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HUDSON

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: May 7, 2019
 TO: City Council Members, Mayor and City Manager
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance
 RE: April 2019 Financial Report



Attached are the April month end financial reports. The reports include the following:

1. A Statement of Cash from Revenue and Expense
2. An Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
3. Supplemental Schedule includes comparison of income tax revenue to prior year as well a breakdown by revenue type as well as Velocity Broadband year to date financial results.
4. Bank Report has been included to summarize the investment instruments on which the City earns interest income.
5. Bank Reconciliation has been included to show the City's accounts and related reconciling items.
6. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.

Budgetary status of key revenue sources:

Revenue Source	Fund	YTD Status Compared to Budget thru Apr
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	General	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
		Better than estimate or less than 2% below estimate
		Below estimate by 2-5%
		More than 5% below estimate

NOTE: The Cemetery Department and Cemetery Board are aware of the lower than anticipated sales and will continue to monitor.

City of Hudson Statement of Cash Position with MTD Totals

From: 1/1/2019 to 4/30/2019

Funds: 101 to 822

Include Inactive Accounts: No

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$5,099,858.71	\$1,819,633.94	\$8,140,993.97	\$1,803,768.81	\$7,948,267.66	\$5,292,585.02	\$1,696,641.99	\$3,595,943.03
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$475,264.20	\$283,148.50	\$1,130,886.67	\$317,386.35	\$1,601,926.87	\$4,224.00	\$432,907.83	(\$428,683.83)
202	STATE HIGHWAY IMPROVEMENT	\$92,942.16	\$7,159.91	\$26,874.54	\$0.00	\$0.00	\$119,816.70	\$65,000.00	\$54,816.70
203	CEMETERY	\$158,945.87	\$25,123.39	\$83,964.98	\$18,447.56	\$80,966.24	\$161,944.61	\$18,702.10	\$143,242.51
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$1,526,612.02	\$188,065.54	\$693,704.25	\$225,080.48	\$613,118.20	\$1,607,198.07	\$552,004.25	\$1,055,193.82
206	HUDSON CABLE 25	\$85,189.57	\$435.00	\$87,751.77	\$22,804.72	\$98,154.39	\$74,786.95	\$5,301.38	\$69,485.57
208	STATE PERMISSIVE AUTO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
209	DRUG LAW ENFOR (DARE)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
210	COUNTY PERMISSIVE AUTO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
213	LAW ENFORCMENT/EDUCAT ION	\$98,617.44	\$1,135.00	\$3,673.00	\$1,401.52	\$8,439.12	\$93,851.32	\$116.94	\$93,734.38
215	COURT COMPUTER FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
221	FIRE DISTRICT	\$2,736,629.76	\$138,262.41	\$643,446.25	\$90,063.03	\$660,840.87	\$2,719,235.14	\$238,651.95	\$2,480,583.19
224	EMERGENCY MEDICAL SERVICE	\$285,093.42	\$122,773.59	\$579,176.80	\$108,977.78	\$762,355.78	\$101,914.44	\$134,224.07	(\$32,309.63)
225	ECONOMIC DEVELOPEMENT FUND	\$55,908.62	\$1,000.00	\$1,000.00	\$0.00	\$0.00	\$56,908.62	\$0.00	\$56,908.62
230	HUDSON TEEN PROGRAM	\$33,988.03	\$0.00	\$6,460.00	\$3,550.00	\$3,550.00	\$36,898.03	\$6,586.75	\$30,311.28
232	FEMA FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
234	DUI TASK FORCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
301	BOND RETIREMENT	\$531,246.19	\$202,671.00	\$810,684.00	\$0.00	\$3,592.84	\$1,338,337.35	\$0.00	\$1,338,337.35
307	FIRE/EMS DEBT SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$11,724.94	\$0.00	\$0.00	\$0.00	\$0.00	\$11,724.94	\$0.00	\$11,724.94

Statement of Cash Position with MTD Totals

From: 1/1/2019 to 4/30/2019

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
316	VILLAGE SOUTH BOND DEBT	\$6,044.58	\$0.00	\$0.00	\$0.00	\$0.00	\$6,044.58	\$0.00	\$6,044.58
318	SPECIAL ASSESSMENT	\$48,270.15	\$184.05	\$184.05	\$20.54	\$20.54	\$48,433.66	\$0.00	\$48,433.66
320	LIBRARY CONST. DEBT	\$27,128.41	\$95,528.94	\$356,729.94	\$5,576.50	\$5,576.50	\$378,281.85	\$0.00	\$378,281.85
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$217,969.37	\$0.00	\$26,384.08	\$0.00	\$0.00	\$244,353.45	\$245,000.00	(\$646.55)
402	BROADBAND CAPITAL	\$590,444.01	\$1,227.32	\$3,605.64	\$206,701.15	\$310,220.97	\$283,828.68	\$97,215.71	\$186,612.97
415	GOLF CONSTRUCTION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
430	STREET SIDEWALK CONSTRUCTION	\$1,654,449.34	\$272,958.00	\$1,106,832.00	\$125,758.10	\$419,596.58	\$2,341,684.76	\$3,013,949.93	(\$672,265.17)
431	STORM SEWER IMPROVEMENTS	\$331,809.76	\$0.00	\$0.00	\$115.20	\$7,430.53	\$324,379.23	\$39,589.00	\$284,790.23
440	CITY ACQUISITION & CONSTRUCT	\$1,865,135.55	\$0.00	\$0.00	\$0.00	\$18,280.00	\$1,846,855.55	\$32,820.00	\$1,814,035.55
441	Downtown Phase II	\$3,859,051.83	\$7,766.49	\$8,282.91	\$14,503.69	\$1,366,787.50	\$2,500,547.24	\$2,408,021.34	\$92,525.90
445	Road Reconstruction Fund	\$2,187.16	\$3.61	\$10.61	\$0.00	\$0.00	\$2,197.77	\$0.00	\$2,197.77
450	WATER CAP PROJ-DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	WASTEWATER CAPITAL PROJECTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
456	POLICE STATION AQUISITION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
471	MILFORD/SR 91 CONNECTOR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
475	BARLOW ROAD WIDENING	\$58,449.03	\$0.00	\$0.00	\$16,080.29	\$53,121.08	\$5,327.95	\$43.26	\$5,284.69
476	ATTERBURY BLVD RECONSTRUCTION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
477	ATTERBURY BRIDGE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
480	FIRE CAPITAL REPLACEMENT FUND	\$918,863.54	\$1,187.45	\$203,488.50	\$0.00	\$0.00	\$1,122,352.04	\$77.00	\$1,122,275.04
490	YOUTH DEVL P CENTER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
501	WATER FUND	\$1,470,604.89	\$200,585.54	\$691,779.33	\$114,907.62	\$458,875.68	\$1,703,508.54	\$2,280,521.67	(\$577,013.13)
502	WASTEWATER FUND	\$34,595.32	\$1,672.43	\$119,604.26	\$0.00	\$0.00	\$154,199.58	\$0.00	\$154,199.58
503	ELECTRIC FUND	\$10,536,316.03	\$1,727,692.36	\$7,138,254.01	\$1,639,144.20	\$6,932,744.81	\$10,741,825.23	\$12,496,162.51	(\$1,754,337.28)
504	STORM WATER UTILITY	\$485,735.37	\$175,874.78	\$552,104.78	\$75,527.41	\$399,965.25	\$637,874.90	\$184,088.84	\$453,786.06
505	GOLF COURSE	\$166,641.21	\$112,318.49	\$153,250.73	\$93,260.23	\$355,293.31	(\$35,401.37)	\$273,092.36	(\$308,493.73)
508	UTILITY DEPOSITS	\$434,770.58	\$5,900.00	\$20,363.50	\$2,648.12	\$12,088.71	\$443,045.37	\$0.00	\$443,045.37
510	BROADBAND FUND	\$0.00	\$222,565.40	\$222,565.40	\$157,236.80	\$157,236.80	\$65,328.60	\$190,197.06	(\$124,868.46)
601	EQUIP RESERVE & FLEET MAINT	\$722,057.09	\$132,105.09	\$303,053.60	\$50,893.65	\$344,479.39	\$680,631.30	\$1,050,650.33	(\$370,019.03)
602	SELF-INSURANCE	\$116,499.01	\$14,937.61	\$60,314.06	\$10,038.99	\$49,891.55	\$126,921.52	\$0.00	\$126,921.52
603	FLEXIBLE BENEFITS	\$23,076.84	\$7,332.27	\$33,250.40	\$6,320.39	\$37,282.56	\$19,044.68	\$0.00	\$19,044.68
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.01	\$0.00

Statement of Cash Position with MTD Totals

From: 1/1/2019 to 4/30/2019

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
605	Medical Self Insurance Fund	\$171,407.19	\$16,114.40	\$65,709.19	\$29,152.76	\$114,151.44	\$122,964.94	\$0.00	\$122,964.94
701	POLICE PENSION	\$0.00	\$35,823.36	\$133,773.74	\$2,091.17	\$2,091.17	\$131,682.57	\$0.00	\$131,682.57
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$40,943.81	\$400.00	\$7,400.00	\$0.00	\$0.00	\$48,343.81	\$0.00	\$48,343.81
709	PERF BOND/UNCLAIMED FUNDS	\$31,789.52	\$238.33	\$238.33	\$0.00	\$0.00	\$32,027.85	\$0.00	\$32,027.85
710	WILLOWS OF HUDSON II INSPECTN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
712	CHADDS FORD INSPECTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
713	CHADDS FORD SETTLEMENTS ADDTN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$184,363.36	\$0.00	\$200.00	\$475.00	\$7,653.78	\$176,909.58	\$163,803.34	\$13,106.24
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$647,424.04	\$10,500.00	\$26,500.00	\$0.00	\$16,500.00	\$657,424.04	\$163,665.00	\$493,759.04
731	EMERGENCY MEDICAL SVC. TRUST	\$15,325.54	\$292.60	\$292.60	\$64.99	\$259.96	\$15,358.18	\$660.04	\$14,698.14
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
735	PLAYGROUND TRUST	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
736	BANDSTAND TRUST	\$12,991.57	\$21.46	\$63.05	\$0.00	\$0.00	\$13,054.62	\$0.00	\$13,054.62
737	CLOCK TOWER TRUST	\$7,089.35	\$11.71	\$34.39	\$0.00	\$0.00	\$7,123.74	\$0.00	\$7,123.74
738	POOR ENDOWMENT NONEX TRUST	\$43,081.84	\$71.17	\$209.07	\$0.00	\$0.00	\$43,290.91	\$0.00	\$43,290.91
740	LIBRARY LEVY FUND	\$0.00	\$315,105.91	\$1,170,846.11	\$315,105.91	\$1,170,846.11	\$0.00	\$727,380.57	(\$727,380.57)
742	DEAN MAY TRUST	\$1,816.51	\$0.00	\$0.00	\$0.00	\$0.00	\$1,816.51	\$0.00	\$1,816.51
750	DEDICATED TAX REVENUE FUND	\$585.85	\$120,660.22	\$549,652.86	\$120,660.22	\$550,238.71	\$0.00	\$776,368.41	(\$776,368.41)
760	FIRE/EMS SERVICE DISTRIBUTION	\$238,191.01	\$294.83	\$1,160.02	\$0.00	\$0.00	\$239,351.03	\$0.00	\$239,351.03
770	VETERANS MEMORIAL GARDEN FUND	\$16,478.83	\$27.99	\$82.24	\$0.00	\$0.00	\$16,561.07	\$500.00	\$16,061.07
802	FIRE CLAIM FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
805	STORM SEWER ASSESSMENTS	\$278,489.31	\$0.00	\$0.00	\$0.00	\$0.00	\$278,489.31	\$0.00	\$278,489.31
Grand Total:		\$40,686,011.41	\$6,268,810.09	\$25,164,835.63	\$5,577,763.18	\$24,571,844.90	\$41,279,002.14	\$27,293,943.64	\$13,985,058.50

City of Hudson
2018 v. 2019 Actual
April 2019 Financial Report

Category	2018 YTD Actual	2019 YTD Actual	2018 vs. 2019 YTD Variance	Comments
General Fund Revenue				
Property Taxes	\$1,436,933	\$1,405,447	(\$31,486)	
Income Taxes	\$5,529,310	\$5,987,216	\$457,906	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$123,688	\$124,148	\$460	
Kilowatt-Hour Tax	\$233,675	\$235,271	\$1,596	
Zoning and Building Fees	\$39,858	\$63,520	\$23,662	Increased zoning/inspection fees \$22,000
Broadband Service	\$155,342	\$0	(\$155,342)	Sales moved to separate Enterprise Fund
Fines, Licenses & Permits	\$29,461	\$46,097	\$16,636	
Interest Income	\$120,194	\$168,884	\$48,690	Increased interest rates and earnings over prior year
Transfers In, Advances and Reimb.	\$48,596	\$66,255	\$17,659	Increased reimbursement for workers comp and house demo \$11,000
Miscellaneous	\$39,999	\$44,156	\$4,157	
Total Revenue	\$7,757,056	\$8,140,994	\$383,938	
General Fund Cash Balance, January 1	\$7,255,292	\$8,547,832	\$1,292,540	
Total Available	\$15,012,348	\$16,688,826	\$1,676,478	
General Fund Expenditures				
Police	\$1,594,048	\$1,676,285	\$82,237	Personnel and related cost increase \$89,000
County Health District	\$158,112	\$164,080	\$5,968	
Community Development	\$258,493	\$225,260	(\$33,233)	Decreased personnel and professional services \$37,000
Economic Development	\$85,668	\$68,989	(\$16,679)	
Street Trees and ROW	\$85,462	\$128,007	\$42,545	Increased tree trimming expenses \$48,000
RITA Fees	\$180,129	\$181,292	\$1,163	
Mayor & Council	\$52,646	\$52,650	\$4	
City Solicitor	\$136,693	\$88,160	(\$48,533)	Decreased outside legal fees \$50,000
Administration	\$384,408	\$461,738	\$77,330	Payment to Pasco \$50,000 as part of purchase agreement
Finance	\$354,649	\$403,210	\$48,561	Personnel increase \$38,000 from staff re-assignments
Information Services	\$195,011	\$230,615	\$35,604	Computer replacement equipment and software purchases \$61,000
Broadband Service	\$153,625	\$18,639	(\$134,986)	Expenses moved to separate Enterprise Fund. Only expenses against prior year encumbrances reported in General Fund
Engineering	\$434,628	\$434,736	\$108	
Public Properties	\$525,211	\$376,899	(\$148,312)	Land Bank property purchases Mar 2018 \$76,000; decreased cul de sac snow removal \$78,000
Public Works Administration	\$179,005	\$201,861	\$22,856	
Transfers and Advances Out	\$2,517,640	\$3,235,848	\$718,208	Increased transfers out for 2019 capital projects
Total Expenditures	\$7,295,428	\$7,948,269	\$652,841	
Month End General Fund Cash Balance	\$7,716,920	\$8,740,557	\$1,023,637	General Fund balance \$1.02M higher at end of April 2019 than April 2018

City of Hudson
2018 v. 2019 Actual
April 2019 Financial Report

Category	2018 YTD Actual	2019 YTD Actual	2018 vs. 2019 YTD Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$1,069,815	\$1,130,887	\$61,072	
Cemeteries	\$112,684	\$83,965	(\$28,719)	Decreased burial fees and sale of gravesites
Parks	\$576,602	\$693,704	\$117,102	Increased income tax revenue \$48,000, grant \$50,000 for skate park
Cable TV	\$84,713	\$87,752	\$3,039	
Fire Department	\$573,032	\$643,446	\$70,414	Increased income tax revenue \$48,000, grant \$17,000 for equipment
Emergency Medical Service	\$511,099	\$579,177	\$68,078	Donation from Laurel Lake for equipment \$25,000; increased income taxes \$29,000
Utilities:				
Water	\$638,102	\$691,779	\$53,677	Increased customer sales \$26,000, timing of cell tower lease payment \$25,000
Wastewater	\$321,316	\$119,604	(\$201,712)	Decreased transfer in for debt payment - final payment in 2018 for OWDA loan
Electric	\$7,363,157	\$7,138,254	(\$224,903)	Decreased customer sales \$243,000
Stormwater	\$472,739	\$552,105	\$79,366	Increased transfer in for capital projects
Ellsworth Meadows Golf Course	\$113,857	\$153,251	\$39,394	Increased customer prepay sales and play over prior year
Broadband Fund	\$0	\$222,565	\$222,565	Separate Fund established in April 2019; moved from General Fund
Equipment Reserve (Fleet)	\$288,224	\$303,054	\$14,830	
Total Revenues	\$12,125,340	\$12,399,543	\$274,203	
Other Operating Fund Cash Balance, January 1	\$19,372,005	\$18,683,684	(\$688,321)	
Total Available - Other Operating Funds	\$31,497,345	\$31,083,227	(\$414,118)	
Expenditures				
Street Maintenance and Repair	\$1,423,512	\$1,601,927	\$178,415	Increased snow/ice control materials \$242,000 offset by decreased personnel \$96,000 and vehicle purchase \$70,000
Cemeteries	\$77,274	\$80,966	\$3,692	
Parks	\$503,963	\$613,118	\$109,155	Decreased capital purchases \$108,000
Cable TV	\$90,182	\$98,154	\$7,972	
Fire Department	\$664,308	\$660,841	(\$3,467)	
Emergency Medical Services	\$580,296	\$762,356	\$182,060	Ambulance replacement purchase in 2019 (\$172,000)
Utilities:				
Water	\$763,432	\$458,876	(\$304,556)	Payments on Manor Drive water line project in 2018 (\$343,000)
Wastewater	\$300,181	\$0	(\$300,181)	Final loan payments made in 2018
Electric	\$6,988,548	\$6,932,745	(\$55,803)	
Stormwater	\$603,900	\$399,965	(\$203,935)	Payment on Middleton Rd ditch elimination project in 2018 (\$142,000); Manor Dr (\$116,000)
Ellsworth Meadows Golf Course	\$350,772	\$355,293	\$4,521	
Broadband Fund	\$0	\$157,237	\$157,237	Separate Fund established in April 2019; moved from General Fund
Equipment Reserve (Fleet)	\$545,883	\$344,479	(\$201,404)	Vehicle purchases in 2018 \$222,000 vs. \$0 through Apr 2019
Total Expenditures	\$12,892,251	\$12,465,957	(\$426,294)	
Month End Other Operating Funds Cash Balance	\$18,605,094	\$18,617,270	\$12,176	

City of Hudson
Executive Summary - 2019 Budget v. Actual
April 2019 Financial Report

Category	2019 YTD Actual	2019 YTD Budget	2019 Bud. vs. Actual Variance	Comments
General Fund Revenue				
Property Taxes	\$1,405,447	\$1,371,831	\$33,616	
Income Taxes	\$5,987,216	\$5,667,543	\$319,673	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$124,148	\$129,870	(\$5,722)	
Kilowatt-Hour Tax	\$235,271	\$243,090	(\$7,819)	
Zoning and Building Fees	\$63,520	\$49,950	\$13,570	
Broadband Service	\$0	\$0	\$0	Separate Fund established in April 2019; moved from General Fund
Fines, Licenses & Permits	\$46,097	\$28,305	\$17,792	
Interest Income	\$168,884	\$157,610	\$11,274	
Transfers In, Advances and Reimb.	\$66,255	\$45,059	\$21,196	Reimbursement for workers comp and house demo \$11,000
Miscellaneous	\$44,156	\$31,635	\$12,521	
Total Revenue	\$8,140,994	\$7,724,892	\$416,102	
General Fund Cash Balance, January 1	\$8,547,832	\$8,547,832	\$0	
Total Available	\$16,688,826	\$16,272,724	\$416,102	
General Fund Expenditures				
Police	\$1,676,285	\$1,725,817	(\$49,532)	
County Health District	\$164,080	\$164,080	\$0	
Community Development	\$225,260	\$211,465	\$13,795	
Economic Development	\$68,989	\$76,972	(\$7,983)	
Street Trees and ROW	\$128,007	\$125,684	\$2,323	
RITA Fees	\$181,292	\$167,280	\$14,012	
Mayor & Council	\$52,650	\$56,131	(\$3,481)	
City Solicitor	\$88,160	\$87,599	\$561	
Administration	\$461,738	\$475,918	(\$14,180)	
Finance	\$403,210	\$442,626	(\$39,416)	Professional services expenses not yet realized
Information Services	\$230,615	\$193,677	\$36,938	Software expensed early in year
Broadband Service	\$18,639	\$18,639	\$0	Expenses moved to separate Enterprise Fund. Only expenses against prior year encumbrances reported in General Fund
Engineering	\$434,736	\$473,401	(\$38,665)	Professional services expenses not yet realized
Public Properties	\$376,899	\$354,879	\$22,020	
Public Works Administration	\$201,861	\$184,868	\$16,993	
Transfers and Advances Out	\$3,235,848	\$3,235,848	\$0	
Total Expenditures	\$7,948,269	\$7,994,885	(\$46,616)	
Month End General Fund Cash Balance	\$8,740,557	\$8,277,839	\$462,718	General Fund \$463,000 overall favorable to budget through end of April 2019

City of Hudson
Executive Summary - 2019 Budget v. Actual
April 2019 Financial Report

Category	2019 YTD Actual	2019 YTD Budget	2019 Bud. vs. Actual Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$1,130,887	\$1,122,210	\$8,677	
Cemeteries	\$83,965	\$104,234	(\$20,269)	Decreased sale of grave sites and burial fees over estimate
Parks	\$693,704	\$590,838	\$102,866	Income Tax \$33,000 over estimate; \$50,000 donation for skatepark not part of original budget estimate
Cable TV	\$87,752	\$75,833	\$11,920	
Fire Department	\$643,446	\$579,183	\$64,263	Income Tax \$33,000 over estimate; \$17,000 donation not part of original budget estimate
Emergency Medical Service	\$579,177	\$519,704	\$59,473	Donation from Laurel Lake for equipment \$25,000 not part of original budget estimate; income tax \$20,000 over estimate
Utilities:				
Water	\$691,779	\$620,876	\$70,903	Customer sales running above estimate \$66,000
Wastewater	\$119,604	\$119,604	\$0	
Electric	\$7,138,254	\$7,094,781	\$43,473	
Stormwater	\$552,105	\$501,998	\$50,108	Reimbursement from NEORS D for Brandywine Watershed study \$46,000 not part of original budget estimate
Ellsworth Meadows Golf Course	\$153,251	\$111,492	\$41,759	Increased customer prepay sales and play over prior year
Broadband Fund	\$222,565	\$223,516	(\$951)	
Equipment Reserve (Fleet)	\$303,054	\$292,558	\$10,496	
Total Revenues	\$12,399,543	\$11,956,824	\$442,719	
Other Operating Fund Cash Balance, January 1	\$18,683,684	\$18,683,684	\$0	
Total Available - Other Operating Funds	\$31,083,227	\$30,640,508	\$442,719	
Expenditures				
Street Maintenance and Repair	\$1,601,927	\$1,184,684	\$417,243	Cost of road salt over original budget \$342,000
Cemeteries	\$80,966	\$91,651	(\$10,685)	
Parks	\$613,118	\$659,292	(\$46,174)	Operating expenses not yet realized
Cable TV	\$98,154	\$94,173	\$3,981	
Fire Department	\$660,841	\$717,618	(\$56,777)	Operating expenses not yet realized
Emergency Medical Services	\$762,356	\$778,973	(\$16,617)	
Utilities:				
Water	\$458,876	\$410,399	\$48,477	
Wastewater	\$0	\$0	\$0	
Electric	\$6,932,745	\$7,531,880	(\$599,135)	Lower than estimated cost of power \$210,000; other operating and capital expenses not yet realized
Stormwater	\$399,965	\$419,030	(\$19,065)	
Ellsworth Meadows Golf Course	\$355,293	\$371,184	(\$15,891)	
Broadband Fund	\$157,237	\$189,741	(\$32,504)	Contractual services not yet expensed
Equipment Reserve (Fleet)	\$344,479	\$334,985	\$9,494	
Total Expenditures	\$12,465,957	\$12,783,610	(\$317,653)	
Month End Other Operating Funds Cash Balance	\$18,617,270	\$17,856,899	\$760,371	

SUPPLEMENTAL SCHEDULE FOR APRIL 2019 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are \$458,000 higher through April 2019 vs. April 2018 and \$320,000 above estimate. Through the end of April 2019, Withholding taxes are up 10.6%, Individual taxes are down 6.3% and Net Profit taxes are up 18.9%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$620,000 or 8.3%; we estimated a 2.5% increase over 2018.

Our business withholding continues to be above estimate. A few of our larger employers have had significant increased withholding over prior year including one that paid out large bonuses. We had several large individual tax payments in 2018 that had \$0 payments in 2019 that caused the decrease in individual tax. Conversely, we had several net profit payments in April 2019 that had \$0 payments in 2018 reversing the negative trend from prior months in net profit tax. Overall, we are above our estimate and will continue to monitor and report any significant changes.

	2018	% of Total	2019	% of Total	\$ Inc/Dec	% Inc/Dec
RITA						
Withholding	\$ 5,228,461	69.7%	\$ 5,781,300	71.2%	\$ 552,839	10.6%
Individual	\$ 1,433,856	19.1%	\$ 1,342,921	16.5%	\$ (90,935)	-6.3%
Net Profit	\$ 836,381	11.2%	\$ 994,387	12.2%	\$ 158,006	18.9%
Total RITA	\$ 7,498,698		\$ 8,118,608		\$ 619,910	8.3%
Muni Tax	\$ 864	0.0%	\$ 6,147	0.1%	\$ 5,283	611.5%
Total All	\$ 7,499,562	100.0%	\$ 8,124,755	100.0%	\$ 625,193	8.3%

Broadband Services - Summary Report			
As of April 30, 2019			
Operating Results	Actual	Budget	Variance
Customer Sales	\$ 222,565	\$ 223,516	\$ (951)
Operating Expenses (1)	\$ (175,876)	\$ (208,380)	\$ 32,504
Operating Income (Loss)	\$ 46,689	\$ 15,136	\$ 31,553
(1) Includes expenses against prior year encumbrances			
Capital Fund (402)			
January 1, 2019 Balance	\$ 590,444		
YTD Expenses	\$ (306,615)		
Outstanding Encumbrances	\$ (97,216)		
Remaining Available Capital	\$ 186,613		
Number of Customers	233	As of Mar 31, 2019	
Number of Customers	237	As of Apr 30, 2019	
Net Increase over prior month	4		

City of Hudson Bank Report

Banks: to YDC Demo Note
As Of: 1/1/2019 to 4/30/2019

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
GENERAL CITY INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ambulance Note	\$103,671.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$103,671.00
Broadband Services Note	\$3,400,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,400,000.00
CASH DRAWER/PETTY CASH	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400.00
LORAIN NATIONAL BANK	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DOLLAR BANK CD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
DEAN MAY	\$1,816.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,816.51
PRIMARY CHECKING ACCT	\$7,747,956.08	\$5,009,859.46	\$20,807,129.52	\$3,006,068.99	\$14,132,042.09	(\$6,197,583.10)	\$8,225,460.41
INVESTMENT POOLED MONIES	\$26,698,009.81	\$0.00	\$0.00	\$0.00	\$0.00	\$364,326.38	\$27,062,336.19
CD INVESTMENTS	\$1,750,000.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$250,000.00)	\$1,500,000.00
FIRE AND EMS SERVICE AWARDS	\$238,158.01	\$294.83	\$1,160.02	\$0.00	\$0.00	\$0.00	\$239,318.03
Payroll - Huntington	\$0.00	\$238.33	\$238.33	\$1,313,276.72	\$6,083,495.05	\$6,083,256.72	\$0.00
YDC Demo Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total:	\$40,686,011.41	\$5,010,392.62	\$20,808,527.87	\$4,319,345.71	\$20,215,537.14	\$0.00	\$41,279,002.14

BANK RECONCILIATION
April-19

HUNTINGTON BANK BAL		8,984,741.91
HUNTINGTON SWEEP		
TOTAL HUNTINGTON BANK BAL		8,984,741.91

ADJUSTMENTS TO BANK

DEPOSIT ON STMT-NOT BOOKS-UB		0.00
SWEEP INTEREST		0.00
payroll bank rec - outstanding items		(112,446.18) PAYROLL
OUTSTANDING CHECKS-HUNTINGTON		(653,416.11)

Golf Course CC Tee Snap posted incorrectly	4/1	(100.00)
Golf Deposit incorrect amount	4/11	(0.10)
EMS Ambulance Fee on bank	4/18	(3,304.87)
VBB Merchant CC	4/22	2,032.20
VBB Merchant CC	4/22	544.23
EMS Ambulance Fee double posted	4/22	1,129.89
VBB Merchant CC bank May	4/29	623.04
Payroll Ck 31389 & 31395 Unclaimed Funds	4/29	88.52
Payroll Ck 31389 & 31395 Unclaimed Funds	4/29	149.81

DEPOSITS IN TRANSIT		
Golf Deposit	4/30	158.10
Golf Deposit	4/30	3,237.87
Golf Deposit	4/30	1,041.53
Golf Deposit	4/30	980.57

TOTAL ADJUSTMENTS TO BANK BALANCE		(759,281.50)
ADJUSTED BANK BALANCE		8,225,460.41

BOOK BALANCE		8,225,460.41
UNRECONCILED		0.00

NORTHWEST SAVINGS FIRE/EMS		
BALANCE PER BANK		219,110.64
OUTSTANDING CHECKS/ BANK FEES		0.00
CHECKS POSTED THE FOLLOWING MONTH		(20,478.00)
STOP PAYMENT POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		270.61
ADJUSTED BANK BALANCE		239,318.03

BOOK BALANCE		239,318.03
UNRECONCILED		0.00

MBS GENERAL INVESTMENTS		
BALANCE PER BANK		27,062,336.19
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
ADJUSTED BANK BALANCE		27,062,336.19

BOOK BALANCE		27,062,336.19
UNRECONCILED		0.00

MORGAN BANK CD INVESTMENTS		
BALANCE PER BANK		1,500,000.00
POSTING ERROR		0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
ADJUSTED BANK BALANCE		1,500,000.00

BOOK BALANCE		1,500,000.00
UNRECONCILED		0.00

First Merit CD - ODNR (Brine Well)		
BALANCE PER BANK		5,000.00
INTEREST POSTED FOLLOWING MONTH		0.00
ADJUSTED BANK BALANCE		5,000.00

BOOK BALANCE		5,000.00
UNRECONCILED		0.00

BROADBAND SERVICES NOTE	
BALANCE PER BANK	3,400,000.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	3,400,000.00

BOOK BALANCE	3,400,000.00
UNRECONCILED	0.00

EMS AMBULANCE NOTE	
BALANCE PER BANK	103,671.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	103,671.00

BOOK BALANCE	103,671.00
UNRECONCILED	0.00

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE	
BALANCE PER BANK	740,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	740,000.00

BOOK BALANCE	740,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,400.00
FIRST MERIT DEAN MAY	1,816.51

TOTAL BOOK BALANCE	41,279,002.14
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TOTAL BANK BALANCE	41,279,002.14
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UNRECONCILED	0.00
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Utility Billing Delinquency Report

	Dec-17	Jan-18	Feb-18	Mar-18
30 DAYS - ACTIVE ACCOUNTS	\$55,175.41	Not Available	Not Available	\$42,866.96
60 DAYS - ACTIVE ACCOUNTS	\$6,751.75	Not Available	Not Available	\$4,994.01
90 DAYS - ACTIVE ACCOUNTS	\$2,890.80	Not Available	Not Available	\$4,000.51
ACCOUNTS RECENTLY CLOSED (1)	\$5,383.95	\$7,424.97	\$7,424.97	\$2,576.12
ACCOUNTS CERTIFIED TO THE COUNTY	\$185,524.42	\$185,524.42	\$185,524.42	\$185,524.42
ACCOUNTS SENT TO COLLECTIONS	\$59,442.22	\$59,292.40	\$59,292.40	\$62,061.51
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$315,168.55	\$252,241.79	\$252,241.79	\$302,023.53
	Apr-18	May-18	Jun-18	Jul-18
30 DAYS - ACTIVE ACCOUNTS	\$53,225.93	\$37,695.57	\$42,040.22	\$29,834.07
60 DAYS - ACTIVE ACCOUNTS	\$20,834.93	\$9,241.26	\$3,429.02	\$2,122.10
90 DAYS - ACTIVE ACCOUNTS	\$3,343.62	\$6,325.71	\$2,765.31	\$1,005.70
ACCOUNTS RECENTLY CLOSED (1)	\$2,721.22	\$2,721.22	\$8,925.85	\$7,496.73
ACCOUNTS CERTIFIED TO THE COUNTY	\$74,285.57	\$75,389.22	\$75,285.43	\$75,285.43
ACCOUNTS SENT TO COLLECTIONS	\$64,285.53	\$64,144.21	\$22,020.41	\$22,157.43
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$218,696.80	\$195,517.19	\$154,466.24	\$137,901.46
	Aug-18	Sep-18	Oct-18	Nov-18
30 DAYS - ACTIVE ACCOUNTS	\$34,726.64	\$16,351.00	\$24,598.08	\$30,589.03
60 DAYS - ACTIVE ACCOUNTS	\$1,630.36	\$609.56	\$626.53	\$954.01
90 DAYS - ACTIVE ACCOUNTS	\$1,388.28	\$595.13	\$47.12	\$217.94
ACCOUNTS RECENTLY CLOSED (1)	\$7,580.29	\$4,161.15	\$3,935.59	\$4,837.63
ACCOUNTS CERTIFIED TO THE COUNTY	\$75,285.43	\$88,459.21	\$88,046.84	\$88,046.84
ACCOUNTS SENT TO COLLECTIONS	\$22,007.43	\$25,643.51	\$25,643.51	\$25,643.51
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$142,618.43	\$135,819.56	\$142,897.67	\$150,288.96
	Dec-18	Jan-19	Feb-19	Mar-19
30 DAYS - ACTIVE ACCOUNTS	\$33,067.10	\$30,997.59	\$27,730.22	\$26,219.30
60 DAYS - ACTIVE ACCOUNTS	\$4,228.98	\$5,858.78	\$6,165.39	\$1,843.80
90 DAYS - ACTIVE ACCOUNTS	\$419.26	\$1,656.93	\$3,529.26	\$457.93
ACCOUNTS RECENTLY CLOSED (1)	\$3,856.81	\$3,839.07	\$3,019.47	\$2,532.93
ACCOUNTS CERTIFIED TO THE COUNTY	\$88,046.84	\$88,046.84	\$88,046.84	\$88,046.84
ACCOUNTS SENT TO COLLECTIONS	\$27,101.15	\$26,994.64	\$26,871.15	\$27,666.31
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$156,720.14	\$157,393.85	\$155,362.33	\$146,767.11
	Apr-19			
30 DAYS - ACTIVE ACCOUNTS	\$61,953.05			
60 DAYS - ACTIVE ACCOUNTS	\$2,965.14			
90 DAYS - ACTIVE ACCOUNTS	\$552.74			
ACCOUNTS RECENTLY CLOSED (1)	\$3,737.91			
ACCOUNTS CERTIFIED TO THE COUNTY	\$55,753.31			
ACCOUNTS SENT TO COLLECTIONS	\$28,799.32			
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$153,761.47			

Delinquent Account Breakdown

	\$0 - \$500	\$500 - \$1,000	\$1,001 - \$2,000	>\$2,000
Residential				
60 DAYS - ACTIVE ACCOUNTS	35	0	0	0
90 DAYS - ACTIVE ACCOUNTS	4	0	0	0
ACCOUNTS RECENTLY CLOSED	8	1	1	0
ACCOUNTS CERTIFIED TO THE COUNTY	34	13	1	0
ACCOUNTS SENT TO COLLECTIONS	50	10	2	0
Businesses				
60 DAYS - ACTIVE ACCOUNTS	8	0	1	0
90 DAYS - ACTIVE ACCOUNTS	4	0	0	0
ACCOUNTS RECENTLY CLOSED	4	0	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	0	1	0	2
ACCOUNTS SENT TO COLLECTIONS	6	1	2	1

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S \$19.32 (2)

YEAR TO DATE COLLECTION COMPANY RECEIPTS \$1,549.78

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.