

Member contribution rates to increase

Member rates will increase over the next 3 years as indicated in the chart below

For most OP&F employers, this means the initial member increase from the current 10 percent to 10.75 percent will occur on the pay period beginning date on or after July 2, 2013. Also, if you have a payroll software vendor such as Uniform Accounting Network (UAN), Software Solutions Incorporated (SSI) or Creative Microsystems Incorporated (CMI), please pass these revisions on to them as soon as possible so that they can make the necessary program changes to accommodate the new rates.

Employers should appropriately apply these new rates to their individual pay periods, as illustrated by the following example

If an employer pays their OP&F members on a biweekly basis, the July 2013 Report of Retirement Deductions will be impacted by this rate change. For example, a pay period beginning date of June 28, 2013 to July 11, 2013 would be at a 10 percent rate. The pay period beginning July 12-25, 2013 would be at a 10.75 percent rate.

Member rates have not increased since 1988

The increase in member rates is part of a package of changes required so that OP&F can remain financially secure and continue to provide benefits to its public safety members. Please note that there will be no increases in employer rates.

Employers must also submit revised pick-up resolutions to indicate how the new contributions are being paid to the members

Employers, under OAC 742-7-14, must pass a resolution under a format provided by OP&F, in order to either establish or change, a “pick-up” of member contributions. Since the mandated revision of rates constitutes a change, all OP&F employers who pick up a portion or all of the member contributions, must pass new resolutions and have them approved by their legislative authority; i.e., council or board of trustees.

Pick-up resolutions are due 30 days prior to the effective date

Please see Ohio Administrative Code (OAC) Section 742-7-14, which is found on the OP&F website under Information/Laws and Rules.

Member contribution rate increases

Pay Period Beginning Date	Pay Period Ending Date	Member Contribution Rate
Current	July 1, 2013	10.00%
July 2, 2013	July 1, 2014	10.75%
July 2, 2014	July 1, 2015	11.50%
July 2, 2015	and thereafter	12.25%