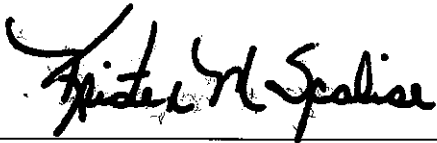


Certificate of Estimated Property Tax Revenue

(Use this form when a taxing authority certifies a millage rate and requests the revenue produced by that rate.)

The County Fiscal Officer of Summit County, Ohio, does hereby certify the following:

1. On September 10, 2015, the taxing authority of the City of Hudson certified a copy of its Resolution No. 15-135, adopted September 1, 2015, requesting the County Fiscal Officer to certify the current tax valuation of the subdivision and the amount of revenue that would be produced by 2.90 mills, to levy a tax outside the ten-mill limitation to Support the Free Public Library pursuant to Revised Code Section 5705.19 and 5705.191, to be placed on the ballot at the March 15, 2016, election. The levy type is Renewal and Increase.
2. The estimated property tax revenue that will be produced by the stated millage, assuming the tax valuation of the subdivision remains constant throughout the life of the levy, is calculated to be \$2,450,301.
3. The total tax valuation of the subdivision used in calculating the estimated property tax revenue rate is \$861,646,440.



Kristen M. Scalise CPA, CFE
Fiscal Officer, County of Summit

September 11, 2015

Date

Entity Name: Hudson City
 Resolution No.: 15-135
 ORC § 5705.19 and 5705.191
 Levy Type and Purpose: Renew & Incr./Library
 Terms: 5 years
 Millage Rate 2.90
 Date of Estimate 09/11/15

**Worksheet to Calculate Revenue for DTE Form 140R
 When a Taxing Authority Certifies a Rate and Requests the Revenue
 Produced by that Rate for Renewal With an Increase Levies.**

	<u>Current Rate + Increase</u>	<u>Calculation of Revenue</u> <u>Tax Value</u>	<u>Revenue</u>
1. Class I Real - Res/Ag	\$ <u>(2.241640 + .60)</u>	X \$ <u>747,376,170</u> /1000=	\$ <u>2,123,774</u> ✓
2. Class II Real -Other	\$ <u>(2.255304 + .60)</u>	X \$ <u>108,665,130</u> /1000=	\$ <u>310,272</u> ✓
3. Public Utility Personal	\$ <u>(2.30 + .60)</u>	X \$ <u>5,605,140</u> /1000=	\$ <u>16,255</u> ✓
4. General Personal (50% of Remaining Telephone)	\$ \$ _____ -	X \$ _____ - /1000=	\$ _____ -
5. Total Assessed Value		\$ <u>861,646,440</u> ✓	
6. Personal Property Phase-out Reimbursement Payment			\$ _____ -
7. Total Revenue			\$ <u>2,450,301</u> ✓

Cost estimate to a homeowner of a \$100,000. home.

Appraised Value	Taxable Value	Cost Per Year	Cost Per Half
100,000	35,000	\$68.65 ^(a)	\$34.33 ✓
100,000	35,000	21.00 ^(b)	10.50 ✓
		\$89.65	\$44.83

(a) Renewed portion eligible for the 10% and 2.5% State of Ohio tax credits
 (b) Increased portion not eligible for the 10% and 2.5% State of Ohio tax credits