

**CEIA Headquarters Revenue Impact  
2024 Actuals & Proposed Expansion**

	Tax Rates	Current		Expansion		Total	
		Taxable	Abated	Taxable	Abated	Taxable	Abated
Land		\$ 3,150,000	\$ -	\$ -	\$ -	\$ 3,150,000	\$ -
Building		7,426,260	7,426,260	11,000,000	11,000,000	18,426,260	18,426,260
Total		10,576,260	7,426,260	11,000,000	11,000,000	21,576,260	18,426,260
Taxable Value (35%)	35%	3,701,691	2,599,191	3,850,000	3,850,000	7,551,691	6,449,191
Property Taxes Due/Abated	0.08041	297,669	209,012	309,595	309,595	607,264	518,607
School Portion	0.74	221,703	155,672	230,586	230,586	452,290	386,258
City Portion	0.044	13,215	9,279	13,745	13,745	26,960	23,024
Income Tax		120,260	-	56,000	-	176,260	-
School Portion	6.75%	8,118	-	3,780	-	11,898	-
City Portion	93.25%	112,142	-	52,220	-	164,362	-
<b>Total</b>							
<b>School Portion</b>		<b>\$ 229,821</b>	<b>\$ 155,672</b>	<b>\$ 234,366</b>	<b>\$ 230,586</b>	<b>\$ 464,187</b>	<b>\$ 386,258</b>
<b>City Portion</b>		<b>\$ 125,357</b>	<b>\$ 9,279</b>	<b>\$ 65,965</b>	<b>\$ 13,745</b>	<b>\$ 191,322</b>	<b>\$ 23,024</b>

**NOTES** Forecasted expansion income tax revenue is the total after ramp up, forecasting the addition of two people every year for ten years at approximately \$140,000 salaries.