

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO
A JOB CREATION GRANT AGREEMENT WITH DIMENSION
ENGINEERING, INC.; AND DECLARING AN EMERGENCY.

WHEREAS, the City has encouraged the creation and retention of job opportunities throughout the City; and

WHEREAS, Dimension Engineering, Inc. (the “Company”) is desirous of consolidating its two current operations in Hudson from Akron and Ashtabula and of creating additional employment opportunities within the boundaries of the City of Hudson, provided that the appropriate development incentives are available to support the economic viability of its business expansion; and

WHEREAS, this Council, by Resolution No. 05-39 adopted May 4, 2005, created the Job Creation Grant Program pursuant to Article XVIII, Section 3 and Article VIII, Section 13 of the Ohio Constitution; and

WHEREAS, the City of Hudson, having the appropriate authority for this type of program, is desirous of providing the Company with incentives available for the development of its expansion project; and

WHEREAS, the Economic Development Incentive Committee of Hudson has investigated the application of the Company and has recommended the same to this Council on the basis that the Company is qualified by its financial responsibility and business experience to create employment opportunities in Hudson and improve the economic climate of Hudson.

NOW, THEREFORE, BE IT RESOLVED by the Council of Hudson, Summit County, State of Ohio, that:

Section 1. The City Manager is authorized to enter into a Job Creation Grant Agreement with Dimension Engineering, Inc., which will permit a 50% grant from the City on the income taxes paid by the Company’s employees for a period of seven years based on a proposal to relocate the company from two existing locations to Hudson, bring 19 existing employees to Hudson and hire 11 new employees within the next year, and to add 30 additional new full-time employees over the two following years with an approximate new payroll of \$3,039,746.00 per year, which does not include any payroll from employees relocated from Akron, after that three-year period.

Section 2. This Resolution is declared to be an emergency measure necessary for the immediate preservation of the general welfare of Hudson and for the further reason that it is

immediately necessary in order to further job creation and economic development within the City and to obtain this business relocation and expansion in the City; wherefore, this Resolution shall be in effect immediately upon its passage provided it receives the affirmative vote of five members of Council, except that six affirmative votes shall be required if all members are present; otherwise, it shall be in full force and effect from and after the earliest period allowed by law.

PASSED:

David A. Basil, Mayor

ATTEST:

Elizabeth Slagle, Clerk of Council

I certify that the foregoing Resolution was duly passed by the Council of said Municipality on _____, 2016.

Elizabeth Slagle, Clerk of Council