

**CITY OF HUDSON  
FIVE YEAR PLAN**

GENERAL FUND (101)	2015 Projected	2016	2017	2018	2019	2020
	<b>BEGINNING BALANCE, JANUARY 1</b>	9,273,617	\$8,149,168	\$6,867,995	\$6,421,523	\$5,895,206
<b>Revenue:</b>						
Income Taxes	14,378,321	\$14,665,887	\$14,959,205	\$15,258,389	\$15,563,557	\$15,874,828
Property Taxes	\$2,729,928	\$2,729,928	\$2,729,928	\$2,784,527	\$2,784,527	\$2,784,527
Local Government	423,543	\$410,000	\$410,000	\$410,000	\$410,000	\$410,000
KWH Tax	730,000	\$730,000	\$730,000	\$730,000	\$730,000	\$730,000
Zoning and Building Permits	141,845	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000
Fines & Forfeitures	63,381	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
Interest on Investments	\$233,461	\$252,795	\$245,346	\$196,277	\$176,649	\$158,984
State Permits	30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
County Permits, Royalties & Misc	228,602	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
Phase II Downtown Revenue	\$0	\$0	\$0	\$500,000	\$500,000	\$500,000
Admin Charges/Advances	317,708	\$136,281	\$138,806	\$137,382	\$134,010	\$136,690
<b>Total Revenue</b>	<b>\$19,276,789</b>	<b>\$19,169,891</b>	<b>\$19,458,285</b>	<b>\$20,261,575</b>	<b>\$20,543,742</b>	<b>\$20,840,029</b>

**CITY OF HUDSON  
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GENERAL FUND (cont)	INCR.	2015 Projected			2016			2017			2018			2019			2020		
			FT	PT		FT	PT		FT	PT		FT	PT		FT	PT		FT	PT
<b>Disbursements:</b>																			
<b>Expenditures:</b>																			
Base Compensation		\$7,745,215	70.1	17.0	\$8,616,053	77.5	17.0	\$8,587,392	75.5	17.0	\$8,769,472	73.5	17.0	\$9,076,404	73.5	17.0	\$9,394,078	73.5	17.0
Expansion Compensation		\$79,146	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0
Base Operating	1.0%	\$3,420,992			\$3,313,202			\$3,346,334			\$3,379,797			\$3,413,595			\$3,447,731		
Carryover Encumbrances		\$584,396			\$0			\$0			\$0			\$0			\$0		
Adjustments to Operating		\$136,082			\$169,000			\$106,000			\$106,000			\$99,000			\$99,000		
Operating Efficiency Target		(\$150,000)			(\$150,000)			(\$150,000)			(\$150,000)			(\$150,000)			(\$150,000)		
Net Operating Expenses		\$11,815,831			\$11,948,255			\$11,889,726			\$12,105,270			\$12,438,999			\$12,790,809		
Capital Improvements/Purchases - pg.22		\$153,375			\$0			\$0			\$0			\$0			\$0		
RITA Retainer		\$430,517			\$439,977			\$448,776			\$457,752			\$466,907			\$476,245		
<b>Subtotal</b>		<b>\$12,399,723</b>			<b>\$12,388,231</b>			<b>\$12,338,502</b>			<b>\$12,563,021</b>			<b>\$12,905,906</b>			<b>\$13,267,054</b>		
<b>Transfers/Advances Out:</b>																			
Street Maint & Repair (201)		\$1,850,000			\$1,980,000			\$2,000,000			\$2,000,000			\$2,125,000			\$2,050,000		
Existing Debt Service (301)		\$1,730,882			\$1,797,079			\$1,782,497			\$1,748,835			\$1,771,676			\$1,771,676		
New Debt Service (301)		\$0			\$0			\$175,000			\$675,000			\$675,000			\$675,000		
Str & Sidewalk Const. (430 Annual) - pg.26		\$1,359,000			\$1,200,000			\$1,200,000			\$1,200,000			\$1,200,000			\$1,200,000		
Str & Sidewk Const. (430 Cap Proj) - pg.27		\$298,300			\$0			\$0			\$0			\$0			\$0		
Wastewater Fund (502)		\$1,300,000			\$281,000			\$700,000			\$725,000			\$600,000			\$0		
Stormwater Fund (504)		\$1,200,000			\$1,200,000			\$1,200,000			\$1,250,000			\$1,275,000			\$1,275,000		
Broadband Fund (510)		\$0			\$317,420			\$215,424			\$141,035			\$0			\$0		
YDC Demolition Note (490)		\$233,333			\$233,333			\$233,334			\$0			\$0			\$0		
AMATS projects (City Share)		\$0			\$1,014,000			\$0			\$420,000			\$0			\$0		
Additional Capital Projects (Placeholder)		\$0			\$0			\$0			\$0			\$0			\$0		
Ellsworth Meadows Transfer (505)		\$30,000			\$40,000			\$60,000			\$65,000			\$75,000			\$75,000		
<b>Total Transfers/Advances Out</b>		<b>\$8,001,515</b>			<b>\$8,062,832</b>			<b>\$7,566,255</b>			<b>\$8,224,870</b>			<b>\$7,721,676</b>			<b>\$7,046,676</b>		
<b>Total Disbursements</b>		<b>\$20,401,238</b>			<b>\$20,451,063</b>			<b>\$19,904,757</b>			<b>\$20,787,891</b>			<b>\$20,627,582</b>			<b>\$20,313,730</b>		
Run Rate (Revenue less Expenditures)		(\$1,124,449)			(\$1,281,173)			(\$446,472)			(\$526,317)			(\$83,840)			\$526,299		
<b>ENDING BALANCE, DECEMBER 31</b>		<b>\$8,149,168</b>			<b>\$6,867,995</b>			<b>\$6,421,523</b>			<b>\$5,895,206</b>			<b>\$5,811,367</b>			<b>\$6,337,665</b>		
Ratio Ending Balances to Disbursements		41.12%			33.58%			32.26%			28.36%			28.17%			31.20%		

**CITY OF HUDSON, OHIO  
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PARKS FUND (205)	2015 Projected			2016			2017			2018			2019			2020		
	INCR.		FT	PT		FT	PT		FT	PT		FT	PT		FT	PT		
<b>BEGINNING BALANCE, JANUARY 1</b>		2,791,284			\$1,325,404			\$1,050,755			\$721,369			\$950,618			\$311,285	
<b>Revenues:</b>																		
Income Taxes (Net of Golf Course Support)		\$1,426,940			\$1,475,479			\$1,504,988			\$1,565,088			\$1,596,390			\$1,628,317	
Note Proceeds		\$0			\$0			\$0			\$0			\$0			\$0	
Park User Fees/Misc	2.0%	\$14,000			\$13,500			\$13,770			\$14,045			\$14,326			\$14,613	
Interest Income		\$21,130			\$14,000			\$14,000			\$14,000			\$14,000			\$14,000	
Royalties (Gas Wells)		\$14,000			\$14,000			\$14,000			\$14,000			\$14,000			\$14,000	
<b>Total Revenue</b>		\$1,476,070			\$1,516,979			\$1,546,758			\$1,607,133			\$1,638,716			\$1,670,930	
<b>Total Available</b>		\$4,267,354			\$2,842,383			\$2,597,513			\$2,328,502			\$2,589,334			\$1,982,215	
<b>Disbursements:</b>																		
<b>Expenditures:</b>																		
Base Compensation		\$605,869	5.0	2.0	\$581,204	5.0	2.0	\$592,208	5.0	2.0	\$603,491	5.0	2.0	\$615,063	5.0	2.0	\$626,935	
Expansion Compensation		\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	
Base Operating **	1.0%	\$373,131			\$373,131			\$376,862			\$380,631			\$384,437			\$388,282	
Carryover Encumbrances		\$148,980	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	
Debt Service		\$296,970			\$296,292			\$292,574			\$281,512			\$210,549			\$122,672	
New Debt Service (Interest Only)		\$0			\$4,000			\$16,500			\$32,250			\$53,000			\$78,750	
Capital Improvements - Pg. 22		\$1,517,000			\$537,000			\$598,000			\$80,000			\$1,015,000			\$40,000	
Contingency		\$0			\$0			\$0			\$0			\$0			\$0	
<b>Total Expenditures</b>		\$2,941,950			\$1,791,627			\$1,876,144			\$1,377,884			\$2,278,049			\$1,256,638	
<b>Total Disbursements</b>		\$2,941,950			\$1,791,627			\$1,876,144			\$1,377,884			\$2,278,049			\$1,256,638	
Run Rate (Revenue Less Expenditures)		(\$1,465,880)			(\$274,649)			(\$329,386)			\$229,249			(\$639,333)			\$414,292	
<b>ENDING BALANCE, DECEMBER 31</b>		\$1,325,404			\$1,050,755			\$721,369			\$950,618			\$311,285			\$725,577	
Ratio Ending Balance to Disbursements		45.05%			58.65%			38.45%			68.99%			13.66%			57.74%	
Ratio Ending Balance to Revenues		89.79%			69.27%			46.64%			59.15%			19.00%			43.42%	

Golf Course Support                    \$   80,000                    \$   60,000                    \$   60,000                    \$   30,000                    \$   30,000                    \$   30,000

**CITY OF HUDSON, OHIO  
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WATER FUND (501)		2015 Projected			2016			2017			2018			2019			2020			
		INCR.	Fiscal	FT	PT	Fiscal	FT	PT	Fiscal	FT	PT	Fiscal	FT	PT	Fiscal	FT	PT	Fiscal	FT	PT
<b>BEGINNING BALANCE, JANUARY 1</b>			604,759			\$513,819			\$383,311			\$336,908			\$438,175			\$467,564		
<b>Revenues:</b>																				
Customer Sales			\$1,705,303			\$1,670,000			\$1,670,000			\$1,670,000			\$1,670,000			\$1,670,000		
Debt Proceeds (Internal)			\$0			\$0			\$0			\$0			\$0			\$0		
Capital Repair/Replacement Fee			\$218,257			\$215,000			\$215,000			\$215,000			\$215,000			\$215,000		
Water Tower Leases			\$65,226			\$65,226			\$68,439			\$68,439			\$68,439			\$68,439		
Investment & Tap Fees			\$26,755			\$13,400			\$13,400			\$13,400			\$13,400			\$13,400		
Other Charges			\$45,536			\$9,800			\$9,800			\$9,800			\$9,800			\$9,800		
<b>Total Revenue</b>			<b>\$2,061,078</b>			<b>\$1,973,426</b>			<b>\$1,976,639</b>			<b>\$1,976,639</b>			<b>\$1,976,639</b>			<b>\$1,976,639</b>		
<b>Total Available</b>			<b>\$2,665,837</b>			<b>\$2,487,245</b>			<b>\$2,359,950</b>			<b>\$2,313,547</b>			<b>\$2,414,814</b>			<b>\$2,444,203</b>		
<b>Disbursements:</b>																				
Expenditures:																				
Base Compensation			\$ 601,946	5.125	0.0	\$ 620,883	5.125	0.0	\$ 633,524	5.125	0.0	\$ 646,521	5.125	0.0	\$ 659,888	5.125	0.0	\$ 673,638	5.125	0.0
Expansion Compensation			\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0
Base Operating		1.0%	\$359,475			\$363,070			\$366,700			\$370,367			\$374,071			\$377,812		
Carryover Encumbrances			\$338,664			\$0			\$0			\$0			\$0			\$0		
Adjustments to Operating			\$0			\$0			\$0			\$0			\$0			\$0		
Debt Service			\$644,528			\$498,700			\$324,011			\$237,101			\$264,281			\$265,990		
Capital Improvements - Pg. 24			\$83,600			\$495,000			\$570,000			\$490,000			\$515,000			\$645,000		
Contingencies			\$0			\$0			\$0			\$0			\$0			\$0		
<b>Total Expenditures</b>			<b>\$2,028,213</b>			<b>\$1,977,653</b>			<b>\$1,894,236</b>			<b>\$1,743,989</b>			<b>\$1,813,240</b>			<b>\$1,962,440</b>		
Administrative Charge			\$123,805			\$126,281			\$128,807			\$131,383			\$134,010			\$136,691		
<b>Total Disbursements</b>			<b>\$2,152,018</b>			<b>\$2,103,934</b>			<b>\$2,023,042</b>			<b>\$1,875,372</b>			<b>\$1,947,250</b>			<b>\$2,099,131</b>		
Run Rate (Revenue Less Expenditures)			(\$90,940)			(\$130,508)			(\$46,403)			\$101,267			\$29,389			(\$122,492)		
<b>ENDING BALANCE, DECEMBER 31</b>			\$513,819			\$383,311			\$336,908			\$438,175			\$467,564			\$345,072		
Ratio Ending Balance to Disbursements			23.88%			18.22%			16.65%			23.36%			24.01%			16.44%		
Ratio Ending Balance to Revenues			24.93%			19.42%			17.04%			22.17%			23.65%			17.46%		

**CITY OF HUDSON, OHIO  
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ELECTRIC FUND (503)		2015 Projected			2016			2017			2018			2019			2020			
		INCR.	Fiscal	FT	PT	Fiscal	FT	PT	Fiscal	FT	PT	Fiscal	FT	PT	Fiscal	FT	PT	Fiscal	FT	PT
<b>BEGINNING BALANCE, JANUARY 1</b>			12,952,721			\$10,693,457			\$10,696,828			\$10,809,947			\$9,122,452			\$8,750,624		
<b>Revenues:</b>																				
Customer Sales			\$19,973,837			\$20,178,181			\$19,769,499			\$19,769,499			\$19,769,499			\$19,769,499		
Other			\$162,165			\$386,400			\$386,400			\$386,400			\$386,400			\$386,400		
Total Revenue			\$20,136,002			\$20,564,581			\$20,155,899			\$20,155,899			\$20,155,899			\$20,155,899		
Total Available			\$33,088,723			\$31,258,038			\$30,852,727			\$30,965,846			\$29,278,351			\$28,906,523		
<b>Disbursements:</b>																				
<b>Expenditures:</b>																				
Base Compensation			\$2,620,051	22.45	-	\$2,652,413	22.45	-	\$2,706,352	22.45	-	\$2,761,808	22.45	-	\$2,818,838	22.45	-	\$2,877,504	22.45	-
Expansion Compensation			\$0	-	-	\$0	-	-	\$0	-	-	\$0	-	-	\$0	-	-	\$0	-	-
Base Operating		1.0%	\$1,568,998			\$1,431,500			\$1,445,815			\$1,460,273			\$1,474,876			\$1,489,625		
Carryover Encumbrances			\$1,005,933			\$0			\$0			\$0			\$0			\$0		
Wholesale Power (AMP)			\$15,324,263			\$15,461,761			14,987,127			14,987,127			14,987,127			14,987,127		
Debt Service			\$183,921			\$207,536			\$208,486			\$199,186			\$205,886			\$202,561		
New Debt Service			\$0			\$0			\$320,000			\$320,000			\$320,000			\$320,000		
Adjustments to Operating			\$235,600			\$200,000			\$200,000			\$200,000			\$200,000			\$200,000		
Capital Improvements - pg 25			\$1,456,500			\$608,000			\$175,000			\$1,915,000			\$521,000			\$1,815,000		
Contingency			\$0			\$0			\$0			\$0			\$0			\$0		
Total Expenditures			\$22,395,266			\$20,561,210			\$20,042,780			\$21,843,394			\$20,527,727			\$21,891,817		
Total Disbursements			\$22,395,266			\$20,561,210			\$20,042,780			\$21,843,394			\$20,527,727			\$21,891,817		
Run Rate (Revenue Less Expenditures)			(\$2,259,264)			\$3,371			\$113,119			(\$1,687,495)			(\$371,828)			(\$1,735,918)		
<b>ENDING BALANCE, DECEMBER 31</b>			\$10,693,457			\$10,696,828			\$10,809,947			\$9,122,452			\$8,750,624			\$7,014,706		
Ratio Ending Balance to Disbursements			47.75%			52.02%			53.93%			41.76%			42.63%			32.04%		
Ratio Ending Balance to Revenues			53.11%			52.02%			53.63%			45.26%			43.41%			34.80%		

**CITY OF HUDSON, OHIO  
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STORM WATER FUND (504)		2015 Projected			2016			2017			2018			2019			2020			
		INCR.	Fiscal	FT	PT	Fiscal	FT	PT	Fiscal	FT	PT	Fiscal	FT	PT	Fiscal	FT	PT	Fiscal	FT	PT
<b>BEGINNING BALANCE, JANUARY 1</b>			760,715			\$334,999			\$123,428			\$21,041			\$3,458			\$561		
<b>Revenues:</b>																				
Income Tax Transfer			\$1,200,000			\$1,100,000			\$1,225,000			\$1,330,000			\$1,365,000			\$1,385,000		
Other			\$2,700			\$1,500			\$1,500			\$1,500			\$1,500			\$1,500		
Total			\$1,202,700			\$1,101,500			\$1,226,500			\$1,331,500			\$1,366,500			\$1,386,500		
Total Available			\$3,166,115			\$2,537,999			\$2,576,428			\$2,684,041			\$2,736,458			\$2,773,561		
<b>Disbursements:</b>																				
<b>Expenditures:</b>																				
Base Compensation			\$717,452	8.0	0.0	\$774,003	8.25	0.0	\$789,377	8.25	0.0	\$805,170	8.25	0.0	\$821,397	8.25	0.0	\$838,075	8.25	0.0
Expansion Compensation			\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0
Base Operating		1.0%	\$172,501			\$224,173			\$226,415			\$228,679			\$230,966			\$233,275		
Carryover Encumbrances			\$64,583			\$0			\$0			\$0			\$0			\$0		
Adjustments to Operating			\$21,100			\$0			\$0			\$0			\$0			\$0		
Capital Improvements - Pg. 25			\$431,195			\$100,000			\$100,000			\$100,000			\$100,000			\$100,000		
Existing Debt Service			\$221,585			\$214,895			\$213,095			\$215,235			\$217,034			\$211,209		
Total Expenditures			\$1,628,416			\$1,313,071			\$1,328,887			\$1,349,084			\$1,369,397			\$1,382,560		
Total Disbursements			\$1,628,416			\$1,313,071			\$1,328,887			\$1,349,084			\$1,369,397			\$1,382,560		
Run Rate (Revenue Less Expenditures)			(\$425,716)			(\$211,571)			(\$102,387)			(\$17,584)			(\$2,897)			\$3,940		
<b>ENDING BALANCE, DECEMBER 31</b>			\$334,999			\$123,428			\$21,041			\$3,458			\$561			\$4,501		
Ratio Ending Balance to Disbursements			20.57%			9.40%			1.58%			0.26%			0.04%			0.33%		
Ratio Ending Balance to Revenues			27.92%			11.22%			1.72%			0.26%			0.04%			0.32%		

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BROADBAND FUND (510)		2015 Projected			2016			2017			2018			2019			2020			
		INCR.		FT	PT		FT	PT		FT	PT		FT	PT		FT	PT			
<b>BEGINNING BALANCE, JANUARY 1</b>			-															\$266,906		
<b>Revenues:</b>																				
Internet Sales			\$0			\$108,500			\$345,000			\$656,000			\$1,059,000			\$1,467,000		
Voice Sales			\$0			\$1,500			\$25,000			\$87,000			\$154,000			\$230,000		
Installation Revenue			\$0			\$17,000			\$21,000			\$33,000			\$41,000			\$39,000		
<b>Operating Revenue</b>			<b>\$0</b>			<b>\$127,000</b>			<b>\$391,000</b>			<b>\$776,000</b>			<b>\$1,254,000</b>			<b>\$1,736,000</b>		
General Fund			\$0			\$317,420			\$215,424			\$141,035			\$0			\$0		
Debt Issuance			\$800,000			\$1,300,000			\$0			\$0			\$0			\$0		
<b>Total Revenue</b>			<b>\$800,000</b>			<b>\$1,744,420</b>			<b>\$606,424</b>			<b>\$917,035</b>			<b>\$1,254,000</b>			<b>\$1,736,000</b>		
			<b>\$800,000</b>			<b>\$1,744,420</b>			<b>\$607,212</b>			<b>\$918,650</b>			<b>\$1,256,482</b>			<b>\$2,002,906</b>		
<b>Disbursements:</b>																				
<b>Expenditures:</b>																				
Base Compensation - Admin/IS			\$0	0.0	0.0	\$ 190,832	2.1	0.0	\$200,374	2.1	0.0	\$210,393	2.1	0.0	\$220,912	2.1	0.0	\$231,958	2.1	0.0
Base Compensation - Electric Dept			35,385	1.0	0.0	120,000	2.0	0.0	63,000	2.0	0.0	66,150	2.0	0.0	69,458	2.0	0.0	72,930	2.0	0.0
Base Operating			0			250,000			182,500			191,625			251,206			363,767		
Adjustments to Operating			0			0			0			0			0			0		
Debt Service			0			2,800			9,723			298,000			298,000			298,000		
Capital Improvements			764,615			1,180,000			150,000			150,000			150,000			150,000		
			0			0			0			0			0			0		
<b>Total Expenditures</b>			<b>\$800,000</b>			<b>\$1,743,632</b>			<b>\$605,597</b>			<b>\$916,168</b>			<b>\$989,576</b>			<b>\$1,116,655</b>		
			<b>\$800,000</b>			<b>\$1,743,632</b>			<b>\$605,597</b>			<b>\$916,168</b>			<b>\$989,576</b>			<b>\$1,116,655</b>		
Run Rate (Revenue Less Expenditures)			\$0			\$788			\$827			\$867			\$264,424			\$619,345		
<b>ENDING BALANCE, DECEMBER 31</b>			<b>\$0</b>			<b>\$788</b>			<b>\$1,615</b>			<b>\$2,482</b>			<b>\$266,906</b>			<b>\$886,251</b>		
Ratio Ending Balance to Disbursements			0.00%			0.05%			0.27%			0.27%			26.97%			79.37%		
Ratio Ending Balance to Revenues			0.00%			0.05%			0.27%			0.27%			21.28%			51.05%		