



LAKE ERIE
GOLF CARS

August 2, 2013

Mr. Trent Wash
Ellsworth Meadows
1101 Barlow Road
Hudson, Ohio 44236

Dear Mr. Wash:

Lake Erie Golf Cars, LLC is pleased to submit the following proposal for your review:

Proposal 2014 E-Z-GO TXT-48 Volt
Terms 2014 – 2020

Lease: Seventy (70) New 2014 E-Z-GO TXT-48 Volt Electric

- Canopy Top
- Fold Down Windshield
- Message Center
- Bag Cover

Term: 2014 - 2020

Financing Agent: PNC Equipment Finance

Delivery: October 2013

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 Ellsworth Meadows–Hudson, Ohio
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Payment Schedule: Lake Erie Golf Cars to waive Clubs current October 2013 payment in the amount of \$10,990

Year	Year / Make / Model	Monthly Payment / Due	Annual Amount
2014	70 2014 E-Z-GO TXT 48-Volt Electric	\$9,625 Six (6) Pmts due May – October	\$57,750
2015	70 2014 E-Z-GO TXT 48-Volt Electric	\$9,625 Six (6) Pmts due May – October	\$57,750
*2016	70 2014 E-Z-GO TXT 48-Volt Electric	\$9,625 Six (6) Pmts due May – October	\$57,750
2017	70 2014 E-Z-GO TXT 48-Volt Electric	\$9,625 Six (6) Pmts due May – October	\$57,750
2018	70 2014 E-Z-GO TXT 48-Volt Electric	\$9,625 Six (6) Pmts due May – October	\$57,750
2019	70 2014 E-Z-GO TXT 48-Volt Electric	\$9,625 Six (6) Pmts due May – October	\$57,750
**2020	70 2014 E-Z-GO TXT 48-Volt Electric	\$9,625 Six (6) Pmts due May – October	\$57,750

**2016 Lake Erie to provide complete battery replacement at the conclusion of 2016 season*
***2020 Club has the option to retain golf cars or enter into a new agreement at market rates*

Service: Payment includes weekly service visits, annual reconditioning and parts and labor adjustments due to normal wear and tear items

CONTINGENT UPON MANAGEMENT AND CREDIT APPROVAL

Proposal valid for 30 days

ACCEPTED BY:
ELLSWORTH MEADOWS
GOLF COURSE

SUBMITTED BY:
LAKE ERIE GOLF CARS, LLC

Signature: _____

Frank Cisterino, General Manager

Name: _____

Title: _____

Date: _____

Email Address: _____