

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-1785

DATE: May 10, 2017

TO: City Council Members, Mayor and City Manager

FROM: Jeffrey F. Knoblauch, Finance Director

RE: April 2017 Financial Report

Attached are the April month end financial reports. The reports include the following:

- 1. A <u>Statement of Cash from Revenue and Expense</u>
- 2. An <u>Executive Summary</u> of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
- 3. <u>Supplemental Schedule</u> includes comparison of income tax revenue to prior year as well a breakdown by revenue type. We also include the section on the Velocity Broadband year to date financial results.
- 4. <u>Bank Report</u> has been included to summarize the investment instruments on which the City earns interest income.
- 5. <u>Bank Reconciliation</u> has been included to show the City's accounts and related reconciling items.
- 6. <u>Utility Billing Delinquency Report</u> has been included to show the past due balance totals for our utility customers along with the balances that have been turned over to collections and certified to Summit County and placed as a lien on the property. Also included is the balances written off due to bankruptcy, collection company fees and smaller, immaterial amounts. We added a new section that breaks out the delinquencies by the number of accounts by dollar amount.

<u>Note:</u> As requested, at the bottom of the Utility Billing Delinquency Report, we added the year to date amount received from the collection companies. We currently use Babcock & Wasserman Co, LPA as our collection agency at a discounted rate of 18%.

City of Hudson Statement of Cash Position with MTD Totals

From: 1/1/2017 to 4/30/2017 Funds: 101 to 822 Include Inactive Accounts: No Page Break on Fund: No

Fund	Description	Beginning	Net Revenue		Net Expenses	•	Unexpended	Encumbrance	Ending
		Balance	MTD	YTD	MTD	YTD	Balance	YTD	Balance
101	GENERAL FUND	\$4,336,941.15	\$1,607,436.47	\$6,571,022.32	\$1,949,289.69	\$7,505,102.88	\$3,402,860.59	\$1,297,963.99	\$2,104,896.60
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$308,639.02	\$257,639.58	\$1,071,368.93	\$184,483.81	\$1,160,554.48	\$219,453.47	\$357,625.26	(\$138,171.79)
202	STATE HIGHWAY IMPROVEMENT	\$68,105.58	\$5,508.81	\$24,521.98	\$0.00	\$0.00	\$92,627.56	\$65,000.00	\$27,627.56
203	CEMETERY	\$175,919.53	\$15,429.31	\$90,093.10	\$20,766.83	\$83,060.88	\$182,951.75	\$15,563.36	\$167,388.39
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$2,360,379.32	\$184,173.39	\$551,027.36	\$141,840.57	\$326,109.53	\$2,585,297.15	\$802,678.34	\$1,782,618.81
206	HUDSON CABLE 25	\$51,495.43	\$620.00	\$109,462.13	\$23,120.06	\$157,537.32	\$3,420.24	\$30,797.10	(\$27,376.86)
208	STATE PERMISSIVE AUTO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
209	DRUG LAW ENFOR (DARE)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
210	COUNTY PERMISSIVE AUTO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
213	LAW ENFORCMENT/EDUCAT ION	\$114,969.35	\$260.00	\$1,154.00	\$0.00	\$4,668.88	\$111,454.47	\$0.00	\$111,454.47
215	COURT COMPUTER FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
221	FIRE DISTRICT	\$2,291,956.64	\$113,322.11	\$485,017.16	\$177,645.14	\$737,264.79	\$2,039,709.01	\$255,903.38	\$1,783,805.63
224	EMERGENCY MEDICAL SERVICE	\$145,987.53	\$94,578.08	\$449,647.21	\$151,104.10	\$612,479.91	(\$16,845.17)	\$174,606.86	(\$191,452.03)
225	ECONOMIC DEVELOPEMENT FUND	\$55,908.62	\$0.00	\$0.00	\$0.00	\$0.00	\$55,908.62	\$0.00	\$55,908.62
230	HUDSON TEEN PROGRAM	\$29,774.11	\$0.00	\$6,309.00	\$0.00	\$140.00	\$35,943.11	\$4,652.00	\$31,291.11
232	FEMA FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
234	DUI TASK FORCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
301	BOND RETIREMENT	\$523,946.17	\$164,041.00	\$656,164.00	\$0.00	\$3,592.84	\$1,176,517.33	\$0.00	\$1,176,517.33
307	FIRE/EMS DEBT SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$16,217.58	\$38,666.31	\$250,689.76	\$3,998.72	\$3,998.72	\$262,908.62	\$0.00	\$262,908.62
316	VILLAGE SOUTH BOND	\$13,436.64	\$17,520.65	\$113,593.80	\$1,811.94	\$1,811.94	\$125,218.50	\$0.00	\$125,218.50
5/1/2017	7 11:47 AM			P	age 1 of 3				V.3.5

Statement of Cash Position with MTD Totals

From: 1/1/2017 to 4/30/2017

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending
		Dalance	MID	TID			Dalarice	TID	Balance
318	DEBT	\$407 700 DE	*FC F4C 7O	650 540 70	#COO 00	#000.00	\$100 001 00	* 0.00	
	SPECIAL ASSESSMENT	\$137,786.85	\$56,516.70	\$56,516.70	\$699.23	\$699.23 \$5.005.74	\$193,604.32	\$0.00	\$193,604.32
320	LIBRARY CONST. DEBT	\$34,077.84	\$54,978.70	\$356,449.51	\$5,685.74	\$5,685.74	\$384,841.61	\$0.00	\$384,841.61
321 401	DOWNTOWN TIF FUND PERMISSIVE CAPITAL	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	FUND	\$121,599.22	\$13,067.30	\$52,837.30	\$0.00	\$0.00	\$174,436.52	\$245,000.00	(\$70,563.48)
402	BROADBAND CAPITAL	\$315,987.43	\$0.00	\$0.00	\$60,824.09	\$223,960.66	\$92,026.77	\$483,085.52	(\$391,058.75)
415	GOLF CONSTRUCTION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
430	STREET SIDEWALK CONSTRUCTION	\$2,656,529.71	\$177,917.00	\$711,668.00	\$55,620.31	\$210,735.98	\$3,157,461.73	\$3,882,369.03	(\$724,907.30)
431	STORM SEWER IMPROVEMENTS	\$732,393.30	\$0.00	\$0.00	\$117.00	\$117.00	\$732,276.30	\$146,268.84	\$586,007.46
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$72,511.50	\$0.00	\$0.00	\$132,835.69	\$189,116.35	(\$116,604.85)	\$275,300.40	(\$391,905.25)
445	Road Reconstruction Fund	\$2,128.35	\$2.28	\$5.67	\$0.00	\$0.00	\$2,134.02	\$0.00	\$2,134.02
450	WATER CAP PROJ- DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	WASTEWATER CAPITAL PROJECTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
456	POLICE STATION AQUISITION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
471	MILFORD/SR 91 CONNECTOR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
475	BARLOW ROAD WIDENING	\$1,372,428.55	\$0.00	\$0.00	\$9,154.00	\$36,866.83	\$1,335,561.72	\$879,011.25	\$456,550.47
476	ATTERBURY BLVD RECONSTRUCTION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
477	ATTERBURY BRIDGE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
480	FIRE CAPITAL REPLACEMENT FUND	\$501,706.35	\$539.16	\$201,338.18	\$0.00	\$0.00	\$703,044.53	\$77.00	\$702,967.53
490	YOUTH DEVLP CENTER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
501	WATER FUND	\$1,247,638.21	\$146,272.01	\$652,696.17	\$87,220.48	\$437,964.88	\$1,462,369.50	\$719,060.45	\$743,309,05
502	WASTEWATER FUND	\$34,389.71	\$60,233.75	\$236,747.33	\$0.00	\$297,240.60	(\$26,103.56)	\$0.00	(\$26,103.56)
503	ELECTRIC FUND	\$10,757,505.24	\$2,288,839.43	\$7,716,488.33	\$1,714,935.17	\$6,642,486.03	\$11,831,507.54	\$11,791,977.72	\$39,529.82
504	STORM WATER UTILITY	\$382,748.20	\$144,470.00	\$576,020.00	\$90,120.66	\$509,687.86	\$449,080.34	\$507,361.16	(\$58,280.82)
505	GOLF COURSE	\$80,374.73	\$121,406.96	\$188,773.77	\$176,554.26	\$444,184.47	(\$175,035.97)	\$270,386.67	(\$445,422.64)
508	UTILITY DEPOSITS	\$364,108.72	\$6,450.00	\$17,454.50	\$2,300.00	\$6,459.36	\$375,103.86	\$0.00	\$375,103.86
601	EQUIP RESERVE & FLEET MAINT	\$535,283.45	\$50,473.17	\$208,430.95	\$74,323.99	\$396,382.28	\$347,332.12	\$722,726.82	(\$375,394.70)
602	SELF-INSURANCE	\$41,204.72	\$14,765.06	\$60,188.73	\$20,545.12	\$64,054.35	\$37,339.10	\$0.00	\$37,339.10
603	FLEXIBLE BENEFITS	\$20,629.31	\$8,655.72	\$38,444.60	\$14,922.11	\$75,270.30	(\$16,196.39)	\$0.00	(\$16,196.39)
604	INFORMATION SERVICES	\$51,362.29	\$175,400.75	\$331,366.09	\$85,962.95	\$261,363.70	\$121,364.68	\$38,685.27	\$82,679.41

Statement of Cash Position with MTD Totals

From:	1/1/20	17 to	4/30/2017	
-------	--------	-------	-----------	--

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue I YTD	Net Expenses MTD		Unexpended Balance	Encumbrance YTD	Ending Balance
605	Medical Self Insurance Fund	\$265,862.70	\$15,749.80	\$65,589.78	\$33,834.47	\$116,199.86	\$215,252.62	\$0.00	\$215,252.62
701	POLICE PENSION	\$0.00	\$18,124.84	\$117,510.83	\$1,874.42	\$1,874.42	\$115,636.41	\$0.00	\$115,636.41
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$46,162.81	\$0.00	\$1,200.00	\$0.00	\$0.00	\$47,362.81	\$0.00	\$47,362.81
709	PERF BOND/UNCLAIMED FUNDS	\$31,789.52	\$0.00	\$0.00	\$0.00	\$0.00	\$31,789.52	\$0.00	\$31,789.52
710	WILLOWS OF HUDSON II INSPECTN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
712	CHADDS FORD INSPECTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
713	CHADDS FORD SETTLEMENTS ADDTN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
724	MORNING SONG	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$340,945.29	\$353.00	\$49,340.65	\$100.00	\$200.00	\$390,085.94	\$296,844.83	\$93,241.11
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$515,613.36	\$13,200.00	\$50,800.00	\$1,700.00	\$6,200.00	\$560,213.36	\$231,532.38	\$328,680.98
731	EMERGENCY MEDICAL SVC. TRUST	\$11,165.76	\$541.68	\$741.68	\$71.91	\$347.59	\$11,559.85	\$577.36	\$10,982.49
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
735	PLAYGROUND TRUST	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
736	BANDSTAND TRUST	\$12,642.11	\$13.59	\$33.72	\$0.00	\$0.00	\$12,675.83	\$0.00	\$12,675.83
737	CLOCK TOWER TRUST	\$6,898.68	\$7.41	\$18.40	\$0.00	\$0.00	\$6,917.08	\$0.00	\$6,917.08
738	POOR ENDOWMENT NONEX TRUST	\$41,923.11	\$45.05	\$111.81	\$0.00	\$0.00	\$42,034.92	\$0.00	\$42,034.92
740	LIBRARY LEVY FUND	\$0.00	\$174,946.16	\$1,135,754.00	\$174,946.16	\$1,135,754.00	\$0.00	\$762,301.12	(\$762,301.12)
742	DEAN MAY TRUST	\$1,816.11	\$0.28	\$0.35	\$0.00	\$0.00	\$1,816.46	\$0.00	\$1,816.46
750	DEDICATED TAX REVENUE FUND	\$0.00	\$99,674.12	\$430,312.74	\$99,674.12	\$430,312.73	\$0.01	\$892,939.92	(\$892,939.91)
760	FIRE/EMS SERVICE DISTRIBUTION	\$212,542.41	\$49.74	\$102.35	\$0.00	\$0.00	\$212,644.76	\$0.00	\$212,644.76
770	VETERANS MEMORIAL GARDEN FUND	\$16,942.13	\$18.21	\$45.18	\$0.00	\$0.00	\$16,987.31	\$0.00	\$16,987.31
802	FIRE CLAIM FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
805	STORM SEWER ASSESSMENTS	\$278,489.31	\$0.00	\$0.00	\$0.00	\$0.00	\$278,489.31	\$0.00	\$278,489.31
Grand	Total:	\$35,972,777.32	\$6,141,907.58	\$23,637,058.07	\$5,498,082.74	\$22,089,486.39	\$37,520,349.00	\$25,150,296.03	\$12,370,052.97

				City of Hudson 016 v. 2017 Actu 2017 Financial I	al
And the second second second second		2016 YTD	2017 YTD	2016 vs. 2017	
Category	y	Actual	Actual	YTD Variance	Comments
General Fund Revenue					
Property Tax	VAP	\$1,247,744	\$1,237,390	(\$10,354)	
Income Taxe	and the second	\$5,016,612	\$4,579,730	Single 1	Decreased tax collections. See attached Supplemental Schedule
	rnment Funds	\$129,268	\$125,197	(\$4,071)	Decreased tax concertons, see attached suppremental Schedule
Kilowatt-Ho		\$129,208	\$204,319	\$6,557	
	Building Fees	\$62,804	\$43,422		Reimbursement from Engineering staff inspection reviews in 2016 (\$23,734)
Broadband S	U	\$22,544	\$102,773	1	Increased customer base over 2016
	ises & Permits	\$22,344	\$102,773	\$4,558	
Interest Inco		\$158,417	\$86,964		Decreased maturities in 2017
	, Advances and Reimb.	\$45,266	\$118,240	(,	ODOT refund from SR 303 project (\$55,000) in 2017
Miscellaneou		\$60,709	\$43,350	(\$17,359)	
Т	Fotal Revenue	\$6,966,205	\$6,571,022	(\$395,183)	
General Fund Cash Balance, Ja	anuary 1	\$8,978,990	\$7,784,914	(\$1,194,076)	
Fotal Available		\$15,945,195	\$14,355,936	(\$1,589,259)	
Total Available General Fund Expenditures					Increased personnel costs over prior year \$53,000; \$63,000 equipment and vehicle outfitting
Fotal Available	alth District	\$15,945,195 \$1,581,803 \$158,234	\$14,355,936 \$1,714,568 \$157,732		Increased personnel costs over prior year \$53,000; \$63,000 equipment and vehicle outfitting purchases in 2017
Total Available General Fund Expenditures Police County Heal	lth District Development	\$1,581,803	\$1,714,568	\$132,765 (\$502)	Increased personnel costs over prior year \$53,000; \$63,000 equipment and vehicle outfitting purchases in 2017
Total Available General Fund Expenditures Police County Heal	Development	\$1,581,803 \$158,234	\$1,714,568 \$157,732	\$132,765 (\$502)	Increased personnel costs over prior year \$53,000; \$63,000 equipment and vehicle outfitting purchases in 2017
Total Available General Fund Expenditures Police County Heal Community	Development Development	\$1,581,803 \$158,234 \$314,226	\$1,714,568 \$157,732 \$369,869	\$132,765 (\$502) \$55,643	Increased personnel costs over prior year \$53,000; \$63,000 equipment and vehicle outfitting purchases in 2017
Total Available General Fund Expenditures Police County Heal Community Economic D	Development Development s and ROW	\$1,581,803 \$158,234 \$314,226 \$61,466	\$1,714,568 \$157,732 \$369,869 \$69,628	\$132,765 (\$502) \$55,643 \$8,162 \$8,025	Increased personnel costs over prior year \$53,000; \$63,000 equipment and vehicle outfitting purchases in 2017
Total Available General Fund Expenditures Police County Heal Community Economic D Street Trees	Development Development s and ROW	\$1,581,803 \$158,234 \$314,226 \$61,466 \$151,104	\$1,714,568 \$157,732 \$369,869 \$69,628 \$159,129	\$132,765 (\$502) \$55,643 \$8,162 \$8,025	Increased personnel costs over prior year \$53,000; \$63,000 equipment and vehicle outfitting purchases in 2017 Increased personnel costs over prior year \$14,000; property demolition \$18,000 Decrease in income tax revenue
Total Available General Fund Expenditures Police County Heal Community Economic D Street Trees RITA Fees	Development Development s and ROW ouncil	\$1,581,803 \$158,234 \$314,226 \$61,466 \$151,104 \$159,531	\$1,714,568 \$157,732 \$369,869 \$69,628 \$159,129 \$141,279	\$132,765 (\$502) \$55,643 \$8,162 \$8,025 (\$18,252) (\$6,473)	Increased personnel costs over prior year \$53,000; \$63,000 equipment and vehicle outfitting purchases in 2017 Increased personnel costs over prior year \$14,000; property demolition \$18,000 Decrease in income tax revenue
Total Available General Fund Expenditures Police County Heal Community Economic D Street Trees RITA Fees Mayor & Co	Development Development s and ROW ouncil or	\$1,581,803 \$158,234 \$314,226 \$61,466 \$151,104 \$159,531 \$63,030	\$1,714,568 \$157,732 \$369,869 \$69,628 \$159,129 \$141,279 \$56,557	\$132,765 (\$502) \$55,643 \$8,162 \$8,025 (\$18,252) (\$6,473) \$11,922	Increased personnel costs over prior year \$53,000; \$63,000 equipment and vehicle outfitting purchases in 2017 Increased personnel costs over prior year \$14,000; property demolition \$18,000 Decrease in income tax revenue
Total Available General Fund Expenditures Police County Heal Community Economic D Street Trees RITA Fees Mayor & Co City Solicito	Development Development s and ROW ouncil or	\$1,581,803 \$158,234 \$314,226 \$61,466 \$151,104 \$159,531 \$63,030 \$79,753	\$1,714,568 \$157,732 \$369,869 \$69,628 \$159,129 \$141,279 \$56,557 \$91,675	\$132,765 (\$502) \$55,643 \$8,162 \$8,025 (\$18,252) (\$6,473) \$11,922 (\$32,743)	Increased personnel costs over prior year \$53,000; \$63,000 equipment and vehicle outfitting purchases in 2017 Increased personnel costs over prior year \$14,000; property demolition \$18,000 Decrease in income tax revenue Increase in personnel cost \$23,000 offset by decrease in legal fees \$11,000 County Auditor/Treasurer fees moved to Finance budget \$29,000 (see below) County Auditor/Treasurer fees moved from Admin to Finance budget \$29,000
Total Available General Fund Expenditures Police County Heal Community Economic D Street Trees RITA Fees Mayor & Cc City Solicito Administrati Finance	Development Development s and ROW ouncil or ion	\$1,581,803 \$158,234 \$314,226 \$61,466 \$151,104 \$159,531 \$63,030 \$79,753 \$367,505 \$282,334	\$1,714,568 \$157,732 \$369,869 \$69,628 \$159,129 \$141,279 \$56,557 \$91,675 \$334,762 \$309,642	\$132,765 (\$502) \$55,643 \$8,162 \$8,025 (\$18,252) (\$6,473) \$11,922 (\$32,743) \$27,308	Increased personnel costs over prior year \$53,000; \$63,000 equipment and vehicle outfitting purchases in 2017 Increased personnel costs over prior year \$14,000; property demolition \$18,000 Decrease in income tax revenue Increase in personnel cost \$23,000 offset by decrease in legal fees \$11,000 County Auditor/Treasurer fees moved to Finance budget \$29,000 (see below) County Auditor/Treasurer fees moved from Admin to Finance budget \$29,000 Increased personnel cost (\$13,000); software support renewal (\$13,000); contr serv increase
Total Available General Fund Expenditures Police County Heal Community Economic D Street Trees RITA Fees Mayor & Cc City Solicito Administrati Finance Broadband S	Development Development S and ROW Ouncil or Service	\$1,581,803 \$158,234 \$314,226 \$61,466 \$151,104 \$159,531 \$63,030 \$79,753 \$367,505 \$282,334 \$89,220	\$1,714,568 \$157,732 \$369,869 \$69,628 \$159,129 \$141,279 \$56,557 \$91,675 \$334,762 \$309,642 \$138,127	\$132,765 (\$502) \$55,643 \$8,162 \$8,025 (\$18,252) (\$6,473) \$11,922 (\$32,743) \$27,308 \$48,907	Increased personnel costs over prior year \$53,000; \$63,000 equipment and vehicle outfitting purchases in 2017 Increased personnel costs over prior year \$14,000; property demolition \$18,000 Decrease in income tax revenue Increase in personnel cost \$23,000 offset by decrease in legal fees \$11,000 County Auditor/Treasurer fees moved to Finance budget \$29,000 (see below) County Auditor/Treasurer fees moved from Admin to Finance budget \$29,000 Increased personnel cost (\$13,000); software support renewal (\$13,000); contr serv increase (\$16,000)
Total Available General Fund Expenditures Police County Heal Community Economic D Street Trees RITA Fees Mayor & Cc City Solicito Administrati Finance Broadband S Engineering	Development Development S and ROW Ouncil or ion Service S	\$1,581,803 \$158,234 \$314,226 \$61,466 \$151,104 \$159,531 \$63,030 \$79,753 \$367,505 \$282,334 \$89,220 \$404,093	\$1,714,568 \$157,732 \$369,869 \$69,628 \$159,129 \$141,279 \$56,557 \$91,675 \$334,762 \$309,642 \$138,127 \$440,101	\$132,765 (\$502) \$55,643 \$8,162 \$8,025 (\$18,252) (\$6,473) \$11,922 (\$32,743) \$27,308 \$48,907 \$36,008	Increased personnel costs over prior year \$53,000; \$63,000 equipment and vehicle outfitting purchases in 2017 Increased personnel costs over prior year \$14,000; property demolition \$18,000 Decrease in income tax revenue Increase in personnel cost \$23,000 offset by decrease in legal fees \$11,000 County Auditor/Treasurer fees moved to Finance budget \$29,000 (see below) County Auditor/Treasurer fees moved from Admin to Finance budget \$29,000 Increased personnel cost (\$13,000); software support renewal (\$13,000); contr serv increase (\$16,000) Increased personnel costs over prior year \$32,000
Total Available General Fund Expenditures Police County Heal Community Economic D Street Trees RITA Fees Mayor & Cc City Solicito Administrati Finance Broadband S Engineering Public Prope	Development Development S and ROW Ouncil or ion Service S erties	\$1,581,803 \$158,234 \$314,226 \$61,466 \$151,104 \$159,531 \$63,030 \$79,753 \$367,505 \$282,334 \$89,220 \$404,093 \$259,074	\$1,714,568 \$157,732 \$369,869 \$69,628 \$159,129 \$141,279 \$56,557 \$91,675 \$334,762 \$309,642 \$138,127 \$440,101 \$374,138	\$132,765 (\$502) \$55,643 \$8,162 \$8,025 (\$18,252) (\$6,473) \$11,922 (\$32,743) \$27,308 \$48,907 \$36,008 \$115,064	Increased personnel costs over prior year \$53,000; \$63,000 equipment and vehicle outfitting purchases in 2017 Increased personnel costs over prior year \$14,000; property demolition \$18,000 Decrease in income tax revenue Increase in personnel cost \$23,000 offset by decrease in legal fees \$11,000 County Auditor/Treasurer fees moved to Finance budget \$29,000 (see below) County Auditor/Treasurer fees moved from Admin to Finance budget \$29,000 Increased personnel cost (\$13,000); software support renewal (\$13,000); contr serv increase (\$16,000)
Total Available General Fund Expenditures Police County Heal Community Economic D Street Trees RITA Fees Mayor & Cc City Solicito Administrati Finance Broadband S Engineering Public Prope Public Work	Development Development Sand ROW Ouncil Or Service Ser	\$1,581,803 \$158,234 \$314,226 \$61,466 \$151,104 \$159,531 \$63,030 \$79,753 \$367,505 \$282,334 \$89,220 \$404,093 \$259,074 \$170,976	\$1,714,568 \$157,732 \$369,869 \$69,628 \$159,129 \$141,279 \$56,557 \$91,675 \$334,762 \$309,642 \$138,127 \$440,101 \$374,138 \$188,399	\$132,765 (\$502) \$55,643 \$8,162 \$8,025 (\$18,252) (\$6,473) \$11,922 (\$32,743) \$27,308 \$48,907 \$36,008 \$115,064 \$17,423	Increased personnel costs over prior year \$53,000; \$63,000 equipment and vehicle outfitting purchases in 2017 Increased personnel costs over prior year \$14,000; property demolition \$18,000 Decrease in income tax revenue Increase in personnel cost \$23,000 offset by decrease in legal fees \$11,000 County Auditor/Treasurer fees moved to Finance budget \$29,000 (see below) County Auditor/Treasurer fees moved from Admin to Finance budget \$29,000 Increased personnel cost (\$13,000); software support renewal (\$13,000); contr serv increase (\$16,000) Increased personnel costs over prior year \$32,000 Increased personnel costs over prior year \$32,000
Total Available General Fund Expenditures Police County Heal Community Economic D Street Trees RITA Fees Mayor & Cc City Solicito Administrati Finance Broadband S Engineering Public Prope Public Work Transfers an	Development Development Sand ROW Ouncil or Service Ser	\$1,581,803 \$158,234 \$314,226 \$61,466 \$151,104 \$159,531 \$63,030 \$79,753 \$367,505 \$282,334 \$89,220 \$404,093 \$259,074 \$170,976 \$2,796,483	\$1,714,568 \$157,732 \$369,869 \$69,628 \$159,129 \$141,279 \$56,557 \$91,675 \$334,762 \$309,642 \$138,127 \$440,101 \$374,138 \$188,399 \$2,959,496	\$132,765 (\$502) \$55,643 \$8,162 \$8,025 (\$18,252) (\$6,473) \$11,922 (\$32,743) \$27,308 \$48,907 \$36,008 \$115,064 \$117,423 \$163,013	Increased personnel costs over prior year \$53,000; \$63,000 equipment and vehicle outfitting purchases in 2017 Increased personnel costs over prior year \$14,000; property demolition \$18,000 Decrease in income tax revenue Increase in personnel cost \$23,000 offset by decrease in legal fees \$11,000 County Auditor/Treasurer fees moved to Finance budget \$29,000 (see below) County Auditor/Treasurer fees moved from Admin to Finance budget \$29,000 Increased personnel cost (\$13,000); software support renewal (\$13,000); contr serv increase (\$16,000) Increased personnel costs over prior year \$32,000
Total Available General Fund Expenditures Police County Heal Community Economic D Street Trees RITA Fees Mayor & Cc City Solicito Administrati Finance Broadband S Engineering Public Prope Public Work Transfers an	Development Development Sand ROW Ouncil Or Service Ser	\$1,581,803 \$158,234 \$314,226 \$61,466 \$151,104 \$159,531 \$63,030 \$79,753 \$367,505 \$282,334 \$89,220 \$404,093 \$259,074 \$170,976	\$1,714,568 \$157,732 \$369,869 \$69,628 \$159,129 \$141,279 \$56,557 \$91,675 \$334,762 \$309,642 \$138,127 \$440,101 \$374,138 \$188,399	\$132,765 (\$502) \$55,643 \$8,162 \$8,025 (\$18,252) (\$6,473) \$11,922 (\$32,743) \$27,308 \$48,907 \$36,008 \$115,064 \$17,423	Increased personnel costs over prior year \$53,000; \$63,000 equipment and vehicle outfitting purchases in 2017 Increased personnel costs over prior year \$14,000; property demolition \$18,000 Decrease in income tax revenue Increase in personnel cost \$23,000 offset by decrease in legal fees \$11,000 County Auditor/Treasurer fees moved to Finance budget \$29,000 (see below) County Auditor/Treasurer fees moved from Admin to Finance budget \$29,000 Increased personnel cost (\$13,000); software support renewal (\$13,000); contr serv increase (\$16,000) Increased personnel costs over prior year \$32,000 Increased personnel costs over prior year \$32,000

			City of Hudson 2016 v. 2017 Actu 2017 Financial J	al
		Арти	2017 Financial)	
States and the states of the states of the	2016 YTD	2017 YTD	2016 vs. 2017	
Category	Actual	Actual	YTD Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$1,022,716	\$1,071,369	\$48,653	Increased annual transfer in from General Fund
Cemeteries	\$106,351	\$90,093	(\$16,258)	Decrease in sales in 2017 \$15,000
Parks	\$522,644	\$551,027	\$28,383	Decreased income tax revenue \$45,000 offset by \$75,000 splashpad grant from Kiwanis
Cable TV	\$81,106	\$109,462	\$28,356	Morgan Foundation grant in 2017 (\$27,000)
Fire Department	\$534,446	\$485,017	(\$49,429)	Decreased income tax revenue \$45,000
	State State State	Constant States	Warner - Carlo Mar	2016 advance for purchase of ambulance (\$172,790); decreased income tax revenue (\$27,000);
Emergency Medical Service	\$608,356	\$449,647	(\$158,709)	offset by increased ambulance fees (\$52,000)
Jtilities:				
Water	\$603,307	\$652,696	\$49,389	Increased customer sales (\$20,000)
				Run-out customer revenue received in 2016 (\$348,000) offset by increased transfer in 2017 for
Wastewater	\$386,568	\$236,747	(\$149,821)	debt service payment (\$195,000); transferred operations to County effective 1/1/2016
	AC (00 017	AT 716 400	¢1.005.551	\$710,000 sale of Ramco building in 2017 plus increased refunds \$96,000 and increased customer
Electric	\$6,690,917	\$7,716,488		sales \$247,000
Stormwater	\$435,462	\$576,020	The main of address of a date of the second law of	Increased transfer-in for 2017 capital projects
Ellsworth Meadows Golf Course	\$196,177	\$188,774	(\$7,403)	
Equipment Reserve (Fleet)	\$221,006	\$208,431	(\$12,575)	
Total Revenues	\$11,409,056	\$12,335,771	\$926,715	
Other Operating Fund Cash Balance, January 1	\$21,715,799	\$18,372,317	(\$3,343,482)	
Total Available - Other Operating Funds	\$33,124,855	\$30,708,088	(\$2,416,767)	
	na na serie de la serie de	1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 -		
Expenditures				
				Paid \$155,000 more in 2017 for road salt than in 2016; recouped \$109,000 through sale to Kent;
Street Maintenance and Repair	\$918,065	\$1,160,554	\$242,489	\$60,000 increase in personnel cost
Cemeteries	\$68,900	\$83,061	\$14,161	
				Oak Grove playground equipment and lighting paid in 2016 (\$87,000); mower (\$37,000); restroo
Parks	\$493,704	\$326,110	(\$167,594)	\$115,000 offset by \$64,000 track loader in 2017
Cable TV	\$137,313	\$157,537	in the second	Severance pay \$66,000 in 2017 offset by \$29,000 equipment purchases in 2016
Fire Department	\$580,325	\$737,265	\$156,940	Increase in personnel (\$37,000); increased equipment purchases in 2017 (\$118,000)
				Increases in personnel (\$37,000), other operating and capital costs offset by purchase of
Emergency Medical Services	\$677,650	\$612,480	(\$65,170)	ambulance in 2016 (\$172,790)
Utilities:				
Water	\$465,450	\$437,965	(\$27,485)	
Wastewater	\$360,371	\$297,241	(\$63,130)	Final personnel costs in 2016 (\$54,000)
Electric	\$6,881,373	\$6,642,486	(\$238,887)	
Stormwater	\$409,885	\$509,688	\$99,803	Excavator purchase in 2017 \$94,000
Ellsworth Meadows Golf Course	\$356,600	\$444,184	\$87,584	2017 club house improvements \$24,000; equipment purchases \$75,000
				Decreased cost of vehicle purchases over 2016 (\$160,000) offset by increased personnel and other
Equipment Reserve (Fleet)	\$512,473	\$396,382	(\$116,091)	operating expenses \$45,000
Total Expenditures	\$11,862,109	\$11,804,953	(\$57,156)	
				-
Month End Other Operating Funds Cash Balance	\$21,262,746	\$18,903,135	(\$2,359,611)	

			City of Hudso ummary - 2017 il 2017 Financia	Budget v. Actual
Category	2017 YTD Actual	2017 YTD Budget	2017 Bud. vs. Actual Variance	Comments
General Fund Revenue Property Taxes	\$1,237,390	\$1,205,034	\$32,356	
Income Taxes	\$4,579,730	\$5,116,944		Decreased tax collections. See attached Supplemental Schedule
Local Government Funds	\$125,197	\$136,530	(\$11,333)	
Kilowatt-Hour Tax	\$204,319	\$233,100		Less than estimated KWh usage
Zoning and Building Fees	\$43,422	\$49,950	(\$6,528)	
Broadband Service	\$102,773	\$92,813	\$9,960	
Fines, Licenses & Permits	\$29,637	\$92,815	\$9,900	
Interest Income	\$86,964	\$90,669	(\$3,705)	
Transfers In, Advances and Reimb.	\$118,240	\$45,382		ODOT refund from SR 303 project (\$55,000)
Miscellaneous	\$43,350	\$31,635	\$11,715	
Total Revenue	\$6,571,022	\$7,030,362	(\$459,340)	
General Fund Cash Balance, January 1	\$7,784,914	\$7,784,914	\$0	
otal Available	\$14,355,936	\$14,815,276	(\$459,340)	
General Fund Expenditures				
Police	\$1,714,568	\$1,742,970	(\$28,402)	
Police County Health District	\$157,732	\$157,732	\$0	
Police County Health District Community Development	\$157,732 \$369,869	\$157,732 \$285,366	\$0 \$84,503	Code Enforcement personnel budgeted in Police; corrected with Q1 appropriations
Police County Health District Community Development Economic Development	\$157,732	\$157,732 \$285,366 \$72,065	\$0 \$84,503 (\$2,437)	Code Enforcement personnel budgeted in Police; corrected with Q1 appropriations
Police County Health District Community Development Economic Development Street Trees and ROW	\$157,732 \$369,869 \$69,628 \$159,129	\$157,732 \$285,366 \$72,065 \$141,705	\$0 \$84,503 (\$2,437) \$17,424	Code Enforcement personnel budgeted in Police; corrected with Q1 appropriations
Police County Health District Community Development Economic Development	\$157,732 \$369,869 \$69,628	\$157,732 \$285,366 \$72,065	\$0 \$84,503 (\$2,437)	Code Enforcement personnel budgeted in Police; corrected with Q1 appropriations
Police County Health District Community Development Economic Development Street Trees and ROW	\$157,732 \$369,869 \$69,628 \$159,129 \$141,279 \$56,557	\$157,732 \$285,366 \$72,065 \$141,705 \$151,638 \$55,236	\$0 \$84,503 (\$2,437) \$17,424 (\$10,359) \$1,321	Code Enforcement personnel budgeted in Police; corrected with Q1 appropriations
Police County Health District Community Development Economic Development Street Trees and ROW RITA Fees	\$157,732 \$369,869 \$69,628 \$159,129 \$141,279	\$157,732 \$285,366 \$72,065 \$141,705 \$151,638	\$0 \$84,503 (\$2,437) \$17,424 (\$10,359) \$1,321 \$2,621	Code Enforcement personnel budgeted in Police; corrected with Q1 appropriations
Police County Health District Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council	\$157,732 \$369,869 \$69,628 \$159,129 \$141,279 \$56,557	\$157,732 \$285,366 \$72,065 \$141,705 \$151,638 \$55,236	\$0 \$84,503 (\$2,437) \$17,424 (\$10,359) \$1,321 \$2,621 (\$33,683)	Code Enforcement personnel budgeted in Police; corrected with Q1 appropriations Budgeted fees and professional services not yet expensed
Police County Health District Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council City Solicitor	\$157,732 \$369,869 \$69,628 \$159,129 \$141,279 \$56,557 \$91,675 \$334,762 \$309,642	\$157,732 \$285,366 \$72,065 \$141,705 \$151,638 \$55,236 \$89,054 \$368,445 \$347,784	\$0 \$84,503 (\$2,437) \$17,424 (\$10,359) \$1,321 \$2,621 (\$33,683) (\$38,142)	Code Enforcement personnel budgeted in Police; corrected with Q1 appropriations Budgeted fees and professional services not yet expensed Budgeted fees and professional services not yet expensed
Police County Health District Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration	\$157,732 \$369,869 \$69,628 \$159,129 \$141,279 \$56,557 \$91,675 \$334,762 \$309,642 \$138,127	\$157,732 \$285,366 \$72,065 \$141,705 \$151,638 \$55,236 \$89,054 \$368,445 \$368,445 \$347,784 \$165,167	\$0 \$84,503 (\$2,437) \$17,424 (\$10,359) \$1,321 \$2,621 (\$33,683) (\$38,142) (\$27,040)	Code Enforcement personnel budgeted in Police; corrected with Q1 appropriations Budgeted fees and professional services not yet expensed
Police County Health District Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance	\$157,732 \$369,869 \$69,628 \$159,129 \$141,279 \$56,557 \$91,675 \$334,762 \$309,642	\$157,732 \$285,366 \$72,065 \$141,705 \$151,638 \$55,236 \$89,054 \$368,445 \$347,784	\$0 \$84,503 (\$2,437) \$17,424 (\$10,359) \$1,321 \$2,621 (\$33,683) (\$38,142)	Code Enforcement personnel budgeted in Police; corrected with Q1 appropriations Budgeted fees and professional services not yet expensed
Police County Health District Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance Broadband Service Engineering	\$157,732 \$369,869 \$69,628 \$159,129 \$141,279 \$56,557 \$91,675 \$334,762 \$309,642 \$138,127 \$440,101	\$157,732 \$285,366 \$72,065 \$141,705 \$151,638 \$55,236 \$89,054 \$368,445 \$347,784 \$165,167 \$434,261	\$0 \$84,503 (\$2,437) \$17,424 (\$10,359) \$1,321 \$2,621 (\$33,683) (\$38,142) (\$27,040) \$5,840	Code Enforcement personnel budgeted in Police; corrected with Q1 appropriations Budgeted fees and professional services not yet expensed Budgeted fees and professional services not yet expensed Budgeted fees and professional services not yet expensed Snow removal contracted services expensed in Q1; variance should normalize over next
Police County Health District Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance Broadband Service Engineering Public Properties	\$157,732 \$369,869 \$69,628 \$159,129 \$141,279 \$56,557 \$91,675 \$334,762 \$309,642 \$138,127 \$440,101 \$374,138	\$157,732 \$285,366 \$72,065 \$141,705 \$151,638 \$55,236 \$89,054 \$368,445 \$347,784 \$165,167 \$434,261 \$344,625	\$0 \$84,503 (\$2,437) \$17,424 (\$10,359) \$1,321 \$2,621 (\$33,683) (\$38,142) (\$27,040) \$5,840 \$29,513	Code Enforcement personnel budgeted in Police; corrected with Q1 appropriations Budgeted fees and professional services not yet expensed Budgeted fees and professional services not yet expensed Budgeted fees and professional services not yet expensed Snow removal contracted services expensed in Q1; variance should normalize over next few months
Police County Health District Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance Broadband Service Engineering Public Properties Public Works Administration	\$157,732 \$369,869 \$69,628 \$159,129 \$141,279 \$56,557 \$91,675 \$334,762 \$309,642 \$138,127 \$440,101 \$374,138 \$188,399	\$157,732 \$285,366 \$72,065 \$141,705 \$151,638 \$55,236 \$89,054 \$368,445 \$347,784 \$165,167 \$434,261 \$344,625 \$142,854	\$0 \$84,503 (\$2,437) \$17,424 (\$10,359) \$1,321 \$2,621 (\$33,683) (\$38,142) (\$27,040) \$5,840 \$29,513 \$45,545	Code Enforcement personnel budgeted in Police; corrected with Q1 appropriations Budgeted fees and professional services not yet expensed Budgeted fees and professional services not yet expensed Budgeted fees and professional services not yet expensed Snow removal contracted services expensed in Q1; variance should normalize over next
Police County Health District Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance Broadband Service Engineering Public Properties Public Works Administration Transfers and Advances Out	\$157,732 \$369,869 \$69,628 \$159,129 \$141,279 \$56,557 \$91,675 \$334,762 \$309,642 \$138,127 \$440,101 \$374,138 \$188,399 \$2,959,496	\$157,732 \$285,366 \$72,065 \$141,705 \$151,638 \$55,236 \$89,054 \$368,445 \$347,784 \$165,167 \$434,261 \$344,625 \$142,854 \$2,959,496	\$0 \$84,503 (\$2,437) \$17,424 (\$10,359) \$1,321 \$2,621 (\$33,683) (\$38,142) (\$27,040) \$5,840 \$29,513 \$45,545 \$0	Code Enforcement personnel budgeted in Police; corrected with Q1 appropriations Budgeted fees and professional services not yet expensed Budgeted fees and professional services not yet expensed Budgeted fees and professional services not yet expensed Snow removal contracted services expensed in Q1; variance should normalize over next few months
Police County Health District Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance Broadband Service Engineering Public Properties Public Works Administration	\$157,732 \$369,869 \$69,628 \$159,129 \$141,279 \$56,557 \$91,675 \$334,762 \$309,642 \$138,127 \$440,101 \$374,138 \$188,399	\$157,732 \$285,366 \$72,065 \$141,705 \$151,638 \$55,236 \$89,054 \$368,445 \$347,784 \$165,167 \$434,261 \$344,625 \$142,854	\$0 \$84,503 (\$2,437) \$17,424 (\$10,359) \$1,321 \$2,621 (\$33,683) (\$38,142) (\$27,040) \$5,840 \$29,513 \$45,545	Code Enforcement personnel budgeted in Police; corrected with Q1 appropriations Budgeted fees and professional services not yet expensed Budgeted fees and professional services not yet expensed Budgeted fees and professional services not yet expensed Snow removal contracted services expensed in Q1; variance should normalize over next few months

		Executive Su	City of Hudso ummary - 2017 l	Budget v. Actual
	Sec. Sec.	Apr	il 2017 Financia	l Report
	and a state of the second		2017	
	2017 YTD	2017 YTD	Bud. vs. Actual	
Category	Actual	Budget	Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$1,071,369	\$1,072,260	(\$891)	
Cemeteries	\$90,093	\$93,628	(\$3,535)	
Parks	\$551,027	\$525,121		Less than estimated tax collections. See attached Supplemental Schedule
Cable TV	\$109,462	\$75,833		Morgan Foundation grant \$27,000 in 2017
Fire Department	\$485,017	\$538,232		Less than estimated tax collections. See attached Supplemental Schedule
no population	φ-τ05,017	<u>کر در ب</u>	(455,215)	Less than estimated tax collections. See attached supponential schedule
Emergency Medical Service	\$449,647	\$468,520	(\$18,873)	(\$15,000). See attached Supplemental Schedule
Utilities:				
Water	\$652,696	\$595,268	\$57,428	Better than estimated customer sales
Wastewater	\$236,747	\$233,100	\$3,647	
Electric	\$7,716,488	\$6,457,719		Increased electric usage over estimate
Stormwater	\$576,020	\$574,425	\$1,595	
Ellsworth Meadows Golf Course	\$188,774	\$126,000		Play in February and March from mild weather
Equipment Reserve (Fleet)	\$208,431	\$294,705		Lower than expected repairs due in part to mild winter
	The second second second second	\$11,054,810	\$1,280,961	Lower than expected repairs due in part to find whiter
Total Revenues	\$12,335,771			
Other Operating Fund Cash Balance, January 1	\$18,372,317	\$18,372,317	\$0	
Total Available - Other Operating Funds	\$30,708,088	\$29,427,127	\$1,280,961	
Expenditures				
Street Maintenance and Repair	\$1,160,554	\$1,066,457	\$94.097	Salt purchases expensed in Q1; variance should normalize over next few months
Cemeteries	\$83,061	\$100,134	(\$17,073)	
	\$326,110	\$356,637	(\$30,527)	
Parks				Savaranaa nay (\$66.000)
Cable TV	\$157,537	\$105,111		Severance pay (\$66,000)
Fire Department	\$737,265	\$813,721	(· / /	Capital expenditures budgeted but not yet expensed
Emergency Medical Services	\$612,480	\$568,941	\$43,539	Personnel expenses exceeding budget
Utilities:				
Water	\$437,965	\$446,854	(\$8,889)	
Wastewater	\$297,241	\$297,241	\$0	
Electric	\$6,642,486	\$6,992,578		Payments to AMP below budget \$185,000; budgeted capital not yet expensed
Stormwater	\$509,688	\$560,301		Budgeted capital not yet expensed
Ellsworth Meadows Golf Course	\$444,184	\$439,474	\$4,710	
Environment Decement (Plant)	0000000	0611 100	(0114 744)	Lower than expected repairs due in part to mild winter; lower than budget fuel costs
Equipment Reserve (Fleet) Total Expenditures	\$396,382 \$11,804,953	\$511,128 \$12,258,577	(\$114,746) (\$453,624)	
Total Expenditures	\$11,004,955	\$12,230,377	(\$455,024)	
	£10 002 127	617 1/0 551	61 724 704	4
Month End Other Operating Funds Cash Balance	\$18,903,135	\$17,168,551	\$1,734,584	

SUPPLEMENTAL SCHEDULE FOR APRIL 2017 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the <u>General Fund only</u> are \$437,000 lower through April 2017 vs. April 2016 and \$537,000 below estimate. Through the end of April 2017, Withholding taxes are down 7.4%, Individual taxes are up .3% and Net Profit taxes are down 29.3%. Including Parks, Fire, EMS and Hudson Schools, income taxes are down \$593,000 or 8.7%; we estimated a 2% increase over 2016.

Several employers had lower Withholding payments through April 2017. Some of this is due in part to the timing of payments to RITA. There were also several Individual estimated payments in 2016 that were not yet made in 2017. The Net Profit taxes down due in large part to three larger companies with net profit returns in 2016 totaling \$184,000 that were \$0 for 2017 that accounted for the decrease.

We are continuing to investigate the impact of changes in the law and the timing of filing. Any timing corrections should be known by the middle of the year.

	1	2016	% of Total	-	2017	<u>% of Total</u>	\$ Inc/Dec	<u>%Inc/Dec</u>
RITA	1. 10						ISTA LANGE LARGE	
Withholding	\$	5,040,451	73.6%	\$	4,669,515	74.7%	\$ (370,936)	-7.4%
Individual	\$	1,045,135	15.3%	\$	1,047,755	16.8%	\$ 2,620	0.3%
Net Profit	\$	755,457	11.0%	\$	534,019	8.5%	\$ (221,438)	-29.3%
Total RITA	\$	6,841,043		\$	6,251,289		\$ (589,754)	-8.6%
Mar Muni	\$	5,303	0.1%	\$	1,879	0.0%	\$ (3,424)	-64.6%
Total All	\$	6,846,346	100.0%	\$	6,253,168	100.0%	\$ (593,178)	-8.7%

Broadband				
4	IS C	of April 3	0, 20	017
Operating Results		Monthly	Ye	ear to Date
Customer Sales	\$	27,773	\$	102,773
Operating Expenses	\$	(28,423)	\$	(138,127)
Operating Income (Loss)	\$	(650)	\$	(35,354)
<u>Capital Fund</u> January 1, 2017 Balance	\$	315,987		
Available Capital	\$	1,300,000		
YTD Expenses	\$	(223,961)		
Remaining Available Capital	\$	1,392,026		
Number of Customers		115	As o	f Apr 30, 2017
Number of Customers		108	As of	f Mar 31, 2017
Increase over prior month		7		

City of Hudson Bank Report

Banks: to YDC Demo Note As Of: 1/1/2017 to 4/30/2017

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
GENERAL CITY INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ambulance Note	\$172,791.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$172,791.00
Broadband Services Note	\$2,100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,100,000.00
CASH DRAWER/PETTY CASH	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400.00
LORAIN NATIONAL BANK	\$500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500,000.00
DOLLAR BANK CD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
First Merit CD - ODNR (Brine Well)	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
DEAN MAY	\$1,816.11	\$0.28	\$0.35	\$0.00	\$0.00	\$0.00	\$1,816.46
PRIMARY CHECKING ACCT	\$8,342,852.37	\$4,699,085.19	\$19,203,964.37	\$2,838,794.95	\$11,923,204.40	(\$6,478,448.88)	\$9,145,163.46
INVESTMENT POOLED MONIES	\$18,936,408.43	\$0.00	\$23.01	\$0.00	\$0.00	\$745,134.88	\$19,681,566.32
CD INVESTMENTS	\$5,700,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,700,000.00
FIRE AND EMS SERVICE AWARDS	\$212,509.41	\$49.74	\$102.35	\$0.00	\$0.00	\$0.00	\$212,611.76
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,216,515.42	\$5,733,314.00	\$5,733,314.00	\$0.00
YDC Demo Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total:	\$35,972,777.32	\$4,699,135.21	\$19,204,090.08	\$4,055,310.37	\$17,656,518.40	\$0.00	\$37,520,349.00

HUNTINGTON BANK BAL SWEEP FIRST MERIT BANK BALANCE	5,596,169.00 4,217,990.84 9,814,159.84	
ADJUSTMENTS TO BANK DEPOSIT ON STMT-NOT BOOKS-UB SWEEP INTEREST payroll bank rec - outstanding items OUTSTANDING CHECKS-FIRST MERIT	0.00 0.00 (190,123.98) (475,527.95)	PAYROLL
4/26/17 Stripe X transfer 4/7/17 Deposit posted May 4/3/17 CD CC posted May 4/5/17 CD CC Posted May 4/18/17 CD CC Posted May	50.00 (5,481.21) (150.00) (50.00) (100.00)	
DEPOSITS IN TRANSIT 4/28/17 CC Bank May	2,386.76	
TOTAL ADJUSTMENTS TO BANK BALANCE ADJUSTED BANK BALANCE BOOK BALANCE	<mark>(668,996.38)</mark> 9,145,163.46 9,145,163.46	
UNRECONCILED	0.00	
CDARS-LORAIN NATIONAL BANK BALANCE PER BANK MATURITY POSTED FOLLOWING MONTH INTEREST POSTED FOLLOWING MONTH CD IN TRANSIT ADJUSTED BANK BALANCE BOOK BALANCE UNRECONCILED	500,000.00 0.00 0.00 500,000.00 500,000.00 0.00	~
NORTHWEST SAVINGS FIRE/EMS BALANCE PER BANK OUTSTANDING CHECKS CHECKS POSTED THE FOLLOWING MONTH STOP PAYMENT POSTED FOLLOWING MONTH INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE	211,743.05 0.00 (952.22) 0.00 83.51 212,611.76	r
BOOK BALANCE UNRECONCILED	212,611.76 0.00	
MBS GENERAL INVESTMENTS BALANCE PER BANK BANK TRANSFER POSTED FOLLOWING MONTH INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE	19,681,566.32 0.00 0.00 19,681,566.32	,
BOOK BALANCE UNRECONCILED	19,681,566.32 0.00	
YDC DEMO NOTE BALANCE PER BANK OUTSTANDING CHECKS INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE BOOK BALANCE UNRECONCILED	0.00 0.00 0.00 0.00 0.00 0.00	2

MORGAN BANK CD INVESTMENTS BALANCE PER BANK POSTING ERROR CD IN TRANSIT INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE BOOK BALANCE UNRECONCILED	5,700,000.00 0.00 5,700,000.00 5,700,000.00 5,700,000.00 0.00	÷
First Merit CD - ODNR (Brine Well) BALANCE PER BANK INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE BOOK BALANCE UNRECONCILED	5,000.00 0.00 5,000.00 5,000.00 0.00	-
BROADBAND SERVICES NOTE BALANCE PER BANK INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE BOOK BALANCE UNRECONCILED	2,100,000.00 0.00 2,100,000.00 2,100,000.00 0,00	~
EMS AMBULANCE NOTE BALANCE PER BANK OUTSTANDING CHECKS BANK CHECK IN TRANSIT INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE BOOK BALANCE UNRECONCILED	172,791.00 0.00 0.00 172,791.00 172,791.00 0.00	-
CASH/CHANGE DRAWERS FIRST MERIT DEAN MAY TOTAL BOOK BALANCE TOTAL BANK BALANCE UNRECONCILED	1,400.00 1,816.46 37,520,349.00 37,520,349.00 0.00	

Utility Billing Delinquency Report

	Apr-16	May-16	Jun-16	Jul-16
30 DAYS - ACTIVE ACCOUNTS	¢50 602 07	\$43,110.54	\$43,059.08	\$41,040.52
60 DAYS - ACTIVE ACCOUNTS	\$52,683.27 \$8,150.15	\$6,686.66	\$7,374.01	\$8,082.01
90 DAYS - ACTIVE ACCOUNTS	\$2,925.19	\$4,790.49	\$5,724.41	\$6,062.77
ACCOUNTS RECENTLY CLOSED (1)	\$3,997.52	\$7,005.74	\$5,722.53	\$8,448.58
ACCOUNTS CERTIFIED TO THE COUNTY	\$96,120.04	\$96,120.04	\$96,120.04	\$96,120.04
ACCOUNTS SENT TO COLLECTIONS	\$44,820.64	\$45,441.30	\$46,463.36	\$46,341.96
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$208,696.81	\$203,154.77	\$204,463.43	\$206,095.88
	Aug-16	Sep-16	Oct-16	Nov-16
30 DAYS - ACTIVE ACCOUNTS	\$46,567.96	\$38,855,35	\$47,394.07	\$53,679.58
60 DAYS - ACTIVE ACCOUNTS	\$6,995.48	\$1,855.38	\$4,769.54	\$6,067.36
90 DAYS - ACTIVE ACCOUNTS	\$4,824.77	\$3,323.73	\$2,630.69	\$3,384.20
ACCOUNTS RECENTLY CLOSED (1)	\$5,987.02	\$8,504.33	\$6,024.41	\$7,125.92
ACCOUNTS CERTIFIED TO THE COUNTY	\$96,120.04	\$135,562.40	\$116,347.55	\$116,347.55
ACCOUNTS SENT TO COLLECTIONS	\$48,235.42	\$48,235.42	\$48,185.42	\$48,185.42
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$208,730.69	\$236,336.61	\$225,351.68	\$234,790.03
	Dec-16	Jan-17	Feb-17	Mar-17
30 DAYS - ACTIVE ACCOUNTS	\$47,658.86	\$47,050.24	\$37,749.20	\$33,772.19
60 DAYS - ACTIVE ACCOUNTS	\$11,686.26	\$11,473.83	\$10,399.08	\$7,444.57
90 DAYS - ACTIVE ACCOUNTS	\$2,822.25	\$5,104.27	\$6,091.91	\$3,645.32
ACCOUNTS RECENTLY CLOSED (1)	\$7,243.62	\$2,867.25	\$3,087.57	\$4,176.81
ACCOUNTS CERTIFIED TO THE COUNTY	\$116,347.55	\$116,347.55	\$116,347.55	\$116,347.55
ACCOUNTS SENT TO COLLECTIONS	\$48,085.42	\$50,393.03	\$50,634.92	\$50,549.26
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$233,843.96	\$233,236.17	\$224,310.23	\$215,935.70
	Apr-17			
30 DAYS - ACTIVE ACCOUNTS	\$51,426.31			
60 DAYS - ACTIVE ACCOUNTS	\$6,217.65			
90 DAYS - ACTIVE ACCOUNTS	\$1,862.90			
ACCOUNTS RECENTLY CLOSED (1)	\$82,761.19			
ACCOUNTS CERTIFIED TO THE COUNTY	\$92,957.52			
ACCOUNTS SENT TO COLLECTIONS	\$50,549.26			
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$285,774.83			
Delinquent Account Breakdown				
	<u> \$0 - \$500</u>	<u> \$500 - \$1,000</u>	<u>\$1,001 - \$2,000</u>	>\$2,000
Residential		-	•	^
60 DAYS - ACTIVE ACCOUNTS	32	2	0	0
90 DAYS - ACTIVE ACCOUNTS	10	1	0	0
ACCOUNTS RECENTLY CLOSED	16	1	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	62	23	6	1
ACCOUNTS SENT TO COLLECTIONS	42	17	6	0
Businesses				
60 DAYS - ACTIVE ACCOUNTS	4	0	0	1
90 DAYS - ACTIVE ACCOUNTS	2	0	0	0
ACCOUNTS RECENTLY CLOSED	4	0	0	1
ACCOUNTS CERTIFIED TO THE COUNTY	2	0	0	1
ACCOUNTS SENT TO COLLECTIONS	2	2	1	3
TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S	\$56.82 ((2)		

YEAR TO DATE COLLECTION COMPANY RECEIPTS \$120.24

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.