



FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: July 7, 2022  
TO: City Council Members, Mayor and Interim City Manager  
FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director  
RE: June 2022 Financial Report

Attached are the June month end financial reports. The reports include the following:

1. Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we've included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru June
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	General	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
	Better than estimate or less 2% below estimate	
	Below estimate by 2-5%	
	More than 5% below estimate	

City of Hudson 2021 v. 2022 Actual June 2022 Financial Report				
Category	2021 YTD Actual	2022 YTD Actual	2021 vs. 2022 YTD Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$1,822,882	\$1,845,997	\$23,115	
Income Taxes	\$12,085,648	\$12,721,979	\$636,331	See attached Supplemental Schedule
Local Government Funds	\$281,392	\$312,591	\$31,199	Increased funding from the state
Kilowatt-Hour Tax	\$357,331	\$370,891	\$13,560	
Zoning and Building Fees	\$110,589	\$78,303	(\$32,286)	Decreased number of permits and related fees in 2022
Fines, Licenses & Permits	\$17,588	\$22,150	\$4,562	
Interest Income	\$222,596	\$233,606	\$11,010	
Transfers In, Advances and Reimb.	\$114,852	\$104,317	(\$10,535)	
Miscellaneous	\$19,782	\$87,337	\$67,555	ReWorks grant \$22,000, state grants \$34,000
Total Revenue	<b>\$15,032,660</b>	<b>\$15,777,171</b>	<b>\$744,511</b>	
<b>General Fund Cash Balance, January 1</b>	\$16,287,289	\$13,584,170	(\$2,703,119)	
Total Available	<b>\$31,319,949</b>	<b>\$29,361,341</b>	<b>(\$1,958,608)</b>	
<b>General Fund Expenditures</b>				
Police	\$2,966,629	\$2,667,101	(\$299,528)	Decreased equipment purchases \$287,000. New dispatch equipment purchased in 2021
County Health District	\$166,338	\$164,178	(\$2,160)	
Community Development	\$335,143	\$328,925	(\$6,218)	
Economic Development	\$113,447	\$96,455	(\$16,992)	Decreased professional services \$17,000
Street Trees and ROW	\$147,521	\$104,492	(\$43,029)	Decreased tree trimming and planting \$23,000
RITA Fees	\$348,843	\$366,228	\$17,385	Increased income tax collections
Mayor & Council	\$82,074	\$170,008	\$87,934	Increased personnel cost \$73,000 which includes severance pay of \$52,000
City Solicitor	\$151,451	\$218,230	\$66,779	Increased legal fees \$79,000
Administration	\$524,584	\$797,281	\$272,697	Separation agreement \$224,000
Finance	\$692,515	\$642,781	(\$49,734)	Decreased personnel \$58,000
Information Services	\$322,599	\$522,482	\$199,883	Equipment purchases \$103,000, increased personnel \$37,000 and software licensing/maint \$51,000
Engineering	\$576,804	\$636,612	\$59,808	Increased personnel \$15,000 and contractual services \$22,000
Public Properties	\$618,499	\$725,867	\$107,368	Increased cul de sac snow removal \$51,000; parking terrace repairs \$60,000
Public Works Administration	\$214,195	\$185,963	(\$28,232)	Decreased personnel \$28,000
Transfers and Advances Out	\$6,881,204	\$5,970,146	(\$911,058)	Decreased transfers out for 2022 capital projects
Total Expenditures	<b>\$14,141,846</b>	<b>\$13,596,749</b>	<b>(\$545,097)</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$17,178,103</b>	<b>\$15,764,592</b>	<b>(\$1,413,511)</b>	General Fund balance \$1,414,000 lower at end of June 2022 than June 2021

City of Hudson 2021 v. 2022 Actual June 2022 Financial Report				
Category	2021 YTD Actual	2022 YTD Actual	2021 vs. 2022 YTD Variance	Comments
<b>Other Operating Funds:</b>				
<b><u>Revenue</u></b>				
Street Maintenance and Repair	\$1,878,635	\$1,880,934	\$2,299	
Cemeteries	\$254,899	\$183,774	(\$71,125)	Decreased sales/charges for services \$64,000; 2021 had record sales
Parks	\$1,266,928	\$1,336,260	\$69,332	Income tax increase \$60,000
HCTV	\$230,813	\$186,110	(\$44,703)	Timing of franchise fee payments \$76,000 offset by \$30,000 transfer from General Fund 2022
Fire Department	\$1,307,551	\$1,072,485	(\$235,066)	Federal grant \$46,000 in 2021 and decreased income tax revenue \$193,000
Emergency Medical Service	\$1,056,738	\$1,367,825	\$311,087	Increased income tax revenue \$289,000
<b>Utilities:</b>				
Water	\$1,076,506	\$990,497	(\$86,009)	Decreased sales/charges for services \$60,000, timing of tower lease payment \$25,000
Wastewater	\$122,694	\$113,987	(\$8,707)	
Electric	\$10,098,349	\$10,690,416	\$592,067	Increased customer sales/charges for services \$590,000
Stormwater	\$1,392,254	\$1,691,935	\$299,681	Increased transfer in for capital projects \$300,000
Ellsworth Meadows Golf Course	\$866,819	\$852,994	(\$13,825)	Decreased play early in the season as compared to 2021 due to weather
Broadband Service	\$451,470	\$461,469	\$9,999	
Equipment Reserve (Fleet)	\$916,304	\$928,132	\$11,828	
<b>Total Revenues</b>	<b>\$20,919,960</b>	<b>\$21,756,818</b>	<b>\$836,858</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$25,748,785</b>	<b>\$28,826,844</b>	<b>\$3,078,059</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$46,668,745</b>	<b>\$50,583,662</b>	<b>\$3,914,917</b>	
<b><u>Expenditures</u></b>				
Street Maintenance and Repair	\$1,900,114	\$1,872,172	(\$27,942)	Decreased equipment expense \$88,000 offset by various increases
Cemeteries	\$133,996	\$140,289	\$6,293	
Parks	\$1,156,856	\$731,130	(\$425,726)	Decreased capital expenses \$447,000 - trail projects (primarily N. Main)
Cable TV	\$154,827	\$152,209	(\$2,618)	
Fire Department	\$1,063,498	\$875,050	(\$188,448)	Decreased capital \$185,000 - communications equipment purchases
Emergency Medical Services	\$1,155,792	\$869,585	(\$286,207)	Ambulance remount purchase in 2021 \$146,000; equipment purchases \$155,000 in 2021
<b>Utilities:</b>				
Water	\$748,419	\$904,438	\$156,019	Increased water system capital \$86,000, severance \$101,000
Wastewater	\$16,414	\$15,814	(\$600)	
Electric	\$10,014,270	\$10,022,053	\$7,783	
Stormwater	\$863,758	\$1,506,419	\$642,661	Increased capital improvements \$656,000, primarily storm sewer lining, Barlow dam
Ellsworth Meadows Golf Course	\$759,756	\$748,714	(\$11,042)	
Broadband Service	\$274,628	\$249,610	(\$25,018)	Decreased personnel \$42,000 - vacancy recently filled
Equipment Reserve (Fleet)	\$958,598	\$947,857	(\$10,741)	
<b>Total Expenditures</b>	<b>\$19,200,926</b>	<b>\$19,035,340</b>	<b>(\$165,586)</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$27,467,819</b>	<b>\$31,548,322</b>	<b>\$4,080,503</b>	

**City of Hudson**  
**Executive Summary - 2022 Budget v. Actual**  
**June 2022 Financial Report**

Category	2022 YTD Actual	2022 YTD Budget	2022 Bud. vs. Actual Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$1,845,997	\$1,786,641	\$59,357	First half tax settlement higher than originally estimated
Income Taxes	\$12,721,979	\$12,598,212	\$123,767	See attached Supplemental Schedule
Local Government Funds	\$312,591	\$225,000	\$87,591	Larger than estimated State funding
Kilowatt-Hour Tax	\$370,891	\$365,000	\$5,891	
Zoning and Building Fees	\$78,303	\$75,000	\$3,303	
Fines, Licenses & Permits	\$22,150	\$25,000	(\$2,850)	
Interest Income	\$233,606	\$180,000	\$53,606	Increasing interest rates over 2021
Transfers In, Advances and Reimb.	\$104,317	\$69,706	\$34,612	Reimburse for right of way takes on S. Main St project \$20,000 not in original budget
Miscellaneous	\$87,337	\$95,000	(\$7,663)	
Total Revenue	<b>\$15,777,171</b>	<b>\$15,419,558</b>	<b>\$357,613</b>	
<b>General Fund Cash Balance, January 1</b>	\$13,584,170	\$13,584,170	\$0	
<b>Total Available</b>	<b>\$29,361,341</b>	<b>\$29,003,728</b>	<b>\$357,613</b>	
<b>General Fund Expenditures</b>				
Police	\$2,667,101	\$2,826,683	(\$159,582)	Personnel and various other operating expenses below budget
County Health District	\$164,178	\$164,178	\$0	
Community Development	\$328,925	\$384,289	(\$55,364)	Personnel and various other operating expenses below budget
Economic Development	\$96,455	\$125,651	(\$29,196)	Unspent professional services budget
Street Trees and ROW	\$104,492	\$191,432	(\$86,940)	Contractual services not yet expensed - tree trimming and tree planting
RITA Fees	\$366,228	\$355,000	\$11,228	
Mayor & Council	\$170,008	\$129,124	\$40,884	Overfill of Clerk position
City Solicitor	\$218,230	\$175,383	\$42,847	Outside legal counsel expenses over estimate
Administration	\$797,281	\$647,202	\$150,080	Severance pay not in original budget \$224,000
Finance	\$642,781	\$691,256	(\$48,475)	Professional services yet to be expensed
Information Services	\$522,482	\$369,563	\$152,919	Several annual software maintenance renewals expensed early in the year
Engineering	\$636,612	\$787,678	(\$151,066)	Personnel under budget, professional services not yet expensed
Public Properties	\$725,867	\$798,382	(\$72,515)	Personnel under budget and various contractual services not yet expensed
Public Works Administration	\$185,963	\$202,001	(\$16,038)	
Transfers and Advances Out	\$5,970,146	\$5,970,146	\$0	
Total Expenditures	<b>\$13,596,749</b>	<b>\$13,817,966</b>	<b>(\$221,217)</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$15,764,592</b>	<b>\$15,185,762</b>	<b>\$578,830</b>	General Fund \$579,000 overall favorable to budget through end of June 2022

**City of Hudson**  
**Executive Summary - 2022 Budget v. Actual**  
**June 2022 Financial Report**

Category	2022 YTD Actual	2022 YTD Budget	2022	Comments
			Bud. vs. Actual Variance	
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$1,880,934	\$1,865,000	\$15,934	
Cemeteries	\$183,774	\$171,727	\$12,048	
Parks	\$1,336,260	\$1,317,976	\$18,284	
HCTV	\$186,110	\$181,250	\$4,860	
Fire Department	\$1,072,485	\$1,079,268	(\$6,783)	
Emergency Medical Service	\$1,367,825	\$1,322,318	\$45,507	Ambulance fees \$56,000 over estimate
Utilities:				
Water	\$990,497	\$995,105	(\$4,608)	
Wastewater	\$113,987	\$112,829	\$1,158	
Electric	\$10,690,416	\$9,449,538	\$1,240,878	Sales revenue \$1,170,000 over estimate, increased cost of power
Stormwater	\$1,691,935	\$1,502,750	\$189,185	NEORSR reimbursement \$192,000 not in original estimate
Ellsworth Meadows Golf Course	\$852,994	\$658,195	\$194,799	Play early in season plus pre-payment from leagues, conservatively estimate \$0 Jan-Mar
Broadband Service	\$461,469	\$468,852	(\$7,383)	
Equipment Reserve (Fleet)	\$928,132	\$926,513	\$1,619	
Total Revenues	\$21,756,818	\$20,051,321	\$1,705,497	
Other Operating Fund Cash Balance, January 1	\$28,826,844	\$28,826,844	\$0	
Total Available - Other Operating Funds	\$50,583,662	\$48,878,165	\$1,705,497	
Expenditures				
Street Maintenance and Repair	\$1,872,172	\$1,773,012	\$99,160	Snow removal overtime and salt purchases early in the year
Cemeteries	\$140,289	\$149,428	(\$9,139)	
Parks	\$731,130	\$753,722	(\$22,592)	
Cable TV	\$152,209	\$199,635	(\$47,426)	Personnel under budget \$48,000, vacancy
Fire Department	\$875,050	\$1,074,388	(\$199,338)	\$93,000
Emergency Medical Services	\$869,585	\$964,171	(\$94,586)	Various contractual services and materials and supplies below budget
Utilities:				
Water	\$904,438	\$972,883	(\$68,445)	Personnel and various other operating expenses below budget
Wastewater	\$15,814	\$15,814	\$0	
Electric	\$10,022,053	\$10,099,899	(\$77,846)	Various operating accounts yet to be expensed; vacant position
Stormwater	\$1,506,419	\$1,585,409	(\$78,990)	Personnel and various other operating expenses below budget
Ellsworth Meadows Golf Course	\$748,714	\$728,749	\$19,966	
Broadband Service	\$249,610	\$405,239	(\$155,629)	Various operating accounts yet to be expensed, vacant position very recently filled
Equipment Reserve (Fleet)	\$947,857	\$930,978	\$16,880	
Total Expenditures	\$19,035,340	\$19,653,323	(\$617,983)	
Month End Other Operating Funds Cash Balance	\$31,548,322	\$29,224,842	\$2,323,480	

## SUPPLEMENTAL SCHEDULE FOR JUNE 2022 FINANCIAL REPORT

### **INCOME TAX REVENUE:**

**Income Tax** revenues in the General Fund only are \$636,000 higher through June 2022 vs. June 2021 and \$124,000 above estimate. Through the end of June 2022, Withholding taxes are up 8.1%, Individual taxes are up 9.4% and Net Profit taxes are down 15.8%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$846,000 or 5.1%; we estimated a 2.5% increase over 2021.

Net Profit continues to be lower due to a few large, one-time payments in early 2021. Withholding taxes have rebounded and are running above prior year as we have started to see impact of new employers. Some of the withholding continues to be offset by a large number of Allstate employees working from home and therefore are not paying Hudson income taxes. We are past the tax filing deadline timing impact for 2022 vs. 2021 with our Individual tax still up at 9.4%.

	<u>2021</u>	<u>% of Total</u>	<u>2022</u>	<u>% of Total</u>	<u>\$ Inc/Dec</u>	<u>% Inc/Dec</u>
<b>RITA</b>						
Withholding	\$ 10,663,072	64.9%	\$ 11,531,665	66.7%	\$ 868,593	8.1%
Individual	\$ 2,691,027	16.4%	\$ 2,943,044	17.0%	\$ 252,017	9.4%
Net Profit	\$ 2,383,891	14.5%	\$ 2,006,806	11.6%	\$ (377,085)	-15.8%
<b>Total RITA</b>	<b>\$ 15,737,990</b>		<b>\$ 16,481,515</b>		<b>\$ 743,525</b>	<b>4.7%</b>
Muni Tax (State)/Refund	\$ 693,361	4.2%	\$ 796,036	4.6%	\$ 102,675	14.8%
<b>Gross Income Taxes</b>	<b>\$ 16,431,351</b>	<b>100.0%</b>	<b>\$ 17,277,551</b>	<b>100.0%</b>	<b>\$ 846,200</b>	<b>5.1%</b>
Income Tax Credit Payments	\$ (59,624)		\$ -		\$ 59,624	-
<b>Net Income Taxes</b>	<b>\$ 16,371,727</b>		<b>\$ 17,277,551</b>		<b>\$ 905,824</b>	<b>5.5%</b>

<b>Broadband Services - Summary Report As of June 30, 2022</b>			
<b><u>Operating Results</u></b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Variance</u></b>
Customer Sales	\$ 461,469	\$ 468,852	\$ (7,383)
Expenses	\$ (249,610)	\$ (405,239)	\$ 155,629
Operating Income (Loss)	\$ 211,859	\$ 63,614	\$ 148,245
<b><u>Capital Fund - 402</u></b>			
January 1, 2022 Balance	\$ 170,299		
YTD Net Expenses	\$ (34,087)		
Outstanding Encumbrances	\$ (47,241)		
Remaining Available Capital	\$ 88,971		
<b>Number of Customers</b>	<b>451</b>	<b>As of May 31, 2022</b>	
<b>Number of Customers</b>	<b>458</b>	<b>As of June 30, 2022</b>	
<b>Net Increase over prior month</b>	<b>7</b>		

# VBB Year-to-Date Business Plan Comparison to Actual



Year-to-Date (YTD) as of June 30, 2022

## Opportunities and Updates

- Retail space in Hudson is nearing maximum capacity with several new businesses opening and moving. We are now hearing from property managers that office spaces are beginning to see new activity.
- Some June projects were delayed due to infrastructure repairs and maintenance after severe storms.
- Forecasted revenue had included several residential area deployments, which had been postponed while the VBB Team researched and prepared for a private party RFP.
- The first of two scheduled debt payments were made in June, and VBB continues to be in a financial position to meet obligations.

## Net Income

**\$211,859**

↑ \$106,888

Target Business Plan: \$104,971

## Revenue

**\$461,469**

↓ \$7,383

Target Business Plan: \$468,852

48% Collected



Business Plan Revenue \$966,155

## Expense with Debt Payment

**\$249,610**

↓ \$114,271

Target Business Plan: \$363,881

28% Incurred

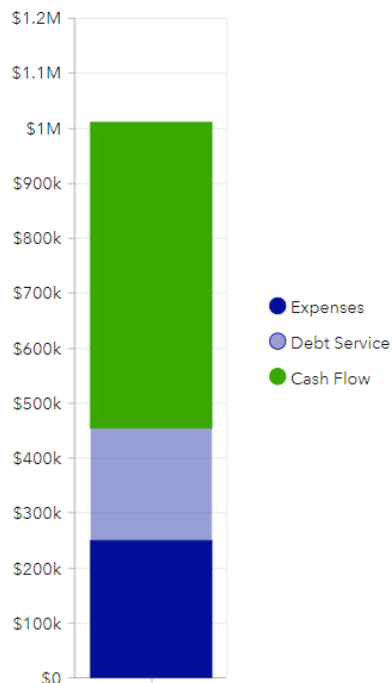


Business Plan Expense & Debt \$897,763

## Cash Flow

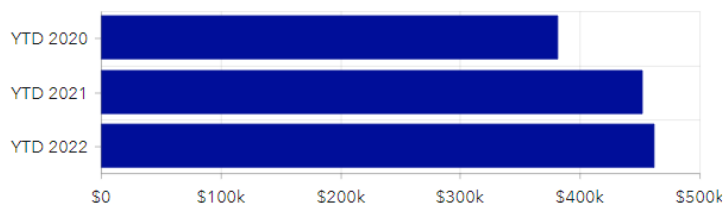
Available for Investment: \$555,969

With our Beginning Fund Balance of \$550k and \$461k collected in YTD Revenues, we still have \$555k for investment purposes, after accounting for \$250k in YTD Expenses and \$205k in Debt Service due.



## Revenue

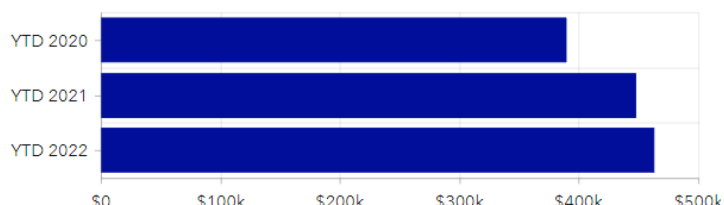
Compared to This Time In Previous Years



↑ 2% from 2021 at this time

## Billings

Compared to This Time In Previous Years



↑ 3% from 2021 at this time

## Net Change in Customers

**+26**

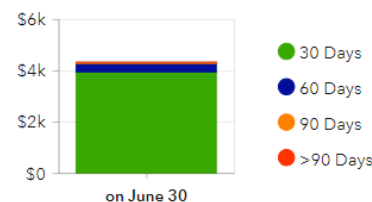
YTD Details: ↑ 45 New ↓ 19 Lost Total Customers: 458

New businesses in Hudson continue to choose Velocity, and our retention record remains over 99%.

We expect a strong Q3 as custom projects for commercial customers are completed, and new businesses open in Hudson.

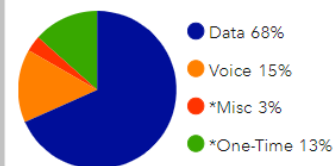
## Delinquent Billings

Total \$ Delinquent



on June 30

## Billed Services



\*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

# City of Hudson

## Statement of Cash Position with MTD Totals

From: 1/1/2022 to 6/30/2022

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$9,701,352.54	\$2,576,803.96	\$15,777,170.60	\$2,338,932.41	\$13,596,748.55	\$11,881,774.59	\$1,416,210.52	\$10,465,564.07
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$1,327,599.03	\$326,988.96	\$1,880,933.78	\$270,696.02	\$1,872,171.88	\$1,336,360.93	\$721,295.48	\$615,065.45
202	STATE HIGHWAY IMPROVEMENT	\$207,543.17	\$10,766.17	\$53,024.88	\$65,000.00	\$65,000.00	\$195,568.05	\$0.00	\$195,568.05
203	CEMETERY	\$301,984.25	\$9,905.99	\$183,773.90	\$27,446.29	\$140,289.49	\$345,468.66	\$20,547.96	\$324,920.70
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$2,358,908.05	\$248,758.33	\$1,336,260.01	\$154,976.71	\$731,130.02	\$2,964,038.04	\$3,828,007.42	(\$863,969.38)
206	HUDSON CABLE 25	\$136,457.55	\$73,967.82	\$186,109.67	\$19,447.72	\$152,208.84	\$170,358.38	\$5,265.15	\$165,093.23
213	LAW ENFORCMENT/EDUCAT ION	\$97,815.64	\$125.00	\$1,515.00	\$0.00	\$0.00	\$99,330.64	\$0.00	\$99,330.64
221	FIRE DISTRICT	\$4,177,611.75	\$200,415.28	\$1,072,485.01	\$100,894.36	\$875,050.45	\$4,375,046.31	\$416,531.54	\$3,958,514.77
224	EMERGENCY MEDICAL SERVICE	\$1,538,847.70	\$251,500.38	\$1,367,825.16	\$132,773.91	\$869,585.26	\$2,037,087.60	\$244,776.18	\$1,792,311.42
225	ECONOMIC DEVELOPMENT FUND	\$7,686.62	\$0.00	\$0.00	\$0.00	\$0.00	\$7,686.62	\$0.00	\$7,686.62
230	HUDSON TEEN PROGRAM	\$24,270.22	\$0.00	\$0.00	\$0.00	\$0.00	\$24,270.22	\$4,353.24	\$19,916.98
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$1,164,674.65	\$0.00	\$4,649.63	\$0.00	\$0.00	\$1,169,324.28	\$0.00	\$1,169,324.28
301	BOND RETIREMENT	\$677,909.21	\$199,900.00	\$1,199,400.00	\$218,976.73	\$222,569.57	\$1,654,739.64	\$0.00	\$1,654,739.64
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$11,464.90	\$0.00	\$0.00	\$0.00	\$0.00	\$11,464.90	\$0.00	\$11,464.90
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$308,808.99	\$15,656.25	\$95,270.88	\$245,000.00	\$245,000.00	\$159,079.87	\$0.00	\$159,079.87



**Statement of Cash Position with MTD Totals**

**From: 1/1/2022 to 6/30/2022**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
402	BROADBAND CAPITAL	\$170,298.77	\$139.04	\$803.02	\$19,227.98	\$34,889.79	\$136,212.00	\$47,241.03	\$88,970.97
430	STREET SIDEWALK CONSTRUCTION	\$6,003,491.94	\$328,458.00	\$1,970,748.00	\$412,184.77	\$1,847,702.26	\$6,126,537.68	\$3,564,146.08	\$2,562,391.60
431	STORM SEWER IMPROVEMENTS	\$32,368.04	\$0.00	\$0.00	\$0.00	\$0.00	\$32,368.04	\$0.00	\$32,368.04
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$556,466.70	\$499.76	\$2,756.19	\$0.00	\$500.00	\$558,722.89	\$79,387.16	\$479,335.73
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
480	FIRE CAPITAL REPLACEMENT FUND	\$1,576,820.77	\$1,597.11	\$208,705.61	\$0.00	\$0.00	\$1,785,526.38	\$0.00	\$1,785,526.38
501	WATER FUND	\$3,063,217.91	\$145,131.89	\$990,497.26	\$177,937.14	\$904,437.65	\$3,149,277.52	\$1,996,145.05	\$1,153,132.47
502	WASTEWATER FUND	\$34,839.75	\$0.00	\$113,986.50	\$15,814.25	\$15,814.25	\$133,012.00	\$0.00	\$133,012.00
503	ELECTRIC FUND	\$11,384,848.03	\$1,729,143.68	\$10,690,416.35	\$1,681,504.11	\$10,022,052.54	\$12,053,211.84	\$8,454,579.78	\$3,598,632.06
504	STORM WATER UTILITY	\$1,749,949.91	\$269,376.92	\$1,691,935.32	\$527,086.99	\$1,506,418.83	\$1,935,466.40	\$2,063,961.00	(\$128,494.60)
505	GOLF COURSE	\$1,148,801.51	\$343,382.61	\$852,993.65	\$217,416.37	\$748,714.41	\$1,253,080.75	\$389,418.97	\$863,661.78
508	UTILITY DEPOSITS	\$578,745.98	\$7,951.80	\$36,842.20	\$7,986.81	\$20,154.91	\$595,433.27	\$0.00	\$595,433.27
510	BROADBAND FUND	\$549,530.98	\$76,810.07	\$461,468.53	\$72,723.63	\$249,610.04	\$761,389.47	\$199,446.79	\$561,942.68
601	EQUIP RESERVE & FLEET MAINT	\$1,054,246.09	\$154,418.83	\$928,131.86	\$116,472.54	\$947,856.56	\$1,034,521.39	\$1,005,266.22	\$29,255.17
602	SELF-INSURANCE	\$224,215.62	\$15,980.10	\$95,298.87	\$10,291.34	\$77,283.21	\$242,231.28	\$0.00	\$242,231.28
603	FLEXIBLE BENEFITS	\$33,615.87	\$6,484.96	\$39,958.64	\$1,990.56	\$53,132.27	\$20,442.24	\$0.00	\$20,442.24
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$103,938.47	\$19,125.22	\$115,551.02	\$8,329.68	\$121,729.13	\$97,760.36	\$0.00	\$97,760.36
701	POLICE PENSION	\$0.00	\$0.00	\$178,805.57	\$0.00	\$3,885.28	\$174,920.29	\$0.00	\$174,920.29
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$52,943.81	\$0.00	\$1,200.00	\$0.00	\$0.00	\$54,143.81	\$0.00	\$54,143.81
709	UNCLAIMED FUNDS	\$30,052.85	\$0.00	\$0.00	\$0.00	\$0.00	\$30,052.85	\$0.00	\$30,052.85
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$389,023.52	\$50,810.00	\$65,174.00	\$3,121.00	\$173,303.73	\$280,893.79	\$126,124.10	\$154,769.69
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$568,949.04	\$0.00	\$7,500.00	\$0.00	\$41,290.00	\$535,159.04	\$164,240.00	\$370,919.04
731	EMERGENCY MEDICAL SVC. TRUST	\$20,633.89	\$0.00	\$1,075.00	\$75.08	\$525.36	\$21,183.53	\$1,119.73	\$20,063.80
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$13,763.91	\$12.37	\$68.19	\$0.00	\$0.00	\$13,832.10	\$0.00	\$13,832.10
737	CLOCK TOWER TRUST	\$7,427.69	\$6.68	\$36.80	\$0.00	\$0.00	\$7,464.49	\$0.00	\$7,464.49

**Statement of Cash Position with MTD Totals**

**From: 1/1/2022 to 6/30/2022**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
738	POOR ENDOWMENT NONEX TRUST	\$45,137.92	\$40.58	\$223.67	\$0.00	\$0.00	\$45,361.59	\$0.00	\$45,361.59
740	LIBRARY LEVY FUND	\$0.00	\$0.00	\$1,398,509.26	\$0.00	\$1,283,217.02	\$115,292.24	\$1,367,767.66	(\$1,252,475.42)
742	DEAN MAY TRUST	\$1,900.00	\$1.71	\$9.40	\$0.00	\$0.00	\$1,909.40	\$0.00	\$1,909.40
750	DEDICATED TAX REVENUE FUND	\$1,905.31	\$220,678.34	\$1,171,432.56	\$257,827.19	\$1,172,905.28	\$432.59	\$850,806.42	(\$850,373.83)
760	FIRE/EMS SERVICE DISTRIBUTION	\$267,292.76	\$9.53	\$62.72	\$0.00	\$42,774.31	\$224,581.17	\$0.00	\$224,581.17
770	VETERANS MEMORIAL GARDEN FUND	\$16,507.55	\$14.84	\$81.81	\$0.00	\$0.00	\$16,589.36	\$0.00	\$16,589.36
805	STORM SEWER ASSESSMENTS	\$262,772.91	\$0.00	\$0.00	\$0.00	\$26,807.93	\$235,964.98	\$0.00	\$235,964.98
<b>Grand Total:</b>		<u>\$56,509,484.89</u>	<u>\$7,284,862.18</u>	<u>\$44,182,690.52</u>	<u>\$7,104,133.59</u>	<u>\$38,064,758.82</u>	<u>\$62,627,416.59</u>	<u>\$26,966,637.48</u>	<u>\$35,660,779.11</u>

# City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2022 to 6/30/2022

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,312.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,312.53
PRIMARY CHECKING ACCT	\$885,626.06	\$5,996,618.40	\$36,050,820.76	\$4,262,949.49	\$20,651,802.27	(\$12,313,942.56)	\$3,970,701.99
INVESTMENT POOLED MONIES	\$44,296,668.14	\$0.00	\$0.00	\$0.00	\$0.00	\$3,302,695.87	\$47,599,364.01
CD INVESTMENTS	\$750,000.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$250,000.00)	\$500,000.00
FIRE AND EMS SERVICE AWARDS	\$267,259.76	\$9.53	\$62.72	\$0.00	\$42,774.31	\$0.00	\$224,548.17
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,561,996.47	\$9,261,246.69	\$9,261,246.69	\$0.00
Star Ohio	\$9,563,368.40	\$9,046.62	\$22,871.49	\$0.00	\$0.00	\$0.00	\$9,586,239.89
<b>Grand Total:</b>	<b>\$56,509,484.89</b>	<b>\$6,005,674.55</b>	<b>\$36,073,754.97</b>	<b>\$5,824,945.96</b>	<b>\$29,955,823.27</b>	<b>\$0.00</b>	<b>\$62,627,416.59</b>

### Utility Billing Delinquency Report

	<u>Apr-21</u>	<u>May-21</u>	<u>Jun-21</u>	<u>Jul-21</u>
30 DAYS - ACTIVE ACCOUNTS	\$17,626.94	\$18,136.71	\$14,402.83	\$15,364.93
60 DAYS - ACTIVE ACCOUNTS	\$6,553.20	\$6,487.22	\$5,709.29	\$4,601.31
90 DAYS - ACTIVE ACCOUNTS	\$3,736.48	\$4,886.82	\$4,830.85	\$6,854.09
ACCOUNTS RECENTLY CLOSED (1)	\$7,297.25	\$21,188.15	\$7,613.76	\$4,935.20
ACCOUNTS CERTIFIED TO THE COUNTY	\$28,212.59	\$28,212.59	\$28,212.59	\$28,212.59
ACCOUNTS SENT TO COLLECTIONS	\$27,293.30	\$26,774.23	\$26,931.28	\$26,931.28
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$90,719.76</b>	<b>\$105,685.72</b>	<b>\$87,700.60</b>	<b>\$86,899.40</b>
	<u>Aug-21</u>	<u>Sep-21</u>	<u>Oct-21</u>	<u>Nov-21</u>
30 DAYS - ACTIVE ACCOUNTS	\$10,000.17	\$4,455.31	\$17,424.60	\$14,029.00
60 DAYS - ACTIVE ACCOUNTS	\$4,466.54	\$2,051.52	\$1,637.34	\$2,231.07
90 DAYS - ACTIVE ACCOUNTS	\$8,261.77	\$7,304.04	\$4,128.85	\$3,541.90
ACCOUNTS RECENTLY CLOSED (1)	\$2,992.38	\$2,974.52	\$3,519.24	\$3,213.77
ACCOUNTS CERTIFIED TO THE COUNTY	\$28,212.59	\$42,499.56	\$42,499.56	\$42,499.56
ACCOUNTS SENT TO COLLECTIONS	\$32,197.30	\$32,197.30	\$32,025.51	\$31,922.53
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$86,130.75</b>	<b>\$91,482.25</b>	<b>\$101,235.10</b>	<b>\$97,437.83</b>
	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>
30 DAYS - ACTIVE ACCOUNTS	\$14,229.23	\$14,862.18	\$18,518.13	\$18,612.30
60 DAYS - ACTIVE ACCOUNTS	\$7,214.52	\$6,648.79	\$7,524.93	\$5,944.46
90 DAYS - ACTIVE ACCOUNTS	\$3,650.34	\$5,838.29	\$7,543.45	\$4,012.98
ACCOUNTS RECENTLY CLOSED (1)	\$6,015.41	\$6,133.94	\$5,335.30	\$4,942.77
ACCOUNTS CERTIFIED TO THE COUNTY	\$42,499.56	\$42,499.56	\$42,499.56	\$42,499.56
ACCOUNTS SENT TO COLLECTIONS	\$31,922.53	\$31,922.53	\$23,721.98	\$23,721.98
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$105,531.59</b>	<b>\$107,905.29</b>	<b>\$105,143.35</b>	<b>\$99,734.05</b>
	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>	<u>Jul-22</u>
30 DAYS - ACTIVE ACCOUNTS	\$19,733.68	\$19,957.34	\$17,549.11	
60 DAYS - ACTIVE ACCOUNTS	\$7,291.40	\$5,577.48	\$6,341.81	
90 DAYS - ACTIVE ACCOUNTS	\$4,850.38	\$6,118.03	\$6,377.41	
ACCOUNTS RECENTLY CLOSED (1)	\$5,138.23	\$6,185.69	\$10,671.87	
ACCOUNTS CERTIFIED TO THE COUNTY	\$42,499.56	\$24,919.98	\$24,919.98	
ACCOUNTS SENT TO COLLECTIONS	\$23,721.98	\$25,492.33	\$26,303.67	
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$103,235.23</b>	<b>\$88,250.85</b>	<b>\$92,163.85</b>	<b>\$0.00</b>

#### Delinquent Account Breakdown

	<u>\$0 - \$500</u>	<u>\$500 - \$1,000</u>	<u>\$1,001 - \$2,000</u>	<u>&gt;\$2,000</u>
<b><u>Residential</u></b>				
60 DAYS - ACTIVE ACCOUNTS	59	0	0	0
90 DAYS - ACTIVE ACCOUNTS	29	1	0	0
ACCOUNTS RECENTLY CLOSED	49	2	1	0
ACCOUNTS CERTIFIED TO THE COUNTY	46	11	1	0
ACCOUNTS SENT TO COLLECTIONS	54	3	3	0
<b><u>Businesses</u></b>				
60 DAYS - ACTIVE ACCOUNTS	6	0	1	0
90 DAYS - ACTIVE ACCOUNTS	6	0	0	1
ACCOUNTS RECENTLY CLOSED	10	0	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	5	0	1	1
ACCOUNTS SENT TO COLLECTIONS	14	2	2	1

**TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S** **\$8,200.55** (2)

**YEAR TO DATE COLLECTION COMPANY RECEIPTS** **\$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees. 2018 Collection Accounts Written off.

**BANK RECONCILIATION**  
**June-22**

HUNTINGTON BANK BAL	4,581,796.43
HUNTINGTON SWEEP	
TOTAL HUNTINGTON BANK BAL	4,581,796.43

**ADJUSTMENTS TO BANK**

SWEEP INTEREST	0.00
payroll bank rec - outstanding items	(97,589.89)
OUTSTANDING CHECKS-HUNTINGTON	(540,105.45)

Golf Sales deposit for 5/28	6/1	1.50
Superior Beverage	6/1	1,526.02
Merchant Bank- Ellsworth	6/10	120.00
Citibank	6/13	10,400.76
6/9/22 Golf sales cash deposit short	6/14	8.50
Basic	6/22	634.99
iCloud Amex payments posted	6/24	3,833.75
Health Equity	6/29	17,519.25
ARBOX not posted	6/30	(5,070.75)
House of LaRose	6/30	0.01

**DEPOSITS IN TRANSIT**

Golf Sales 6/29/22	6/30	(2,373.13)
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<b>TOTAL ADJUSTMENTS TO BANK BALANCE</b>	(611,094.44)
<b>ADJUSTED BANK BALANCE</b>	3,970,701.99

<b>BOOK BALANCE</b>	3,970,701.99
UNRECONCILED	0.00

**NORTHWEST SAVINGS FIRE/EMS**

BALANCE PER BANK	224,557.40
OUTSTANDING CHECKS/ <b>BANK FEES</b>	0.00
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	9.23
<b>ADJUSTED BANK BALANCE</b>	224,548.17

<b>BOOK BALANCE</b>	224,548.17
UNRECONCILED	0.00

**MBS GENERAL INVESTMENTS**

BALANCE PER BANK	47,599,364.01
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	47,599,364.01

<b>BOOK BALANCE</b>	47,599,364.01
UNRECONCILED	0.00

**STAR OHIO**

BALANCE PER BANK	9,586,239.89
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	9,586,239.89

BOOK BALANCE	9,586,239.89
UNRECONCILED	0.00

**MORGAN BANK CD INVESTMENTS**

BALANCE PER BANK	500,000.00
POSTING ERROR	0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	500,000.00

BOOK BALANCE	500,000.00
UNRECONCILED	0.00

**First Merit CD - ODNR (Brine Well)**

BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,312.53

BOOK BALANCE	5,312.53
UNRECONCILED	0.00

**DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE**

BALANCE PER BANK	740,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	740,000.00

BOOK BALANCE	740,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,250.00
FIRST MERIT DEAN MAY	0.00

TOTAL BOOK BALANCE	62,627,416.59
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TOTAL BANK BALANCE	62,627,416.59
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UNRECONCILED	0.00
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CITY OF HUDSON  
SUPPLEMENTAL PAYMENTS FOR MONTH OF JUNE 2022

<u>VENDOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	NA	NA
Jennifer Batton	NA	NA
Chamber of Commerce	NA	NA
Hudson School District	NA	NA

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.