



# Economic Development Metrics

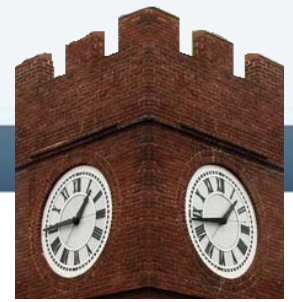
Presented by Ryan Beam

Hudson Economic Development Department

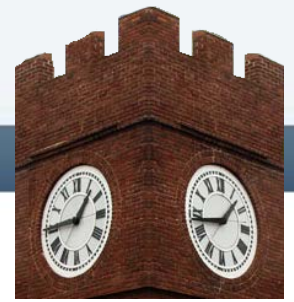
In Conjunction with the Economic Growth Board

Tuesday, September 10, 2013

# Measuring the Success of Economic Development

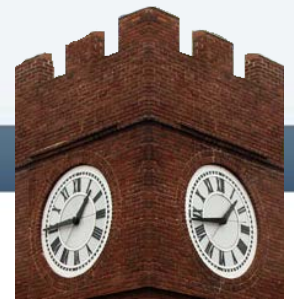


- Past performance
- Performance over 10 years
- Predict future performance

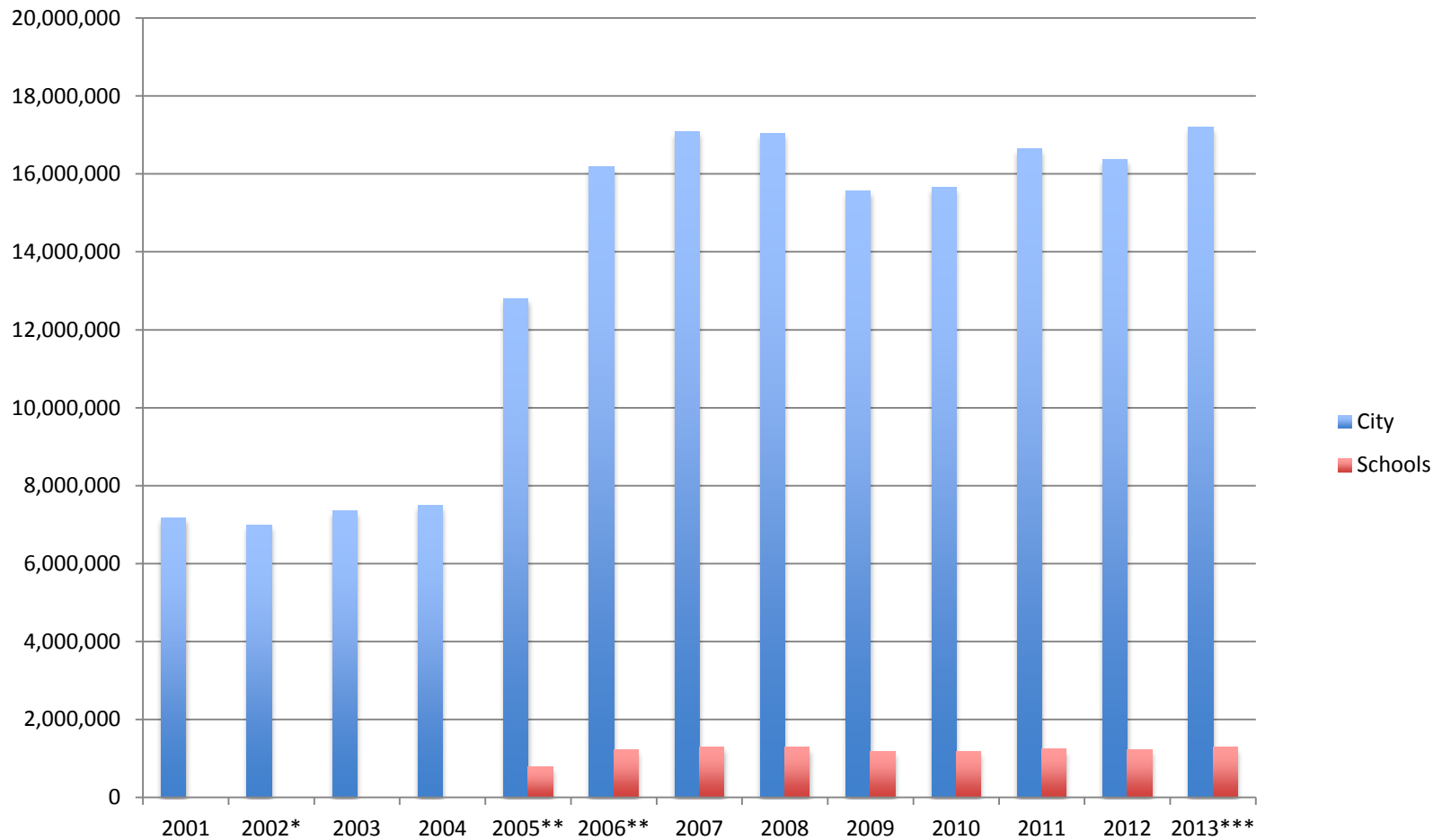


# What Metrics Will We Use?

- Annual Income Tax Receipts
- Assessed Property Values
- Square Footage of New Construction
- Number of Employees in Hudson

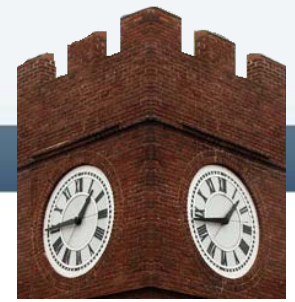


# Annual Income Tax Receipts

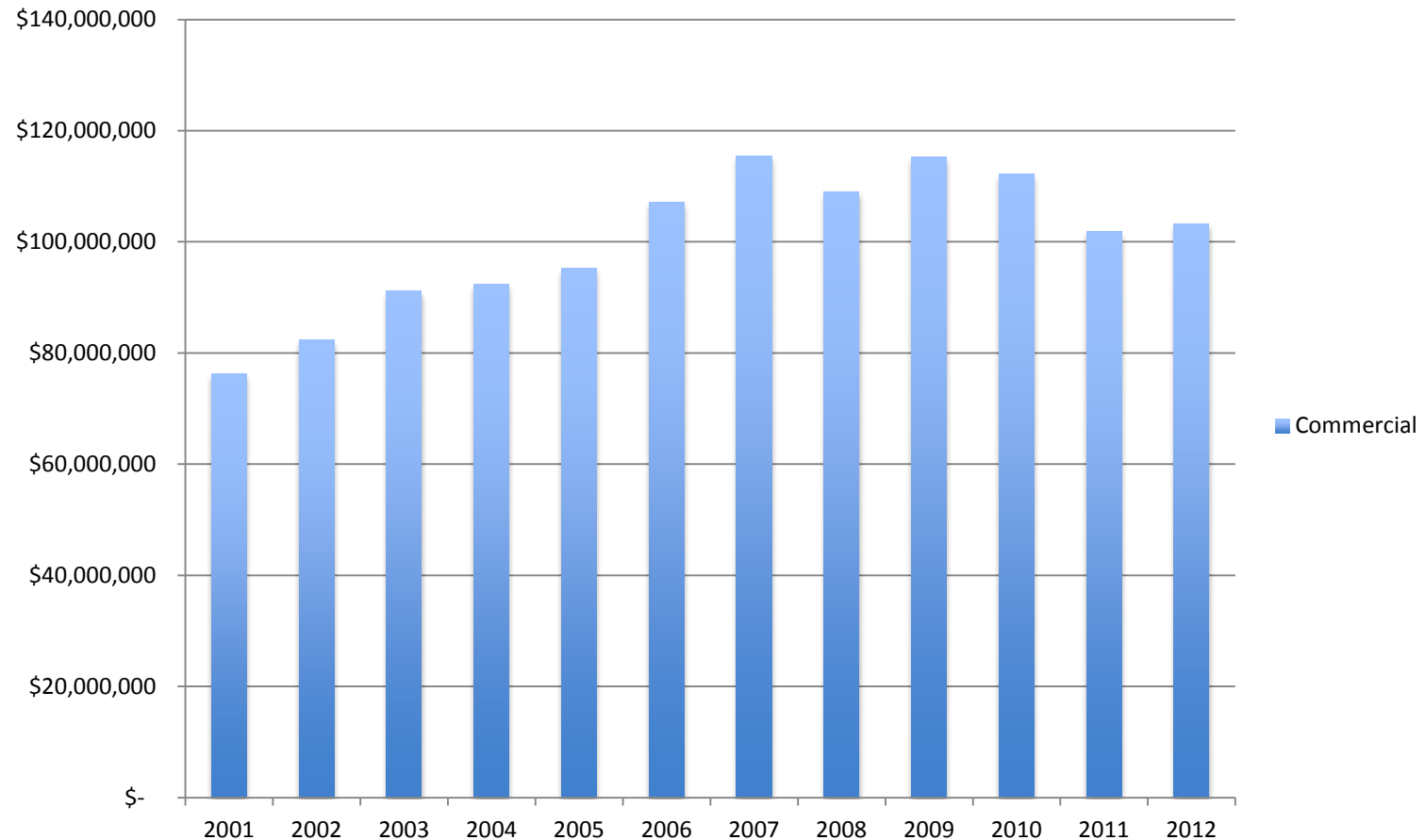


\* Decrease due to one-time refund of \$250,000 to local manufacturing company. \*\* Income tax increase from 1% to 2%. \*\*\* Projected.

City of Hudson, Ohio

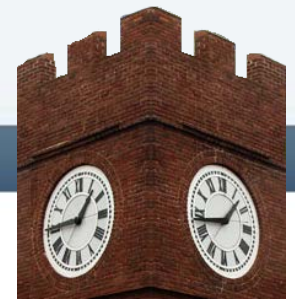


# Assessed Property Values

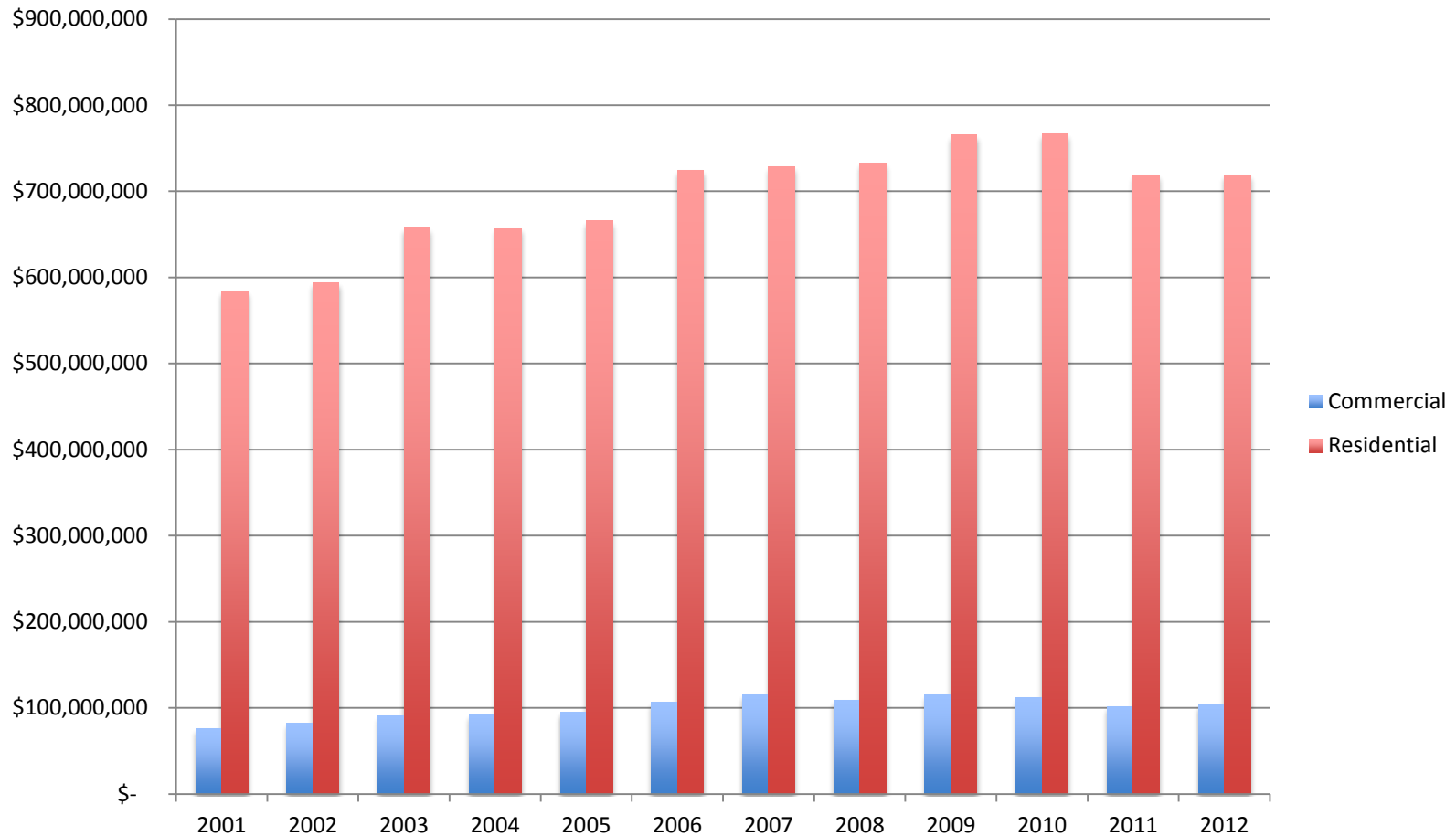


City of Hudson receives approximately 5% of collected commercial property taxes.

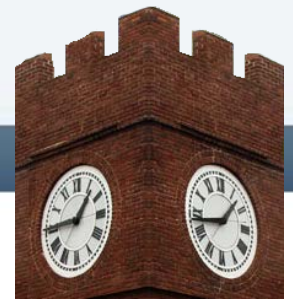
City of Hudson, Ohio



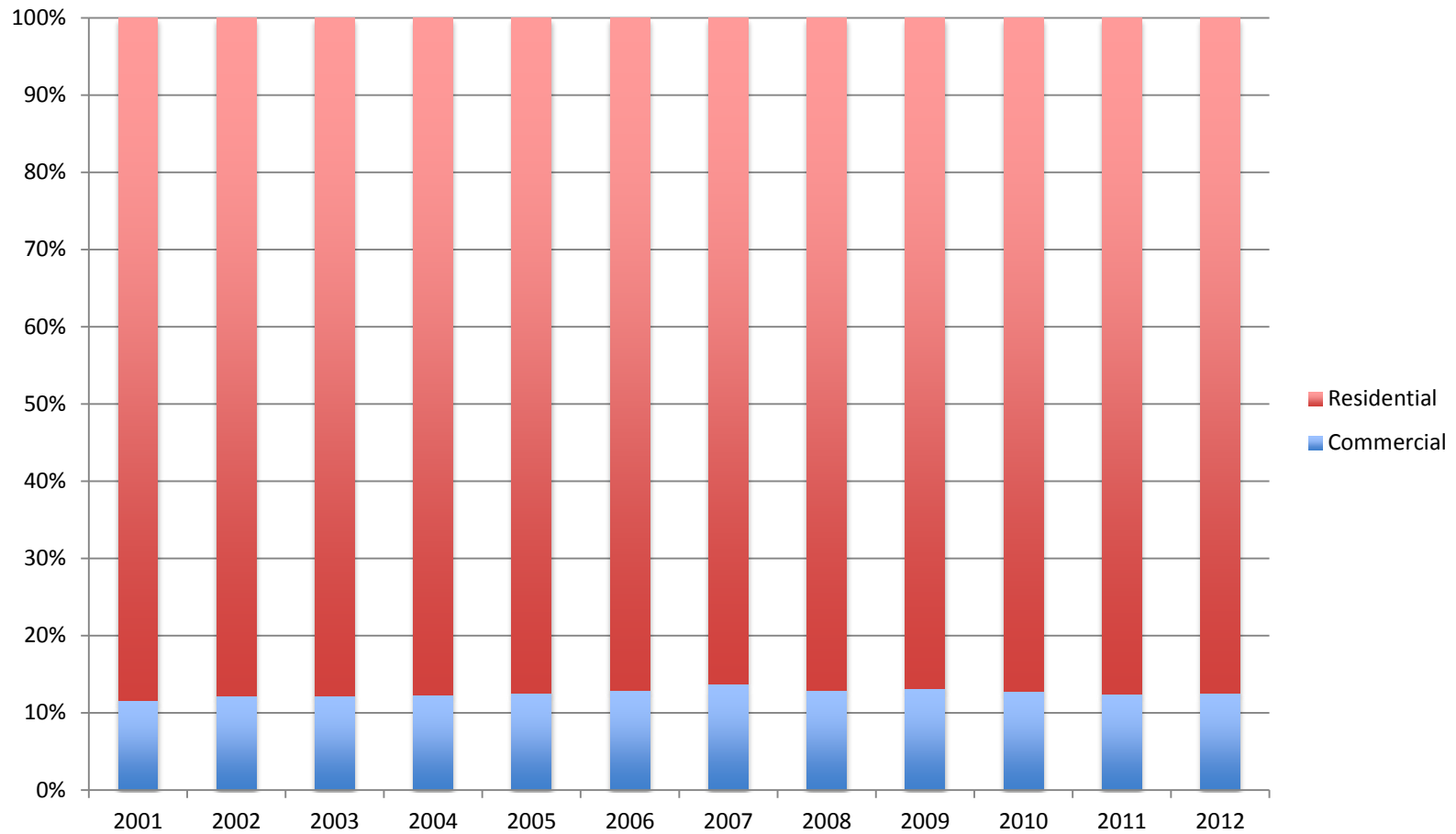
# Assessed Property Values



City of Hudson receives approximately 5% of collected commercial property taxes and approximately 6.1% of collected residential property taxes.

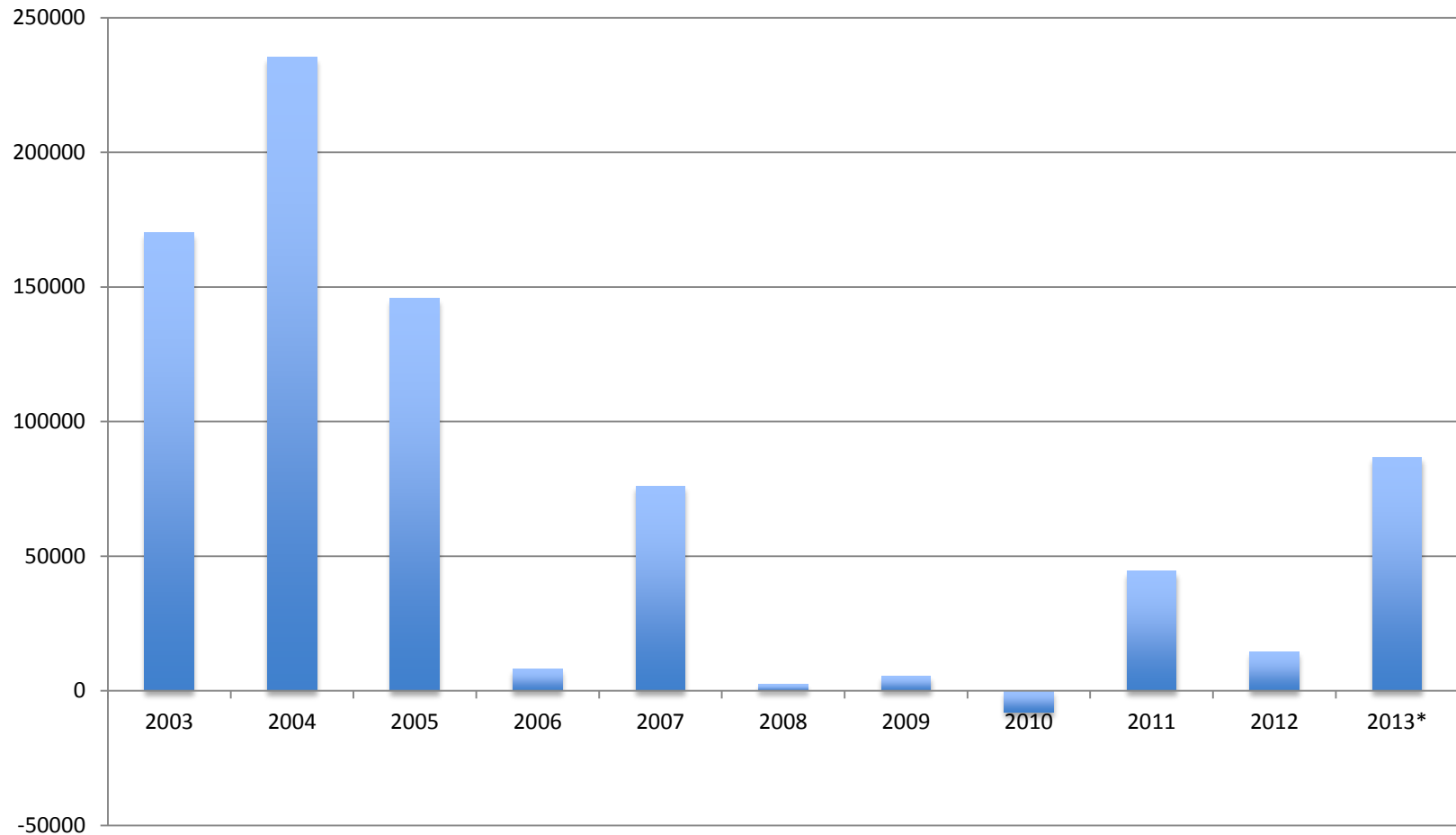
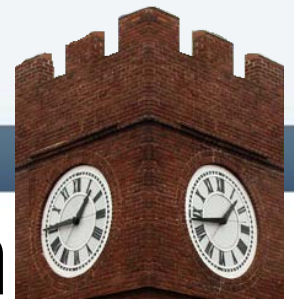


# Assessed Property Values



City of Hudson, Ohio

# New Commercial Construction

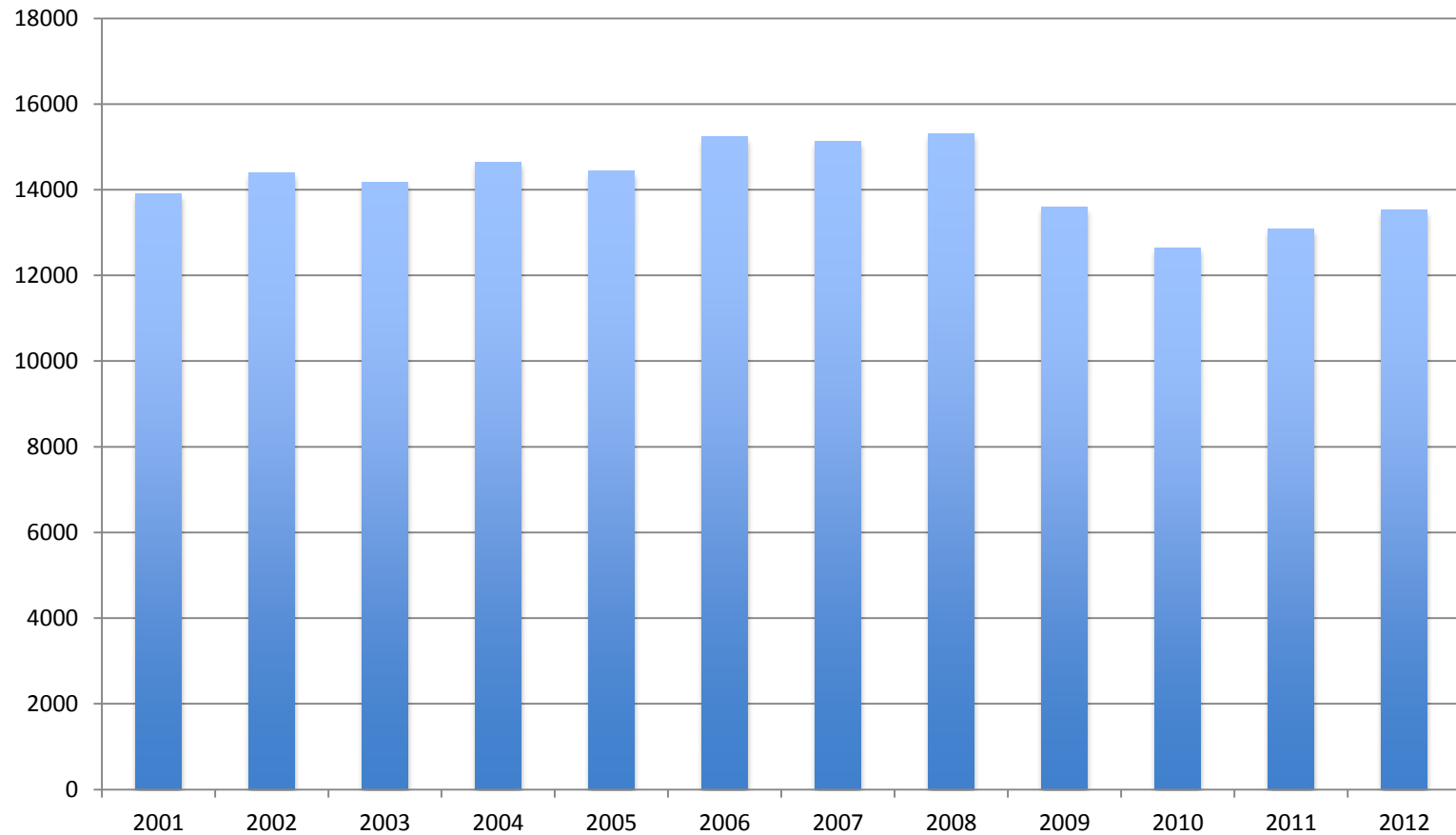
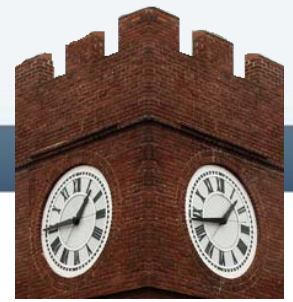


\* Projected: Gables of Hudson (86,540)

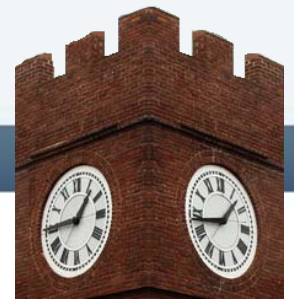
City of Hudson, Ohio



# Employees in Hudson

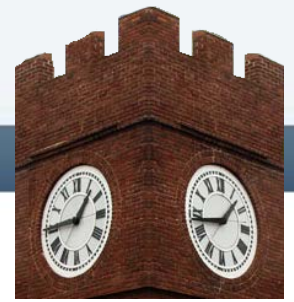


City of Hudson, Ohio



# Predicting Future Performance

- Number of inquiries to Economic Development Department
- Website analytics
- Continue to explore new metrics opportunities



# Questions?



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