

CITY OF HUDSON, OHIO FIVE YEAR PLAN								
WATER FUND (501) No Rate Increases	2021 Actual	2022 Budget	2022 Projected	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget
BEGINNING BALANCE, JANUARY 1	\$3,058,408	\$2,763,001	\$3,063,218	\$2,623,113	\$1,189,315	\$789,368	\$687,571	\$432,222
Operating Revenue:								
Customer Sales	\$1,803,768	\$1,827,917	\$1,824,288	\$1,842,531	\$1,860,956	\$1,879,566	\$1,898,361	\$1,917,345
Other Charges	\$72,805	\$44,000	\$28,892	\$44,000	\$44,000	\$44,000	\$44,000	\$44,000
Total Operating Revenue	\$1,876,573	\$1,871,917	\$1,853,180	\$1,886,531	\$1,904,956	\$1,923,566	\$1,942,361	\$1,961,345
Operating Expenses:								
Water Admin/Treatment								
Personnel	\$435,367	\$452,476	\$452,476	\$475,238	\$489,495	\$504,180	\$519,305	\$534,885
Professional Development	\$1,189	\$2,825	\$2,448	\$2,875	\$2,904	\$2,933	\$2,962	\$2,992
Contractual Services	\$117,258	\$99,766	\$119,304	\$122,950	\$122,814	\$123,848	\$125,536	\$126,328
Materials & Supplies	\$61,851	\$55,300	\$99,721	\$88,300	\$89,183	\$90,075	\$90,976	\$91,885
Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Administrative Charge	\$138,030	\$139,410	\$139,410	\$140,805	\$142,213	\$143,635	\$145,072	\$146,522
Carryover Encumbrances	\$37,272	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Water Admin/Treatment	\$790,967	\$749,777	\$813,359	\$830,168	\$846,609	\$864,671	\$883,851	\$902,612
Water Distribution								
Personnel	\$349,032	\$646,692	\$646,692	\$392,133	\$403,897	\$416,014	\$428,494	\$441,349
Professional Development	\$1,348	\$2,000	\$3,450	\$2,000	\$2,020	\$2,040	\$2,061	\$2,081
Contractual Services	\$84,264	\$103,597	\$109,006	\$115,103	\$114,260	\$115,120	\$116,928	\$117,420
Materials & Supplies	\$27,746	\$48,000	\$94,054	\$77,300	\$78,073	\$78,854	\$79,642	\$80,439
Refunds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Carryover Encumbrances	\$23,712	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Water Distribution	\$486,102	\$800,289	\$853,202	\$586,536	\$598,250	\$612,028	\$627,125	\$641,289
Operating Income	\$599,505	\$321,851	\$186,619	\$469,827	\$460,097	\$446,867	\$431,386	\$417,445
Non-Operating Revenue:								
Debt Proceeds	\$0	\$1,600,000	\$1,685,000	\$0	\$0	\$0	\$0	\$0
Grant Proceeds	\$0	\$0	\$0	\$2,338,649	\$0	\$0	\$0	\$0
Capital Repair/Replacement Fee	\$238,249	\$230,000	\$236,750	\$230,000	\$230,000	\$230,000	\$230,000	\$230,000
Water Tower Leases	\$49,824	\$68,439	\$68,439	\$68,439	\$68,439	\$68,439	\$68,439	\$68,439
Investment & Tap Fees	\$42,575	\$35,000	\$13,843	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000
Total Non-Operating Revenue	\$330,648	\$1,933,439	\$2,004,032	\$2,672,088	\$333,439	\$333,439	\$333,439	\$333,439
Non-Operating Expenses:								
Capital Expenditures	\$516,065	\$1,760,000	\$2,152,521	\$4,100,000	\$600,000	\$295,000	\$425,000	\$620,000
Debt Service	\$470,263	\$478,235	\$478,235	\$475,713	\$475,483	\$469,103	\$477,173	\$474,333
New Debt Service	\$0	\$0	\$0	\$0	\$118,000	\$118,000	\$118,000	\$118,000
Carryover Encumbrances	\$239,232	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Non-Operating Expenses	\$1,225,559	\$2,238,235	\$2,630,756	\$4,575,713	\$1,193,483	\$882,103	\$1,020,173	\$1,212,333
Net Income	(\$295,407)	\$17,055	(\$440,105)	(\$1,433,798)	(\$399,947)	(\$101,797)	(\$255,348)	(\$461,449)
ENDING BALANCE, DECEMBER 31	\$2,763,001	\$2,780,056	\$2,623,113	\$1,189,315	\$789,368	\$687,571	\$432,222	(\$29,227)
Ratio Ending Balance to Disbursements	110.40%	73.39%	61.04%	19.85%	29.92%	29.15%	17.08%	-1.06%
Ratio Ending Balance to Revenues	125.18%	73.06%	68.01%	26.09%	35.26%	30.46%	18.99%	-1.27%