

**PROPOSED LANGUAGE FOR THE SUMMIT COUNTY INTERGOVERNMENTAL MEMORANDUM
OF UNDERSTANDING FOR JOB CREATION AND RETENTION AND TAX SHARING**

This is a draft of language that we would propose to the Summit County member communities for inclusion in the agreement that will take effect on July 1, 2015:

“Further, it is agreed that if the economic incentive provided by the destination community is based solely upon the business’s payroll that results in some form of income tax grant or credit being given to the business, that provision of such an economic incentive would be based only upon net new jobs at the destination community location. Any payroll which currently exists at the business’s location will not be incentivized”.