

OHIO
HUDSON

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: January 8, 2020
 TO: City Council Members, Mayor and City Manager
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
 RE: December 2020 Financial Report

Attached are the December month end financial reports. The reports include the following:

1. Executive Summary of the City’s major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a timing difference or if the net cash flow is positive due to reduced or deferred expenses, we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru December
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	General	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
		Better than estimate or less 2% below estimate
		Below estimate by 2-5%
		More than 5% below estimate

NOTE: EMS ambulance fees are 6.6% below budgeted estimate primarily due to ambulance runs being down 12% for the year.

**City of Hudson
2019 v. 2020 Actual
December 2020 Financial Report**

Category	2019 YTD Actual	2020 YTD Actual	2019 vs. 2020 YTD Variance	Comments
General Fund Revenue				
Property Taxes	\$3,134,733	\$3,208,597	\$73,864	Increase in property valuation and collections
Income Taxes	\$18,992,786	\$20,730,840	\$1,738,054	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$458,075	\$503,127	\$45,052	Increased allocation from state and county
Kilowatt-Hour Tax	\$718,080	\$751,282	\$33,202	Increased kwh sales
Zoning and Building Fees	\$212,758	\$192,251	(\$20,507)	Decreased Community Center rental fees \$18,000 due to closure
Broadband Service	\$0	\$0	\$0	Created new Broadband Fund in April 2019
Fines, Licenses & Permits	\$136,938	\$44,517	(\$92,421)	Decreased court fines, reduced ticketing
Interest Income	\$648,702	\$631,513	(\$17,189)	
Transfers In, Advances and Reimb.	\$555,055	\$1,174,209	\$619,154	2020 BWC Refunds \$885,000
Miscellaneous	\$134,088	\$1,078,007	\$943,919	\$1M sale of Executive Pkwy land
Total Revenue	\$24,991,215	\$28,314,343	\$3,323,128	
General Fund Cash Balance, January 1	\$8,982,676	\$10,460,383	\$1,477,707	
Total Available	\$33,973,891	\$38,774,726	\$4,800,835	
General Fund Expenditures				
Police	\$4,499,559	\$3,791,128	(\$708,431)	\$1.1M decreased personnel due to Cares Act re-charge offset by \$325,000 capital increase for new dispatch center and other equipment
County Health District	\$328,159	\$331,670	\$3,511	
Community Development	\$687,042	\$615,277	(\$71,765)	Decreased professional services \$25,000; decreased personnel expense \$39,000
Economic Development	\$201,334	\$190,187	(\$11,147)	
Street Trees and ROW	\$355,691	\$325,004	(\$30,687)	Decreased tree trimming \$34,000
RITA Fees	\$557,428	\$610,173	\$52,745	Increased income tax collections
Mayor & Council	\$146,388	\$157,884	\$11,496	
City Solicitor	\$292,173	\$381,155	\$88,982	Increased PT personnel \$34,000; increased outside counsel \$27,000
Administration	\$1,087,516	\$1,008,800	(\$78,716)	Decreased rent \$78,000 MSC and storage
Finance	\$1,217,143	\$1,298,834	\$81,691	Election expense increase \$45,000, increased personnel \$49,000
Information Services	\$473,077	\$478,078	\$5,001	
Broadband Service	\$17,966	\$0	(\$17,966)	New Broadband Fund in April 2019
Engineering	\$1,356,761	\$1,220,499	(\$136,262)	Decreased professional services \$85,000; decreased personnel \$48,000
Public Properties	\$1,327,616	\$1,008,843	(\$318,773)	Expenses for Old School Green in 2019 \$235,000
Public Works Administration	\$542,100	\$403,557	(\$138,543)	Reduced personnel cost \$123,000
Transfers and Advances Out	\$10,423,555	\$10,666,349	\$242,794	Increased transfers out for 2020 road program \$1,150,000 offset by decrease transfer to Street Maintenance & Repair Fund \$741,000
Total Expenditures	\$23,513,508	\$22,487,438	(\$1,026,070)	
Carryover Encumbrances	\$1,047,602	\$834,798	(\$212,804)	Decreased open purchase orders at year end, primarily Police dispatch equipment in prior year
Month End General Fund Cash Balance	\$9,412,781	\$15,452,490	\$6,039,709	December 2020 unencumbered month end balance \$6M higher than December 2019

**City of Hudson
2019 v. 2020 Actual
December 2020 Financial Report**

Category	2019 YTD Actual	2020 YTD Actual	2019 vs. 2020 YTD Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$4,084,982	\$3,553,875	(\$531,107)	Increased gas tax \$198,000 offset by decreased transfers \$741,000
Cemeteries	\$245,939	\$294,229	\$48,290	Increased sales \$36,000
Parks	\$2,151,629	\$2,199,641	\$48,012	Increased income taxes \$152,000 offset by decreased grant \$52,000 and misc \$31,000
Cable TV	\$327,018	\$247,863	(\$79,155)	Did not receive 2020 Q4 franchise fee until 2021 (timing issue). Approx. \$75,000
Fire Department	\$1,846,988	\$1,841,408	(\$5,580)	
Emergency Medical Service	\$2,133,967	\$2,291,447	\$157,480	Increased income taxes \$232,000 offset by decreased ambulance fees \$110,000
Utilities:				
Water	\$4,760,385	\$4,787,187	\$26,802	
Wastewater	\$126,300	\$126,814	\$514	
Electric	\$20,714,212	\$20,031,699	(\$682,513)	Decreased sales \$724,000 (commercial sales down 6.2%); likely caused by work from home
Stormwater	\$1,574,476	\$1,921,607	\$347,131	Increased transfer in for capital projects \$278,000
Ellsworth Meadows Golf Course	\$1,470,321	\$1,741,949	\$271,628	Recovery from Covid closure; course experienced best year ever
Broadband Service	\$684,179	\$783,226	\$99,047	Increased customer base and related sales
Equipment Reserve (Fleet)	\$1,594,162	\$1,975,826	\$381,664	Insurance reimbursement for damaged digger equipment \$233,000; \$75,000 sale of assets
Total Revenues	\$41,714,558	\$41,796,771	\$82,213	
Other Operating Fund Cash Balance, January 1	\$18,683,684	\$21,753,077	\$3,069,393	
Total Available - Other Operating Funds	\$60,398,242	\$63,549,848	\$3,151,606	
Expenditures				
Street Maintenance and Repair	\$3,950,501	\$3,243,620	(\$706,881)	Decreased road salt purchases \$672,000
Cemeteries	\$284,460	\$301,747	\$17,287	
Parks	\$3,399,156	\$3,215,488	(\$183,668)	Increased capital expenses \$174,000 (new skate park and replacement equipment)
Cable TV	\$295,592	\$301,359	\$5,767	
Fire Department	\$1,738,532	\$1,496,195	(\$242,337)	Decreased personnel due to Cares Act re-charge for safety forces
Emergency Medical Services	\$2,118,796	\$1,583,367	(\$535,429)	Decreased personnel due to Cares Act re-charge for safety forces
Utilities:				
Water	\$4,151,876	\$4,608,390	\$456,514	Increased capital expenditures, primarily payments on brine well project offset by payoff of notes
Wastewater	\$114,169	\$152,328	\$38,159	
Electric	\$21,968,338	\$21,531,218	(\$437,120)	Decreased system improvement capital \$221,000
Stormwater	\$1,399,623	\$1,960,528	\$560,905	Increased capital expenses \$149,000, primarily catch basin repairs/replacements
Ellsworth Meadows Golf Course	\$1,276,175	\$1,361,556	\$85,381	Increased pro shop merchandise \$47,000 purchased for resale
Broadband Service	\$558,468	\$638,477	\$80,009	Increased open purchase orders \$60,000 various contractual and professional services
Equipment Reserve (Fleet)	\$1,845,596	\$2,011,293	\$165,697	Decreased vehicle replacement \$194,000
Total Expenditures	\$43,101,282	\$42,405,566	(\$695,716)	
Month End Other Operating Funds Cash Balance	\$17,296,960	\$21,144,282	\$3,847,322	

**City of Hudson
Executive Summary - 2020 Budget v. Actual
December 2020 Financial Report**

Category	2020 YTD Actual	2020 YTD Budget	2020 Bud. vs. Actual Variance	Comments
General Fund Revenue				
Property Taxes	\$3,208,597	\$3,163,750	\$44,847	
Income Taxes	\$20,730,840	\$18,817,703	\$1,913,137	See attached Supplemental Schedule
Local Government Funds	\$503,127	\$400,000	\$103,127	Increased funding from state and county over estimate
Kilowatt-Hour Tax	\$751,282	\$730,000	\$21,282	
Zoning and Building Fees	\$192,251	\$150,000	\$42,251	Increased permitting over original estimate
Fines, Licenses & Permits	\$44,517	\$100,000	(\$55,483)	Decreased ticketing, traffic
Interest Income	\$631,513	\$499,388	\$132,125	Investment return higher than estimated
Transfers In, Advances and Reimb.	\$1,174,209	\$136,664	\$1,037,545	BWC Refunds \$885,000 and Old School Green \$68,000 not included in original estimate
Miscellaneous	\$1,078,007	\$100,000	\$978,007	\$1M sale of Executive Pkwy land not included in original estimate
Total Revenue	\$28,314,343	\$24,097,505	\$4,216,838	
General Fund Cash Balance, January 1	\$10,460,383	\$10,460,383	\$0	
Total Available	\$38,774,726	\$34,557,888	\$4,216,838	
General Fund Expenditures				
Police	\$3,791,128	\$5,846,121	(\$2,054,993)	Decreased personnel due to Cares Act re-charge for safety forces; unspent capital
County Health District	\$331,670	\$331,670	\$0	
Community Development	\$615,277	\$733,951	(\$118,674)	Personnel \$89,000 below estimate due to vacancy
Economic Development	\$190,187	\$254,965	(\$64,778)	Various contractual services and professional development under budget
Street Trees and ROW	\$325,004	\$348,104	(\$23,100)	
RITA Fees	\$610,173	\$514,900	\$95,273	Increased income tax revenue increases collection fees
Mayor & Council	\$157,884	\$180,110	(\$22,226)	
City Solicitor	\$381,155	\$308,518	\$72,637	Increased personnel over original estimate
Administration	\$1,008,800	\$1,087,297	(\$78,497)	Various personnel and other operating accounts under budget
Finance	\$1,298,834	\$1,425,830	(\$126,996)	Various personnel and other operating accounts under budget
Information Services	\$478,078	\$591,539	(\$113,461)	Various personnel and other operating accounts under budget
Engineering	\$1,220,499	\$1,367,510	(\$147,011)	Professional services under budget
Public Properties	\$1,008,843	\$1,543,953	(\$535,110)	Various contractual services under budget; capital projects deferred
Public Works Administration	\$403,557	\$467,105	(\$63,548)	
Transfers and Advances Out	\$10,666,349	\$9,983,349	\$683,000	Increased transfers out for 2020 road program \$1,150,000
Total Expenditures	\$22,487,438	\$24,984,922	(\$2,497,484)	
Carryover Encumbrances	\$834,798	\$834,798	\$0	
Month End General Fund Cash Balance	\$15,452,490	\$8,738,168	\$6,714,322	General Fund balance \$6.7M above original estimate through end of 2020

City of Hudson
Executive Summary - 2020 Budget v. Actual
December 2020 Financial Report

Category	2020 YTD Actual	2020 YTD Budget	2020 Bud. vs. Actual Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$3,553,875	\$3,587,500	(\$33,625)	Gas tax \$96,000 below estimate offset by BWC refunds and Reworks grant
Cemeteries	\$294,229	\$270,850	\$23,379	
Parks	\$2,199,641	\$1,951,955	\$247,686	Income tax revenue \$229,000 over estimate
Cable TV	\$247,863	\$302,500	(\$54,637)	Did not receive 2020 Q4 franchise fee until 2021 (timing issue). Approx. \$75,000
Fire Department	\$1,841,408	\$1,551,564	\$289,844	Income tax revenue \$218,000 over estimate
Emergency Medical Service	\$2,291,447	\$2,037,664	\$253,783	Income taxes \$147,000 over estimate, grants and donations \$80,000 not in original budget
Utilities:				
Water	\$4,787,187	\$4,572,104	\$215,083	Charges for Services over estimate \$167,000
Wastewater	\$126,814	\$114,169	\$12,645	
Electric	\$20,031,699	\$21,021,002	(\$989,303)	Sales revenue under estimate \$1,161,000
Stormwater	\$1,921,607	\$1,907,500	\$14,107	
Ellsworth Meadows Golf Course	\$1,741,949	\$1,327,000	\$414,949	Number of rounds and sales far exceeded estimated; record year for the golf course
Broadband Service	\$783,226	\$790,303	(\$7,077)	
Equipment Reserve (Fleet)	\$1,975,826	\$1,658,908	\$316,918	Insurance reimbursement for damaged digger equipment \$233,000; \$75,000 sale of assets
Total Revenues	\$41,796,771	\$41,093,019	\$703,752	
Other Operating Fund Cash Balance, January 1	\$21,753,077	\$21,753,077	\$0	
Total Available - Other Operating Funds	\$63,549,848	\$62,846,096	\$703,752	
Expenditures				
Street Maintenance and Repair	\$3,243,620	\$3,824,859	(\$581,239)	Lower than budgeted personnel, snow-related expenses, deferred various capital
Cemeteries	\$301,747	\$309,952	(\$8,205)	
Parks	\$3,215,488	\$4,816,141	(\$1,600,653)	Lower than budgeted personnel and deferred connectivity capital projects
Cable TV	\$301,359	\$293,370	\$7,989	
Fire Department	\$1,496,195	\$1,906,357	(\$410,162)	Decreased personnel due to Cares Act re-charge for safety forces
Emergency Medical Services	\$1,583,367	\$2,281,383	(\$698,016)	Decreased personnel due to Cares Act re-charge for safety forces
Utilities:				
Water	\$4,608,390	\$5,497,303	(\$888,913)	Deferred N. Oviatt waterline project \$600,000
Wastewater	\$152,328	\$110,984	\$41,344	
Electric	\$21,531,218	\$24,489,803	(\$2,958,585)	Purchase of power \$1.7M below estimate; deferred capital \$650,000
Stormwater	\$1,960,528	\$2,027,172	(\$66,644)	
Ellsworth Meadows Golf Course	\$1,361,556	\$1,333,758	\$27,798	
Broadband Service	\$638,477	\$694,432	(\$55,955)	Personnel and contractual services under budget
Equipment Reserve (Fleet)	\$2,011,293	\$2,138,621	(\$127,328)	Personnel and fuel costs lower than budgeted; deferred vehicle replacement purchases
Total Expenditures	\$42,405,566	\$49,724,135	(\$7,318,569)	
Month End Other Operating Funds Cash Balance	\$21,144,282	\$13,121,961	\$8,022,321	

SUPPLEMENTAL SCHEDULE FOR DECEMBER 2020 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are \$1,738,000 higher through December 2020 vs. December 2019 and \$1,913,000 above estimate. Through the end of December 2020, Withholding taxes are up 8.9%, Individual taxes are down 2.0% and Net Profit taxes are up 5.6%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$2,271,000 or 8.8%.

We realized a large increase in income tax collections for August and September due to the collecting deferred revenue that was caused by the income tax filing deadline extension from April 15 to July 15. Withholding taxes are running higher primarily due to a large, one-time payment from a major employer of just over \$1 million in October. When we combine the income tax from net profit that flowed through the State, our net profit tax is up over prior year.

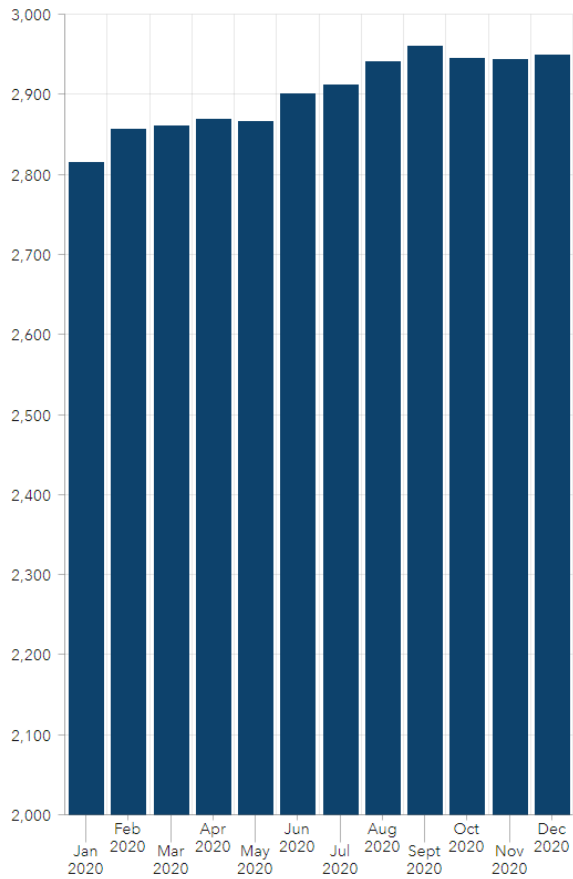
	2019	% of Total	2020	% of Total	\$ Inc/Dec	% Inc/Dec
RITA						
Withholding	\$ 16,768,663	64.7%	\$ 18,255,716	64.8%	\$ 1,487,053	8.9%
Individual	\$ 4,877,674	18.8%	\$ 4,779,310	17.0%	\$ (98,364)	-2.0%
Net Profit	\$ 3,825,564	14.8%	\$ 4,038,711	14.3%	\$ 213,147	5.6%
Total RITA	\$ 25,471,901		\$ 27,073,737		\$ 1,601,836	6.3%
Refund/Muni/State Net Profit	\$ 445,523	1.7%	\$ 1,115,091	4.0%	\$ 669,568	150.3%
Gross Income Taxes	\$ 25,917,424	100.0%	\$ 28,188,828	100.0%	\$ 2,271,404	8.8%
Income Tax Credit Payments	\$ (140,816)		\$ (100,500)		\$ 40,316	-
Net Income Taxes	\$ 25,776,608		\$ 28,088,328		\$ 2,311,720	9.0%

Broadband Services - Summary Report			
As of December 31, 2020			
Operating Results	Actual	Budget	Variance
Customer Sales	\$ 783,227	\$ 724,444	\$ 58,783
Operating Expenses	\$ (547,747)	\$ (694,432)	\$ 146,685
Operating Income (Loss)	\$ 235,479	\$ 30,012	\$ 205,467
Capital Fund - 402			
January 1, 2020 Balance	\$ 516,250		
YTD Expenses	\$ (223,545)		
Outstanding Encumbrances	\$ (115,271)		
Remaining Available Capital	\$ 177,434		
Number of Customers	367	As of Nov 30, 2020	
Number of Customers	371	As of Dec 31, 2020	
Net Increase over prior month	4		

2020 Velocity Broadband

Business Plan Comparison as of December 31, 2020

Services Provided

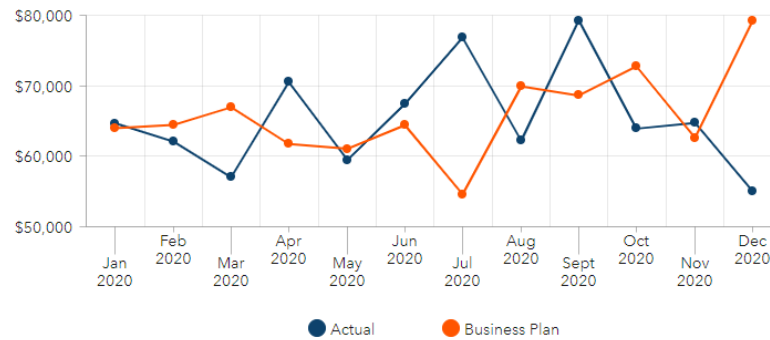


Includes Data, Phone & Miscellaneous to include wireless & equipment maintenance, installations, static IPs, etc.

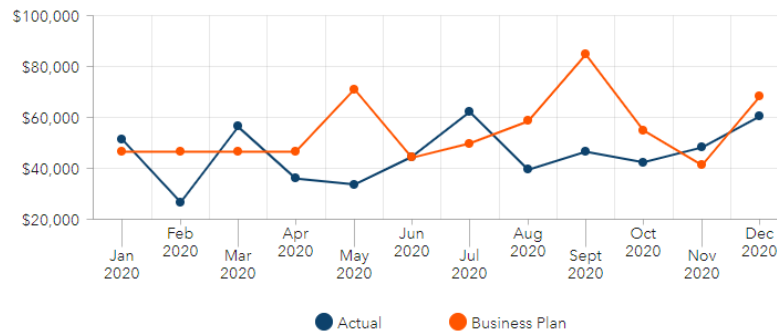
2020 YTD Net Income

\$235,479

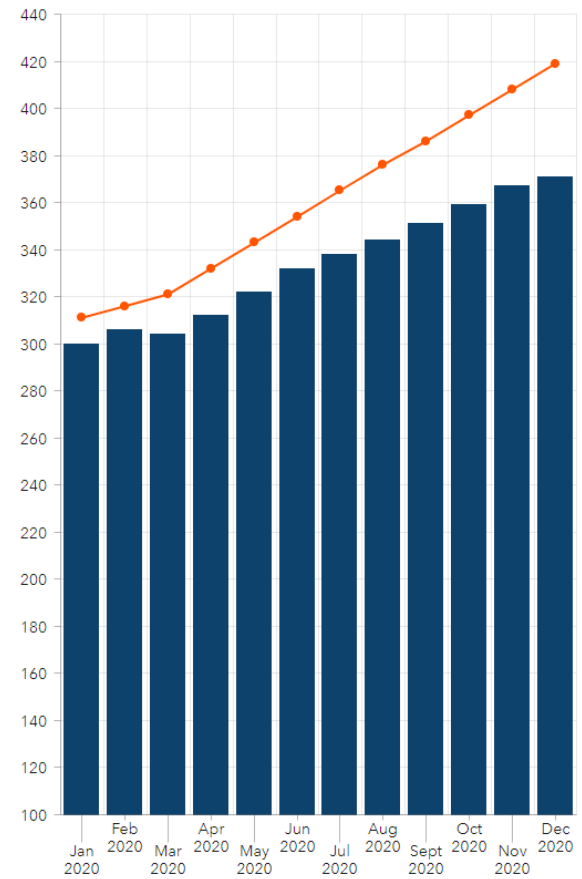
Revenue



Expense



Customers



Actual Business Plan

City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2020 to 12/31/2020

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$6,577,565.71	\$2,705,309.54	\$28,314,343.15	\$1,364,282.67	\$22,487,436.67	\$12,404,472.19	\$834,798.12	\$11,569,674.07
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$704,139.52	\$203,708.45	\$3,553,875.03	\$374,196.91	\$3,061,288.10	\$1,196,726.45	\$182,332.38	\$1,014,394.07
202	STATE HIGHWAY IMPROVEMENT	\$117,245.49	\$11,174.51	\$108,422.86	\$0.00	\$65,000.00	\$160,668.35	\$0.00	\$160,668.35
203	CEMETERY	\$143,157.59	\$16,795.85	\$294,229.04	\$19,368.27	\$295,092.75	\$142,293.88	\$6,653.92	\$135,639.96
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$1,557,214.07	\$194,320.38	\$2,199,641.04	\$309,760.92	\$2,151,522.58	\$1,605,332.53	\$1,063,965.08	\$541,367.45
206	HUDSON CABLE 25	\$117,715.67	\$5,205.88	\$247,862.91	\$28,334.61	\$291,615.65	\$73,962.93	\$9,743.32	\$64,219.61
213	LAW ENFORCMENT/EDUCAT ION	\$95,037.64	\$25.00	\$4,078.00	\$0.00	\$3,700.00	\$95,415.64	\$0.00	\$95,415.64
221	FIRE DISTRICT	\$2,950,915.56	\$213,299.34	\$1,841,408.37	\$147,307.58	\$1,199,331.02	\$3,592,992.91	\$296,864.34	\$3,296,128.57
224	EMERGENCY MEDICAL SERVICE	\$572,832.14	\$161,090.53	\$2,291,447.32	\$147,734.78	\$1,185,350.47	\$1,678,928.99	\$398,016.76	\$1,280,912.23
225	ECONOMIC DEVELOPEMENT FUND	\$55,908.62	\$0.00	\$0.00	\$0.00	\$0.00	\$55,908.62	\$0.00	\$55,908.62
230	HUDSON TEEN PROGRAM	\$33,066.44	\$0.00	\$9,623.00	\$0.00	\$11,399.43	\$31,290.01	\$0.00	\$31,290.01
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$1,542,915.92	\$22,670.82	\$1,542,915.92	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$634,547.05	\$0.00	\$634,547.05	\$0.00	\$0.00	\$0.00
301	BOND RETIREMENT	\$603,527.64	\$257,169.25	\$2,405,238.25	\$2,086,619.18	\$2,339,756.23	\$669,009.66	\$0.00	\$669,009.66
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$11,724.94	\$0.00	\$0.00	\$11,724.94	\$11,724.94	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$6,044.58	\$0.00	\$0.00	\$6,044.58	\$6,044.58	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$11,464.90	\$0.00	\$0.00	\$0.00	\$0.00	\$11,464.90	\$0.00	\$11,464.90
320	LIBRARY CONST. DEBT	\$25,111.07	\$0.00	\$0.00	\$25,111.07	\$25,111.07	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$256,679.05	\$0.00	\$249,679.77	\$0.00	\$245,000.00	\$261,358.82	\$0.00	\$261,358.82
402	BROADBAND CAPITAL	\$516,249.82	\$3,854,522.15	\$7,711,505.08	\$3,851,750.11	\$7,935,050.04	\$292,704.86	\$115,270.68	\$177,434.18
430	STREET SIDEWALK CONSTRUCTION	\$2,407,515.88	\$78,337.00	\$5,162,185.97	\$152,076.51	\$4,608,444.21	\$2,961,257.64	\$1,807,086.69	\$1,154,170.95

Statement of Cash Position with MTD Totals

From: 1/1/2020 to 12/31/2020

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
431	CONSTRUCTION STORM SEWER IMPROVEMENTS	\$231,551.42	\$0.00	\$0.00	\$0.00	\$153,969.38	\$77,582.04	\$32,367.91	\$45,214.13
440	CITY ACQUISITION & CONSTRUCT	\$605,217.28	\$950,000.00	\$950,000.00	\$983,519.88	\$1,555,217.28	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$837,214.47	\$8,514,026.96	\$8,526,804.12	\$8,648,881.25	\$8,749,424.45	\$614,594.14	\$130,065.06	\$484,529.08
445	Road Reconstruction Fund	\$2,228.70	\$0.00	\$33.68	\$2,262.38	\$2,262.38	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$621,771.44	\$0.00	\$0.00	\$0.00	\$332,842.00	\$288,929.44	\$0.00	\$288,929.44
480	FIRE CAPITAL REPLACEMENT FUND	\$1,138,007.36	\$2,332.76	\$223,963.47	\$0.00	\$0.00	\$1,361,970.83	\$0.00	\$1,361,970.83
501	WATER FUND	\$2,741,889.44	\$2,745,659.16	\$4,787,187.06	\$2,957,013.63	\$4,470,668.18	\$3,058,408.32	\$137,722.45	\$2,920,685.87
502	WASTEWATER FUND	\$46,726.97	\$418.00	\$126,813.89	\$93,991.75	\$152,328.11	\$21,212.75	\$0.00	\$21,212.75
503	ELECTRIC FUND	\$10,820,217.07	\$1,736,144.80	\$20,031,699.01	\$1,805,473.23	\$20,268,210.31	\$10,583,705.77	\$1,263,008.40	\$9,320,697.37
504	STORM WATER UTILITY	\$725,363.02	\$110,183.89	\$1,921,607.17	\$309,181.11	\$1,528,972.10	\$1,117,998.09	\$431,556.09	\$686,442.00
505	GOLF COURSE	\$373,117.88	\$32,045.17	\$1,741,949.23	\$55,057.27	\$1,322,470.52	\$792,596.59	\$39,084.57	\$753,512.02
508	UTILITY DEPOSITS	\$484,655.83	\$11,791.03	\$106,212.99	\$5,635.29	\$42,460.02	\$548,408.80	\$0.00	\$548,408.80
510	BROADBAND FUND	\$161,382.22	\$55,054.16	\$783,226.21	\$60,376.25	\$547,747.34	\$396,861.09	\$90,729.80	\$306,131.29
601	EQUIP RESERVE & FLEET MAINT	\$838,415.46	\$268,843.96	\$1,975,826.22	\$213,294.54	\$1,336,477.51	\$1,477,764.17	\$674,814.70	\$802,949.47
602	SELF-INSURANCE	\$160,075.61	\$15,559.57	\$187,057.43	\$13,458.63	\$153,922.14	\$193,210.90	\$0.00	\$193,210.90
603	FLEXIBLE BENEFITS	\$23,063.67	\$7,328.43	\$95,440.40	\$2,020.07	\$76,168.12	\$42,335.95	\$0.00	\$42,335.95
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$149,592.31	\$16,077.96	\$193,848.93	\$13,831.35	\$209,654.30	\$133,786.94	\$0.00	\$133,786.94
701	POLICE PENSION	\$0.00	\$0.00	\$310,814.72	\$0.00	\$310,814.72	\$0.00	\$0.00	\$0.00
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$48,343.81	\$400.00	\$4,500.00	\$0.00	\$7,000.00	\$45,843.81	\$1,700.00	\$44,143.81
709	UNCLAIMED FUNDS	\$30,052.85	\$0.00	\$0.00	\$0.00	\$0.00	\$30,052.85	\$0.00	\$30,052.85
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$371,493.46	\$16,066.00	\$53,416.00	\$3,002.39	\$39,616.77	\$385,292.69	\$217,711.45	\$167,581.24
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$536,849.04	\$3,000.00	\$63,000.00	\$9,000.00	\$66,000.00	\$533,849.04	\$162,965.00	\$370,884.04
731	EMERGENCY MEDICAL SVC. TRUST	\$15,629.66	\$200.00	\$1,800.00	\$0.00	\$1,237.07	\$16,192.59	\$197.93	\$15,994.66
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$13,386.63	\$23.35	\$245.76	\$0.00	\$0.00	\$13,632.39	\$0.00	\$13,632.39
737	CLOCK TOWER TRUST	\$7,224.07	\$12.61	\$132.63	\$0.00	\$0.00	\$7,356.70	\$0.00	\$7,356.70
738	POOR ENDOWMENT NONEX TRUST	\$43,900.63	\$76.58	\$806.00	\$0.00	\$0.00	\$44,706.63	\$0.00	\$44,706.63

Statement of Cash Position with MTD Totals

From: 1/1/2020 to 12/31/2020

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
740	LIBRARY LEVY FUND	\$0.00	\$0.00	\$2,647,328.45	\$115,458.68	\$2,647,328.45	\$0.00	\$0.00	\$0.00
742	DEAN MAY TRUST	\$1,847.95	\$3.22	\$33.91	\$0.00	\$0.00	\$1,881.86	\$0.00	\$1,881.86
750	DEDICATED TAX REVENUE FUND	\$139.33	\$160,428.13	\$1,917,768.41	\$160,428.13	\$1,917,907.74	\$0.00	\$0.00	\$0.00
760	FIRE/EMS SERVICE DISTRIBUTION	\$234,933.06	\$33,300.50	\$34,673.39	\$0.00	\$26,659.08	\$242,947.37	\$0.00	\$242,947.37
770	VETERANS MEMORIAL GARDEN FUND	\$16,547.93	\$28.01	\$302.14	\$0.00	\$500.00	\$16,350.07	\$289.50	\$16,060.57
805	STORM SEWER ASSESSMENTS	\$278,489.31	\$0.00	\$0.00	\$0.00	\$15,430.00	\$263,059.31	\$0.00	\$263,059.31
Grand Total:		\$42,556,357.89	\$22,379,962.13	\$103,257,493.98	\$23,998,868.78	\$94,035,618.68	\$51,778,233.19	\$7,896,944.15	\$43,881,289.04

City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2020 to 12/31/2020

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$3,850,000.00	\$0.00	\$3,850,000.00	\$3,850,000.00	\$7,700,000.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$740,000.00	\$740,000.00	\$740,000.00	\$740,000.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
PRIMARY CHECKING ACCT	\$1,794,406.65	\$20,804,621.49	\$84,232,283.15	\$17,078,927.64	\$53,568,802.13	(\$25,275,706.37)	\$7,182,181.30
INVESTMENT POOLED MONIES	\$27,925,611.95	\$0.00	\$0.00	\$0.00	\$0.00	\$5,375,572.70	\$33,301,184.65
CD INVESTMENTS	\$1,000,000.00	\$33,282.64	\$33,282.64	\$0.00	\$0.00	(\$250,000.00)	\$783,282.64
FIRE AND EMS SERVICE AWARDS	\$234,900.06	\$17.86	\$1,390.75	\$0.00	\$26,659.08	\$0.00	\$209,631.73
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,528,974.28	\$17,647,247.50	\$17,647,247.50	\$0.00
Star Ohio	\$7,005,039.23	\$1,073.28	\$47,627.47	\$0.00	\$0.00	\$2,502,886.17	\$9,555,552.87
Grand Total:	\$42,556,357.89	\$21,578,995.27	\$88,904,584.01	\$23,197,901.92	\$79,682,708.71	\$0.00	\$51,778,233.19

Utility Billing Delinquency Report

	Dec-20	Jan-20	Feb-20	Mar-20
30 DAYS - ACTIVE ACCOUNTS	\$24,314.34	\$31,335.13	\$13,830.80	\$34,400.07
60 DAYS - ACTIVE ACCOUNTS	\$5,581.55	\$8,105.46	\$6,133.99	\$1,706.80
90 DAYS - ACTIVE ACCOUNTS	\$253.13	\$2,461.87	\$0.00	\$3,717.04
ACCOUNTS RECENTLY CLOSED (1)	\$6,412.36	\$7,287.65	\$7,911.28	\$7,454.52
ACCOUNTS CERTIFIED TO THE COUNTY	\$45,520.95	\$45,520.95	\$45,520.95	\$45,520.95
ACCOUNTS SENT TO COLLECTIONS	\$32,764.35	\$33,267.73	\$27,158.63	\$28,356.51
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$114,846.68	\$127,978.79	\$100,555.65	\$121,155.89

	Apr-20	May-20	Jun-20	Jul-20
30 DAYS - ACTIVE ACCOUNTS	\$44,253.02	\$65,197.81	\$63,969.20	\$118,367.02
60 DAYS - ACTIVE ACCOUNTS	\$18,481.63	\$42,971.03	\$42,161.27	\$26,430.28
90 DAYS - ACTIVE ACCOUNTS	\$4,170.87	\$9,797.60	\$15,675.62	\$35,396.29
ACCOUNTS RECENTLY CLOSED (1)	\$10,891.27	\$9,785.51	\$12,604.87	\$9,547.15
ACCOUNTS CERTIFIED TO THE COUNTY	\$45,520.95	\$16,257.73	\$16,257.73	\$16,257.73
ACCOUNTS SENT TO COLLECTIONS	\$28,356.51	\$31,194.23	\$32,028.57	\$32,028.57
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$151,674.25	\$175,203.91	\$182,697.26	\$238,027.04

	Aug-20	Sep-20	Oct-20	Nov-20
30 DAYS - ACTIVE ACCOUNTS	\$99,403.94	\$179,052.49	\$136,871.53	\$136,913.93
60 DAYS - ACTIVE ACCOUNTS	\$35,106.12	\$20,527.81	\$20,452.21	\$50,373.88
90 DAYS - ACTIVE ACCOUNTS	\$38,881.81	\$9,045.57	\$5,578.17	\$6,550.05
ACCOUNTS RECENTLY CLOSED (1)	\$11,780.30	\$7,113.33	\$7,798.99	\$7,446.65
ACCOUNTS CERTIFIED TO THE COUNTY	\$16,257.73	\$42,322.31	\$41,390.29	\$40,938.78
ACCOUNTS SENT TO COLLECTIONS	\$34,216.82	\$34,216.82	\$34,980.54	\$37,259.27
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$235,646.72	\$292,278.33	\$247,071.73	\$279,482.56

	Dec-21	Jan-21	Feb-21	Mar-21
30 DAYS - ACTIVE ACCOUNTS	\$85,658.82			
60 DAYS - ACTIVE ACCOUNTS	\$24,283.74			
90 DAYS - ACTIVE ACCOUNTS	\$4,836.90			
ACCOUNTS RECENTLY CLOSED (1)	\$5,669.10			
ACCOUNTS CERTIFIED TO THE COUNTY	\$40,938.78			
ACCOUNTS SENT TO COLLECTIONS	\$37,590.37			
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$198,977.71	\$0.00	\$0.00	\$0.00

Delinquent Account Breakdown

	\$0 - \$500	\$500 - \$1,000	\$1,001 - \$2,000	>\$2,000
Residential				
60 DAYS - ACTIVE ACCOUNTS	97	7	2	0
90 DAYS - ACTIVE ACCOUNTS	20	4	0	0
ACCOUNTS RECENTLY CLOSED	30	1	1	0
ACCOUNTS CERTIFIED TO THE COUNTY	34	8	7	2
ACCOUNTS SENT TO COLLECTIONS	64	10	3	0
Businesses				
60 DAYS - ACTIVE ACCOUNTS	6	1	1	1
90 DAYS - ACTIVE ACCOUNTS	2	0	0	0
ACCOUNTS RECENTLY CLOSED	6	0	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	1	0	0	0
ACCOUNTS SENT TO COLLECTIONS	14	3	3	2

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **\$6,109.10** (2)

YEAR TO DATE COLLECTION COMPANY RECEIPTS **\$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.

BANK RECONCILIATION

December-20

HUNTINGTON BANK BAL	7,026,127.33
HUNTINGTON SWEEP	
TOTAL HUNTINGTON BANK BAL	7,026,127.33

ADJUSTMENTS TO BANK

SWEEP INTEREST	0.00
payroll bank rec - outstanding items	388,053.20
OUTSTANDING CHECKS-HUNTINGTON	(231,999.23)
DEPOSITS IN TRANSIT	

TOTAL ADJUSTMENTS TO BANK BALANCE	156,053.97
ADJUSTED BANK BALANCE	7,182,181.30

BOOK BALANCE	7,182,181.30
UNRECONCILED	0.00

NORTHWEST SAVINGS FIRE/EMS	
BALANCE PER BANK	242,890.51
OUTSTANDING CHECKS/ BANK FEES	43.25
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR	33,282.64
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	19.39
ADJUSTED BANK BALANCE	209,631.73

BOOK BALANCE	209,631.73
UNRECONCILED	0.00

MBS GENERAL INVESTMENTS	
BALANCE PER BANK	33,301,184.65
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	33,301,184.65

BOOK BALANCE	33,301,184.65
UNRECONCILED	0.00

STAR OHIO	
BALANCE PER BANK	9,555,552.87
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	9,555,552.87

BOOK BALANCE	9,555,552.87
UNRECONCILED	0.00

MORGAN BANK CD INVESTMENTS	
BALANCE PER BANK	783,282.64
POSTING ERROR	0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	783,282.64

BOOK BALANCE	783,282.64
UNRECONCILED	0.00

First Merit CD - ODNR (Brine Well)	
BALANCE PER BANK	5,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,000.00
BOOK BALANCE	
UNRECONCILED	5,000.00
	0.00

BROADBAND SERVICES NOTE	
BALANCE PER BANK	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	0.00
BOOK BALANCE	
UNRECONCILED	0.00
	0.00

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE	
BALANCE PER BANK	740,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	740,000.00
BOOK BALANCE	
UNRECONCILED	740,000.00
	0.00

CASH/CHANGE DRAWERS	1,400.00
FIRST MERIT DEAN MAY	0.00
TOTAL BOOK BALANCE	51,778,233.19
TOTAL BANK BALANCE	51,778,233.19
UNRECONCILED	0.00