

Exhibit A – Amended (in Red)

SECOND QUARTER APPROPRIATIONS – July 22, 2014 Workshop, August 6, 2014 Council Meeting

| <u>FUND</u> | <u>PURPOSE</u> |
|-------------|---|
| 101 | <u>General Fund:</u> Appropriate \$6,000 in the Community Development Department for property clean up per code enforcement. Most of these expenses will be recovered through property liens. The original source of funding is the fund balance. |
| 101 | <u>General Fund:</u> Appropriate \$2,000 in the Administration budget for travel related costs as part of the City Manager search and \$7,200 for the contract with our performance measurement project vendor. The source of funding is the fund balance. |
| 101 | <u>General Fund:</u> Appropriate \$13,648 in Public Properties budget for the trash enclosure for Main Street businesses. The source of funding is the fund balance. |
| 201 | <u>Service Fund:</u> Appropriate \$30,000 for guardrail replacements on Stow Road and State Route 8. Appropriate \$20,000 for coldpatch and durapatch material for road repairs. Also appropriate \$3,000 for sign blanks and materials used for the new library and parking signs and reflective yellow school signs. The source of funding is a transfer from the General Fund. |
| 206 | <u>Cable TV Fund:</u> Appropriate \$4,000 for the additional equipment and hardware cost of the Town Hall camera project. The original estimate/budget was \$30,000 (Council's Budget). The source of funding is the fund balance. |
| 430 | <u>Street Construction Fund:</u> Appropriate \$60,000 \$45,000 for concrete panel replacements on State Route 8. The source of funding is the fund balance. |
| 471 | <u>Milford/Rt 91 Connector Fund:</u> Appropriate \$523,156.36 to close out the remaining balance of the fund. The original source was debt proceeds and transfer from the General Fund. The balance is required to be transferred to the Debt Service Fund. |
| 501 | <u>Water Fund:</u> Appropriate \$43,402 for amended Division Street water line project estimate. The amendment was approved by City Council on 7/16/2014. Also appropriate \$3,093 \$1,103 for material purchases related to the fiber connection project. The source of funding is the fund balance. |
| 502 | <u>Waste Water Fund:</u> Appropriate \$1,990 for material purchases related to the fiber connection project. The source of the funding is the fund balance. |
| 504 | <u>Storm Water Fund:</u> Appropriate \$23,760 for the culvert replacement at in the drainage easement at 5653 Gibson Court. A 40 foot section collapsed and another 40 foot section is rotted. The source of funding is the fund balance. |
| 505 | <u>Golf Course Fund:</u> Appropriate \$5,500 for emergency repair to the rough mower and \$6,000 for food for the snack bar. The source of funding is the sales. |
| 601 | <u>Fleet Fund:</u> Appropriate \$500 for the additional cost of two new police cruisers. The total cost of the two vehicles is \$50,800 and we slightly under-budgeted it. The source of funding is the inter-departmental charge. |
| 760 | <u>Fire/EMS Length of Service Award Program (LOSAP) Fund:</u> Appropriate \$5,000 for payments of the program fund. The source of funding is the contributions from the Fire and EMS. |

See page 2 for impact on General Fund

The following summarizes the budgetary impact on the General Fund balance:

| No. | Description | Amount |
|------------|---|--------------------|
| 1 | Administration – City Manager search | \$2,000 |
| 2 | Administration – performance measure contract | 7,200 |
| 3 | Pub Properties – trash enclosure | 13,648 |
| 4 | Transfer to Service – guardrails, patching, signs | 53,000 |
| | Total | 75,848 |
| | | |
| 5 | Milford Connector Fund Close Out (Reduces required transfer from General Fund to Debt Service) | 523,156 |
| | | |
| | Amended General Fund Run Rate | (\$2,106,690) |
| | | |
| | Amended General Fund Ending Balance *** | \$9,275,405 |
| | Amended Ratio – Ending Balance to Disbursements | 43.8% |

*** 12/31/2014 balance that is included in the 2015-2019 Five Year Plan preliminary review.