

A RESOLUTION AUTHORIZING A LEASE AGREEMENT WITH PASCO, INC. (fka “AUTOMATED TRACKING SYSTEMS, INC.”) FOR THE PROPERTY LOCATED AT 1140 TEREX ROAD IN THE CITY OF HUDSON; AND DECLARING AN EMERGENCY.

WHEREAS, pursuant to Resolution No. 17-178, passed by this Council on November 14, 2017, the City Manager was authorized to enter into a purchase agreement with PASCO, Inc. to acquire real property located at 1140 Terex Road (Permanent Tax Parcel No. 30-06939) in the City of Hudson (hereinafter the “Subject Property”) for public purposes; and

WHEREAS, the City will forthwith be closing on the acquisition of and transfer of title to the Subject Property;

WHEREAS, as part of PASCO, Inc.’s transition out of its occupancy of the Subject Property, the company has asked to lease the space from the City for a period of one hundred and twenty (120) days at no cost with the understanding that in the event the company holds over, its rent will be \$25,000 per month thereafter; and

WHEREAS, the proposed lease is contingent upon the closing of the City’s acquisition of the Subject Property, the City Manager has recommended this lease as part of the consideration for the City’s acquisition of the Subject Property and this Council supports the recommendation.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Hudson, Summit County, State of Ohio, that:

Section 1: The City Manager is authorized to enter into a lease agreement with PASCO, Inc., for the property located at 1140 Terex Road (Permanent Tax Parcel No. 30-06939) in the City of Hudson, in a form and under the general terms set forth in the recitals to this Resolution and such additional terms satisfactory to the City Manager and City Solicitor.

Section 2: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meeting open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. This Resolution is determined to be an emergency measure necessary to further the public health, safety and general welfare and for the further reason that it is immediately necessary for the transaction that is the subject to this Resolution to occur in order to plan for and accomplish the relocation of the City’s administrative offices from their current location to the Subject Property so as to take advantage of the beneficial considerations to the City provided by this transaction; wherefore, this Resolution shall be in effect immediately upon its passage provided it receives the affirmative vote of five (5) members of Council except that six (6)

affirmative votes shall be required if all members are present; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED:

\_\_\_\_\_  
David A. Basil, Mayor

ATTEST:

\_\_\_\_\_  
Elizabeth Slagle, Clerk of Council

I certify that the foregoing Resolution No. 18-61 was duly passed by the Council of said Municipality on \_\_\_\_\_, 2018.

\_\_\_\_\_  
Elizabeth Slagle, Clerk of Council