A RESOLUTION AUTHORIZING THE CITY MANAGER TO TERMINATE AN AGREEMENT FOR RETAIL NATURAL GAS SUPPLY; AND DECLARING AN EMERGENCY.

WHEREAS, this Council previously authorized the City Manager to enter an agreement for retail natural gas supply and aggregation; and

WHEREAS, in March 2025, the City received notice from Eastern PNG, LLC, requesting an amendment to the current agreement with the City for the natural gas aggregation program; and

WHEREAS, the most significant proposed change involved amending the fixed rate of \$3.75/MCF to a variable rate tied to Enbridge's Standard Choice Offering (SCO) rate minus \$0.05; and

WHEREAS, according to information from various meetings between the City, the broker, and the service provider, this amendment was prompted by several market factors, including colder-than-expected winter temperatures, evolving market conditions, and capacity constraints; and

WHEREAS, given the terms of the agreement and market and other conditions and factors, it is necessary and in the City's best interest to terminate its natural gas supply and aggregation contract with Eastern PNG, LLC.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Hudson, Summit County, Ohio, that:

- <u>Section 1</u>. The City Manager is authorized to terminate the City's current natural gas supply contract with Eastern PNG, LLC. The City Manager is further authorized to sign all paperwork and otherwise do all things necessary and appropriate to implement the intentions of this Resolution.
- <u>Section 2</u>. That the aforesaid recitals are rendered to be the findings of this Council and are hereby incorporated into this Resolution.
- <u>Section 3</u>. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 4. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare of the City of Hudson residents, and to allow for the immediate notice of termination of the Eastern PNG, and shall, therefore, be in full force and effect immediately upon its passage, provided it receives an affirmative vote of at least six (6) members of the Council for its enactment if seven (7) are present, or an affirmative vote of at least five (5) members if only five (5) or six (6) members are present at the meeting at which it is passed; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED:	
	Jeffrey L. Anzevino, Mayor
ATTEST:	
Aparna Wheeler, Clerk of Council	
I certify that the foregoing Resolution on, 2025.	was duly passed by the Council of said Municipality
	Aparna Wheeler Clerk of Council