



FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: June 5, 2023  
TO: City Council Members, Mayor and City Manager  
FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director  
RE: May 2023 Financial Report

Attached are the May month end financial reports. The reports include the following:

1. Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we've included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru May
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
		Better than estimate or less 2% below estimate
		Below estimate by 2-5%
		More than 5% below estimate

City of Hudson 2022 v. 2023 Actual May 2023 Financial Report				
Category	2022 YTD Actual	2023 YTD Actual	2022 vs. 2023 YTD Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$1,845,555	\$1,878,208	\$32,653	1.8% increase in first half property tax collections
Income Taxes	\$10,340,487	\$11,333,210	\$992,723	Increased Individual tax collections. See attached Supplemental Schedule
Local Government Funds	\$258,757	\$254,083	(\$4,674)	
Kilowatt-Hour Tax	\$310,033	\$311,171	\$1,138	
Zoning and Building Fees	\$61,715	\$61,604	(\$111)	
Fines, Licenses & Permits	\$18,957	\$21,071	\$2,114	
Interest Income	\$188,465	\$441,655	\$253,190	Increased interest rates and invested balance over 2022
Transfers In, Advances and Reimb.	\$89,791	\$167,998	\$78,207	Healthcare premium refund and local grant not included in estimate in 2023 \$65,000
Miscellaneous	\$86,607	\$143,488	\$56,881	Oviatt St land sale proceeds \$49,000
Total Revenue	<b>\$13,200,367</b>	<b>\$14,612,488</b>	<b>\$1,412,121</b>	
<b>General Fund Cash Balance, January 1</b>	\$13,584,170	\$18,593,306	\$5,009,136	
Total Available	<b>\$26,784,537</b>	<b>\$33,205,794</b>	<b>\$6,421,257</b>	
<b>General Fund Expenditures</b>				
Police	\$2,211,860	\$2,387,110	\$175,250	Various personnel related expense increases \$139,000
County Health District	\$164,178	\$165,037	\$859	
Community Development	\$273,512	\$413,089	\$139,577	Personnel related expense increases \$107,000 - Econ Dev budget moved to Comm Dev
Economic Development	\$80,241	\$3,086	(\$77,155)	Econ Dev budget moved to Comm Dev
Street Trees and ROW	\$82,027	\$94,002	\$11,975	
RITA Fees	\$296,094	\$323,811	\$27,717	
Mayor & Council	\$154,155	\$105,311	(\$48,844)	Severance pay \$52,000 in 2022
City Solicitor	\$175,850	\$170,475	(\$5,375)	
Administration	\$670,019	\$780,360	\$110,341	One-time severance payout \$224,000 offset by tax credit incentive payments \$343,000
Finance	\$536,709	\$575,009	\$38,300	Increase in various operating and small capital expenses compared to 2022
Information Services	\$382,435	\$549,760	\$167,325	Increase in various operating expenses and replacement computer purchases in 2023
Engineering	\$515,022	\$545,852	\$30,830	Increase in various professional services in 2023
Public Properties	\$576,943	\$636,542	\$59,599	Parking terrace repairs \$48,000
Public Works Administration	\$155,316	\$172,266	\$16,950	
Transfers and Advances Out	\$4,983,455	\$6,234,395	\$1,250,940	Increased transfers out for road and sidewalk 2023 capital projects \$1.3M
Total Expenditures	<b>\$11,257,816</b>	<b>\$13,156,105</b>	<b>\$1,898,289</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$15,526,721</b>	<b>\$20,049,689</b>	<b>\$4,522,968</b>	General Fund balance \$4.5M higher at end of May 2023 than May 2022

City of Hudson 2022 v. 2023 Actual May 2023 Financial Report				
Category	2022 YTD Actual	2023 YTD Actual	2022 vs. 2023 YTD Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$1,553,945	\$1,705,537	\$151,592	Increased transfer in \$125,000, increased license and gas tax \$33,000
Cemeteries	\$173,868	\$185,600	\$11,732	Increased charges for services \$14,000
Parks	\$1,087,502	\$1,190,565	\$103,063	Increased income tax revenue \$95,000
HCTV	\$112,142	\$186,553	\$74,411	Quarterly franchise fee received earlier than in 2022; timing diff of \$71,000
Fire Department	\$872,070	\$1,291,780	\$419,710	Increased income tax revenue \$216,000; FEMA firefighter federal grant \$175,000
Emergency Medical Service	\$1,116,325	\$1,108,731	(\$7,594)	Decreased income tax revenue \$63,000 offset by \$51,000 increased ambulance fees
Utilities:				
Water	\$845,365	\$932,894	\$87,529	Increased customer sales \$60,000 and capital maintenance fee \$31,000
Wastewater	\$113,987	\$112,629	(\$1,358)	
Electric	\$8,961,273	\$9,283,745	\$322,472	Increased customer sales \$261,000
Stormwater	\$1,422,558	\$1,514,595	\$92,037	NEORSRD reimb Barlow CC project \$300,000 offset by \$208,000 decrease in transfer in
Ellsworth Meadows Golf Course	\$509,611	\$670,685	\$161,074	Favorable weather, increased rates and demand
Broadband Service	\$384,658	\$395,336	\$10,678	
Equipment Reserve (Fleet)	\$773,713	\$785,706	\$11,993	
<b>Total Revenues</b>	<b>\$17,927,017</b>	<b>\$19,364,356</b>	<b>\$1,437,339</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$28,826,844</b>	<b>\$34,645,527</b>	<b>\$5,818,683</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$46,753,861</b>	<b>\$54,009,883</b>	<b>\$7,256,022</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$1,601,476	\$1,410,563	(\$190,913)	Decreased personnel \$161,000; decreased salt purchases \$60,000
Cemeteries	\$112,843	\$88,327	(\$24,516)	Decreased personnel cost from vacancies \$25,000
Parks	\$576,153	\$1,249,103	\$672,950	Payments on Vet's Trail Phase 3 \$387,000 and pickleball \$146,000
Cable TV	\$132,761	\$106,369	(\$26,392)	Equipment purchases in 2022 \$38,000
Fire Department	\$774,156	\$1,053,786	\$279,630	SCBA equipment replacement purchases \$260,000 paid in 2023
Emergency Medical Services	\$736,811	\$1,062,468	\$325,657	Ambulance remount purchase \$235,000, increased various operating and capital expenses
Utilities:				
Water	\$726,501	\$632,815	(\$93,686)	Decreased capital payments from 2022, Seasons Rd and SR 303 lateral \$62,000
Wastewater	\$0	\$0	\$0	
Electric	\$8,340,548	\$8,250,229	(\$90,319)	Decreased purchase of power \$178,000
Stormwater	\$979,332	\$780,286	(\$199,046)	Decreased storm sewer capital and lining \$208,000
Ellsworth Meadows Golf Course	\$531,298	\$668,133	\$136,835	Increased various materials and supplies payments \$75,000 and personnel \$28,000
Broadband Service	\$176,886	\$200,657	\$23,771	Increased various personnel costs \$37,000
Equipment Reserve (Fleet)	\$831,384	\$767,104	(\$64,280)	Decreased vehicle replacements \$19,000 and equipment \$56,000
<b>Total Expenditures</b>	<b>\$15,520,149</b>	<b>\$16,269,840</b>	<b>\$749,691</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$31,233,712</b>	<b>\$37,740,043</b>	<b>\$6,506,331</b>	

**City of Hudson**  
**Executive Summary - 2023 Budget v. Actual**  
**May 2023 Financial Report**

Category	2023 YTD Actual	2023 YTD Budget	2023 Bud. vs. Actual Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$1,878,208	\$1,800,581	\$77,628	Property taxes 4.3% over estimate
Income Taxes	\$11,333,210	\$9,858,282	\$1,474,928	Higher than estimated Individual tax collections. See attached Supplemental Schedule
Local Government Funds	\$254,083	\$208,333	\$45,750	Higher than estimated state funding
Kilowatt-Hour Tax	\$311,171	\$304,167	\$7,004	
Zoning and Building Fees	\$61,604	\$62,500	(\$896)	
Fines, Licenses & Permits	\$21,071	\$16,667	\$4,404	
Interest Income	\$441,655	\$177,083	\$264,572	Increased interest rates and invested balance over 2022
Transfers In, Advances and Reimb.	\$167,998	\$58,669	\$109,329	Healthcare premium \$43,000 and workers comp refunds \$47,000 not in orginal estimate
Miscellaneous	\$143,488	\$100,000	\$43,488	Oviatt St land sale proceeds \$49,000 not in original estimate
Total Revenue	<b>\$14,612,488</b>	<b>\$12,586,281</b>	<b>\$2,026,207</b>	
<b>General Fund Cash Balance, January 1</b>	\$18,593,306	\$18,593,306	\$0	
Total Available	<b>\$33,205,794</b>	<b>\$31,179,587</b>	<b>\$2,026,207</b>	
<b>General Fund Expenditures</b>				
Police	\$2,387,110	\$2,569,547	(\$182,437)	Various operating expenes under budget for 2023
County Health District	\$165,037	\$165,037	\$0	
Community Development	\$413,089	\$456,229	(\$43,140)	Various operating expenes under budget for 2023
Economic Development	\$3,086	\$3,253	(\$167)	
Street Trees and ROW	\$94,002	\$155,511	(\$61,509)	Contractual services not yet expensed (tree planting, landscaping, maintenance)
RITA Fees	\$323,811	\$312,500	\$11,311	
Mayor & Council	\$105,311	\$83,682	\$21,629	Legal fees over estimate offset by decreased personnel expense
City Solicitor	\$170,475	\$173,713	(\$3,238)	
Administration	\$780,360	\$523,073	\$257,287	Income tax credit payments over budget \$193,000
Finance	\$575,009	\$633,808	(\$58,799)	Various professional services not yet expensed, personnel under budget
Information Services	\$549,760	\$415,186	\$134,575	Various software agreements expensed early in the year, should normalize
Engineering	\$545,852	\$637,358	(\$91,506)	Personnel expense under budget \$75,000
Public Properties	\$636,542	\$493,114	\$143,428	Contractual service for snow/ice removal \$146,000 expensed early in the year
Public Works Administration	\$172,266	\$191,465	(\$19,199)	
Transfers and Advances Out	\$6,234,395	\$6,234,395	\$0	
Total Expenditures	<b>\$13,156,105</b>	<b>\$13,047,871</b>	<b>\$108,234</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$20,049,689</b>	<b>\$18,131,716</b>	<b>\$1,917,973</b>	General Fund \$1,918,000 overall favorable to budget through end of May 2023

**City of Hudson**  
**Executive Summary - 2023 Budget v. Actual**  
**May 2023 Financial Report**

Category	2023 YTD Actual	2023 YTD Budget	2023	Comments
			Bud. vs. Actual Variance	
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$1,705,537	\$1,679,167	\$26,370	License fees and gas tax above estimate \$16,000
Cemeteries	\$185,600	\$163,937	\$21,663	Charges for services above estimate \$14,000
Parks	\$1,190,565	\$1,024,498	\$166,067	Income tax revenue \$142,000 above estimate
HCTV	\$186,553	\$178,542	\$8,011	
Fire Department	\$1,291,780	\$972,633	\$319,147	Federal grant \$175,000 not in original estimate; income tax \$109,000 above estimate
Emergency Medical Service	\$1,108,731	\$911,226	\$197,505	Ambulance fees \$85,000 above estimate; income tax \$88,000 above estimate
Utilities:				
Water	\$932,894	\$830,034	\$102,860	Water customer sales \$71,000 higher than estimated
Wastewater	\$112,629	\$112,629	\$0	
Electric	\$9,283,745	\$8,647,177	\$636,568	Sales revenue above estimate \$558,000, insurance reimb \$36,000, AMPO refund \$67,000
Stormwater	\$1,514,595	\$1,043,958	\$470,637	NEORS Barlow CC project reimbursement \$473,000
Ellsworth Meadows Golf Course	\$670,685	\$361,165	\$309,520	Mild winter weather allowed for play early in the year, increased rates and demand
Broadband Service	\$395,336	\$386,226	\$9,110	
Equipment Reserve (Fleet)	\$785,706	\$785,350	\$356	
Total Revenues	\$19,364,356	\$17,096,542	\$2,267,814	
Other Operating Fund Cash Balance, January 1	\$34,645,527	\$34,645,527	\$0	
Total Available - Other Operating Funds	\$54,009,883	\$51,742,069	\$2,267,814	
Expenditures				
Street Maintenance and Repair	\$1,410,563	\$1,517,666	(\$107,103)	Personnel expense under budget \$77,000
Cemeteries	\$88,327	\$122,324	(\$33,997)	Personnel expense under budget \$28,000
Parks	\$1,249,103	\$1,311,369	(\$62,266)	Various operating and seasonal personnel accounts yet to be expensed
Cable TV	\$106,369	\$106,917	(\$548)	
Fire Department	\$1,053,786	\$1,230,735	(\$176,949)	Personnel expense under budget \$79,000, various operating accounts yet to be expensed
Emergency Medical Services	\$1,062,468	\$1,147,646	(\$85,178)	Various operating accounts yet to be expensed
Utilities:				
Water	\$632,815	\$686,298	(\$53,483)	Various personnel expenses under budget
Wastewater	\$0	\$0	\$0	
Electric	\$8,250,229	\$8,343,250	(\$93,021)	Purchase of power below estimate
Stormwater	\$780,286	\$781,014	(\$728)	
Ellsworth Meadows Golf Course	\$668,133	\$751,290	(\$83,157)	Various seasonal expense accounts yet to be expensed
Broadband Service	\$200,657	\$301,541	(\$100,884)	Various operating accounts yet to be expensed
Equipment Reserve (Fleet)	\$767,104	\$784,477	(\$17,373)	
Total Expenditures	\$16,269,840	\$17,084,527	(\$814,687)	
Month End Other Operating Funds Cash Balance	\$37,740,043	\$34,657,542	\$3,082,501	

## SUPPLEMENTAL SCHEDULE FOR MAY 2023 FINANCIAL REPORT

### INCOME TAX REVENUE:

**Income Tax** revenues in the General Fund only are \$993,000 higher through May 2023 vs. May 2022 and \$1,475,000 above estimate. Through the end of May 2023, Withholding taxes are up 2.6%, Individual taxes are up 33.7% and Net Profit taxes are up 11.7%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$1,327,000 or 9.5%.

The increase in Withholding is primarily due to impact of new employers and overall increased pay offset by a large payment on bonuses made in 2022 that was not paid in 2023. We had several larger Individual payments in 2023 that had \$0 or significantly less due in 2022. Net Profit taxes continue to fluctuate from prior year due to several one-time payments.

	2022	% of Total	2023	% of Total	\$ Inc/Dec	% Inc/Dec
<b>RITA</b>						
Withholding	\$ 9,613,063	68.5%	\$ 9,864,094	64.2%	\$ 251,031	2.6%
Individual	\$ 2,365,332	16.8%	\$ 3,163,181	20.6%	\$ 797,849	33.7%
Net Profit	\$ 1,505,028	10.7%	\$ 1,680,858	10.9%	\$ 175,830	11.7%
<b>Total RITA</b>	<b>\$ 13,483,423</b>		<b>\$ 14,708,133</b>		<b>\$ 1,224,710</b>	<b>9.1%</b>
Muni Tax/Refund	\$ 554,441	3.9%	\$ 656,365	4.3%	\$ 101,924	18.4%
<b>Total All</b>	<b>\$ 14,037,864</b>	<b>100.0%</b>	<b>\$ 15,364,498</b>	<b>100.0%</b>	<b>\$ 1,326,634</b>	<b>9.5%</b>

Broadband Services - Summary Report As of May 31, 2023			
Operating Results	Actual	Budget	Variance
Customer Sales	\$ 395,335	\$ 386,226	\$ 9,109
Expenses	\$ (200,657)	\$ (301,541)	\$ 100,884
Operating Income (Loss)	\$ 194,678	\$ 84,685	\$ 109,993
<b>Capital Fund - 402</b>			
January 1, 2023 Balance	\$ 101,536		
YTD Net Expenses	\$ (22,367)		
Outstanding Encumbrances	\$ (45,861)		
Remaining Available Capital	\$ 33,308		
<b>Number of Customers</b>	<b>487</b>	<b>As of Apr 30, 2023</b>	
<b>Number of Customers</b>	<b>489</b>	<b>As of May 31, 2023</b>	
<b>Net Increase over prior month</b>	<b>2</b>		

# VBB Year-to-Date Business Plan Comparison to Actual



Year-to-Date (YTD) as of May 31, 2023

## Opportunities and Updates

- We look forward to connecting the new medical building on Season Road in July along with several other new businesses that have construction under way.
- Strong marketing efforts in the summer months are expected to increase take rates in both residential and commercial areas.

## Net Income

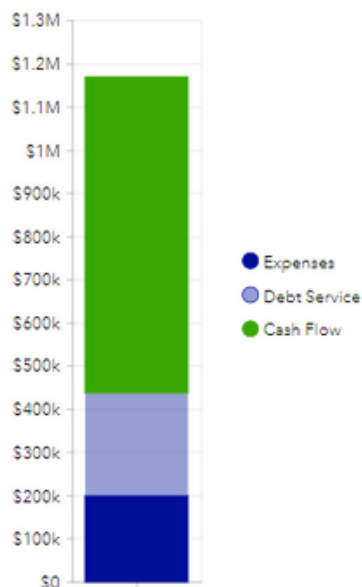
**\$194,678**  
↑\$69,178

Target Business Plan: \$125,500

## Cash Flow

Available for Investment: \$731,391

With our Beginning Fund Balance of \$774k and \$395k collected in YTD Revenues, we still have \$731k for investment purposes, after accounting for \$201k in YTD Expenses and \$237k in Debt Service due.

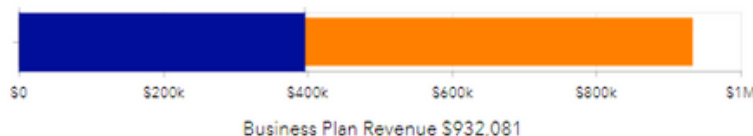


## Revenue

**\$395,335**  
↑\$9,109

Target Business Plan: \$386,226

42% Collected

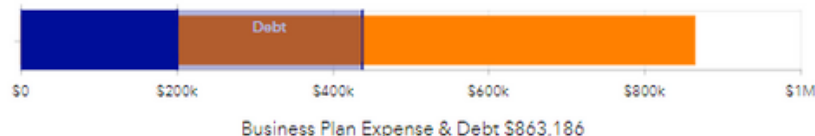


## Expense with Debt Payment

**\$200,657**  
↓\$60,069

Target Business Plan: \$260,726

23% Incurred



## Revenue

Compared to This Time In Previous Years



## Net Change in Customers

**+7**

YTD Details: ↑ 24 New ↓ 17 Lost Total Customers: 489

We continue to see commercial moves as businesses navigate the current economic climate and change staffing models.

The demand for VBB services continues to increase with residential moves.

## Billings

Compared to This Time In Previous Years

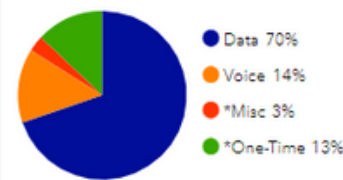


## Delinquent Billings

Total \$ Delinquent



## Billed Services



\*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

# City of Hudson

## Statement of Cash Position with MTD Totals

From: 1/1/2023 to 5/31/2023

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$14,710,489.39	\$4,608,077.80	\$14,612,488.24	\$2,932,768.26	\$13,156,104.96	\$16,166,872.67	\$1,789,784.10	\$14,377,088.57
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$1,204,567.61	\$353,418.04	\$1,705,537.02	\$236,189.49	\$1,410,562.77	\$1,499,541.86	\$628,501.79	\$871,040.07
202	STATE HIGHWAY IMPROVEMENT	\$250,145.41	\$10,851.19	\$46,127.15	\$0.00	\$0.00	\$296,272.56	\$65,000.00	\$231,272.56
203	CEMETERY	\$406,736.27	\$24,054.53	\$185,599.81	\$22,576.50	\$88,327.08	\$504,009.00	\$56,400.18	\$447,608.82
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$4,250,033.26	\$428,041.22	\$1,190,564.54	\$120,954.89	\$1,249,102.97	\$4,191,494.83	\$1,400,546.93	\$2,790,947.90
206	HUDSON CABLE 25	\$187,381.93	\$71,623.49	\$186,553.23	\$21,278.16	\$106,369.23	\$267,565.93	\$50,215.95	\$217,349.98
213	LAW ENFORCMENT/EDUCAT ION	\$95,810.64	\$533.00	\$1,218.00	\$0.00	\$0.00	\$97,028.64	\$4,880.00	\$92,148.64
221	FIRE DISTRICT	\$4,607,445.24	\$399,261.67	\$1,291,779.56	\$88,087.41	\$1,053,785.80	\$4,845,439.00	\$160,162.07	\$4,685,276.93
224	EMERGENCY MEDICAL SERVICE	\$2,276,430.48	\$350,349.93	\$1,108,731.43	\$161,467.34	\$1,062,467.76	\$2,322,694.15	\$492,645.15	\$1,830,049.00
225	ECONOMIC DEVELOPMENT FUND	\$7,686.62	\$0.00	\$0.00	\$0.00	\$0.00	\$7,686.62	\$0.00	\$7,686.62
230	HUDSON TEEN PROGRAM	\$21,981.64	\$0.00	\$5,584.51	\$2,128.51	\$10,338.51	\$17,227.64	\$0.00	\$17,227.64
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$2,338,648.59	\$0.00	\$0.00	\$0.00	\$0.00	\$2,338,648.59	\$0.00	\$2,338,648.59
250	OneOhio Opioid Fund	\$5,705.87	\$0.00	\$14,087.29	\$0.00	\$0.00	\$19,793.16	\$0.00	\$19,793.16
301	BOND RETIREMENT	\$677,909.65	\$206,551.00	\$1,032,755.00	\$0.00	\$3,592.84	\$1,707,071.81	\$0.00	\$1,707,071.81
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$11,464.90	\$0.00	\$0.00	\$0.00	\$0.00	\$11,464.90	\$0.00	\$11,464.90
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$358,030.75	\$13,942.50	\$68,804.76	\$0.00	\$0.00	\$426,835.51	\$245,000.00	\$181,835.51



**Statement of Cash Position with MTD Totals**

**From: 1/1/2023 to 5/31/2023**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	FUND								
402	BROADBAND CAPITAL	\$101,535.95	\$150.52	\$694.27	\$2,905.86	\$23,061.42	\$79,168.80	\$45,861.18	\$33,307.62
430	STREET SIDEWALK CONSTRUCTION	\$6,282,879.38	\$588,662.00	\$2,948,497.81	\$81,191.89	\$2,022,934.94	\$7,208,442.25	\$7,115,314.47	\$93,127.78
431	STORM SEWER IMPROVEMENTS	\$32,368.04	\$0.00	\$0.00	\$0.00	\$0.00	\$32,368.04	\$0.00	\$32,368.04
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$572,328.03	\$1,057.94	\$4,527.08	\$0.00	\$0.00	\$576,855.11	\$65,723.66	\$511,131.45
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
480	FIRE CAPITAL REPLACEMENT FUND	\$1,798,289.61	\$3,693.22	\$215,486.26	\$0.00	\$0.00	\$2,013,775.87	\$0.00	\$2,013,775.87
501	WATER FUND	\$3,329,061.51	\$203,974.01	\$932,894.19	\$103,059.06	\$632,814.77	\$3,629,140.93	\$726,204.87	\$2,902,936.06
502	WASTEWATER FUND	\$40,899.75	\$0.00	\$112,628.50	\$0.00	\$0.00	\$153,528.25	\$0.00	\$153,528.25
503	ELECTRIC FUND	\$12,680,299.75	\$1,987,817.42	\$9,283,745.47	\$1,536,938.88	\$8,250,229.26	\$13,713,815.96	\$10,061,040.66	\$3,652,775.30
504	STORM WATER UTILITY	\$2,337,469.00	\$212,334.58	\$1,514,595.12	\$126,217.79	\$780,285.76	\$3,071,778.36	\$358,951.36	\$2,712,827.00
505	GOLF COURSE	\$1,503,374.08	\$374,158.35	\$670,684.88	\$170,603.09	\$668,132.68	\$1,505,926.28	\$681,777.90	\$824,148.38
508	UTILITY DEPOSITS	\$609,193.85	\$9,013.87	\$23,409.71	\$2,800.00	\$12,204.50	\$620,399.06	\$0.00	\$620,399.06
510	BROADBAND FUND	\$774,154.62	\$79,817.47	\$395,335.85	\$42,856.80	\$200,657.20	\$968,833.27	\$192,305.57	\$776,527.70
601	EQUIP RESERVE & FLEET MAINT	\$1,047,673.12	\$157,296.88	\$785,705.58	\$142,751.82	\$767,104.15	\$1,066,274.55	\$1,050,579.81	\$15,694.74
602	SELF-INSURANCE	\$261,409.12	\$14,368.29	\$73,508.88	\$8,244.59	\$65,838.80	\$269,079.20	\$0.00	\$269,079.20
603	FLEXIBLE BENEFITS	\$21,826.27	\$6,230.29	\$31,278.27	\$7,373.16	\$44,596.93	\$8,507.61	\$0.00	\$8,507.61
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$113,524.67	\$22,933.18	\$114,516.08	\$78,799.73	\$119,883.84	\$108,156.91	\$0.00	\$108,156.91
701	POLICE PENSION	\$0.00	\$19,073.33	\$181,868.29	\$0.00	\$3,277.42	\$178,590.87	\$0.00	\$178,590.87
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$64,143.81	\$800.00	\$800.00	\$0.00	\$0.00	\$64,943.81	\$0.00	\$64,943.81
709	UNCLAIMED FUNDS	\$70,617.38	\$0.00	\$0.00	\$0.00	\$0.00	\$70,617.38	\$0.00	\$70,617.38
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTORS DEPOSITS	\$313,708.79	\$11,050.00	\$18,900.00	\$50.00	\$10,500.00	\$322,108.79	\$166,589.10	\$155,519.69
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$527,659.04	\$1,500.00	\$4,500.00	\$4,500.00	\$24,000.00	\$508,159.04	\$137,240.00	\$370,919.04
731	EMERGENCY MEDICAL SVC. TRUST	\$28,445.68	\$0.00	\$6,029.12	\$150.40	\$4,246.72	\$30,228.08	\$1,213.37	\$29,014.71
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$13,931.00	\$25.75	\$110.20	\$0.00	\$0.00	\$14,041.20	\$0.00	\$14,041.20

**Statement of Cash Position with MTD Totals**

**From: 1/1/2023 to 5/31/2023**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
737	CLOCK TOWER TRUST	\$7,517.84	\$13.90	\$59.46	\$0.00	\$0.00	\$7,577.30	\$0.00	\$7,577.30
738	POOR ENDOWMENT NONEX TRUST	\$45,685.91	\$84.44	\$361.37	\$0.00	\$0.00	\$46,047.28	\$0.00	\$46,047.28
740	LIBRARY LEVY FUND	\$0.00	\$116,357.86	\$1,419,250.31	\$116,357.86	\$1,419,250.31	\$0.00	\$1,227,322.13	(\$1,227,322.13)
742	DEAN MAY TRUST	\$1,923.07	\$3.56	\$15.23	\$0.00	\$0.00	\$1,938.30	\$0.00	\$1,938.30
750	DEDICATED TAX REVENUE FUND	\$1,368.23	\$377,724.79	\$1,036,616.94	\$333,658.76	\$993,919.14	\$44,066.03	\$1,075,425.45	(\$1,031,359.42)
760	FIRE/EMS SERVICE DISTRIBUTION	\$237,486.76	\$8.61	\$46.30	\$3,618.49	\$30,765.69	\$206,767.37	\$0.00	\$206,767.37
770	VETERANS MEMORIAL GARDEN FUND	\$16,707.96	\$30.88	\$132.15	\$0.00	\$0.00	\$16,840.11	\$0.00	\$16,840.11
802	FIRE CLAIM FUND	\$0.00	\$0.00	\$56,000.00	\$0.00	\$0.00	\$56,000.00	\$0.00	\$56,000.00
805	STORM SEWER ASSESSMENTS	\$235,964.98	\$0.00	\$0.00	\$0.00	\$0.00	\$235,964.98	\$0.00	\$235,964.98
<b>Grand Total:</b>		<u>\$69,004,758.57</u>	<u>\$10,654,885.51</u>	<u>\$41,282,027.86</u>	<u>\$6,347,528.74</u>	<u>\$34,214,355.45</u>	<u>\$76,072,430.98</u>	<u>\$27,798,685.70</u>	<u>\$48,273,745.28</u>

# City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2023 to 5/31/2023

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
Downtown Redevelopment Project Phase II	\$1,665,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,665,000.00
First Merit CD - ODNR (Brine Well)	\$5,312.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,312.53
PRIMARY CHECKING ACCT	\$2,641,064.04	\$9,018,852.87	\$32,892,880.29	\$3,205,330.45	\$18,520,397.29	(\$6,411,985.28)	\$10,601,561.76
INVESTMENT POOLED MONIES	\$51,485,773.18	\$0.00	\$0.00	\$0.00	\$0.00	(\$4,131,154.21)	\$47,354,618.97
CD INVESTMENTS	\$250,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250,000.00
FIRE AND EMS SERVICE AWARDS	\$237,453.76	\$8.61	\$46.30	\$3,618.49	\$30,765.69	\$0.00	\$206,734.37
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,569,322.97	\$7,543,139.49	\$7,543,139.49	\$0.00
Star Ohio	\$12,718,905.06	\$66,767.20	\$269,048.29	\$0.00	\$0.00	\$3,000,000.00	\$15,987,953.35
<b>Grand Total:</b>	<b>\$69,004,758.57</b>	<b>\$9,085,628.68</b>	<b>\$33,161,974.88</b>	<b>\$4,778,271.91</b>	<b>\$26,094,302.47</b>	<b>\$0.00</b>	<b>\$76,072,430.98</b>

## Utility Billing Delinquency Report

	Aug-22	Sep-22	Oct-22	Nov-22
30 DAYS - ACTIVE ACCOUNTS	\$19,733.68	\$21,132.55	\$56,471.60	\$23,112.12
60 DAYS - ACTIVE ACCOUNTS	\$7,291.40	\$3,320.51	\$2,031.18	\$2,749.95
90 DAYS - ACTIVE ACCOUNTS	\$4,850.38	\$5,733.53	\$4,778.42	\$4,590.42
ACCOUNTS RECENTLY CLOSED (1)	\$5,138.23	\$4,342.09	\$4,668.71	\$3,598.58
ACCOUNTS CERTIFIED TO THE COUNTY	\$42,499.56	\$24,919.98	\$21,364.11	\$21,364.11
ACCOUNTS SENT TO COLLECTIONS	\$23,721.98	\$26,290.59	\$26,253.95	\$27,331.96
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$103,235.23</b>	<b>\$85,739.25</b>	<b>\$115,567.97</b>	<b>\$82,747.14</b>

	Dec-22	Jan-23	Feb-23	Mar-23
30 DAYS - ACTIVE ACCOUNTS	\$25,128.09	\$30,632.70	\$24,072.33	\$29,978.10
60 DAYS - ACTIVE ACCOUNTS	\$3,994.58	\$5,322.62	\$3,784.53	\$4,376.08
90 DAYS - ACTIVE ACCOUNTS	\$4,996.69	\$6,419.58	\$5,889.97	\$6,058.91
ACCOUNTS RECENTLY CLOSED (1)	\$3,644.26	\$6,255.74	\$5,476.85	\$6,099.05
ACCOUNTS CERTIFIED TO THE COUNTY	\$21,364.11	\$21,364.11	\$21,364.11	\$21,364.11
ACCOUNTS SENT TO COLLECTIONS	\$27,331.96	\$27,588.86	\$27,158.69	\$17,520.38
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$86,459.69</b>	<b>\$97,583.61</b>	<b>\$87,746.48</b>	<b>\$85,396.63</b>

	Apr-23	May-23	Jun-23	Jul-23
30 DAYS - ACTIVE ACCOUNTS	\$30,205.08	\$27,079.61	\$13,754.67	
60 DAYS - ACTIVE ACCOUNTS	\$4,062.55	\$4,989.26	\$2,395.86	
90 DAYS - ACTIVE ACCOUNTS	\$5,508.39	\$6,807.89	\$676.53	
ACCOUNTS RECENTLY CLOSED (1)	\$6,797.02	\$5,960.43	\$6,183.42	
ACCOUNTS CERTIFIED TO THE COUNTY	\$21,364.11	\$21,364.11	\$15,552.28	
ACCOUNTS SENT TO COLLECTIONS	\$17,613.22	\$17,613.22	\$17,613.22	
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$85,550.37</b>	<b>\$83,814.52</b>	<b>\$56,175.98</b>	<b>\$0.00</b>

### Delinquent Account Breakdown

	<u>\$0 - \$500</u>	<u>\$500 - \$1,000</u>	<u>\$1,001 - \$2,000</u>	<u>&gt;\$2,000</u>
<b><u>Residential</u></b>				
60 DAYS - ACTIVE ACCOUNTS	29	0	0	0
90 DAYS - ACTIVE ACCOUNTS	15	0	0	0
ACCOUNTS RECENTLY CLOSED	21	2	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	33	6	3	0
ACCOUNTS SENT TO COLLECTIONS	42	1	1	0
<b><u>Businesses</u></b>				
60 DAYS - ACTIVE ACCOUNTS	7	1	0	0
90 DAYS - ACTIVE ACCOUNTS	5	0	0	0
ACCOUNTS RECENTLY CLOSED	11	2	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	3	1	1	1
ACCOUNTS SENT TO COLLECTIONS	8	1	1	1

**TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S** **\$18,114.93 (2)**

**YEAR TO DATE COLLECTION COMPANY RECEIPTS** **\$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees. 2019 Collection Accounts Written off.  
Regal Cinema bankruptcy bill adjustment \$8195.10

**BANK RECONCILIATION**  
**May-23**

HUNTINGTON BANK BAL	11,024,523.36
HUNTINGTON SWEEP	
TOTAL HUNTINGTON BANK BAL	11,024,523.36

**ADJUSTMENTS TO BANK**

SWEEP INTEREST	0.00
payroll bank rec - outstanding items	(111,487.99)
OUTSTANDING CHECKS-HUNTINGTON	(353,840.56)

Superior Beverage	894.97
OPERS Employer Liability Credit	46,872.36

**DEPOSITS IN TRANSIT**

Golf Sales 5/30	5/30	(5,400.38)
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<b>TOTAL ADJUSTMENTS TO BANK BALANCE</b>	(422,961.60)
<b>ADJUSTED BANK BALANCE</b>	10,601,561.76

<b>BOOK BALANCE</b>	10,601,561.76
UNRECONCILED	0.00

**NORTHWEST SAVINGS FIRE/EMS**

BALANCE PER BANK	206,743.15
OUTSTANDING CHECKS/ <b>BANK FEES</b>	0.00
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	8.78
<b>ADJUSTED BANK BALANCE</b>	206,734.37

<b>BOOK BALANCE</b>	206,734.37
UNRECONCILED	0.00

**MBS GENERAL INVESTMENTS**

BALANCE PER BANK	47,354,618.97
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	47,354,618.97

<b>BOOK BALANCE</b>	47,354,618.97
UNRECONCILED	0.00

**STAR OHIO**

BALANCE PER BANK	15,987,953.35
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	15,987,953.35

<b>BOOK BALANCE</b>	15,987,953.35
UNRECONCILED	0.00

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**MORGAN BANK CD INVESTMENTS**

BALANCE PER BANK	250,000.00
POSTING ERROR	0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>250,000.00</b>

<b>BOOK BALANCE</b>	<b>250,000.00</b>
UNRECONCILED	0.00

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**First Merit CD - ODNR (Brine Well)**

BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>5,312.53</b>

<b>BOOK BALANCE</b>	<b>5,312.53</b>
UNRECONCILED	0.00

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**DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE**

BALANCE PER BANK	1,665,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	<b>1,665,000.00</b>

<b>BOOK BALANCE</b>	<b>1,665,000.00</b>
UNRECONCILED	0.00

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<b>CASH/CHANGE DRAWERS</b>	<b>1,250.00</b>
<b>FIRST MERIT DEAN MAY</b>	<b>0.00</b>

<b>TOTAL BOOK BALANCE</b>	<b>76,072,430.98</b>
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<b>TOTAL BANK BALANCE</b>	<b>76,072,430.98</b>
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<b>UNRECONCILED</b>	<b>0.00</b>
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CITY OF HUDSON  
SUPPLEMENTAL PAYMENTS FOR MONTH OF MAY 2023

<u>VENDOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	NA	NA
Jennifer Batton	NA	NA
Chamber of Commerce	NA	NA
Hudson School District	NA	NA

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.