

## MEMO

DATE: March 12, 2012

TO: City Council Members, Mayor and City Manager

FROM: Jeffrey F. Knoblauch, Finance Director 

RE: February 2012 Financial Report

Attached are the February month end financial reports. The reports include the following:

1. A Summary of Cash Position of All Funds
2. An Executive Summary of the City's major funds: including the General Fund, Street M&R (Service), Cemetery, Parks, Cable TV, Fire, Emergency Medical Services, Water, Wastewater, Electric, Storm Water, Golf Course and Fleet Maintenance Funds. This report shows variance ratios of year-to-date revenues and expenditures compared to previous year-to-date and current budget figures.
3. Investment Balances have been included to summarize the investment instruments on which the City earns interest income.
4. Variance Notes have been included to highlight variations from budget projections listed on the Executive Summary.
5. Utility Billing Delinquency Report has been included to show the past due balance totals for our utility customers along with the balances that have been turned over to collections and certified to Summit County and placed as a lien on the property.
6. Bank Reconciliation has been included to show the City's accounts and related reconciling items.

## Statement of Cash Pos w/MTD

AS OF: 03/01/2012

YEAR: 2012

STARTING ACCOUNT: 101

ENDING ACCOUNT: ZZZZ

FUND NO.	FUND DESCRIPTION	BEGINNING BALANCE	[-----RECEIPTS-----] M-T-D	[-----DISBURSMENTS-----] Y-T-D	[-----DISBURSMENTS-----] M-T-D	[-----DISBURSMENTS-----] Y-T-D	UNEXPENDED BALANCE	OUTSTANDING ENCUMBRANCE	ENDING BALANCE
101	GENERAL FUND	5706821.99	1496006.38	2601878.39	1587141.73	3415395.44	4893304.94	1601871.04	3291433.90
103	INCOME TAX FUND	3447972.57	0.00	0.00	0.00	0.00	3447972.57	0.00	3447972.57
105	EMERGENCY MANAGED R	434843.80	0.00	0.00	0.00	0.00	434843.80	0.00	434843.80
201	STREET MAINT & REPA	138098.77	202230.06	407404.13	324355.81	475619.09	69883.81	428385.69	358501.88-
202	STATE HIGHWAY IMPRO	12628.94	5586.25	11411.20	0.00	0.00	24040.14	0.00	24040.14
203	CEMETERY	222102.29	12926.93	19186.95	14135.79	30548.12	210741.12	21911.72	188829.40
204	PARK DEVELOPMENT	85277.03	0.00	0.00	0.00	0.00	85277.03	0.00	85277.03
205	HUDSON PARKS	2613712.48	126222.77	254755.39	176221.75	398049.97	2470417.90	525335.77	1945082.13
206	HUDSON CABLE 25	203764.74	340.00	152710.12	33769.82	50758.59	305716.27	207744.63	97971.64
208	STATE PERMISSIVE AU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
209	DRUG LAW ENFOR(DARE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
210	COUNTY PERMISSIVE A	810.02	0.00	0.00	0.00	0.00	810.02	0.00	810.02
213	LAW ENFORCMENT/EDUC	32980.36	310.00	560.00	0.00	0.00	33540.36	0.00	33540.36
215	COURT COMPUTER FUND	18426.68	0.00	0.00	0.00	0.00	18426.68	0.00	18426.68
221	FIRE DISTRICT	1240042.06	119622.28	214041.47	292558.74	378786.01	1075297.52	131075.08	944222.44
224	EMERGENCY MEDICAL S	310702.42	105990.69	254157.72	118743.92	255293.43	309566.71	153953.72	155612.99
225	ECONOMIC DEVELOPEME	21128.91	0.00	242500.00	14538.45	79043.12	184585.79	167272.07	17313.72
230	HUDSON TEEN PROGRAM	19582.52	4635.00	4635.00	92.50	92.50	24125.02	4552.50	19572.52
232	FEMA FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
234	DUI TASK FORCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
301	BOND RETIREMENT	168015.03	91453.58	182611.58	0.00	3592.84	347033.77	0.00	347033.77
307	FIRE/EMS DEBT SERVI	21568.68	1500.00	1500.00	0.00	0.00	23068.68	0.00	23068.68
310	GEN.OBLIG.BOND FD-S	231088.86	0.00	0.00	0.00	0.00	231088.86	0.00	231088.86
315	PARK ACQUISITION DE	51604.17	65000.00	65000.00	0.00	0.00	116604.17	0.00	116604.17
316	VILLAGE SOUTH BOND	39527.76	25000.00	25000.00	0.00	0.00	64527.76	0.00	64527.76
318	SPECIAL ASSESSMENT	156854.45	0.00	0.00	0.00	0.00	156854.45	0.00	156854.45
320	LIBRARY CONST. DEBT	14448.81	105000.00	105000.00	0.00	0.00	119448.81	0.00	119448.81
321	DOWNTOWN TIF FUND	4.01	30692.00	61384.00	0.00	0.00	61388.01	0.00	61388.01
401	PERMISSIVE CAPITAL	67782.49	12963.75	25872.74	0.00	0.00	93655.23	0.00	93655.23
415	GOLF CONSTRUCTION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
430	STREET SIDEWALK CON	1630170.11	246020.72	472994.32	83372.35	143651.52	1959512.91	363889.55	1595623.36
431	STORM SEWER IMPROVE	873431.81	0.00	0.00	7345.19	7345.19	866086.62	82783.06	783303.56
440	CITY ACQUISITION &	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
450	WATER CAP PROJ-DEBT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
452	WASTEWATER CAPITAL	351570.26	701.88	1239.56	1644.60	10815.30	341994.52	47310.30	294684.22
456	POLICE STATION AQU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
471	MILFORD/SR 91 CONNE	699691.27	1434.22	2504.32	0.00	0.00	702195.59	529668.29	172527.30
475	SEASONS ROAD INTERC	371191.78	760.86	1328.56	0.00	0.00	372520.34	0.00	372520.34
476	ATTERBURY BLVD RECO	277205.95	568.21	992.17	10056.88	10056.88	268141.24	256423.23	11718.01
477	ATTERBURY BRIDGE RE	88095.27	180.58	315.31	0.00	0.00	88410.58	0.00	88410.58
480	FIRE CAPITAL REPLAC	516877.51	201059.49	201850.00	0.00	0.00	718727.51	0.00	718727.51
490	YOUTH DEVL P CENTER	47107.21	96.55	168.59	0.00	0.00	47275.80	0.00	47275.80
501	WATER FUND	139190.95	149141.47	284085.35	77910.21	168852.25	254424.05	159456.01	94968.04
502	WASTEWATER FUND	778507.94	314370.34	620271.27	95907.04	853868.92	544910.29	73119.41	471790.88
503	ELECTRIC FUND	12472212.68	1723269.43	3012493.37	1441104.66	2969290.21	12515415.84	976206.11	11539209.73
504	STORM WATER UTILITY	987875.50	94258.41	188008.41	75083.13	153511.98	1022371.93	362432.94	659938.99
505	GOLF COURSE	19931.95	102214.11	102873.49	59835.29	103667.37	19138.07	85293.09	66155.02-
508	UTILITY DEPOSITS	134999.48	2850.00	7125.00	700.00	2450.00	139674.48	0.00	139674.48



## Statement of Cash Pos w/MTD

AS OF: 03/01/2012

YEAR: 2012

STARTING ACCOUNT: 101

ENDING ACCOUNT: ZZZZ

FUND NO.	FUND DESCRIPTION	BEGINNING BALANCE	[-----RECEIPTS-----]		[-----DISBURSMENTS-----]		UNEXPENDED BALANCE	OUTSTANDING ENCUMBRANCE	ENDING BALANCE
			M-T-D	Y-T-D	M-T-D	Y-T-D			
601	EQUIP RESERVE & FLE	554309.12	61.44-	1634.69	81432.54	302402.99	253540.82	604012.63	350471.81-
602	SELF-INSURANCE	32244.41	14977.59	30080.39	25625.55	38432.96	23891.84	0.00	23891.84
603	FLEXIBLE BENEFITS	9729.76	10020.75	20048.70	18872.24	34884.86	5106.40-	0.00	5106.40-
604	INFORMATION SERVICE	66691.76	119082.44	119082.44	31478.90	68913.58	116860.62	39412.89	77447.73
701	POLICE PENSION	0.00	25000.00	25000.00	0.00	0.00	25000.00	0.00	25000.00
704	HUDSON CEMETERY IMP	4163.38	0.00	0.00	0.00	0.00	4163.38	0.00	4163.38
705	TREE TRUST	25662.81	0.00	0.00	0.00	0.00	25662.81	4963.00	20699.81
709	PERF BOND/UNCLAIMED	31789.52	0.00	0.00	0.00	0.00	31789.52	0.00	31789.52
710	WILLOWS OF HUDSON I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
712	CHADDS FORD INSPECT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
713	CHADDS FORD SETTLEM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
724	MORNING SONG INSPEC	1841.39	0.00	0.00	0.00	0.00	1841.39	0.00	1841.39
727	CONTRACTOR'S DEPOSI	223496.49	2123.00	10956.00	670.30	4735.30	229717.19	187653.82	42063.37
729	DEVELOPERS SEWER TA	3100.00	0.00	0.00	0.00	0.00	3100.00	0.00	3100.00
730	CULVERT BONDS	265928.27	6750.00	10200.00	0.00	4653.43	271474.84	139119.47	132355.37
731	EMERGENCY MEDICAL S	17581.79	0.00	100.00	84.78	4763.58	12918.21	6046.33	6871.88
732	TREE COMMISSION PLA	98.00	0.00	0.00	0.00	0.00	98.00	0.00	98.00
734	CLOCK TOWER REPAIR	425.00	0.00	0.00	0.00	0.00	425.00	0.00	425.00
735	PLAYGROUND TRUST	16077.49	32.95	57.53	0.00	0.00	16135.02	0.00	16135.02
736	BANDSTAND TRUST	14783.48	30.30	52.91	0.00	0.00	14836.39	0.00	14836.39
737	CLOCK TOWER TRUST	8232.75	16.88	29.47	0.00	0.00	8262.22	1000.00	7262.22
738	POOR ENDOWMENT NONE	39800.55	81.57	142.44	0.00	0.00	39942.99	0.00	39942.99
740	LIBRARY LEVY FUND	0.00	250000.00	250000.00	250000.00	250000.00	0.00	0.00	0.00
742	DEAN MAY TRUST	1811.93	0.06	0.13	0.00	0.00	1812.06	0.00	1812.06
750	DEDICATED TAX REVEN	623.27	105355.87	188621.77	105355.87	189245.04	0.00	0.00	0.00
760	FIRE/EMS SERVICE DI	124432.37	10.95	20.74	0.00	0.00	124453.11	0.00	124453.11
770	VETERANS MEMORIAL G	17642.60	36.16	63.15	0.00	0.00	17705.75	0.00	17705.75
802	FIRE CLAIM FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
805	STORM SEWER ASSESSM	329046.53	0.00	0.00	0.00	0.00	329046.53	0.00	329046.53
	TOTAL:	36437362.18	5775863.04	10181948.77	4928038.04	10408720.47	36210590.48	7160892.35	29049698.13

\* End of Report: CITY OF HUDSON \*



**City of Hudson**  
**Executive Summary**  
February 2012 Financial Report

Category	2011 YTD Actual	2012 YTD Actual	2011 vs. 2012 YTD Variance	2012 YTD Budget	2012 Bud. vs. Actual Variance
<b>Revenues</b>					
General Fund:					
Real and Personal Property Taxes	\$65,000	\$85,000	\$20,000	\$85,000	\$0
Income Tax	\$2,147,802	\$1,997,531	(\$150,271)	\$2,147,802	(\$150,271)
Local Government Funds	\$153,080	\$124,744	(\$28,336)	\$122,464	\$2,280
Estate Tax	\$360,000	\$0	(\$360,000)	\$0	\$0
Kilowatt-Hour Tax	\$116,789	\$122,733	\$5,944	\$123,747	(\$1,014)
Zoning and Building Fees	\$18,600	\$12,315	(\$6,285)	\$15,030	(\$2,715)
Fines, Licenses & Permits	\$8,137	\$8,978	\$841	\$9,185	(\$207)
Interest Income	\$133,896	\$103,821	(\$30,075)	\$98,346	\$5,475
Transfers In, Advances and Reimb.	\$51,674	\$62,432	\$10,758	\$44,246	\$18,186
Miscellaneous	\$34,783	\$84,324	\$49,541	\$15,865	\$68,459
General Fund	\$3,089,761	\$2,601,878	(\$487,883)	\$2,661,685	(\$59,807)
Street Maintenance and Repair	\$411,511	\$407,404	(\$4,107)	\$413,109	(\$5,705)
Cemeteries	\$11,623	\$19,187	\$7,564	\$13,861	\$5,326
Parks	\$246,591	\$254,755	\$8,164	\$235,622	\$19,134
Cable TV	\$71,300	\$152,710	\$81,410	\$141,625	\$11,085
Fire Department	\$228,040	\$214,041	(\$13,999)	\$225,685	(\$11,644)
Emergency Medical Service	\$253,593	\$254,158	\$565	\$222,919	\$31,239
Utilities:					
Water	\$220,533	\$284,085	\$63,552	\$230,700	\$53,385
Wastewater	\$580,987	\$620,271	\$39,284	\$629,743	(\$9,472)
Electric	\$2,729,163	\$3,012,493	\$283,330	\$2,778,102	\$234,391
Stormwater	\$237,500	\$188,008	(\$49,492)	\$186,205	\$1,803
Ellsworth Meadows Golf Course	\$3,538	\$2,873	(\$665)	\$0	\$2,873
Equipment Reserve (Fleet)	\$0	\$1,635	\$1,635	\$0	\$1,635
<b>Total Revenues</b>	<b>\$8,084,140</b>	<b>\$8,013,498</b>	<b>(\$70,642)</b>	<b>\$7,739,256</b>	<b>\$274,242</b>
Beginning Balances January 1	\$33,961,098	\$29,270,089	(\$4,691,009)	\$29,270,089	\$0
<b>TOTAL AVAILABLE</b>	<b>\$42,045,238</b>	<b>\$37,283,587</b>	<b>(\$4,761,651)</b>	<b>\$37,009,345</b>	<b>\$274,242</b>
<b>Expenditures</b>					
General Fund:					
Police	\$703,933	\$626,047	\$77,886	\$677,948	\$51,901
County Health District	\$0	\$0	\$0	\$0	\$0
Community Development	\$139,627	\$153,809	(\$14,182)	\$170,446	\$16,637
Street Trees and ROW	\$29,309	\$60,246	(\$30,937)	\$74,968	\$14,722
General Government	\$64,865	\$62,104	\$2,761	\$62,031	(\$73)
City Council	\$29,738	\$35,433	(\$5,695)	\$24,782	(\$10,651)
City Solicitor	\$39,617	\$45,597	(\$5,980)	\$46,926	\$1,329
Administration	\$106,079	\$110,520	(\$4,441)	\$138,467	\$27,947
Finance	\$120,712	\$134,347	(\$13,635)	\$153,100	\$18,753
Engineering	\$161,170	\$184,522	(\$23,352)	\$209,614	\$25,092
Public Properties	\$355,006	\$220,066	\$134,940	\$187,002	(\$33,064)
Public Works Administration	\$84,775	\$88,170	(\$3,395)	\$89,981	\$1,811
Transfers and Advances Out	\$1,344,104	\$1,694,534	(\$350,430)	\$1,694,534	\$0
General Fund	\$3,178,935	\$3,415,395	(\$236,460)	\$3,529,799	\$114,404
Street Maintenance and Repair	\$676,673	\$475,619	\$201,054	\$453,682	(\$21,937)
Cemeteries	\$16,692	\$30,548	(\$13,856)	\$42,425	\$11,877
Parks	\$302,085	\$398,050	(\$95,965)	\$437,544	\$39,494
Cable TV	\$41,831	\$50,759	(\$8,928)	\$48,276	(\$2,483)
Fire Department	\$395,969	\$378,786	\$17,183	\$419,275	\$40,489
Emergency Medical Services	\$213,653	\$255,293	(\$41,640)	\$256,287	\$994
Utilities:					
Water	\$180,885	\$168,852	\$12,033	\$197,034	\$28,182
Wastewater	\$814,615	\$853,869	(\$39,254)	\$841,560	(\$12,309)
Electric	\$2,982,512	\$2,969,290	\$13,222	\$3,034,686	\$65,396
Stormwater	\$123,602	\$153,512	(\$29,910)	\$178,912	\$25,400
Ellsworth Meadows Golf Course	\$89,286	\$103,667	(\$14,381)	\$161,593	\$57,926
Equipment Reserve (Fleet)	\$207,397	\$302,403	(\$95,006)	\$325,374	\$22,971
Other Funds	\$6,045,200	\$6,140,648	(\$95,448)	\$6,396,650	\$256,002
<b>Total Expenditures</b>	<b>\$9,224,135</b>	<b>\$9,556,043</b>	<b>(\$331,908)</b>	<b>\$9,926,449</b>	<b>\$370,406</b>
<b>ENDING CASH BALANCE</b>	<b>\$32,821,103</b>	<b>\$27,727,544</b>	<b>(\$5,093,559)</b>	<b>\$27,082,896</b>	<b>\$644,648</b>

## Bank Report

AS OF: 03/01/2012

BANK CODE	BEGINNING BALANCE	-----REVENUE-----		-----EXPENSE-----		TRANS-IN	TRANS-OUT	ENDING
		MTD	YTD	MTD	YTD	YTD	YTD	BALANCE
5/3 GEN GENERAL CITY INVESTM	200000.00	0.00	0.00	0.00	0.00	0.00	0.00	200000.00
C1 MONE CHARTER ONE MONEY MA	2064662.15	0.00	1253.42	0.00	0.00	0.00	2065915.57	0.00
CASH CASH DRAWER/PETTY CA	1400.00	0.00	0.00	0.00	0.00	0.00	0.00	1400.00
CDARS LORAIN NATIONAL BANK	4000000.00	0.00	0.00	0.00	0.00	0.00	0.00	4000000.00
CHARTER INVESTMENT ACCOUNT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CHARTER CHARTER ONE CD'S	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DOLLAR DOLLAR BANK CD	1900000.00	0.00	0.00	0.00	0.00	0.00	0.00	1900000.00
FIRST M DEAN MAY	1811.93	0.00	0.07	0.00	0.00	0.00	0.00	1812.00
FIRSTME ELLSWORTH GOLF COURS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FNB GEN PRIMARY CHECKING ACC	3952059.37	5775852.09	10180674.54	4928038.04	10408720.47	4493290.57	1750000.00	6467304.01
MBS GEN INVESTMENT POOLED MO	15442996.36	0.00	0.00	0.00	0.00	1750000.00	2427375.00	14765621.36
MORGAN CD INVESTMENTS	8750000.00	0.00	0.00	0.00	0.00	0.00	0.00	8750000.00
MORGAN MORGAN BANK FIRE/EMS	124432.37	10.95	20.74	0.00	0.00	0.00	0.00	124453.11
PENSON INVESTMENT ACCT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	36437362.18	5775863.04	10181948.77	4928038.04	10408720.47	6243290.57	6243290.57	36210590.48

\* End of Report: CITY OF HUDSON \*



**CITY OF HUDSON**  
**VARIANCE NOTES FOR FEBRUARY 2012 FINANCIAL REPORT**

**REVENUE:**

**2011 Year-To-Date (YTD) vs. 2012 YTD Actual**

*Income Tax* revenues are \$150,000 lower in 2012 due to decreased withholding and net profit tax payments as compared to 2011. Withholding taxes are down 7.7%, Net Profit taxes are down 30.5% and Individual taxes are up 13.0%. Including Parks, Fire, EMS and Hudson Schools, income taxes are down \$201,000 or 6.8%.

It is still early in the year and the percentage variance in withholding taxes has improved from last month. The increased individual tax revenue has offset some of the decrease. As noted last month, it is not known if the decrease in Net Profit taxes will improve as there were some significant payments in 2011 that report \$0 due for 2012.

*Estate Tax* is \$360,000 lower in 2011 due to an advance received in February 2011. The first settlement for 2012 will be received in March.

*Interest Income* is \$30,000 lower in 2012 due to the overall lower interest rates. We expect this downward trend to continue as investments mature and are re-invested at significantly lower rates.

*Cable TV* is \$81,000 higher in 2012 primarily due to the fund receiving a \$75,000 advance from the General Fund in January 2012.

*Electric* is \$283,000 higher in 2012 primarily due to approximately increased customer sales vs. 2011.

*Storm Water* is \$49,000 lower in 2012 due to decreased transfer from the General Fund vs. 2011.

**EXPENDITURES:**

**2011 YTD Actual vs. 2012 YTD Actual**

*General Fund* expenditures are generally comparable for February 2012 as compared to February 2011 except Police decreased \$78,000 due to the timing of the quarterly pension (this will normalize in March); Street Trees increased \$31,000 due to increased tree trimming and landscape maintenance; Engineering increased \$23,000 primarily due to severance pay in 2012 and Public Properties is down \$135,000 primarily due to decreased snow and ice removal and decreased YDC maintenance cost. For the YDC property, we've spent \$54,000 on maintenance through February. This includes \$36,000 in natural gas.

Our transfers and advances out increased \$350,000 due to the advance to Cable TV and timing and amount of the transfer to our Economic Development Fund.

*Street Maintenance & Repair* expenditures are \$201,000 higher in 2011 due to \$171,000 reduced road salt purchases and \$34,000 reduced contractual snow removal payments through February 2011 vs. February 2012.

*Parks Water Fund* expenditures are \$96,000 higher in 2012 primarily due to payments for the Veteran's Way Park project in 2012.

*Fleet Fund* expenditures are \$95,000 higher in 2012 due to payments for a Service Department truck and an Electric Department truck in 2012.

**2012 YTD Actual vs. 2012 Budget**

Revenues are within a reasonable variance range with the exception of income taxes and Electric customer sales as discussed above. General Fund Miscellaneous Revenue is \$68,000 higher than projected due to the payment from AT&T for the Hines Hill Rd tower rent. Expenditures are generally favorable with some minor exceptions. The golf course expenditure variance will normalize as we move through the golfing season.

## Utility Billing Delinquency Report

	<u>May-11</u>	<u>Jun-11</u>	<u>Jul-11</u>	<u>Aug-11</u>
30 DAYS - ACTIVE ACCOUNTS	\$37,872.94	\$28,974.11	\$29,442.21	\$29,105.91
60 DAYS - ACTIVE ACCOUNTS	\$36,899.46	\$23,195.89	\$19,678.24	\$14,555.75
90 DAYS - ACTIVE ACCOUNTS	\$31,732.52	\$29,571.79	\$15,334.65	\$7,683.12
ACCOUNTS RECENTLY CLOSED (1)	\$49,897.92	\$54,809.29	\$66,361.45	\$28,851.40
ACCOUNTS CERTIFIED TO THE COUNTY	\$223,852.45	\$222,305.92	\$222,305.92	\$222,305.92
ACCOUNTS SENT TO COLLECTIONS	\$82,441.54	\$82,460.45	\$81,670.96	\$116,827.50
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$462,696.83</b>	<b>\$441,317.45</b>	<b>\$434,793.43</b>	<b>\$419,329.60</b>
	<u>Sep-11</u>	<u>Oct-11</u>	<u>Nov-11</u>	<u>Dec-11</u>
30 DAYS - ACTIVE ACCOUNTS	\$26,733.75	\$30,573.10	\$47,204.33	\$31,922.10
60 DAYS - ACTIVE ACCOUNTS	\$5,008.16	\$4,387.47	\$5,747.12	\$7,268.54
90 DAYS - ACTIVE ACCOUNTS	\$4,837.93	\$5,097.98	\$4,661.87	\$4,519.25
ACCOUNTS RECENTLY CLOSED (1)	\$23,941.02	\$27,167.77	\$27,658.28	\$30,912.52
ACCOUNTS CERTIFIED TO THE COUNTY	\$193,411.81	\$193,411.81	\$193,411.81	\$193,411.81
ACCOUNTS SENT TO COLLECTIONS	\$114,976.80	\$114,449.24	\$99,561.70	\$99,358.32
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$368,909.47</b>	<b>\$375,087.37</b>	<b>\$378,245.11</b>	<b>\$367,392.54</b>
	<u>Jan-12</u>	<u>Feb-12</u>		
30 DAYS - ACTIVE ACCOUNTS	\$36,028.55	\$40,476.25		
60 DAYS - ACTIVE ACCOUNTS	\$5,596.98	\$6,649.24		
90 DAYS - ACTIVE ACCOUNTS	\$5,669.96	\$4,886.14		
ACCOUNTS RECENTLY CLOSED (1)	\$30,566.93	\$29,068.94		
ACCOUNTS CERTIFIED TO THE COUNTY	\$192,824.79	\$192,824.78		
ACCOUNTS SENT TO COLLECTIONS	\$98,034.47	\$98,034.47		
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$368,721.68</b>	<b>\$371,939.82</b>		

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue.



BANK RECONCILIATION  
February-12

FIRST MERIT BANK BAL	5,037,496.55
SWEEP	1,785,000.00
FIRST MERIT BANK BALANCE	6,822,496.55
ADJUSTMENTS TO BANK	
DEPOSIT ON STMT-NOT BOOKS-UB	(71,945.37)
SWEEP INTEREST	(302.40)
payroll bank rec - outstanding items	(34,005.69) PAYROLL
OUTSTANDING CHECKS-FIRST MERIT	(240,323.96)
2/29/12 ACH IN TRANSIT	(3,130.52)
2/29/12 NSF BOOKED MARCH	156.89
2/29/12 NSF BOOKED MARCH	1,200.00
DEAN MAY INTERST BOOKED TO FIRST MERIT INSTEAD OF DEAN MAY	0.06
VOIDED CK #95313 PRIOR TO OCL RUN	(6,988.48)

DEPOSITS IN TRANSIT	
2/28 CC	10.00
2/28 DEPOSIT	62.00
2/29 CC	74.93
TOTAL ADJUSTMENTS TO BANK BALANCE	(355,192.54)
ADJUSTED BANK BALANCE	6,467,304.01
BOOK BALANCE	6,467,304.01
UNRECONCILED	0.00

CHARTER ONE BANK MONEY MARKET	
BALANCE PER BANK	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	0.00
BOOK BALANCE	0.00
UNRECONCILED	0.00

CDARS-LORAIN NATIONAL BANK	
BALANCE PER BANK	4,000,000.00
POSTING ERROR	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
CD IN TRANSIT	0.00
ADJUSTED BANK BALANCE	4,000,000.00
BOOK BALANCE	4,000,000.00
UNRECONCILED	0.00

MORGAN BANK FIRE EMS	
BALANCE PER BANK	124,463.03
OUTSTANDING CHECKS	0.00
CHECKS POSTED THE FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	9.92
ADJUSTED BANK BALANCE	124,453.11
BOOK BALANCE	124,453.11
UNRECONCILED	0.00

MBS GENERAL INVESTMENTS	
BALANCE PER BANK	14,765,621.36
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	14,765,621.36
BOOK BALANCE	14,765,621.36
UNRECONCILED	0.00

*Handwritten signature and date:*  
3/12/12

**5/3 GENERAL INVESTMENTS**

BALANCE PER BANK	200,000.00
OUTSTANDING CHECKS	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	200,000.00

BOOK BALANCE	200,000.00
UNRECONCILED	0.00

**MORGAN BANK CD INVESTMENTS**

BALANCE PER BANK	8,750,000.00
POSTING ERROR	0.00
OUTSTANDING CHECKS	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	8,750,000.00

BOOK BALANCE	8,750,000.00
UNRECONCILED	0.00

**DOLLAR BANK CD'S**

BALANCE PER BANK	1,900,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	1,900,000.00

BOOK BALANCE	1,900,000.00
UNRECONCILED	0.00

**MORGAN BANK PASS THROUGH ACCOUNT**

BALANCE PER BANK	50.34
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	50.34
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	0.00

BOOK BALANCE	0.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,400.00
FIRST MERIT DEAN MAY	1,812.00

TOTAL BOOK BALANCE	36,210,590.48
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TOTAL BANK BALANCE	36,210,590.48
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UNRECONCILED	0.00
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*Handwritten signature and date:*  
3/12/12