

AN ORDINANCE CREATING A SPECIAL MEDICAL SELF-INSURANCE  
FUND 605; AND DECLARING AN EMERGENCY.

WHEREAS, the City Manager and the Finance Director have recommended creating a special fund to be known as the Medical Self-Insurance Fund (605); and

WHEREAS, this Council finds that it is in the best interests of the City to create such a special fund for the purpose of receiving funds from charges to other City funds and from which expenses are to be paid in order to properly carry out the requirements of the health reimbursement account (HRA) which is part of the City's health insurance plan for 2013;

NOW, THEREFORE, BE IT ORDAINED by the Council of Hudson, Summit County, State of Ohio, that:

Section 1. There is established a special fund to be known as the "Medical Self-Insurance 605 Fund" (the "Fund") under the provisions of Ohio Revised Code Section 5705.12.

Section 2. The Director of Finance shall deposit in the Fund sufficient sums to pay for the medical claim payments for employee deductibles as part of the City's newly established health reimbursement account.

Section 3. The Clerk of Council is hereby authorized and directed to transmit a certified copy of this Ordinance to the Auditor of the State, pursuant to the provisions of Ohio Revised Code Section 5705.12.

Section 4. This Ordinance is determined to be an emergency measure necessary for the preservation of the public peace, health, safety and general welfare of the City for the reason that it is immediately necessary to monitor receipts and expenditures for the City's newly established HRA for City employees as required by the City's health insurance plan contract; therefore, this Ordinance shall take effect and be in force immediately upon its passage provided if it receives the affirmative vote of five members elected to Council except that six affirmative votes shall be required if all members are present; otherwise, it shall be in full force from and after the earliest period allowed by law.

PASSED: \_\_\_\_\_

\_\_\_\_\_  
William A. Currin, Mayor

ATTEST:

\_\_\_\_\_  
Elizabeth Slagle, Clerk of Council

I certify that the foregoing Resolution was duly passed by the Council of said Municipality on \_\_\_\_\_, 2013.

\_\_\_\_\_  
Elizabeth Slagle, Clerk of Council