



FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: September 5, 2025
TO: City Council Members, Mayor and City Manager
FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
RE: August 2025 Financial Report

Attached are the August month end financial reports. The reports include the following:

1. Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules include comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we've included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate. Overall income tax revenue is 4.3% below the original 2025 estimate. See the attached supplemental schedule for more details. HCTV franchise fees are 2.1% below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru Aug
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
	Better than estimate or less 2% below estimate	
	Below estimate by 2-5%	
	More than 5% below estimate	

City of Hudson 2024 v. 2025 Actual August 2025 Financial Report				
Category	2024 YTD Actual	2025 YTD Actual	2024 vs. 2025 YTD Variance	Comments
General Fund Revenue				
Property Taxes	\$3,535,747	\$3,635,849	\$100,102	Increased advance from County; will normalize with final settlement
Income Taxes	\$17,301,643	\$17,009,106	(\$292,537)	See attached Supplemental Schedule
Local Government Funds	\$395,853	\$440,837	\$44,984	Increased funding from the state
Kilowatt-Hour Tax	\$448,913	\$452,259	\$3,346	
Zoning, Building, Ch for Services	\$216,672	\$215,839	(\$833)	
Fines, Licenses & Permits	\$38,501	\$30,015	(\$8,486)	
Interest Income	\$1,257,021	\$1,462,689	\$205,668	Continued higher interest rates as compared to 2024
Transfers In, Advances and Reimb.	\$530,106	\$304,613	(\$225,493)	Repayment of income tax incentive \$343,000 in Apr 2024
Miscellaneous	\$124,032	\$155,964	\$31,932	
Total Revenue	\$23,848,488	\$23,707,171	(\$141,317)	
General Fund Cash Balance, January 1	\$18,153,335	\$18,528,621	\$375,286	
Total Available	\$42,001,823	\$42,235,792	\$233,969	
General Fund Expenditures				
Police	\$4,635,278	\$4,616,240	(\$19,038)	
County Health District	\$165,828	\$162,487	(\$3,341)	
Community Development	\$666,257	\$675,595	\$9,338	
Street Trees and ROW	\$274,860	\$332,320	\$57,460	Increased tree trimming and planting payments \$45,000
RITA Fees	\$499,725	\$493,150	(\$6,575)	
Mayor & Council	\$152,836	\$119,080	(\$33,756)	Decreased legal fee expenses \$31,000
Visitor's Center	\$0	\$38,339	\$38,339	New account starting in Apr 2025
City Solicitor	\$413,963	\$447,199	\$33,236	Increased legal fees \$39,000
Administration	\$1,349,653	\$1,310,618	(\$39,035)	Increased personnel offset by decreased tax incentive payments
Finance	\$1,021,269	\$971,382	(\$49,887)	Decreased personnel due to partial year vacancy and lower pay rate for replacement
Information Services	\$592,455	\$669,980	\$77,525	Increased renewal of various software and misc IS expenses \$70,000
Engineering	\$845,554	\$1,094,001	\$248,447	Increase in personnel from filling vacancies and increased prof serv \$66,000
Public Properties	\$992,101	\$1,107,376	\$115,275	Increased snow/ice control \$124,000
Public Works Administration	\$290,705	\$308,580	\$17,875	
Transfers and Advances Out	\$10,426,536	\$10,628,408	\$201,872	Increased transfer to Street/Sidewalk Fund
Total Expenditures	\$22,327,020	\$22,974,755	\$647,735	
Month End General Fund Cash Balance	\$19,674,803	\$19,261,037	(\$413,766)	General Fund balance \$413k lower at end of Aug 2025 than Aug 2024

City of Hudson 2024 v. 2025 Actual August 2025 Financial Report				
Category	2024 YTD Actual	2025 YTD Actual	2024 vs. 2025 YTD Variance	Comments
Other Operating Funds:				
<u>Revenue</u>				
Street Maintenance and Repair	\$2,732,450	\$2,689,574	(\$42,876)	Decreased transfer in \$67,000
Cemeteries	\$339,356	\$364,189	\$24,833	Increased Charges for Services \$15,000
Parks	\$1,968,784	\$2,448,521	\$479,737	Inclusive playground equipment reimb \$430,000
HCTV	\$234,787	\$227,844	(\$6,943)	
Fire Department	\$1,819,550	\$1,772,596	(\$46,954)	
Emergency Medical Service	\$1,933,261	\$1,793,471	(\$139,790)	Decreased income tax revenue \$60,000 and \$88,000 ambulance fees
Utilities:				
Water	\$1,705,680	\$1,853,421	\$147,741	Increased water rates and capital maintenance fee over 2024
Wastewater	\$115,770	\$0	(\$115,770)	Timing of debt service reimbursement from County
Electric	\$15,375,645	\$15,538,831	\$163,186	
Stormwater	\$2,139,037	\$2,303,424	\$164,387	Increased transfer in \$133,000
Ellsworth Meadows Golf Course	\$1,925,016	\$1,861,108	(\$63,908)	Reduced play in 2025 due to poor weather
Broadband Service	\$663,394	\$682,251	\$18,857	
Equipment Reserve (Fleet)	\$1,261,195	\$1,566,826	\$305,631	Increased chargeback to departments for replacement reserve
Total Revenues	\$32,213,925	\$33,102,056	\$888,131	
Other Operating Fund Cash Balance, January 1	\$42,353,983	\$42,353,983	\$0	
Total Available - Other Operating Funds	\$74,567,908	\$75,456,039	\$888,131	
<u>Expenditures</u>				
Street Maintenance and Repair	\$2,281,369	\$2,502,654	\$221,285	Increased snow/ice OT \$90,000, contracted snow removal \$26,000, equipment \$103,000
Cemeteries	\$224,670	\$237,651	\$12,981	
Parks	\$1,142,045	\$1,416,474	\$274,429	Misc operating expense increases; increased capital \$150,000
Cable TV	\$213,336	\$242,051	\$28,715	Increased personnel, misc operating and equipment purchases
Fire Department	\$1,336,197	\$1,542,759	\$206,562	Increased equipment and vehicle purchases \$42,000 and personnel \$128,000
Emergency Medical Services	\$1,466,922	\$1,838,005	\$371,083	Ambulance purchase in 2025 \$300,000
Utilities:				
Water	\$2,199,118	\$1,171,221	(\$1,027,897)	Decreased capital \$966,000 primarily due to E/W Case waterline project in 2024
Wastewater	\$14,256	\$13,396	(\$860)	
Electric	\$13,609,674	\$15,125,371	\$1,515,697	Increased purchase of power \$1,113,000 and capital \$226,000
Stormwater	\$1,253,649	\$1,697,500	\$443,851	Storm water capital projects increase \$352,000
Ellsworth Meadows Golf Course	\$1,572,748	\$3,474,716	\$1,901,968	Increased capital for new clubhouse \$1,784,000
Broadband Service	\$405,887	\$1,141,001	\$735,114	Advance to Broadband Capital Fund \$661,940
Equipment Reserve (Fleet)	\$1,381,502	\$2,462,775	\$1,081,273	Increased vehicle replacements purchases \$1,153,000
Total Expenditures	\$27,101,373	\$32,865,574	\$5,764,201	
Month End Other Operating Funds Cash Balance	\$47,466,535	\$42,590,465	(\$4,876,070)	

City of Hudson
Executive Summary - 2025 Budget v. Actual
August 2025 Financial Report

Category	2025 YTD Actual	2025 YTD Budget	2025 Bud. vs. Actual Variance	Comments
General Fund Revenue				
Property Taxes	\$3,635,849	\$3,565,492	\$70,358	Collections 2% higher than originally estimated
Income Taxes	\$17,009,106	\$17,508,562	(\$499,456)	See attached Supplemental Schedule
Local Government Funds	\$440,837	\$410,000	\$30,837	
Kilowatt-Hour Tax	\$452,259	\$500,000	(\$47,741)	Lower than originally estimated
Zoning, Building, Ch for Services	\$215,839	\$116,667	\$99,172	Timing of payment of dispatch services
Fines, Licenses & Permits	\$30,015	\$26,667	\$3,348	
Interest Income	\$1,462,689	\$833,333	\$629,356	Continued higher interest rates than estimated
Transfers In, Advances and Reimb.	\$304,613	\$94,809	\$209,804	Workers comp refund \$40,000; School District SRO \$110,000 payment
Miscellaneous	\$155,964	\$160,000	(\$4,036)	
Total Revenue	\$23,707,171	\$23,215,529	\$491,642	
General Fund Cash Balance, January 1	\$18,528,621	\$18,528,621	\$0	
Total Available	\$42,235,792	\$41,744,150	\$491,642	
General Fund Expenditures				
Police	\$4,616,240	\$4,801,820	(\$185,580)	Various operating costs not yet expensed
County Health District	\$162,487	\$162,487	\$0	
Community Development	\$675,595	\$754,586	(\$78,991)	Professional services not yet expensed
Street Trees and ROW	\$332,320	\$445,860	(\$113,540)	Contractual services not yet expensed
RITA Fees	\$493,150	\$523,333	(\$30,183)	
Mayor & Council	\$119,080	\$196,848	(\$77,768)	Various operating costs not yet expensed
Visitor's Center	\$38,339	\$30,000	\$8,339	
City Solicitor	\$447,199	\$362,727	\$84,472	Legal fees over original estimate
Administration	\$1,310,618	\$1,297,056	\$13,562	
Finance	\$971,382	\$1,153,809	(\$182,427)	Professional services and fees not yet expensed; personnel under budget
Information Services	\$669,980	\$620,536	\$49,444	IS services/software expensed early in the year
Engineering	\$1,094,001	\$1,031,360	\$62,641	Various operating costs expensed early in the year
Public Properties	\$1,107,376	\$930,278	\$177,098	Snow/ice removal \$211,000 paid in 2025
Public Works Administration	\$308,580	\$384,075	(\$75,495)	Personnel and operating expenses under estimate
Transfers and Advances Out	\$10,628,408	\$10,628,408	\$0	
Total Expenditures	\$22,974,755	\$23,323,184	(\$348,429)	
Month End General Fund Cash Balance	\$19,261,037	\$18,420,966	\$840,071	General Fund \$840,000 overall favorable to budget through end of Aug 2025

City of Hudson Executive Summary - 2025 Budget v. Actual August 2025 Financial Report				
Category	2025 YTD Actual	2025 YTD Budget	2025 Bud. vs. Actual Variance	Comments
Other Operating Funds:				
<u>Revenue</u>				
Street Maintenance and Repair	\$2,689,574	\$2,620,000	\$69,574	Gas tax higher than estimated \$45,000
Cemeteries	\$364,189	\$302,220	\$61,969	Higher than estimated charges for services \$48,000
Parks	\$2,448,521	\$1,915,558	\$532,963	Inclusive playground equipment \$430,000, payment in lieu fee \$79,000
HCTV	\$227,844	\$232,738	(\$4,894)	
Fire Department	\$1,772,596	\$1,709,459	\$63,137	Interest income higher than estimated \$59,000
Emergency Medical Service	\$1,793,471	\$1,771,436	\$22,035	
<u>Utilities:</u>				
Water	\$1,853,421	\$1,773,650	\$79,771	Higher than estimated customer sales \$22,000, sale of asset \$38,000
Wastewater	\$0	\$0	\$0	
Electric	\$15,538,831	\$14,716,143	\$822,688	Higher than estimated customer sales \$818,000
Stormwater	\$2,303,424	\$2,268,000	\$35,424	
Ellsworth Meadows Golf Course	\$1,861,108	\$1,703,395	\$157,713	Better than estimated rounds/play
Broadband Service	\$682,251	\$667,892	\$14,359	
Equipment Reserve (Fleet)	\$1,566,826	\$1,548,419	\$18,407	
Total Revenues	\$33,102,056	\$31,228,911	\$1,873,145	
Other Operating Fund Cash Balance, January 1	\$42,353,983	\$42,353,983	\$0	
Total Available - Other Operating Funds	\$75,456,039	\$73,582,894	\$1,873,145	
<u>Expenditures</u>				
Street Maintenance and Repair	\$2,502,654	\$2,506,564	(\$3,910)	
Cemeteries	\$237,651	\$262,206	(\$24,555)	Personnel and operating expenses under estimate
Parks	\$1,416,474	\$1,418,173	(\$1,699)	
Cable TV	\$242,051	\$247,511	(\$5,460)	
Fire Department	\$1,542,759	\$1,593,703	(\$50,944)	Various operating accounts yet to be expensed
Emergency Medical Services	\$1,838,005	\$2,000,225	(\$162,220)	Personnel and operating expenses under estimate
<u>Utilities:</u>				
Water	\$1,171,221	\$1,267,579	(\$96,358)	Various operating accounts yet to be expensed
Wastewater	\$13,396	\$13,396	\$0	
Electric	\$15,125,371	\$16,061,956	(\$936,585)	Various operating and capital accounts to be expensed
Stormwater	\$1,697,500	\$1,764,181	(\$66,681)	
Ellsworth Meadows Golf Course	\$3,474,716	\$3,420,401	\$54,315	Pro shop and various snack bar purchases over original estimate
Broadband Service	\$1,141,001	\$1,222,355	(\$81,354)	Various operating accounts yet to be expensed
Equipment Reserve (Fleet)	\$2,462,775	\$2,612,110	(\$149,335)	Various operating accounts yet to be expensed
Total Expenditures	\$32,865,574	\$34,390,360	(\$1,524,786)	
Month End Other Operating Funds Cash Balance	\$42,590,465	\$39,192,534	\$3,397,931	

SUPPLEMENTAL SCHEDULE FOR AUGUST 2025 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are \$293,000 lower through August 2025 vs. August 2024 and \$500,000 below estimate. Through the end of August 2025, Withholding taxes are down 2.4%, Individual taxes are up 5.7% and Net Profit taxes are down 14.2%. Including Parks, Fire, EMS and Hudson Schools, income taxes are down \$609,000 or 2.6%.

Withholding taxes were lower primarily due to the impact of a few business closures and relocations. Individual collections were impacted by several large estimates we received in 2025 that were lower or \$0 for 2024. Net profit taxes decreased due to payments from businesses that had lower amounts due for 2024.

	2024	% of Total	2025	% of Total	\$ Inc/Dec	% Inc/Dec
RITA						
Withholding	\$ 15,532,848	65.5%	\$ 15,154,314	65.6%	\$ (378,534)	-2.4%
Individual	\$ 4,093,931	17.3%	\$ 4,329,225	18.7%	\$ 235,294	5.7%
Net Profit	\$ 3,371,436	14.2%	\$ 2,893,313	12.5%	\$ (478,123)	-14.2%
Total RITA	\$ 22,998,215		\$ 22,376,852		\$ (621,363)	-2.7%
Muni Tax/Refund	\$ 712,575	3.0%	\$ 725,238	3.1%	\$ 12,663	1.8%
Total All	\$ 23,710,790	100.0%	\$ 23,102,090	100.0%	\$ (608,700)	-2.6%

Broadband Services - Summary Report As of Aug 31, 2025			
<u>Operating Results</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Customer Sales	\$ 682,251	\$ 667,892	\$ 14,359
Expenses	\$ (479,061)	\$ (560,415)	\$ 81,354
Operating Income (Loss)	\$ 203,190	\$ 107,477	\$ 95,713
<u>Capital Fund - 402</u>			
January 1, 2025 Balance	\$ 17,115		
YTD Net Revenue	\$ 667,400	Includes FTTH project advance	
YTD Net Expenses	\$ (157,741)		
Outstanding Encumbrances	\$ (564,311)		
Remaining Available Capital	\$ (37,537)		
Number of Customers	539	As of Jul 31, 2025	
Number of Customers	541	As of Aug 31, 2025	
Net Increase over prior month	2	4 gained, 2 lost	

VBB Year-to-Date Business Plan Comparison to Actual

Velocity Broadband

High-Speed Fiber Internet...Owned and Operated for Hudson

Year-to-Date (YTD) as of August 31, 2025

Net Income

\$203,190

↑ \$51,293

Target Business Plan: \$151,897

Cash Flow

Available for Investment after Debt Repayment

\$1,085,356

With our Beginning Fund Balance of \$1M and \$682k collected in YTD Revenues, we have \$1M for investment purposes, after accounting for \$479k in YTD Expenses & \$210k in Debt Service.

\$1.8M

\$1.6M

\$1.4M

\$1.2M

\$1M

\$800k

\$600k

\$400k

\$200k

\$0

Cash Flow

Debt Service

Expenses

Opportunity Updates:

Construction for the Fiber-to-the-Home (FtH) project is actively underway, with strong progress from the contractor leading the pilot phase. Their work has been high-quality and on track, and we're excited to bring the new infrastructure online for customers in the near future.

Meanwhile, customer adoption continues to trend upward, with new businesses joining the Velocity Broadband network. We're encouraged by the growing interest and remain committed to expanding access and delivering reliable service across the community.

Revenue

\$682,251

↑ \$14,359

Target Business Plan: \$667,892

68% Collected

\$0

\$200k

\$400k

\$600k

\$800k

\$1M

Business Plan Revenue \$1,001,838

Revenue

Compared to This Time In Previous Years

2023

2024

2025

\$0

\$20k

\$40k

\$60k

↑ 3% from 2024 at this time

Billings

Compared to This Time In Previous Years

2023

2024

2025

\$0

\$200k

\$400k

\$600k

↑ 2% from 2024 at this time

Expense with Debt Payment

Includes a \$661,940 advance to the Capital Fund, scheduled for repayment to the Operating Fund.

\$479,061

↓ \$36,934

Target Business Plan: \$515,995

51% Incurred

\$0

\$200k

\$400k

\$600k

\$800k

\$1M

Business Plan Expense & Debt \$944,591

Net Change in Customers

+16

YTD Details: ↑ 44 New ↓ 28 Lost

Total Customers: 541

Delinquent Billings

Total \$ Delinquent

\$8k

\$6k

\$4k

\$2k

\$0

>90 Days

90 Days

60 Days

30 Days

Revenue & Customer Activity Update

Revenue continues to trend upward, supported by increased service requests from new downtown merchants—a positive indicator of ongoing business growth and engagement.

As expected for this time of year, we've seen a modest uptick in past-due payments. While the overall impact remains minimal, we're actively monitoring accounts and will continue timely follow-ups to ensure balances are resolved.

Billed Services

Data

Voice

*Misc

*One-Time

70%

16%

2%

12%

*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

Important Note: The figures presented above do not include a \$661,940 cash advance to the Capital Fund, which will be repaid to the Operating Fund.

City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2025 to 8/31/2025

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$14,645,804.14	\$2,411,211.37	\$23,707,170.99	\$2,723,387.04	\$22,974,755.19	\$15,378,219.94	\$1,376,576.09	\$14,001,643.85
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$2,467,026.39	\$352,526.77	\$2,689,573.79	\$265,944.62	\$2,502,653.69	\$2,653,946.49	\$317,031.90	\$2,336,914.59
202	STATE HIGHWAY IMPROVEMENT	\$347,728.40	\$9,985.09	\$74,874.91	\$0.00	\$65,000.00	\$357,603.31	\$0.00	\$357,603.31
203	CEMETERY	\$601,540.47	\$48,029.56	\$364,188.51	\$28,094.53	\$237,650.99	\$728,077.99	\$26,746.11	\$701,331.88
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$6,652,732.81	\$170,791.22	\$2,448,521.25	\$266,385.68	\$1,416,473.66	\$7,684,780.40	\$1,214,773.75	\$6,470,006.65
206	HUDSON CABLE 25	\$189,229.24	\$64,394.10	\$227,844.10	\$20,815.10	\$242,051.08	\$175,022.26	\$6,779.00	\$168,243.26
213	LAW ENFORCMENT/EDUCAT ION	\$89,401.54	\$175.00	\$2,574.20	\$8,850.00	\$11,560.00	\$80,415.74	\$0.00	\$80,415.74
221	FIRE DISTRICT	\$5,802,293.51	\$149,044.18	\$1,772,596.21	\$156,948.29	\$1,542,758.59	\$6,032,131.13	\$362,870.08	\$5,669,261.05
224	EMERGENCY MEDICAL SERVICE	\$2,881,398.03	\$183,637.90	\$1,793,470.53	\$186,089.29	\$1,838,005.44	\$2,836,863.12	\$345,616.79	\$2,491,246.33
225	ECONOMIC DEVELOPMENT FUND	\$7,686.62	\$0.00	\$0.00	\$0.00	\$0.00	\$7,686.62	\$0.00	\$7,686.62
230	HUDSON TEEN PROGRAM	\$14,722.93	\$0.00	\$3,570.00	\$0.00	\$7,575.44	\$10,717.49	\$858.04	\$9,859.45
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
250	OneOhio Opioid Fund	\$75,641.78	\$18,616.37	\$30,685.22	\$0.00	\$0.00	\$106,327.00	\$0.00	\$106,327.00
301	BOND RETIREMENT	\$520,863.87	\$108,670.00	\$869,360.00	\$0.00	\$197,640.20	\$1,192,583.67	\$0.00	\$1,192,583.67
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$449,383.27	\$15,780.00	\$99,560.72	\$0.00	\$245,000.00	\$303,943.99	\$0.00	\$303,943.99

Statement of Cash Position with MTD Totals

From: 1/1/2025 to 8/31/2025

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	FUND								
402	BROADBAND CAPITAL	\$17,115.08	\$1,645.85	\$667,400.50	\$109,712.69	\$157,741.47	\$526,774.11	\$564,310.71	(\$37,536.60)
430	STREET SIDEWALK CONSTRUCTION	\$8,443,883.52	\$707,798.00	\$5,690,252.64	\$717,573.95	\$3,960,151.31	\$10,173,984.85	\$5,598,097.13	\$4,575,887.72
431	STORM SEWER IMPROVEMENTS	\$32,368.04	\$0.00	\$0.00	\$0.00	\$0.00	\$32,368.04	\$0.00	\$32,368.04
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$126,094.75	\$588.06	\$101,321.43	\$0.00	\$0.00	\$227,416.18	\$68,473.66	\$158,942.52
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
455	PUBLIC WORKS FACILITY	\$1,225,984.77	\$0.00	\$0.00	\$96,584.00	\$969,384.89	\$256,599.88	\$232,681.11	\$23,918.77
480	FIRE CAPITAL REPLACEMENT FUND	\$2,317,614.36	\$6,650.13	\$254,144.16	\$0.00	\$0.00	\$2,571,758.52	\$0.00	\$2,571,758.52
501	WATER FUND	\$2,789,505.22	\$276,178.31	\$1,853,421.45	\$128,182.41	\$1,171,221.31	\$3,471,705.36	\$224,928.11	\$3,246,777.25
502	WASTEWATER FUND	\$154,087.25	\$0.00	\$0.00	\$0.00	\$13,395.50	\$140,691.75	\$0.00	\$140,691.75
503	ELECTRIC FUND	\$16,578,286.82	\$2,185,373.53	\$15,538,831.18	\$2,269,327.26	\$15,125,370.77	\$16,991,747.23	\$7,070,175.91	\$9,921,571.32
504	STORM WATER UTILITY	\$4,126,000.02	\$283,839.40	\$2,303,424.47	\$160,413.35	\$1,697,500.26	\$4,731,924.23	\$1,415,970.12	\$3,315,954.11
505	GOLF COURSE	\$4,265,132.54	\$376,525.36	\$1,861,107.78	\$558,002.57	\$3,474,716.48	\$2,651,523.84	\$1,557,099.74	\$1,094,424.10
508	UTILITY DEPOSITS	\$649,925.20	(\$341.94)	\$45,432.11	\$4,650.00	\$29,694.31	\$665,663.00	\$0.00	\$665,663.00
510	BROADBAND FUND	\$1,092,437.19	\$83,206.93	\$682,250.89	\$50,395.81	\$1,141,001.37	\$633,686.71	\$220,046.46	\$413,640.25
601	EQUIP RESERVE & FLEET MAINT	\$1,811,162.12	\$193,552.41	\$1,566,826.10	\$296,548.64	\$2,462,775.38	\$915,212.84	\$367,266.21	\$547,946.63
602	SELF-INSURANCE	\$290,844.90	\$13,907.32	\$113,061.37	\$13,365.93	\$113,519.44	\$290,386.83	\$0.00	\$290,386.83
603	FLEXIBLE BENEFITS	\$23,946.24	\$6,861.61	\$59,256.70	\$8,188.96	\$73,377.12	\$9,825.82	\$0.00	\$9,825.82
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$456,865.12	\$223,742.94	\$1,815,442.80	\$174,515.36	\$1,680,719.84	\$591,588.08	\$0.00	\$591,588.08
701	POLICE PENSION	\$0.00	\$67,386.79	\$403,580.46	\$0.00	\$4,576.29	\$399,004.17	\$0.00	\$399,004.17
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$85,743.81	\$400.00	\$1,600.00	\$0.00	\$114.40	\$87,229.41	\$85.60	\$87,143.81
709	UNCLAIMED FUNDS	\$84,489.68	\$0.00	\$0.00	\$0.00	\$0.00	\$84,489.68	\$0.00	\$84,489.68
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTORS DEPOSITS	\$539,640.66	\$7,700.00	\$102,785.00	\$50.00	\$45,983.99	\$596,441.67	\$418,204.98	\$178,236.69
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$412,559.04	\$4,500.00	\$15,000.00	\$300.00	\$1,800.00	\$425,759.04	\$51,890.00	\$373,869.04
731	EMERGENCY MEDICAL SVC. TRUST	\$34,812.48	\$0.00	\$9,064.88	\$107.88	\$461.54	\$43,415.82	\$1,375.18	\$42,040.64
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00

Statement of Cash Position with MTD Totals

From: 1/1/2025 to 8/31/2025

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
736	BANDSTAND TRUST	\$14,722.74	\$38.90	\$319.84	\$0.00	\$0.00	\$15,042.58	\$0.00	\$15,042.58
737	CLOCK TOWER TRUST	\$7,945.12	\$20.99	\$172.60	\$0.00	\$0.00	\$8,117.72	\$0.00	\$8,117.72
738	POOR ENDOWMENT NONEX TRUST	\$48,282.30	\$127.56	\$1,048.95	\$0.00	\$0.00	\$49,331.25	\$0.00	\$49,331.25
740	LIBRARY LEVY FUND	\$0.00	\$405,082.28	\$2,514,040.53	\$405,082.28	\$2,514,040.53	\$0.00	\$246,630.99	(\$246,630.99)
742	DEAN MAY TRUST	\$2,032.39	\$5.36	\$44.14	\$0.00	\$0.00	\$2,076.53	\$0.00	\$2,076.53
750	DEDICATED TAX REVENUE FUND	\$27,489.99	\$127,280.67	\$1,566,767.44	\$126,761.21	\$1,596,546.08	(\$2,288.65)	\$1,008,721.94	(\$1,011,010.59)
760	FIRE/EMS SERVICE DISTRIBUTION	\$203,224.53	\$7.32	\$61.36	\$0.00	\$30,935.81	\$172,350.08	\$0.00	\$172,350.08
770	VETERANS MEMORIAL GARDEN FUND	\$17,657.42	\$46.66	\$383.62	\$0.00	\$0.00	\$18,041.04	\$0.00	\$18,041.04
802	FIRE CLAIM FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
805	STORM SEWER ASSESSMENTS	\$235,964.98	\$0.00	\$0.00	\$0.00	\$0.00	\$235,964.98	\$0.00	\$235,964.98
Grand Total:		<u>\$85,187,659.39</u>	<u>\$8,504,986.00</u>	<u>\$71,251,032.83</u>	<u>\$8,776,276.85</u>	<u>\$67,546,152.37</u>	<u>\$88,892,539.85</u>	<u>\$22,697,209.61</u>	<u>\$66,195,330.24</u>

City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2025 to 8/31/2025

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
Downtown Redevelopment Project Phase II	\$1,665,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,665,000.00
First Merit CD - ODNR (Brine Well)	\$5,312.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,312.53
PRIMARY CHECKING ACCT	\$1,843,702.02	\$6,609,012.25	\$54,625,445.19	\$5,224,595.08	\$37,071,353.23	(\$17,607,441.38)	\$1,790,352.60
INVESTMENT POOLED MONIES	\$47,430,441.64	\$0.00	\$0.00	\$0.00	\$0.00	\$8,820,379.43	\$56,250,821.07
CD INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FIRE AND EMS SERVICE AWARDS	\$203,191.53	\$7.32	\$61.36	\$0.00	\$30,935.81	\$0.00	\$172,317.08
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,765,050.28	\$14,787,061.95	\$14,787,061.95	\$0.00
Star Ohio	\$34,038,761.67	\$109,334.94	\$968,724.90	\$0.00	\$0.00	(\$6,000,000.00)	\$29,007,486.57
Grand Total:	\$85,187,659.39	\$6,718,354.51	\$55,594,231.45	\$6,989,645.36	\$51,889,350.99	\$0.00	\$88,892,539.85

Utility Billing Delinquency Report

	Aug-24	Sep-24	Oct-24	Nov-24
30 DAYS - ACTIVE ACCOUNTS	\$14,688.03	\$10,609.78	\$2,555.24	\$15,924.22
60 DAYS - ACTIVE ACCOUNTS	\$389.65	\$1,097.24	\$459.55	\$535.98
90 DAYS - ACTIVE ACCOUNTS	\$1,814.20	\$1,060.54	\$188.07	\$234.63
ACCOUNTS RECENTLY CLOSED (1)	\$14,698.56	\$24,276.89	\$40,579.92	\$7,581.25
ACCOUNTS CERTIFIED TO THE COUNTY	\$26,115.82	\$26,115.82	\$45,286.71	\$44,726.79
ACCOUNTS SENT TO COLLECTIONS	\$47,081.26	\$53,270.32	\$52,819.23	\$52,747.58
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$104,787.52	\$116,430.59	\$141,888.72	\$121,750.45
	Dec-24	Jan-25	Feb-25	Mar-25
30 DAYS - ACTIVE ACCOUNTS	\$63,889.41	\$15,045.98	\$54,942.86	\$14,804.95
60 DAYS - ACTIVE ACCOUNTS	\$1,523.90	\$7,076.23	\$13,824.79	\$3,241.52
90 DAYS - ACTIVE ACCOUNTS	\$534.46	\$1,306.59	\$5,165.47	\$3,189.46
ACCOUNTS RECENTLY CLOSED (1)	\$9,445.05	\$9,445.05	\$1,979.67	\$2,651.79
ACCOUNTS CERTIFIED TO THE COUNTY	\$44,726.79	\$44,726.79	\$44,726.79	\$44,726.79
ACCOUNTS SENT TO COLLECTIONS	\$53,405.27	\$53,522.54	\$56,231.85	\$56,231.85
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$173,524.88	\$131,123.18	\$176,871.43	\$124,846.36
	Apr-25	May-25	Jun-25	Jul-25
30 DAYS - ACTIVE ACCOUNTS	\$11,538.18	\$11,643.79	\$14,606.41	\$12,095.06
60 DAYS - ACTIVE ACCOUNTS	\$2,793.58	\$568.64	\$2,065.79	\$265.65
90 DAYS - ACTIVE ACCOUNTS	\$3,871.51	\$3,710.34	\$6,339.02	\$458.14
ACCOUNTS RECENTLY CLOSED (1)	\$3,595.81	\$3,595.81	\$3,257.48	\$3,257.48
ACCOUNTS CERTIFIED TO THE COUNTY	\$44,726.79	\$30,448.51	\$30,448.51	\$30,448.51
ACCOUNTS SENT TO COLLECTIONS	\$56,878.65	\$57,011.97	\$58,240.30	\$58,320.42
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$123,404.52	\$106,979.06	\$114,957.51	\$104,845.26
	Aug-25	Sep-25	Oct-25	Nov-25
30 DAYS - ACTIVE ACCOUNTS	\$7,746.55	\$7,320.23	\$0.00	\$0.00
60 DAYS - ACTIVE ACCOUNTS	\$611.34	\$134.26	\$0.00	\$0.00
90 DAYS - ACTIVE ACCOUNTS	\$503.79	\$844.14	\$0.00	\$0.00
ACCOUNTS RECENTLY CLOSED (1)	\$6,044.01	\$11,169.91	\$0.00	\$0.00
ACCOUNTS CERTIFIED TO THE COUNTY	\$30,448.51	\$30,448.51	\$0.00	\$0.00
ACCOUNTS SENT TO COLLECTIONS	\$65,732.83	\$65,732.83	\$0.00	\$0.00
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$111,087.03	\$115,649.88	\$0.00	\$0.00
<u>Delinquent Account Breakdown</u>	<u>\$0 - \$500</u>	<u>\$500 - \$1,000</u>	<u>\$1,001 - \$2,000</u>	<u>>\$2,000</u>
Residential				
60 DAYS - ACTIVE ACCOUNTS	17	0	0	0
90 DAYS - ACTIVE ACCOUNTS	13	0	0	0
ACCOUNTS RECENTLY CLOSED	39	3	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	46	16	5	0
ACCOUNTS SENT TO COLLECTIONS	92	11	2	0
Businesses				
60 DAYS - ACTIVE ACCOUNTS	3	0	0	0
90 DAYS - ACTIVE ACCOUNTS	0	0	0	0
ACCOUNTS RECENTLY CLOSED	14	1	1	3
ACCOUNTS CERTIFIED TO THE COUNTY	2	0	0	0
ACCOUNTS SENT TO COLLECTIONS	30	4	3	5

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **\$3,945.69** (2)

YEAR TO DATE COLLECTION COMPANY RECEIPTS **\$62.07**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.
Joann Stores bankruptcy bill adjustment \$3945.69

(3) "30, 60, 90 DAY ACTIVE ACCOUNTS" - accounts with balances. The Feb 2025 increase is due to the reports being run a week later than normal.

BANK RECONCILIATION
August-25

HUNTINGTON BANK BAL	159,437.00
HUNTINGTON SWEEP	2,299,689.91
Bank Transfer posted following month	0.00
TOTAL HUNTINGTON BANK BAL	2,459,126.91

ADJUSTMENTS TO BANK

SWEEP INTEREST	0.00
payroll bank rec - outstanding items	(150,011.80)
OUTSTANDING CHECKS-HUNTINGTON	(515,241.31)

StripeX	8/29	(1,920.00)
MBI	8/29	130.37
Corpay	8/29	(1,731.57)

DEPOSITS IN TRANSIT

TOTAL ADJUSTMENTS TO BANK BALANCE	(668,774.31)
ADJUSTED BANK BALANCE	1,790,352.60

BOOK BALANCE	1,790,352.60
UNRECONCILED	0.00

NORTHWEST SAVINGS FIRE/EMS

BALANCE PER BANK	172,324.40
OUTSTANDING CHECKS/ BANK FEES	0.00
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR- LOSAP DEPOSIT	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	7.32
ADJUSTED BANK BALANCE	172,317.08

BOOK BALANCE	172,317.08
UNRECONCILED	0.00

MBS GENERAL INVESTMENTS

BALANCE PER BANK	56,250,821.07
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	56,250,821.07

BOOK BALANCE	56,250,821.07
UNRECONCILED	0.00

STAR OHIO

BALANCE PER BANK	29,007,486.57
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	29,007,486.57

BOOK BALANCE	29,007,486.57
UNRECONCILED	0.00

First Merit CD - ODNR (Brine Well)

BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,312.53

BOOK BALANCE	5,312.53
UNRECONCILED	0.00

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE

BALANCE PER BANK	1,665,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	1,665,000.00

BOOK BALANCE	1,665,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,250.00
FIRST MERIT DEAN MAY	0.00

TOTAL BOOK BALANCE	88,892,539.85
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TOTAL BANK BALANCE	88,892,539.85
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UNRECONCILED	0.00
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CITY OF HUDSON
SUPPLEMENTAL PAYMENTS FOR MONTH AUGUST 2025

<u>VENDOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	Marketing Services	\$280.00
Jennifer Batton	NA	NA
Chamber of Commerce	NA	NA
Hudson School District	NA	NA

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.