



David R. Penoff
ENVIRONMENTAL SERVICES DIVISION
Office 317-328-1166 Cell 317-500-0190 Fax 888-200-6313

TO: Eric Hutchinson
City of Hudson

FROM: David Penoff
Vice President/Sales Representative

DATE: 3/21/18

RE: Municipal Lease Quotation

EQUIPMENT: New Leaf Vacs

EQUIPMENT COST: \$152,534.84

COMMENCEMENT: To be determined

STRUCTURE: Municipal Lease Purchase

PURCHASE OPTION: \$1.00

PAYMENT MODE: Annual

DOCUMENTATION FEE: None

TERM: Five (5) Years

FIRST PAYMENT DUE: At Lease Commencement

PAYMENTS: 5 @ \$33,485.00

INTEREST RATE: 4.78%

PAYMENT FACTOR: 0.21952

The above rates and payment factors will be valid for leases funded within thirty (30) days and are subject to credit approval.

If you have any questions, please contact David Penoff (dpenoff@tcfef.com) or Wendy Wilson (wwilson@tcfef.com) at 317-328-1161.