Include Inactive Accounts: No

Page Break on Fund: No

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Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses I	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$5,975,206.14	\$1,498,458.34	\$18,309,957.60	\$1,212,762.58	\$18,089,022.33	\$6.196.141.41	\$627.326.07	\$5 568 815 34
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3.447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$231,353.48	\$232,678.79	\$2,666,560.27	\$179,113.11	\$2,734,232.17	\$163,681.58	\$144,301.03	\$19,380.55
202	STATE HIGHWAY IMPROVEMENT	\$41,509.28	\$6,682.76	\$71,778.45	\$0.00	\$65,000.00	\$48,287.73	\$0.00	\$48,287.73
203	CEMETERY	\$171,414.89	\$11,858.60	\$247,973.85	\$18.671.58	\$237.861.76	\$181 526 98	\$20.523.01	\$161 DD3 97
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	80.00	\$97.277 N3
205	HUDSON PARKS	\$2,791,284.22	\$142,141.68	\$1,410,495.60	\$111,982.41	\$1,232,394.75	\$2,969,385.07	\$249,309,07	\$2.720.076.00
206	<b>HUDSON CABLE 25</b>	\$44,620.08	\$190.00	\$314,966.48	\$18,621.81	\$270,033.45	\$89,553.11	\$3,843.94	\$85.709.17
208	STATE PERMISSIVE AUTO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
209	DRUG LAW ENFOR(DARE)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
210	COUNTY PERMISSIVE AUTO	\$810.02	\$0.00	\$0.00	\$0.00	\$810.02	\$0.00	\$0.00	\$0.00
213	LAW ENFORCMENT/EDUCAT ION	\$44,680.36	\$418.00	\$98,774.51	\$2,424.50	\$24,924.50	\$118,530.37	\$0.00	\$118,530.37
215	COURT COMPUTER FUND	\$18,426.68	\$0.00	\$0.00	\$18,426.68	\$18,426.68	\$0.00	\$0.00	\$0.00
221	FIRE DISTRICT	\$1,716,697.51	\$139,600.51	\$1,424,233.56	\$111,509.66	\$1,255,649.71	\$1,885,281.36	\$63.187.73	\$1,822,093,63
224	EMERGENCY MEDICAL SERVICE	\$93,605.98	\$123,120.75	\$1,219,957.22	\$97,457.19	\$1,248,246.78	\$65,316.42	\$79,359.41	(\$14,042.99)
225	ECONOMIC DEVELOPEMENT FUND	\$120,288.36	\$0.00	\$0.00	\$3,600.00	\$56,609.74	\$63,678.62	\$8,156.00	\$55,522.62
230	HUDSON TEEN PROGRAM	\$23,933.66	\$0.00	\$6,840.00	\$0.00	\$4,057.00	\$26,716.66	\$1,016.00	\$25,700.66
232	FEMA FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
234	DUI TASK FORCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
307	POND RETIREMENT FIRE/EMS DEBT SERVICE	\$023,945.53	\$144,240.00	\$1,586,640.00	\$0.00	\$224,884.19 \$0.00	\$1,985,701.34 \$0.00	\$0.00	\$1,985,701.34 \$0.00
310	GEN.OBLIG.BOND FD. SO.INDUST.	\$300,063.92	\$0.00	\$137,715.74	\$0.00	\$6,286.53	\$431,493.13	\$0.00	\$431,493.13
315	PARK ACQUISITION DEBT	\$5,827.02	\$0.00	\$574,296.60	\$0.00	\$49,011.18	\$531,112.44	\$0.00	\$531,112.44
316	VILLAGE SOUTH BOND	\$5,005.21	\$0.00	\$269,836.83	\$0.00	\$22,549.95	\$252,292.09	\$0.00	\$252,292.09
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### Statement of Cash Position with MTD Totals

Fund	Description	Beginning Balance	Net Revenue MTD	From: 1/1/2015 to 11/30/2015  Net Revenue Net Expenses Net Expenses YTD MTD YTD YTD	<b>5 to 11/30/201</b> et Expenses N	5 Vet Expenses	Unexpended	Encumbrance	Ending
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2	DEBI		000	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0			;	9
330	UPECIAL ASSESSIMENT	\$145,58Z.65	00.00	\$110,720.00	\$0.00	\$12,856.02	\$243,446.63	\$0.00	\$243,446.63
321	CINTACT CONST. DEBT	#19,7 19,35 #623 2E	\$0.00 \$0.00	\$0.000,900 \$47,574,00	90.00	9/0,908.00	\$705,715.62	\$0.00	\$765,715.62
401	PERMISSIVE CAPITAL	\$144 888 43	\$140 661 15	447,374.00	\$0.00	\$458.94 \$245,000,00	947,737.49 6183 464 66	90.00	947,737.49
2	FUND	000	2000	42000,000	0000	444,000,00	6100,404,001	00.04	\$163,434.03
415	GOLF CONSTRUCTION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
430	STREET SIDEWALK CONSTRUCTION	\$1,563,339.90	\$158,686.75	\$1,539,766.75	\$97,850.65	\$2,420,461.52	\$682,645.13	\$857,351.28	(\$174,706.15)
431	STORM SEWER IMPROVEMENTS	\$457,506.95	\$0.00	\$0.00	\$0.00	\$960.00	\$456,546.95	\$10,783.13	\$445,763.82
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$0.00	\$20,000.00	\$20,000.00	\$7,881.00	\$44,574.86	(\$24,574.86)	\$86,101,44	(\$110.676.30)
445	Road Reconstruction Fund	\$2,376,989.47	\$645.03	\$18,774.94	\$484,583.96	\$1,970,363.28	\$425,401.13	\$359,631.84	\$65,769.29
450	WATER CAP PROJ- DEBT	\$11,430.04	\$0.00	\$0.00	\$11,430.04	\$11,430.04	\$0.00	\$11,268.20	(\$11,268.20)
452	WASTEWATER CAPITAL PROJECTS	\$164,982.70	\$0.00	\$1,347.78	\$166,330.48	\$166,330.48	\$0.00	\$91,583.63	(\$91,583.63)
456	POLICE STATION AQUISITION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
471	MILFORD/SR 91 CONNECTOR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
475	SEASONS ROAD INTERCHANGE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
476	ATTERBURY BLVD RECONSTRUCTION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
477	ATTERBURY BRIDGE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
480	FIRE CAPITAL REPLACEMENT FUND	\$89,863.11	\$218.78	\$259,295.39	\$0.00	\$40,506.70	\$308,651.80	\$14,576.00	\$294,075.80
490	YOUTH DEVLP CENTER	\$15,412.31	\$7.06	\$700,135.90	\$0.00	\$705,600.00	\$9,948.21	\$4,273.52	\$5,674.69
501	WATER FUND	\$604,758.54	\$201,829.07	\$1,877,122.90	\$80,621.44	\$1,294,835.74	\$1,187,045.70	\$123,177.63	\$1,063,868.07
502	WASTEWATER FUND	\$889,795.49	\$479,516.56	\$3,685,979.56	\$159,951.71	\$3,677,793.35	\$897,981.70	\$352,955.86	\$545,025.84
503 504	STORM WATER	\$12,952,720.95 \$760,714.83	\$1,802,373.54	\$18,829,560.92 \$1,104,538.00	\$1,545,792.95 \$139,880.83	\$18,158,031.23 \$1,037,064.64	\$13,624,250.64 \$828,188.19	\$1,925,115.33 \$537,196.84	\$11,699,135.31 \$290,991.35
i.		000	1						
508 508	GOLF COURSE	\$34,522.08 \$288.085.28	\$47,161.76	\$1,361,315.32	\$50,707.91	\$1,186,770.62 \$28,573,50	\$209,066.78	\$21,798.70	\$187,268.08
510	BROADBAND SERVICES	\$0.00	\$0.00	\$800,000.00	\$87,312.41	\$654,553.09	\$145,446.91	\$71,987.28	\$73,459.63
601	EQUIP RESERVE & FLEET MAINT	\$460,381.83	\$71,137.44	\$1,368,699.86	\$79,279.23	\$1,246,572.37	\$582,509.32	\$320,825.17	\$261,684.15
602	SELF-INSURANCE	\$29,314.98	\$10,221.71	\$110,802.92	\$14,778.30	\$144,254.95	(\$4,137.05)	\$29,298.30	(\$33,435.35)
603	FLEXIBLE BENEFITS	\$9,075.06	\$9,232.59	\$109,692.57	\$5,616.45	\$106,043.17	\$12,724.46	\$28,956.83	(\$16,232.37)
604	INFORMATION SERVICES	\$89,187.17	\$0.00	\$497,611.22	\$39,962.13	\$473,712.78	\$113,085.61	\$20,895.37	\$92,190.24
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## Statement of Cash Position with MTD Totals From: 1/1/2015 to 11/30/2015

Find	Description	Reginning	Net Revenue	Net Beyenile N	From: 1/1/2015 to 11/30/2015	5 Not Exposed	70700000001		: : :
5		Balance	MTD	YTD	MTD	ACT LAPCINGS	Balance	YTD	Balance
605	Medical Self Insurance Fund	\$219,013.66	\$19,269.18	\$295,200.30	\$16,955.91	\$310,992.07	\$203,221.89	\$65,007.93	\$138,213.96
701	POLICE PENSION	\$0.00	\$0.00	\$263,044.65	\$259,585.01	\$263,044.65	\$0.00	\$0.00	\$0.00
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$44,262.81	\$0.00	\$400.00	\$0.00	\$7,500.00	\$37,162.81	\$0.00	\$37,162.81
402	PERF BOND/UNCLAIMED FUNDS	\$31,789.52	\$0.00	\$0.00	\$0.00	\$0.00	\$31,789.52	\$0.00	\$31,789.52
710	WILLOWS OF HUDSON II INSPECTN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
712	CHADDS FORD INSPECTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
713	CHADDS FORD SETTLEMENTS ADDTN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$291,550.79	\$2,963.00	\$163,498.77	\$540.00	\$55,196.26	\$399,853.30	\$345,625.59	\$54,227.71
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$362,003.36	\$11,200.00	\$111,650.00	\$8,880.00	\$32,380.00	\$441,273.36	\$186,742.38	\$254,530.98
731	EMERGENCY MEDICAL SVC. TRUST	\$8,880.38	\$100.00	\$1,253.56	\$117.56	\$1,052.91	\$9,081.03	\$405.41	\$8,675.62
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
735	PLAYGROUND TRUST	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
736	BANDSTAND TRUST	\$15,178.52	\$10.87	\$149.85	\$0.00	\$0.00	\$15,328.37	\$0.00	\$15,328.37
737	CLOCK TOWER TRUST	\$6,724.49	\$4.81	\$66.36	\$0.00	\$0.00	\$6,790.85	\$0.00	\$6,790.85
738	POOR ENDOWMENT NONEX TRUST	\$40,864.23	\$29.26	\$403.42	\$0.00	\$0.00	\$41,267.65	\$0.00	\$41,267.65
740	LIBRARY LEVY FUND	\$0.00	\$0.00	\$1,953,327.02	\$0.00	\$1,953,327.02	\$0.00	\$0.96	(\$0.96)
742	DEAN MAY TRUST	\$1,814.39	\$0.00	\$0.69	\$0.00	\$0.00	\$1,815.08	\$0.00	\$1,815.08
750	DEDICATED TAX REVENUE FUND	\$0.00	\$124,427.81	\$1,262,515.45	\$124,427.81	\$1,262,515.45	\$0.00	\$100,956.85	(\$100,956.85)
092	FIRE/EMS SERVICE DISTRIBUTION	\$150,065.71	\$63,261.32	\$63,364.48	\$0.00	\$1,859.47	\$211,570.72	\$0.00	\$211,570.72
770	VETERANS MEMORIAL GARDEN FUND	\$17,405.42	\$12.13	\$168.82	\$0.00	\$456.63	\$17,117.61	\$0.00	\$17,117.61
802	FIRE CLAIM FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
805	STORM SEWER ASSESSMENTS	\$329,046.53	\$0.00	\$0.00	\$0.00	\$0.00	\$329,046.53	\$0.00	\$329,046.53
Grand Total:	Total:	\$38,821,883.97	\$5,566,359.25	\$66,072,742.50	\$5,159,418.21	\$63,132,041.48	\$41,762,584.99	\$6,763,537.73	\$34,999,047.26

### City of Hudson Executive Summary November 2015 Financial Report

Category		November 2013 I				2015
Real Property Taxes   \$2,011,572   \$2,752,838   \$141,266   \$32,690,136   \$52,700   \$200,000     Income Tax   \$12,882,433   \$13,348,849   \$146,6416   \$13,140,082   \$208,760     Local Government Funds   \$381,096   \$359,380   \$18,234   \$375,570   \$22,41     Hinter Tax   \$506,025   \$307,380   \$18,234   \$375,570   \$23,41     Hinter Tax   \$560,325   \$502,596   \$34,329   \$666,410   \$31,400     Fines, Licenses & Premits   \$557,592   \$85,951   \$19,259   \$866,410   \$31,000     Fines, Licenses & Premits   \$567,592   \$85,951   \$19,259   \$85,000   \$85,000     Fines, Licenses & Premits   \$567,592   \$85,951   \$19,259   \$85,000   \$85,000     Fines, Licenses & Premits   \$67,592   \$85,951   \$19,259   \$85,000   \$85,000     Fines, Licenses & Premits   \$67,592   \$85,951   \$19,259   \$85,000     Fines, Licenses & Premits   \$67,592   \$85,951   \$19,259   \$85,000     Fines, Licenses & Premits   \$67,952   \$85,951   \$85,000   \$85,000   \$85,000   \$85,000   \$85,000     Fines, Licenses & Premits   \$67,952   \$85,951   \$85,000   \$8		2014 YTD	2015 YTD	2014 vs. 2015	2015 YTD	Bud. vs. Actual
Real Property Taxes	Category	Actual	Actual	YTD Variance	Budget	Variance
Real Property Taxes	General Fund Revenue					
Local Government Funds		\$2,611,572	\$2,752,838	\$141,266	\$2,690,136	\$62,702
Estate Tax	Income Tax		and the state of t		Carried Control of the Control of th	\$208,767
Kilowati-Hour Tax			Fundament and provide the restriction of the land	CHARLEST AND ADDRESS OF THE PARTY OF THE PAR	CONTRACTOR OF THE PARTY OF THE	\$23,410
Second Process	Y2012 FAX 10 FREE X 2012 14 X X X X X X X X X X X X X X X X X X	the transfer and the contract which we will be a province to		Department of the Manager State of the Contract of the Contrac	A COLUMN THE PROPERTY OF THE PARTY OF THE PA	\$31,781
Fines, Licenses & Permits   \$67,592   \$86,951   \$19,339   \$55,000   \$31,95   Interest Income   \$199,788   \$332,711   \$132,923   \$23,1813   \$100,88   Transfirs in, Advances and Reimb   \$408,007   \$337,443   \$(70,964)   \$291,339   \$46,00   Miscellaneous   \$17,957,433   \$18,309,958   \$322,525   \$17,623,415   \$686,54   Sinceral Fund Cash Balance, January 1   \$10,947,250   \$94,231,79   \$10,240,179   \$20,241,79			m for the comment of		THE THE PARTY OF T	
Interest Income   Sipp.788   \$332,711   \$132,923   \$231,813   \$100.89     Transfers in, Advances and Reimb   \$408,307   \$337,434   \$367,0064   \$257,0074   \$257,				THE RESERVE OF THE PARTY OF THE		The state of the s
Transfers In, Advances and Reimb   \$408,307   \$337,343   \$37,964   \$291,339   \$46,000   Miscellaneous   \$332,941   \$253,957   \$78,898   \$87,115   \$166,284   \$160,284   \$160,284   \$160,284   \$17,954,381   \$18,009,588   \$352,525   \$17,623,415   \$686,54   \$10,247,250   \$94,231,779   \$15,240,771   \$9,243,179   \$9,243,		and a transmitted drawn from the transmitted department of the drawn of the	Curture November 2 and Administration of the Company of the Compan		CORNERS OF THE PROPERTY OF THE	
Miscellaneous		Carried Control of the Control of th				The state of the s
Street   Part   Strong   Str.   Str		A SERVICE OF STREET, THE PROPERTY OF STREET, S				\$166,842
Select   Fried Cash Balance, January 1   \$10.947/250   \$24.21,79   \$1.52.4071   \$9.423,179   \$9.601   \$7.0101   Available   \$21.001						\$686,543
Claid Available   \$28,904,683   \$27,733,137   \$1,171,546   \$27,046,594   \$686,54     Cemeral Fund Expenditures   Police						\$0
Police	Total Available					\$686,543
County Health District	General Fund Expenditures					
Community Development	Police	\$4,218,398		namen and and a real a		(\$203,429)
Economic Development	Control and a fine letter the tenth of the second product of the s		THE RESERVE THE PROPERTY OF THE PARTY OF THE		A CANADA CANADA AND A CANADA C	\$8
Street Trees and ROW   \$348,787   \$303,397   \$445,390   \$344,556   \$41,155   RITA Fees   \$383,333   \$340,726   \$24,393   \$394,784   \$12,294   Mayor & Council   \$208,876   \$151,978   \$56,898   \$158,936   \$65,955   \$210,750   \$10,000   \$215,233   \$218,744   \$3,461   \$278,041   \$65,929   \$40,000   \$10,704,72   \$1,086,247   \$15,775   \$1,092,007   \$65,555   Finance   \$834,813   \$806,676   \$528,137   \$866,397   \$655,292   \$15,086,247   \$15,775   \$1,092,007   \$65,555   Finance   \$834,813   \$806,676   \$628,137   \$866,397   \$659,722   \$10,000   \$1			THE THE PARTY WAS AND THE PARTY WAS AND ADDRESS OF THE PARTY WAS AND THE PARTY WAS A	CANADA TAKAN PROPERTY OF THE PARTY OF THE PA	WORKSHIP TO THE PROPERTY OF TH	(\$78,529)
RITA Fees				The state of the s		Commission of the Commission o
Mayor & Council   \$208,876   \$151,978   \$556,898   \$158,936   \$65,955     City Solicitor   \$215,283   \$218,744   \$3,461   \$278,041   \$65,929     Administration   \$1,707,472   \$1,086,247   \$15,775   \$1,092,097   \$65,851     Finance   \$834,813   \$806,676   \$228,137   \$866,397   \$65,972     Engineering   \$1,106,846   \$1,096,800   \$10,7665   \$1,128,288   \$632,77     Public Properties   \$769,076   \$805,262   \$36,186   \$891,998   \$686,739     Public Works Administration   \$542,015   \$846,748   \$57,454   \$533,195   \$644,74     Transfers and Advances Out   \$8,494,452   \$57,524,215   \$(8970,237)   \$57,428,715   \$95,501     Total Expenditures   \$19,240,492   \$18,089,023   \$(51,151,469)   \$18,732,069   \$(543,945)     Month End General Fund Cash Balance   \$9,664,191   \$9,644,114   \$(320,077)   \$8,314,525   \$13,292,881     Other Operating Funds:   \$246,616   \$247,974   \$1,358   \$22,63,100   \$23,095     Citerton Market	the town and a supplementary of the supplementary o			AN ACCOUNT AND AN ACCOUNT AND	NORSE PROPERTY AND	CHICAGO SECURIO CONTRACTOR DE
City Solicitor   \$2,15,283   \$218,744   \$3,461   \$278,041   \$659,297   Administration   \$1,070,472   \$1,086,447   \$1,775   \$1,090,797   \$5,885   Finance   \$834,813   \$806,676   \$528,137   \$866,397   \$559,720   \$1,128,238   \$321,776   \$1,108,346   \$1,906,000   \$1,128,238   \$322,776   \$202,777	Extrapolation and the production of the producti	CARLLE DELON DELON ON THE DATA MANUAL PROPERTY.	ATTENDED TO STATE OF THE PARTY	COLUMN TO CAST AND ADDRESS OF THE PARTY OF T	PROPERTY OF THE PROPERTY OF TH	The state of the s
Administration \$1,070,472 \$1,086,247 \$15,775 \$1,092,097 (\$5,587)   Finance \$834,813 \$806,676 \$(528,137) \$866,397 \$(529,72)     Engineering \$1,106,846 \$1,906,080 \$(310,766) \$1,128,258 \$(321,77)     Public Properties \$769,076 \$803,262 \$3.61,86 \$891,1998 \$(886,73) \$79,000 \$10,000 \$3.64,781 \$(574,334) \$5351,953 \$(564,47) \$1,000 \$1,00		PROFESSION AND REPORT OF THE PROFESSION AND AND AND ADDRESS OF THE PROFESSION ADDRESS OF THE PROFESSION AND ADDRESS OF THE PROFESSION AD				
Finance		A STATE OF THE PARTY OF THE PAR				
Engineering				CHANGE AT VALUE OF THE PROPERTY OF THE PROPERT		the country from the body attractive tractive tracking the district tracking the country of the
Public Properties   \$769.076   \$805.262   \$36,186   \$891.998   \$865.734   Public Works Administration   \$\$542.015   \$467.481   \$(574.534)   \$531.953   \$(564.47)   \$(544.47)   \$(547.48)	NUMBER OF STREET	THE THE RESIDENCE AND ADMINISTRATION OF THE PARTY OF THE		and the last section is a first section of the sect	THE REPORT OF THE PARTY OF THE PARTY.	
Public Works Administration			CONTRACTOR STORY AND ADDRESS OF THE PARTY OF		CONTRACTOR PROPERTY AND ADDRESS OF THE PROPERTY OF THE PROPERT	
Transfers and Advances Out Total Expenditures  \$19,240,492 \$18,089,023 \$(\$1,151,469) \$18,732,069 \$(\$643,04) \$(\$643,04) \$(\$18,732,069) \$(\$643,04) \$(\$643,04) \$(\$644,114) \$(\$20,077) \$8,314,525 \$1,332,588    Cher Operating Funds:		NUMBER AND STREET STREET, STRE		NO. CONTRACTOR STATES CONTRACTOR STATES CONTRACTOR STATES		(\$64,472
Total Expenditures	AND THE PROPERTY OF THE PROPER	COLUMN TAKEN AND AND AND AND AND AND AND AND AND AN				\$95,500
Street Maintenance and Repair   \$3,046,234   \$2,666,560   \$379,674   \$2,573,561   \$93,000	Control Contro	tottore -				(\$643,045
Street Maintenance and Repair   S3,046,234   S2,666,560   (\$379,674)   \$2,573,561   \$99,000	Month End General Fund Cash Balance	\$9,664,191	\$9,644,114	(\$20,077)	\$8,314,525	\$1,329,588
Parks         \$1,332,989         \$1,410,496         \$77,507         \$1,361,790         \$48,705           Pable TV         \$311,859         \$314,966         \$3,107         \$302,293         \$12,676           Fire Department         \$1,401,206         \$1,424,234         \$23,028         \$1,386,163         \$38,071           General Commendation of Service         \$1,143,780         \$1,219,957         \$76,177         \$1,167,136         \$52,821           Jillities:         Water         \$1,792,887         \$1,877,123         \$84,236         \$1,789,248         \$87,875           Wastewater         \$3,618,172         \$3,685,980         \$67,808         \$3,548,139         \$137,841           Electric         \$17,991,633         \$18,829,561         \$837,928         \$18,106,791         \$722,777           Stormwater         \$1,237,710         \$1,361,315         \$23,605         \$1,339,054         \$22,261           Squipment Reserve (Fleet)         \$1,427,334         \$1,368,700         \$58,634         \$1,342,930         \$25,777           Total Revenues         \$34,750,478         \$35,511,404         \$760,926         \$34,243,814         \$1,267,590           Extreet Maintenance and Repair         \$20,816,625         \$20,751,870         \$64,755         \$20,751,870	Revenue Street Maintenance and Repair	A CHARLES CONTRACTOR DE SANTANTA DE SA		meg-row and an artifly stranger are accompanies; existing a		\$93,000
Same	Demeteries Demeteries Demeteries		KSDIS, TO CALLER THE STATE OF THE TANK OF THE SECOND STATE OF THE	COLUMN TO THE PROPERTY OF THE PARTY OF THE P		Section of the Commence of the
Sire Department			business with the property of			
Simergency Medical Service		NAME OF TAXABLE PARTY OF TAXABLE PARTY.		AND AND A CALCULATION OF THE ANGEL AND	ALCOHOLOGISTA CONTROL PARAMETERS	remark and managed by Comment
Water					water and properly and the property of the pro	\$52,821
Wastewater	Jtilities:			24.4.24.11.11.11.11.11.11.11.11.11.11.11.11.11	V-2-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	79.10 / 10.00 The second of th
Blectric   \$17,991,633   \$18,829,561   \$837,928   \$18,106,791   \$722,770   \$150mwater   \$1,200,058   \$1,104,538   \$(95,520)   \$1,100,400   \$4,138   \$123,005   \$1,300,400   \$4,138   \$123,005   \$1,300,400   \$4,138   \$1,200,158   \$1,337,710   \$1,361,315   \$123,605   \$1,339,054   \$22,261   \$1,427,334   \$1,368,700   \$58,634   \$1,342,930   \$22,570   \$1,400,400   \$4,138   \$1,200,400   \$4,138   \$1,200,400   \$4,138   \$1,200,400   \$4,138   \$1,200,400   \$4,138   \$1,200,400   \$4,138   \$1,200,400   \$4,138   \$1,200,400   \$4,138   \$1,200,400   \$4,138   \$1,200,400   \$4,138   \$1,200,400   \$4,138   \$1,200,400   \$1,427,334   \$1,342,930   \$22,261   \$20,751,870   \$34,243,814   \$1,267,590   \$1,200,400   \$1,400,400   \$	Water		THE RESIDENCE AND PROPERTY OF STREET AND PROPERTY OF THE PERSON NAMED IN STREET, STREE	CONTRACTOR	Chrystal Service Control of the Cont	\$87,875
Stormwater		amenia tradución de compresso de construcción	public to trade to be trade to be a ferro trade to be	a night state to a four birth NANAS WANT SANAS AND	A THE REAL PROPERTY AND ADDRESS OF THE PARTY	
Silsworth Meadows Golf Course   \$1,237,710   \$1,361,315   \$123,605   \$1,339,054   \$22,261				THE OWNER OF THE OWNER	Charles Control of the Control of th	THE PROPERTY OF THE PROPERTY OF THE PARTY OF
Signified   Sign		THE THE PARTY OF T				A CONTRACTOR OF THE PARTY OF TH
Total Revenues         \$34,750,478         \$35,511,404         \$760,926         \$34,243,814         \$1,267,596           Other Operating Fund Cash Balance, January 1         \$20,816,625         \$20,751,870         \$64,755         \$20,751,870         \$6           Cotal Available - Other Operating Funds         \$55,567,103         \$56,263,274         \$696,171         \$54,995,684         \$1,267,596           Expenditures         \$3,118,220         \$2,734,232         \$383,988         \$2,392,411         \$341,822           Cemeteries         \$271,538         \$237,862         \$33,676         \$238,996         \$1,134           Cemeteries         \$799,678         \$1,232,395         \$432,717         \$1,305,919         \$73,525           Cable TV         \$316,776         \$270,033         \$46,743         \$260,571         \$9,462           Emergency Medical Services         \$1,12,171         \$1,255,650         \$143,479         \$1,459,967         \$204,318           Emergency Medical Services         \$1,249,219         \$1,248,247         \$972         \$1,209,311         \$38,936           Hillities:         Water         \$1,150,216         \$1,294,836         \$144,620         \$1,401,816         \$106,980           Wastewater         \$3,787,020         \$3,677,793         \$109,227				THE RESIDENCE OF THE PARTY OF T		HEROTOPICAL PROPERTY OF THE CONTRACTOR OF THE CO
Steel Maintenance and Repair   \$3,118,220   \$2,734,232   \$33,988   \$2,392,411   \$341,822   \$21,538   \$237,862   \$33,676   \$238,996   \$1,134,232   \$316,776   \$316,776   \$316,776   \$316,776   \$316,776   \$316,776   \$316,776   \$316,776   \$31,124,247   \$1,255,650   \$143,479   \$1,459,967   \$1,209,311   \$38,936   \$1,249,219   \$1,248,247   \$1,401,816   \$1,098,000   \$1,793,194   \$18,158,031   \$184,837   \$18,718,825   \$1,094,054   \$1,094,						
State   Cotal Available - Other Operating Funds   S55,567,103   S56,263,274   S696,171   S54,995,684   S1,267,596   Street Maintenance and Repair   S3,118,220   S2,734,232   (\$383,988)   S2,392,411   S341,822   S271,538   S237,862   (\$33,676)   S238,996   (\$1,134,278)   S28,278   S28,278   S28,27				South South and the control of the control of the second o		\$1,207,390
Expenditures  Street Maintenance and Repair S3,118,220 S2,734,232 S237,862 S33,676 S238,996 S238,996 S1,134 S24rks S799,678 S1,232,395 S432,717 S1,305,919 S73,525 S26ble TV S316,776 S270,033 S46,743 S260,571 S9,462 Sire Department S1,112,171 S1,255,650 S143,479 S1,459,967 S204,318 S206,571 S9,462 S1,249,219 S1,248,247 S972 S1,209,311 S38,936 Wastewater S1,150,216 S1,294,836 Wastewater S3,787,020 S3,677,793 S109,227 S3,856,775 S178,982 S1,014,487 S1,037,065 S2,578 S1,049,054 S1,199,054 S1,163,283 S1,186,771 S23,488 S1,133,082 S3,688 S1,246,572 S1,375,289 S128,717 Total Expenditures S33,553,950 S33,579,487 S25,537 S34,402,017 S822,531					\$54,995,684	\$1,267,590
Street Maintenance and Repair         \$3,118,220         \$2,734,232         \$383,988         \$2,392,411         \$341,822           Cemeteries         \$271,538         \$237,862         \$33,676         \$238,996         \$1,134           Parks         \$799,678         \$1,232,395         \$432,717         \$1,305,919         \$73,525           Cable TV         \$316,776         \$270,033         \$46,743         \$260,571         \$9,462           Cable TV         \$1,112,171         \$1,255,650         \$143,479         \$1,459,967         \$204,318           Comergency Medical Services         \$1,249,219         \$1,248,247         \$972         \$1,209,311         \$38,936           Hillities:         Water         \$1,150,216         \$1,294,836         \$144,620         \$1,401,816         \$106,980           Wastewater         \$3,787,020         \$3,677,793         \$109,227         \$3,856,775         \$178,982           Electric         \$17,973,194         \$18,158,031         \$184,837         \$18,718,825         \$560,794           Stormwater         \$1,014,487         \$1,037,065         \$22,578         \$1,049,054         \$11,990           Elsworth Meadows Golf Course         \$1,163,283         \$1,186,771         \$23,488         \$1,330,082         \$53			* · · · · · · · · · · · · · · · · · · ·	and the second discountry and		
Semeteries         \$271,538         \$237,862         (\$33,676)         \$238,996         (\$1,134)           Parks         \$799,678         \$1,232,395         \$432,717         \$1,305,919         (\$73,525)           Cable TV         \$316,776         \$270,033         (\$46,743)         \$260,571         \$9,462           Fire Department         \$1,112,171         \$1,255,650         \$143,479         \$1,459,967         (\$204,318           Emergency Medical Services         \$1,249,219         \$1,248,247         (\$972)         \$1,209,311         \$38,936           Jtilities:         Water         \$1,150,216         \$1,294,836         \$144,620         \$1,401,816         (\$106,980           Wastewater         \$3,787,020         \$3,677,793         (\$109,227)         \$3,856,775         (\$178,982)           Electric         \$17,973,194         \$18,158,031         \$184,837         \$18,718,825         (\$560,794)           Stormwater         \$1,014,487         \$1,037,065         \$22,578         \$1,049,054         (\$11,990)           Elleworth Meadows Golf Course         \$1,163,283         \$1,186,771         \$23,488         \$1,133,082         \$53,685           Equipment Reserve (Fleet)         \$1,598,148         \$1,246,572         \$34,402,017         \$822,531	Expenditures	62 110 222	¢0 724 020	(\$202.000)	\$2.202.411	\$241 922
Parks         \$799,678         \$1,232,395         \$432,717         \$1,305,919         (\$73,525)           Cable TV         \$316,776         \$270,033         (\$46,743)         \$260,571         \$9,462           Fire Department         \$1,112,171         \$1,255,650         \$143,479         \$1,459,967         (\$204,318)           Emergency Medical Services         \$1,249,219         \$1,248,247         (\$972)         \$1,209,311         \$38,936           Jtilities:         Water         \$1,150,216         \$1,294,836         \$144,620         \$1,401,816         (\$106,980)           Wastewater         \$3,787,020         \$3,677,793         (\$109,227)         \$3,856,775         (\$178,982)           Electric         \$17,973,194         \$18,158,031         \$184,837         \$18,718,825         (\$560,794)           Stormwater         \$1,014,487         \$1,037,065         \$22,578         \$1,049,054         (\$11,990)           Elleworth Meadows Golf Course         \$1,163,283         \$1,186,771         \$23,488         \$1,133,082         \$53,685           Equipment Reserve (Fleet)         \$1,598,148         \$1,246,572         \$34,402,017         \$822,531           Total Expenditures         \$33,553,950         \$33,579,487         \$25,537         \$34,402,017         \$				CONTRACTOR OF THE PROPERTY OF	SHIP THE PROPERTY OF THE PROPE	surface transport or such that y task or by the both of the both o
Cable TV         \$316,776         \$270,033         (\$46,743)         \$260,571         \$9,462           Fire Department         \$1,112,171         \$1,255,650         \$143,479         \$1,459,967         (\$204,318           Emergency Medical Services         \$1,249,219         \$1,248,247         (\$972)         \$1,209,311         \$38,936           Jtilities:         \$1,150,216         \$1,294,836         \$144,620         \$1,401,816         (\$106,980           Wastewater         \$3,787,020         \$3,677,793         (\$109,227)         \$3,856,775         (\$178,982           Electric         \$17,973,194         \$18,158,031         \$184,837         \$18,718,825         (\$560,794           Stormwater         \$1,014,487         \$1,037,065         \$22,578         \$1,049,054         (\$11,99           Ellsworth Meadows Golf Course         \$1,163,283         \$1,186,771         \$23,488         \$1,133,082         \$53,685           Equipment Reserve (Fleet)         \$1,598,148         \$1,246,572         (\$351,576)         \$1,375,289         (\$128,717           Total Expenditures         \$33,553,950         \$33,579,487         \$25,537         \$34,402,017         (\$822,531			and the second s	PRINCE AND DAY OF A PARTY OF THE PARTY OF TH		
Fire Department \$1,112,171 \$1,255,650 \$143,479 \$1,459,967 (\$204,318			TENNENDE PER NE ENTRE PER NE ENTRE PER NE ENTRE EN		MANAGEM AND MANAGEM PROPERTY OF THE STATE OF	
Emergency Medical Services         \$1,249,219         \$1,248,247         (\$972)         \$1,209,311         \$38,936           Jtilities:         Water         \$1,150,216         \$1,294,836         \$144,620         \$1,401,816         (\$106,980           Wastewater         \$3,787,020         \$3,677,793         (\$109,227)         \$3,856,775         (\$178,982           Electric         \$17,973,194         \$18,158,031         \$184,837         \$18,718,825         (\$560,794           Stormwater         \$1,014,487         \$1,037,065         \$22,578         \$1,049,054         (\$11,990           Ellsworth Meadows Golf Course         \$1,163,283         \$1,186,771         \$23,488         \$1,133,082         \$53,688           Equipment Reserve (Fleet)         \$1,598,148         \$1,246,572         (\$351,576)         \$1,375,289         (\$128,717           Total Expenditures         \$33,553,950         \$33,579,487         \$25,537         \$34,402,017         (\$822,531			CONTRACTOR STATE OF THE PARTY O	CONTRACTOR OF THE PARTY OF THE		
Water         \$1,150,216         \$1,294,836         \$144,620         \$1,401,816         (\$106,980)           Wastewater         \$3,787,020         \$3,677,793         (\$109,227)         \$3,856,775         (\$178,982)           Electric         \$17,973,194         \$18,158,031         \$184,837         \$18,718,825         (\$560,794)           Stormwater         \$1,014,487         \$1,037,065         \$22,578         \$1,049,054         (\$11,996)           Ellsworth Meadows Golf Course         \$1,163,283         \$1,186,771         \$23,488         \$1,133,082         \$53,685           Equipment Reserve (Fleet)         \$1,598,148         \$1,246,572         (\$351,576)         \$1,375,289         (\$128,717)           Total Expenditures         \$33,553,950         \$33,579,487         \$25,537         \$34,402,017         (\$822,531)	Emergency Medical Services	1242 #124 X01640 A SPERIOD ROAD ROAD ROAD STATES		PUPPLY THE PUPPLY PROPERTY AND THE PUPPLY TO THE PUPPLY TO THE	THE RESERVE AND A PROPERTY OF THE PROPERTY OF	\$38,936
Wastewater         \$3,787,020         \$3,677,793         (\$109,227)         \$3,856,775         (\$178,982)           Electric         \$17,973,194         \$18,158,031         \$184,837         \$18,718,825         (\$560,794)           Stormwater         \$1,014,487         \$1,037,065         \$22,578         \$1,049,054         (\$11,990)           Ellsworth Meadows Golf Course         \$1,163,283         \$1,186,771         \$23,488         \$1,133,082         \$53,685           Equipment Reserve (Fleet)         \$1,598,148         \$1,246,572         (\$351,576)         \$1,375,289         (\$128,717)           Total Expenditures         \$33,553,950         \$33,579,487         \$25,537         \$34,402,017         (\$822,531)		¢1.150.016	\$1.204.926	\$144 600	\$1.401.016	(\$106.090)
Electric         \$17,973,194         \$18,158,031         \$184,837         \$18,718,825         (\$560,794)           Stormwater         \$1,014,487         \$1,037,065         \$22,578         \$1,049,054         (\$11,990)           Ellsworth Meadows Golf Course         \$1,163,283         \$1,186,771         \$23,488         \$1,133,082         \$53,685           Equipment Reserve (Fleet)         \$1,598,148         \$1,246,572         (\$351,576)         \$1,375,289         (\$128,717)           Total Expenditures         \$33,553,950         \$33,579,487         \$25,537         \$34,402,017         (\$822,531)	CONTRACT EXPENSES AND THE CONTRACT OF THE CONT		The second secon	AND DESCRIPTION OF THE PROPERTY OF THE PROPERT	State of the second	
Stormwater         \$1,014,487         \$1,037,065         \$22,578         \$1,049,054         (\$11,990)           Ellsworth Meadows Golf Course         \$1,163,283         \$1,186,771         \$23,488         \$1,133,082         \$53,685           Equipment Reserve (Fleet)         \$1,598,148         \$1,246,572         (\$351,576)         \$1,375,289         (\$128,717)           Total Expenditures         \$33,553,950         \$33,579,487         \$25,537         \$34,402,017         (\$822,531)			CONTRACTOR AND	re y excesses and excellent college at the property of the college at the college	*A MODERNIN SUPERIOR DESCRIPTION DESCRIPTION DE L'AUTO D	NATIONAL TRANSPORTED REPRESENTATION AND PROPERTY.
Ellsworth Meadows Golf Course \$1,163,283 \$1,186,771 \$23,488 \$1,133,082 \$53,685 Equipment Reserve (Fleet) \$1,598,148 \$1,246,572 (\$351,576) \$1,375,289 (\$128,717 Total Expenditures \$33,553,950 \$33,579,487 \$25,537 \$34,402,017 (\$822,531		This has the state of the state	ALL WINDS AND AND ADDRESS OF THE PARTY OF TH			THE REAL PROPERTY OF THE PARTY
Equipment Reserve (Fleet) \$1,598,148 \$1,246,572 (\$351,576) \$1,375,289 (\$128,717)  Total Expenditures \$33,553,950 \$33,579,487 \$25,537 \$34,402,017 (\$822,531)			THE THE PROPERTY OF THE PARTY O			
Total Expenditures \$33,553,950 \$33,579,487 \$25,537 \$34,402,017 (\$822,531		THE ACT AND PERSONS ASSESSED.	STEIN TO THE WAY ON THE PERSON NAMED IN THE PE	district the second	CHARLES AND ADDRESS OF THE PARTY OF THE PART	
		Michigan Commission Co				(\$822,531)
Agonth End Other Operating Funds Cash Balance 322,013,133 322,083,/8/ 30/0,034 320,393,000 32,090,121				10000000000000000000000000000000000000	***************************************	
	Month End Other Operating Funds Cash Balance	\$44,013,153	\$44,083,/8/	au/0,034	940,393,000	φ4,020,141

### **Bank Report** City of Hudson

Include Inactive Bank Accounts: No

Banks: to YDC Demo Note

As Of: 1/1/2015 to 11/30/2015

Bank	Beginning Bal.	Beginning Bal. MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
GENERAL CITY INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$800.000.00	\$800,000,00
CASH DRAWER/PETTY CASH	\$1,400.00	\$0.00	\$0.00	\$0.00	80.00	80.00	\$1,400.00
LORAIN NATIONAL BANK	\$4,004,813.31	\$0.00	(\$4,813.31)	\$0.00	80.00	(\$2.000.000.00)	\$2.000,000.00
DOLLAR BANK CD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
PRIMARY CHECKING ACCT	\$6,116,010.80	\$4,459,871.95	\$54,283,020.47	\$2,882,849.43	\$37,225,588.26	(\$12,168,185,15)	\$11.005.257.86
First Merit CD - ODNR (Brine Well)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
DEAN MAY	\$1,814.39	\$0.00	\$0.69	\$0.00	\$0.00	\$0.00	\$1.815.08
INVESTMENT POOLED MONIES	\$19,747,812.76	\$0.00	\$0.00	\$0.00	\$0.00	(\$681,413.04)	\$19.066,399.72
CD INVESTMENTS	\$8,100,000.00	\$4,507.61	\$4,507.61	\$0.00	\$0.00	\$100,000.00	\$8 204 507 61
FIRE AND EMS SERVICE AWARDS	\$150,032.71	\$63,261.32	\$63,364.48	\$0.00	\$1,859.47	\$0.00	\$211,537.72
First Merit	\$0.00	\$0.00	\$0.00	\$1,237,850.41	\$13,944,598.19	\$13,944,598.19	\$0.00
Note Investment	\$700,000.00	\$0.00	\$466,667.00	\$0.00	\$700,000.00	\$0.00	\$466,667.00
Grand Total:	\$38,821,883.97	\$4,527,640.88	\$54,812,746.94	\$4,120,699.84	\$51,872,045.92	\$0.00	\$41,762,584.99

### CITY OF HUDSON VARIANCE NOTES FOR NOVEMBER 2015 FINANCIAL REPORT

### **REVENUE:**

### 2014 Year-To-Date (YTD) vs. 2015 YTD Actual

**Real Property Taxes** are \$141,000 higher than 2014 and \$63,000 above the 2015 estimate. This is mainly due to increased property tax value for 2015 vs. 2014.

*Income Tax* revenues are \$466,000 higher in 2015 and \$209,000 above estimate. Through the end of November 2015, Withholding taxes are up 4.7%, Individual taxes are up 12.4% and Net Profit taxes are down 16.7%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$641,000 or 3.6%. We assumed at 2% increase over 2014. The decrease in Net Profits taxes are due in part to \$148,000 in refunds issued in 2015.

	2014	2015	Diff	<u>%</u>
RITA				
Withholding	\$ 11,600,596	\$ 12,149,094	\$ 548,498	4.7%
Individual	\$ 3,808,950	\$ 4,280,073	\$ 471,123	12.4%
Net Profit	\$ 1,819,759	\$ 1,514,998	\$ (304,761)	-16.7%
Total RITA	\$ 17,229,305	\$ 17,944,165	\$ 714,860	4.1%
Refund	\$ 284,894	\$ 278,820	\$ (6,074)	-2.1%
Feb Muni Tax	\$ 23,009	\$ 20,855	\$ (2,154)	-9.4%
May Muni Tax	\$ 45,132	\$ 12,660	\$ (32,472)	-71.9%
Aug/Sep Muni Tax	\$ 34,506	\$ 940	\$ (33,566)	-97.3%
Total All	\$ 17,616,846	\$ 18,257,440	\$ 640,594	3.6%

Estate Taxes are \$295,000 lower in 2015 due to the elimination of the tax.

**Zoning and Building Fees** are up \$53,000 primarily due to \$29,600 in charges paid to the city for our Engineering Department inspection services.

Interest Income increased \$133,000 over 2014 due to large investment maturities in August 2015.

Transfers, Advances and Reimbursements are \$71,000 lower in 2015 primarily due to a \$62,000 worker's comp refund receipted in November 2014.

*Miscellaneous* revenue is \$79,000 lower in 2015 primarily due to \$114,000 income tax revenue sharing receipt from the City of Twinsburg in 2014 vs. \$76,000 in 2015 and a \$21,000 grant received in 2014.

*Street Maintenance & Repair* revenue is down \$380,000 compared to 2014 due to \$355,000 reduced transfer into the fund to cover snow removal expense overage for 2015.

*Parks* revenue is \$78,000 higher than 2014 due to increased income tax revenue and reduced support of the golf course.

*EMS* revenue is higher than 2014 due to increased income tax and ambulance revenues. Year to date ambulance revenue is up \$52,000 (18%) over 2014. Note that 2015 ambulance revenue is \$59,000 below 2013.

Stormwater revenue is \$96,000 lower than 2014 primarily due to \$83,000 decrease in year to date transfer from the General Fund.

Ellsworth Meadows revenue is \$124,000 higher due to \$82,000 advance from the General Fund to pay for replacement equipment in 2015 and increased play due to recent favorable weather conditions. The 2015 golf course operating revenue is \$66,000 over 2014.

### **EXPENDITURES:**

### 2014 YTD Actual vs. 2015 YTD Actual

General Fund expenditures decreased \$1,151,000 through November 2015 as compared to November 2014. The Police Department decreased \$369,000 due to the timing of \$260,000 recharge of police pension; the recharge was done in December 2014 but November 2015. This will normalize next month. There was also \$164,000 purchases of police radio and computer equipment in 2014. Community Development expenditures increased \$120,000 primarily due to payments for the Comp Plan update and software upgrades. Economic Development is included in the General Fund budget rather than a separate fund. Through November 2015, we have spent \$204,000 vs. \$185,000 through November 2014. Street Trees and ROW decreased \$45,000 primarily due to \$43,000 in downtown paver purchases in 2014. Mayor & Council decreased \$57,000 primarily due to \$53,000 in furniture and equipment purchases for Town Hall in 2014. Transfers and Advances Out decreased \$970,000 due to reduced debt service, Sewer and Street Maintenance & Repair Fund transfers.

Street Maintenance & Repair expenditures are \$383,000 lower in 2015 primarily due to \$163,000 decrease in road salt payments; \$67,000 decrease in vehicle charges; \$24,000 purchase of an asphalt trailer in 2014; \$11,000 decrease in cul de sac snow removal and several other smaller decreases in expenses vs. 2014. There was also a \$135,000 timing difference in chargeback of leaf collection which will normalize in December.

*Cemetery* expenditures are \$34,000 lower in 2015 due to \$46,000 purchase of replacement excavator in 2014.

*Parks* expenditures are \$433,000 higher in 2015 due to \$116,000 in playground equipment, \$298,000 Barlow Farm Park parking lots paving expense and \$35,000 vehicle purchase in 2015.

Cable TV Fund expenditures are \$47,000 lower in 2015 due the \$30,000 advance back to the General Fund and \$8,900 in payments for control room equipment purchases in 2014.

*Fire Fund* expenditures are \$143,000 higher in 2015 due to \$99,000 in various capital purchases in 2015 including a replacement vehicle for \$24,000. There was also an additional \$30,000 expense for the length of service award program (LOSAP) funding in 2015.

*Water Fund* expenditures are \$145,000 higher in 2015 primarily due to \$169,000 in expenditures for the Division St water line project in 2015.

Fleet Fund expenditures are \$352,000 lower in 2015 primarily due to \$258,000 in decreased payments for vehicles in 2015 vs. 2014. In addition, there was an \$88,000 (31%) in YTD 2015 reduced fuel expenditures due in part from the dramatic drop in gas prices.

### 2015 YTD Actual vs. 2015 Budget

Income tax YTD revenue increased 3.6% over 2014; we originally estimated 2%. General Fund Zoning and Building revenue was \$58,000 over estimate due to inspection services as noted above. Interest Income is \$101,000 over estimate mainly due to timing of maturities and gradual improvement of interest rates. Miscellaneous revenue was \$167,000 over estimate due to the \$47,000 grant from the Summit County land bank and \$76,000 income tax sharing payment from the City of Twinsburg in 2015. Electric revenue is \$723,000 over estimate due to increased cost of power passed on to customers. This also caused the cost of power to be over budget. Ellsworth Meadows revenue was \$17,000 above estimate for November due to favorable weather conditions. This allowed the golf course to recover from the poor Spring weather and be \$22,000 above total revenue estimates for the year.

General Fund expenditures were \$643,000 below budget with most departments below budget. Street Maintenance and Repair Fund expenditures are \$342,000 over estimated due to the increased cost of snow and ice control from the severe winter weather and increased fleet charges. The Electric Fund expenditures are \$560,000 over estimate due to increased cost of purchase of power and capital projects not yet expensed. Fire funds are lower than estimate as we budgeted capital items that have not been expensed. Fleet is \$129,000 below budget due to vehicle purchases not yet made and reduced fuel costs.

### **Utility Billing Delinquency Report**

	Aug-14	Sep-14	Oct-14	Nov-14
30 DAYS - ACTIVE ACCOUNTS	¢E0 622 47	\$17,646.14	\$24,704.16	\$44,765.48
	\$50,623.17	1 1 1 1 1 1		
60 DAYS - ACTIVE ACCOUNTS	\$3,263.87	\$1,839.08	\$1,368.07	\$2,189.69
90 DAYS - ACTIVE ACCOUNTS	\$1,850.12	\$1,549.75	\$1,388.17	\$366.63
ACCOUNTS RECENTLY CLOSED (1)	\$21,339.12	\$21,141.40	\$21,824.50	\$20,731.76 \$125,937.34
ACCOUNTS CERTIFIED TO THE COUNTY	\$64,842.39	\$123,356.86	\$123,356.86	
ACCOUNTS SENT TO COLLECTIONS	\$70,691.61	\$70,334.23	\$70,434.96	\$69,039.63
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$212,610.28	\$235,867.46	\$243,076.72	\$263,030.53
	Dec-14	Jan-15	Feb-15	Mar-15
30 DAYS - ACTIVE ACCOUNTS	\$33,273.78	\$30,626.81	\$34,012.11	\$33,059.99
60 DAYS - ACTIVE ACCOUNTS	\$4,200.27	\$4,753.04	\$5,561.08	\$2,995.18
90 DAYS - ACTIVE ACCOUNTS	\$537.67	\$1,157.85	\$1,302.07	\$1,036.07
ACCOUNTS RECENTLY CLOSED (1)	\$25,997.74	\$24,807.30	\$27,159.69	\$23,536.76
ACCOUNTS CERTIFIED TO THE COUNTY	\$125,937.34	\$125,937.34	\$125,937.34	\$125,937.34
ACCOUNTS SENT TO COLLECTIONS	\$70,288.33	\$71,633.59	\$72,071.03	\$73,836.03
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$260,235.13	\$258,915.93	\$266,043.32	\$260,401.37
	Apr-15	May-15	Jun-15	Jul-15
30 DAYS - ACTIVE ACCOUNTS	\$50,992.00	\$37,038.02	\$32,436.54	\$30,992.23
60 DAYS - ACTIVE ACCOUNTS	\$5,767.73	\$3,931.58	\$3,036.63	\$5,017.00
90 DAYS - ACTIVE ACCOUNTS	\$729.76	\$1,358.84	\$2,488.92	\$3,790.75
ACCOUNTS RECENTLY CLOSED (1)	\$20,868.00	\$20,943.30	\$19,313.64	\$10,716.87
ACCOUNTS CERTIFIED TO THE COUNTY	\$101,992.67	\$101,992.67	\$101,992.67	\$101,152.15
ACCOUNTS SENT TO COLLECTIONS	\$78,636.69	\$78,404.18	\$78,970.25	\$16,161.63
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$258,986.85	\$243,668.59	\$238,238.65	\$167,830.63
	Aug-15	Sep-15	Oct-15	Nov-15
30 DAYS - ACTIVE ACCOUNTS	\$36,506.10	\$23,328.54	\$34,767.61	\$70,067.61
60 DAYS - ACTIVE ACCOUNTS	\$3,681.54	\$1,598.87	\$1,614.15	\$4,695.45
90 DAYS - ACTIVE ACCOUNTS	\$4,132.58	\$55.75	\$128.98	\$462.20
ACCOUNTS RECENTLY CLOSED (1)	\$17,375.03	\$17,941.87	\$18,136.53	\$18,136.53
ACCOUNTS CERTIFIED TO THE COUNTY	\$101,152.15	\$120,394.48	\$120,394.48	\$120,394.48
ACCOUNTS SENT TO COLLECTIONS	\$16,161.63	\$16,025.99	\$17,268.64	\$17,750.88
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$179,009.03	\$179,345.50	\$192,310.39	\$231,507.15
D. I				
Delinquent Account Breakdown	\$0 - \$500	\$500 - \$1,000	\$1,001 - \$2,000	>\$2,000
Residential	φυ φουυ	φοσο φ1,σσο	φ1,001 φ2,000	
60 DAYS - ACTIVE ACCOUNTS	31	0	0	0
90 DAYS - ACTIVE ACCOUNTS	4	0	0	0
ACCOUNTS RECENTLY CLOSED	51	3	1	0
ACCOUNTS CERTIFIED TO THE COUNTY	58	20	5	1
ACCOUNTS SENT TO COLLECTIONS	14	10	2	0
Businesses				
60 DAYS - ACTIVE ACCOUNTS	3	0	0	0
90 DAYS - ACTIVE ACCOUNTS	2	0	0	0
	6	1	1	1
ACCOUNTS RECENTLY CLOSED	0		1	2
ACCOUNTS CERTIFIED TO THE COUNTY		1	0	1
ACCOUNTS SENT TO COLLECTIONS	1	. 0	U	1

### TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S

\$78,905.17 (2)

In July 2015, we wrote off all accounts that were closed prior to 2014. The collection agency will continue to pursue payment, however, probability of collection on the accounts in remote.

### YEAR TO DATE COLLECTION COMPANY RECEIPTS

\$3,208.16

<sup>(1) &</sup>quot;ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue.

<sup>(2) &</sup>quot;TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.

FIRST MERIT BANK BAL SWEEP FIRST MERIT BANK BALANCE	5,583,289.59 6,205,000.00 11,788,289.59	<i>C</i>
ADJUSTMENTS TO BANK		
DEPOSIT ON STMT-NOT BOOKS-UB SWEEP INTEREST payroll bank rec - outstanding items OUTSTANDING CHECKS-FIRST MERIT	0.00 0.00 (153,191.55) (490,974.55)	PAYROLL
11/30 HEALTHSMART BANK DECEMBER 11/3/15 UB TRANSFER OFF BANK HIGH 11/27/15 UB ACH POSTED DECEMBER 11/27/15 UB ACH POSTED DECEMBER 11/27/15 UB CC POSTED DECEMBER 11/30/15 UB CC POSTED DECEMBER	(559.01) (9.05) (134,290.00) (3,483.76) (253.00) (270.81)	
DEPOSITS IN TRANSIT		
TOTAL AD MOTHER TO DAME DAY AND	(792.024.72)	
TOTAL ADJUSTMENTS TO BANK BALANCE ADJUSTED BANK BALANCE	(783,031.73) 11,005,257.86	
BOOK BALANCE UNRECONCILED	11,005,257.86 0.00	
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CDARS-LORAIN NATIONAL BANK BALANCE PER BANK MATURITY POSTED FOLLOWING MONTH INTEREST POSTED FOLLOWING MONTH CD IN TRANSIT ADJUSTED BANK BALANCE	2,000,000.00 0.00 0.00 0.00 2,000,000.00	
BALANCE PER BANK MATURITY POSTED FOLLOWING MONTH INTEREST POSTED FOLLOWING MONTH CD IN TRANSIT	0.00 0.00 0.00	
BALANCE PER BANK MATURITY POSTED FOLLOWING MONTH INTEREST POSTED FOLLOWING MONTH CD IN TRANSIT ADJUSTED BANK BALANCE BOOK BALANCE	0.00 0.00 0.00 2,000,000.00 2,000,000.00	_
BALANCE PER BANK MATURITY POSTED FOLLOWING MONTH INTEREST POSTED FOLLOWING MONTH CD IN TRANSIT ADJUSTED BANK BALANCE BOOK BALANCE	0.00 0.00 0.00 2,000,000.00 2,000,000.00	
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BALANCE F OUTSTAND BANK CHEC INTEREST F	ING CHECKS  IX IN TRANSIT  OSTED FOLLOWING MONTH  BANK BALANCE  ANCE	5,530.61 0.00 5,530.61 0.00 0.00	
FIRST MER	NGE DRAWERS IT DEAN MAY OK BALANCE IK BALANCE	1,400.00 1,815.08 41,762,584.99 41,762,584.99	
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12/10/15