

AN ORDINANCE CREATING THE “LOCAL FISCAL RECOVERY  
FUND (245).”

WHEREAS, the American Rescue Plan (ARP) Act of 2021, an economic COVID-19 stimulus package was signed into law on March 11, 2021; and

WHEREAS, ARP provides additional relief to address the continued impact of COVID-19 on the economy, public health, state and local governments, individuals and businesses; and

WHEREAS, as part of this package, \$350 billion in additional funding is being provided to state and local governments; and

WHEREAS, the City of Hudson anticipates receiving approximately \$4,360,000 in federal funding as part of this relief program; and

WHEREAS, a separate fund is required to be established under Ohio Revised Code Section 5705.09 to account for the receipt and expenditures of the ARP funds of which ARP funds will be expended on allowable uses pursuant to the ARP Act of 2021 (and related guidance).

NOW, THEREFORE, BE IT ORDAINED by the Council of Hudson, County of Summit, State of Ohio, that:

Section 1. A special revenue fund to be known as the “Local Fiscal Recovery Fund (245)” is hereby established for the purpose of accounting for the ARP funds.

Section 2. Since the new fund is required to be established, permission from the Auditor of the State is not needed.

Section 3. Under Ohio Revised Code Section 5705.42, federal grants are “deemed appropriated” and therefore separate appropriation approval of the ARP funds is not needed.

Section 4. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 5. This Ordinance shall be in full force from and after the earliest period allowed by law.

PASSED:

---

Craig A. Shubert, Mayor

ATTEST:

---

Elizabeth Slagle, Clerk of Council

I certify that the foregoing Ordinance No. 21-70 was duly passed by the Council of said Municipality on \_\_\_\_\_, 2021.

---

Elizabeth Slagle, Clerk of Council