

**CITY OF HUDSON
FIVE YEAR PLAN**

GENERAL FUND (101)	2015 Actual	2016	2017	2018	2019	2020
	<u>BEGINNING BALANCE, JANUARY 1</u>	9,858,023	\$8,914,558	\$7,039,274	\$6,657,960	\$6,973,708
<u>Revenue:</u>						
Income Taxes	14,575,431	\$15,012,694	\$15,312,948	\$15,619,207	\$15,931,591	\$16,250,223
Property Taxes	\$2,752,838	\$2,803,488	\$2,803,488	\$2,859,558	\$2,859,558	\$2,859,558
Local Government	434,722	\$410,000	\$410,000	\$410,000	\$410,000	\$410,000
KWH Tax	673,005	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000
Zoning and Building Permits	147,652	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000
Fines & Forfeitures	92,777	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
Interest on Investments	\$340,028	\$252,795	\$245,346	\$196,277	\$176,649	\$158,984
State & Federal - Permits & Grants	37,869	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
County Permits, Royalties & Misc	327,232	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
Broadband Service Revenue	\$2,164	\$148,000	\$391,000	\$766,000	\$1,254,000	\$1,736,000
Phase II Downtown Revenue	\$0	\$0	\$0	\$500,000	\$500,000	\$500,000
Admin Charges/Advances	317,710	\$218,335	\$153,806	\$152,382	\$144,010	\$146,690
Total Revenue	\$19,701,428	\$19,790,311	\$20,261,588	\$21,448,423	\$22,220,808	\$23,006,455

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FIVE YEAR PLAN**

GENERAL FUND (cont)		2015 Actual			2016			2017			2018			2019			2020		
		INCR.	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT			
Disbursements:																			
Expenditures:																			
Base Compensation		\$7,484,889	70.1	17.0	\$8,273,877	77.5	17.0	\$8,162,628	75.5	17.0	\$8,331,714	73.5	17.0	\$8,501,948	73.5	17.0	\$8,677,064	73.5	17.0
Expansion Compensation		\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0
Base Operating	1.0%	\$3,200,371			\$3,324,115			\$3,357,356			\$3,390,930			\$3,424,839			\$3,459,087		
Broadband Operating		\$0			\$440,832			\$426,195			\$438,225			\$500,755			\$616,310		
Carryover Encumbrances		\$499,275			\$0			\$0			\$0			\$0			\$0		
Quarterly Appropriations - Operating		\$0			\$122,332			\$0			\$0			\$0			\$0		
Adjustments to Operating		\$249,041			\$169,000			\$106,000			\$106,000			\$99,000			\$99,000		
Operating Efficiency Target		\$0			(\$150,000)			(\$150,000)			(\$150,000)			(\$150,000)			(\$150,000)		
Net Operating Expenses		\$11,433,576			\$12,180,156			\$11,902,179			\$12,116,868			\$12,376,542			\$12,701,462		
Capital Improvements/Purchases		\$206,736			\$162,850			\$350,780			\$199,070			\$100,000			\$100,000		
RITA Retainer		\$444,566			\$450,381			\$459,388			\$468,576			\$477,948			\$487,507		
Subtotal		\$12,084,878			\$12,793,387			\$12,712,347			\$12,784,515			\$12,954,490			\$13,288,968		
Transfers/Advances Out:																			
Street Maint & Repair (201)		\$2,065,500			\$2,200,000			\$2,200,000			\$2,200,000			\$2,200,000			\$2,100,000		
Existing Debt Service (301)		\$1,730,882			\$1,797,079			\$1,782,497			\$1,748,835			\$1,771,676			\$1,769,437		
New Debt Service (301)		\$0			\$0			\$385,000			\$885,000			\$885,000			\$885,000		
Broadband Debt Service		\$0			\$2,800			\$9,723			\$431,843			\$431,843			\$431,843		
Str & Sidewalk Const. (430 Annual)		\$1,782,300			\$1,450,000			\$1,030,000			\$1,070,000			\$1,105,000			\$1,140,000		
Str & Sidewk Const. (430 Cap Proj)		\$0			\$1,009,000			\$200,000			\$0			\$420,000			\$0		
Wastewater Fund (502)		\$1,300,000			\$115,000			\$700,000			\$602,483			\$0			\$0		
Stormwater Fund (504)		\$1,200,000			\$1,684,580			\$1,350,000			\$1,350,000			\$1,385,000			\$1,400,000		
YDC Demolition Note (490)		\$233,333			\$233,333			\$233,334			\$0			\$0			\$0		
Other Transfers		\$218,000			\$280,416			\$0			\$0			\$0			\$0		
Advance to Cable TV		\$0			\$70,000			\$0			\$0			\$0			\$0		
Ellsworth Meadows Transfer (505)		\$30,000			\$30,000			\$40,000			\$60,000			\$65,000			\$70,000		
Total Transfers/Advances Out		\$8,560,015			\$8,872,208			\$7,930,554			\$8,348,161			\$8,263,519			\$7,796,280		
Total Disbursements		\$20,644,893			\$21,665,595			\$20,642,901			\$21,132,676			\$21,218,009			\$21,085,248		
Run Rate (Revenue less Expenditures)		(\$943,465)			(\$1,875,284)			(\$381,314)			\$315,748			\$1,002,799			\$1,921,206		
ENDING BALANCE, DECEMBER 31		\$8,914,558			\$7,039,274			\$6,657,960			\$6,973,708			\$7,976,507			\$9,897,713		
Ratio Ending Balances to Disbursements		44.25%			32.49%			32.25%			33.00%			37.59%			46.94%		