

**CITY OF HUDSON
FIVE YEAR PLAN**

| GENERAL FUND (101) | 2015 Projected | 2016 | 2017 | 2018 | 2019 | 2020 |
|----------------------------------|-------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | BEGINNING BALANCE, JANUARY 1 | 9,273,617 | \$8,353,108 | \$6,850,993 | \$6,402,223 | \$6,777,428 |
| Revenue: | | | | | | |
| Income Taxes | 14,447,916 | \$14,736,874 | \$15,031,612 | \$15,332,244 | \$15,638,889 | \$15,951,666 |
| Property Taxes | \$2,729,928 | \$2,729,928 | \$2,729,928 | \$2,784,527 | \$2,784,527 | \$2,784,527 |
| Local Government | 423,543 | \$410,000 | \$410,000 | \$410,000 | \$410,000 | \$410,000 |
| KWH Tax | 730,000 | \$730,000 | \$730,000 | \$730,000 | \$730,000 | \$730,000 |
| Zoning and Building Permits | 141,845 | \$90,000 | \$90,000 | \$90,000 | \$90,000 | \$90,000 |
| Fines & Forfeitures | 63,381 | \$60,000 | \$60,000 | \$60,000 | \$60,000 | \$60,000 |
| Interest on Investments | \$286,967 | \$252,795 | \$245,346 | \$196,277 | \$176,649 | \$158,984 |
| State Permits | 30,000 | \$30,000 | \$30,000 | \$30,000 | \$30,000 | \$30,000 |
| County Permits, Royalties & Misc | 309,442 | \$65,000 | \$65,000 | \$65,000 | \$65,000 | \$65,000 |
| Broadband Service Revenue | \$0 | \$127,000 | \$391,000 | \$766,000 | \$1,254,000 | \$1,736,000 |
| Phase II Downtown Revenue | \$0 | \$0 | \$0 | \$500,000 | \$500,000 | \$500,000 |
| Admin Charges/Advances | 317,708 | \$136,281 | \$153,806 | \$152,382 | \$144,010 | \$146,690 |
| Total Revenue | \$19,480,729 | \$19,367,877 | \$19,936,691 | \$21,116,429 | \$21,883,074 | \$22,662,867 |

**CITY OF HUDSON
FIVE YEAR PLAN**

| GENERAL FUND (cont) | | 2015 Projected | | | 2016 | | | 2017 | | | 2018 | | | 2019 | | | 2020 | | |
|--|------|---------------------|------|------|---------------------|------|------|---------------------|------|------|---------------------|------|------|---------------------|------|------|---------------------|------|------|
| | | INCR. | FT | PT | FT | PT | FT | PT | FT | PT | FT | PT | FT | PT | FT | PT | | | |
| Disbursements: | | | | | | | | | | | | | | | | | | | |
| Expenditures: | | | | | | | | | | | | | | | | | | | |
| Base Compensation | | \$7,745,215 | 70.1 | 17.0 | \$8,273,877 | 77.5 | 17.0 | \$8,162,628 | 75.5 | 17.0 | \$8,331,714 | 73.5 | 17.0 | \$8,501,948 | 73.5 | 17.0 | \$8,677,064 | 73.5 | 17.0 |
| Expansion Compensation | | \$79,146 | 0.0 | 0.0 | \$0 | 0.0 | 0.0 | \$0 | 0.0 | 0.0 | \$0 | 0.0 | 0.0 | \$0 | 0.0 | 0.0 | \$0 | 0.0 | 0.0 |
| Base Operating | 1.0% | \$3,420,992 | | | \$3,324,115 | | | \$3,357,356 | | | \$3,390,930 | | | \$3,424,839 | | | \$3,459,087 | | |
| Broadband Operating | | \$0 | | | \$440,832 | | | \$376,195 | | | \$388,225 | | | \$450,755 | | | \$566,310 | | |
| Carryover Encumbrances | | 584,396 | | | \$0 | | | \$0 | | | \$0 | | | \$0 | | | \$0 | | |
| Adjustments to Operating | | \$136,082 | | | \$169,000 | | | \$106,000 | | | \$106,000 | | | \$99,000 | | | \$99,000 | | |
| Operating Efficiency Target | | (\$150,000) | | | (\$150,000) | | | (\$150,000) | | | (\$150,000) | | | (\$150,000) | | | (\$150,000) | | |
| Net Operating Expenses | | \$11,815,831 | | | \$12,057,824 | | | \$11,852,179 | | | \$12,066,868 | | | \$12,326,542 | | | \$12,651,462 | | |
| Capital Improvements/Purchases - pg.22 | | \$153,375 | | | \$162,850 | | | \$350,780 | | | \$199,070 | | | \$100,000 | | | \$100,000 | | |
| RITA Retainer | | \$430,517 | | | \$442,106 | | | \$450,948 | | | \$459,967 | | | \$469,167 | | | \$478,550 | | |
| Subtotal | | \$12,399,723 | | | \$12,662,781 | | | \$12,653,907 | | | \$12,725,906 | | | \$12,895,709 | | | \$13,230,012 | | |
| Transfers/Advances Out: | | | | | | | | | | | | | | | | | | | |
| Street Maint & Repair (201) | | \$1,850,000 | | | \$2,200,000 | | | \$2,200,000 | | | \$2,200,000 | | | \$2,200,000 | | | \$2,100,000 | | |
| Existing Debt Service (301) | | \$1,730,882 | | | \$1,797,079 | | | \$1,782,497 | | | \$1,748,835 | | | \$1,771,676 | | | \$1,769,437 | | |
| New Debt Service (301) | | \$0 | | | \$0 | | | \$186,000 | | | \$686,000 | | | \$686,000 | | | \$686,000 | | |
| Broadband Debt Service | | \$0 | | | \$2,800 | | | \$9,723 | | | \$298,000 | | | \$298,000 | | | \$298,000 | | |
| Str & Sidewalk Const. (430 Annual) - pg 26 | | \$1,359,000 | | | \$1,450,000 | | | \$1,030,000 | | | \$1,070,000 | | | \$1,105,000 | | | \$1,140,000 | | |
| Str & Sidewk Const. (430 Cap Proj) - pg 26 | | \$298,300 | | | \$1,009,000 | | | \$200,000 | | | \$0 | | | \$420,000 | | | \$0 | | |
| Wastewater Fund (502) | | \$1,300,000 | | | \$115,000 | | | \$700,000 | | | \$602,483 | | | \$0 | | | \$0 | | |
| Stormwater Fund (504) | | \$1,200,000 | | | \$1,300,000 | | | \$1,350,000 | | | \$1,350,000 | | | \$1,385,000 | | | \$1,400,000 | | |
| YDC Demolition Note (490) | | \$233,333 | | | \$233,333 | | | \$233,334 | | | \$0 | | | \$0 | | | \$0 | | |
| Advance to Cable TV | | \$0 | | | \$70,000 | | | \$0 | | | \$0 | | | \$0 | | | \$0 | | |
| Ellsworth Meadows Transfer (505) | | \$30,000 | | | \$30,000 | | | \$40,000 | | | \$60,000 | | | \$65,000 | | | \$75,000 | | |
| Total Transfers/Advances Out | | \$8,001,515 | | | \$8,207,212 | | | \$7,731,554 | | | \$8,015,318 | | | \$7,930,676 | | | \$7,468,437 | | |
| Total Disbursements | | \$20,401,238 | | | \$20,869,993 | | | \$20,385,461 | | | \$20,741,224 | | | \$20,826,385 | | | \$20,698,449 | | |
| Run Rate (Revenue less Expenditures) | | (\$920,509) | | | (\$1,502,115) | | | (\$448,770) | | | \$375,205 | | | \$1,056,689 | | | \$1,964,418 | | |
| ENDING BALANCE, DECEMBER 31 | | \$8,353,108 | | | \$6,850,993 | | | \$6,402,223 | | | \$6,777,428 | | | \$7,834,118 | | | \$9,798,536 | | |
| Ratio Ending Balances to Disbursements | | 42.15% | | | 32.83% | | | 31.41% | | | 32.68% | | | 37.62% | | | 47.34% | | |