



FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: May 8, 2025
TO: City Council Members, Mayor and City Manager
FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
RE: April 2025 Financial Report

Attached are the April month end financial reports. The reports include the following:

1. Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules include comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we've included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate. Overall income tax revenue is 5.6% below the original 2025 estimate. See the attached supplemental schedule for more details.

Revenue Source	Fund	YTD Status Compared to Budget thru Apr
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	Broadband	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
	Better than estimate or less 2% below estimate	
	Below estimate by 2-5%	
	More than 5% below estimate	

City of Hudson 2024 v. 2025 Actual April 2025 Financial Report				
Category	2024 YTD Actual	2025 YTD Actual	2024 vs. 2025 YTD Variance	Comments
General Fund Revenue				
Property Taxes	\$1,602,412	\$2,090,963	\$488,551	Increased property tax advance from County; this will normalize by the final settlement
Income Taxes	\$7,706,558	\$7,782,887	\$76,329	Increased Net Profit tax collections. See attached Supplemental Schedule
Local Government Funds	\$181,460	\$203,466	\$22,006	Increased funding from the state
Kilowatt-Hour Tax	\$224,553	\$232,701	\$8,148	
Zoning, Building, Ch for Services	\$151,438	\$140,856	(\$10,582)	
Fines, Licenses & Permits	\$20,454	\$13,441	(\$7,013)	
Interest Income	\$579,219	\$708,851	\$129,632	Continued higher interest rates as compared to 2024
Transfers In, Advances and Reimb.	\$414,398	\$64,633	(\$349,765)	Repayment of income tax incentive \$343,000 in Apr 2024
Miscellaneous	\$87,112	\$99,527	\$12,415	
Total Revenue	\$10,967,604	\$11,337,325	\$369,721	
General Fund Cash Balance, January 1	\$18,153,335	\$18,528,621	\$375,286	
Total Available	\$29,120,939	\$29,865,946	\$745,007	
General Fund Expenditures				
Police	\$2,544,940	\$2,104,912	(\$440,028)	Decreased capital expenses \$397,000
County Health District	\$0	\$162,487	\$162,487	Timing of charge from County Health Dept. Will normalize next month
Community Development	\$344,519	\$315,376	(\$29,143)	
Street Trees and ROW	\$88,836	\$125,490	\$36,654	Increased tree trimming and planting payments \$35,000
RITA Fees	\$231,279	\$234,858	\$3,579	
Mayor & Council	\$89,387	\$51,733	(\$37,654)	Decreased legal fee expenses \$23,000
Visitor's Center	\$0	\$29,640	\$29,640	New account starting in Apr 2025
City Solicitor	\$236,821	\$216,058	(\$20,763)	Decreased personnel expenes \$18,000
Administration	\$359,788	\$425,523	\$65,735	Increase in various operating and small capital expenses compared to 2024
Finance	\$440,822	\$444,976	\$4,154	
Information Services	\$390,136	\$401,053	\$10,917	
Engineering	\$389,208	\$439,614	\$50,406	Increase in various operating expenses compared to 2024
Public Properties	\$500,975	\$522,795	\$21,820	
Public Works Administration	\$143,129	\$186,872	\$43,743	Increased severance pay \$67,000 in 2025
Transfers and Advances Out	\$5,228,268	\$5,329,204	\$100,936	Increased transfer to Street/Sidewalk Fund
Total Expenditures	\$10,988,108	\$10,990,591	\$2,483	
Month End General Fund Cash Balance	\$18,132,831	\$18,875,355	\$742,524	General Fund balance \$743k higher at end of April 2025 than April 2024

City of Hudson 2024 v. 2025 Actual April 2025 Financial Report				
Category	2024 YTD Actual	2025 YTD Actual	2024 vs. 2025 YTD Variance	Comments
Other Operating Funds:				
<u>Revenue</u>				
Street Maintenance and Repair	\$1,343,783	\$1,296,547	(\$47,236)	Decreased transfer in \$33,332
Cemeteries	\$155,074	\$174,463	\$19,389	Charges for services \$16,000 over estimate
Parks	\$902,463	\$1,319,143	\$416,680	Inclusive playground equipment reimb \$430,000
HCTV	\$97,366	\$100,681	\$3,315	
Fire Department	\$827,685	\$820,578	(\$7,107)	
Emergency Medical Service	\$896,567	\$842,874	(\$53,693)	Decreased income tax revenue \$28,000 and \$34,000 ambulance fees
Utilities:				
Water	\$834,101	\$878,764	\$44,663	Increased water rates and capital maintenance fee over 2024
Wastewater	\$115,217	\$0	(\$115,217)	Timing of debt service reimbursement from County
Electric	\$7,363,698	\$7,901,662	\$537,964	Increased customer sales \$422,000
Stormwater	\$1,068,963	\$1,148,783	\$79,820	Decreased transfer in \$67,000
Ellsworth Meadows Golf Course	\$461,616	\$389,060	(\$72,556)	Reduced play in 2025 due to poor weather
Broadband Service	\$328,402	\$347,907	\$19,505	
Equipment Reserve (Fleet)	\$630,262	\$774,507	\$144,245	Increased chargeback to departments for replacement reserve
Total Revenues	\$15,025,197	\$15,994,969	\$969,772	
Other Operating Fund Cash Balance, January 1	\$42,353,983	\$42,353,983	\$0	
Total Available - Other Operating Funds	\$57,379,180	\$58,348,952	\$969,772	
<u>Expenditures</u>				
Street Maintenance and Repair	\$1,167,455	\$1,363,025	\$195,570	Increased snow/ice OT \$90,000, contracted snow removal \$26,000, equipment \$52,000
Cemeteries	\$100,367	\$107,791	\$7,424	
Parks	\$434,184	\$555,429	\$121,245	Final payments on pickleball court \$63,000 in 2024
Cable TV	\$116,230	\$131,316	\$15,086	
Fire Department	\$787,474	\$838,628	\$51,154	Increased equipment and vehicle purchases \$40,000
Emergency Medical Services	\$727,291	\$1,082,009	\$354,718	Ambulance purchase in 2025 \$300,000
Utilities:				
Water	\$567,174	\$482,575	(\$84,599)	Decrease in various operating expenses compared to 2024
Wastewater	\$0	\$0	\$0	
Electric	\$6,938,059	\$6,932,274	(\$5,785)	
Stormwater	\$464,999	\$954,954	\$489,955	Storm water capital projects increase \$435,000
Ellsworth Meadows Golf Course	\$513,971	\$1,245,116	\$731,145	Increased capital for new clubhouse \$647,000
Broadband Service	\$183,232	\$213,685	\$30,453	
Equipment Reserve (Fleet)	\$696,410	\$851,972	\$155,562	Increased vehicle replacements purchases \$165,000
Total Expenditures	\$12,696,846	\$14,758,774	\$2,061,928	
Month End Other Operating Funds Cash Balance	\$44,682,334	\$43,590,178	(\$1,092,156)	

City of Hudson
Executive Summary - 2025 Budget v. Actual
April 2025 Financial Report

Category	2025 YTD Actual	2025 YTD Budget	2025 Bud. vs. Actual Variance	Comments
General Fund Revenue				
Property Taxes	\$2,090,963	\$2,090,963	\$0	
Income Taxes	\$7,782,887	\$8,110,065	(\$327,178)	Decreased withholding collections. See attached Supplemental Schedule
Local Government Funds	\$203,466	\$205,000	(\$1,534)	
Kilowatt-Hour Tax	\$232,701	\$250,000	(\$17,299)	
Zoning, Building, Ch for Services	\$140,856	\$58,333	\$82,523	Timing of payment of dispatch services
Fines, Licenses & Permits	\$13,441	\$13,333	\$108	
Interest Income	\$708,851	\$416,667	\$292,184	Continued higher interest rates as compared to 2024
Transfers In, Advances and Reimb.	\$64,633	\$47,404	\$17,229	
Miscellaneous	\$99,527	\$80,000	\$19,527	
Total Revenue	\$11,337,325	\$11,271,765	\$65,560	
General Fund Cash Balance, January 1	\$18,528,621	\$18,528,621	\$0	
Total Available	\$29,865,946	\$29,800,386	\$65,560	
General Fund Expenditures				
Police	\$2,104,912	\$2,392,355	(\$287,443)	Various operating costs not yet expensed
County Health District	\$162,487	\$162,487	\$0	
Community Development	\$315,376	\$377,293	(\$61,917)	Professional services not yet expensed
Street Trees and ROW	\$125,490	\$222,930	(\$97,440)	Contractual services not yet expensed
RITA Fees	\$234,858	\$261,667	(\$26,809)	Lower than estimated income tax revenue
Mayor & Council	\$51,733	\$98,424	(\$46,691)	Various operating costs not yet expensed
Visitor's Center	\$29,640	\$30,000	(\$360)	
City Solicitor	\$216,058	\$181,364	\$34,694	Legal fees over original estimate
Administration	\$425,523	\$426,669	(\$1,146)	
Finance	\$444,976	\$576,905	(\$131,929)	Professional services and fees not yet expensed
Information Services	\$401,053	\$305,532	\$95,521	IS services/software expensed early in the year
Engineering	\$439,614	\$515,680	(\$76,066)	Professional services not yet expensed
Public Properties	\$522,795	\$414,387	\$108,408	Snow/ice removal \$211,000 paid in 2025 offset by contractual services not yet expensed
Public Works Administration	\$186,872	\$192,038	(\$5,166)	
Transfers and Advances Out	\$5,329,204	\$5,329,204	\$0	
Total Expenditures	\$10,990,591	\$11,486,934	(\$496,343)	
Month End General Fund Cash Balance	\$18,875,355	\$18,313,453	\$561,902	General Fund \$562,000 overall favorable to budget through end of April 2025

City of Hudson
Executive Summary - 2025 Budget v. Actual
April 2025 Financial Report

Category	2025 YTD Actual	2025 YTD Budget	2025 Bud. vs. Actual Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$1,296,547	\$1,310,000	(\$13,453)	
Cemeteries	\$174,463	\$154,391	\$20,072	Higher than estimated charges for services
Parks	\$1,319,143	\$890,241	\$428,902	Inclusive playground equipment reimb \$430,000 not in original estimate
HCTV	\$100,681	\$98,691	\$1,990	
Fire Department	\$820,578	\$794,284	\$26,294	
Emergency Medical Service	\$842,874	\$836,263	\$6,611	
Utilities:				
Water	\$878,764	\$843,469	\$35,295	
Wastewater	\$0	\$0	\$0	
Electric	\$7,901,662	\$7,319,467	\$582,195	Higher than estimated customer sales \$462,000
Stormwater	\$1,148,783	\$1,134,000	\$14,783	
Ellsworth Meadows Golf Course	\$389,060	\$187,109	\$201,951	League pre-payments \$181,000; will normalize over several months
Broadband Service	\$347,907	\$333,946	\$13,961	
Equipment Reserve (Fleet)	\$774,507	\$774,210	\$297	
Total Revenues	\$15,994,969	\$14,676,069	\$1,318,900	
Other Operating Fund Cash Balance, January 1	\$42,353,983	\$42,353,983	\$0	
Total Available - Other Operating Funds	\$58,348,952	\$57,030,052	\$1,318,900	
Expenditures				
Street Maintenance and Repair	\$1,363,025	\$1,248,055	\$114,970	Personnel over estimate, most notably snow overtime; road salt purchases over estimate
Cemeteries	\$107,791	\$131,012	(\$23,221)	
Parks	\$555,429	\$669,350	(\$113,921)	Various operating accounts yet to be expensed
Cable TV	\$131,316	\$131,643	(\$327)	
Fire Department	\$838,628	\$949,251	(\$110,623)	Various operating accounts yet to be expensed
Emergency Medical Services	\$1,082,009	\$1,150,977	(\$68,968)	
Utilities:				
Water	\$482,575	\$589,038	(\$106,463)	Various operating accounts yet to be expensed
Wastewater	\$0	\$0	\$0	
Electric	\$6,932,274	\$7,864,123	(\$931,849)	Purchase of power \$333,000 below estimate; various operating accounts to be expensed
Stormwater	\$954,954	\$998,289	(\$43,335)	
Ellsworth Meadows Golf Course	\$1,245,116	\$1,448,713	(\$203,597)	Various seasonal operating accounts yet to be expensed
Broadband Service	\$213,685	\$272,743	(\$59,058)	Various operating accounts yet to be expensed
Equipment Reserve (Fleet)	\$851,972	\$861,895	(\$9,923)	
Total Expenditures	\$14,758,774	\$16,315,089	(\$1,556,315)	
Month End Other Operating Funds Cash Balance	\$43,590,178	\$40,714,963	\$2,875,215	

SUPPLEMENTAL SCHEDULE FOR APRIL 2025 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are \$76,000 higher in April 2025 vs. April 2024 and \$327,000 below estimate. Through the end of April 2025, Withholding taxes are down 2.6%, Individual taxes are down 0.4% and Net Profit taxes are up 12.8%. Including Parks, Fire, EMS and Hudson Schools, income taxes are down \$71,000 or 0.7%.

Net profit taxes increased due to payments from businesses that had lower amounts due for 2024. Individual collections were impacted by several large estimates we received in early 2024 that we did not receive in 2025. Withholding taxes were lower due in part to the impact of a few business closures and relocations.

	2024	% of Total	2025	% of Total	\$ Inc/Dec	% Inc/Dec
RITA						
Withholding	\$ 8,090,487	76.1%	\$ 7,882,680	74.7%	\$ (207,807)	-2.6%
Individual	\$ 1,427,665	13.4%	\$ 1,421,981	13.5%	\$ (5,684)	-0.4%
Net Profit	\$ 1,108,748	10.4%	\$ 1,250,580	11.8%	\$ 141,832	12.8%
Total RITA	\$ 10,626,900		\$ 10,555,241		\$ (71,659)	-0.7%
Muni Tax/Refund	\$ 233	0.0%	\$ 571	0.0%	\$ 338	145.1%
Total All	\$ 10,627,133	100.0%	\$ 10,555,812	100.0%	\$ (71,321)	-0.7%

Broadband Services - Summary Report As of April 30, 2025			
Operating Results	Actual	Budget	Variance
Customer Sales	\$ 347,908	\$ 250,460	\$ 97,449
Expenses	\$ (213,685)	\$ (272,743)	\$ 59,058
Operating Income (Loss)	\$ 134,223	\$ (22,284)	\$ 156,507
Capital Fund - 402			
January 1, 2025 Balance	\$ 17,115		
YTD Net Expenses	\$ (8,898)		
Outstanding Encumbrances	\$ (193,081)	Includes FTTH project	
Remaining Available Capital	\$ (184,864)		
Number of Customers	524	As of Mar 31, 2025	
Number of Customers	528	As of Apr 30, 2025	
Net Increase over prior month	4	5 gained, 1 lost	

VBB Year-to-Date Business Plan Comparison to Actual



Year-to-Date (YTD) as of April 30, 2025

Net Income

\$134,223

↑\$74,154

Target Business Plan: \$60,070

April's above-average revenue growth stemmed from a customer overpayment, which has been applied to future services. Meanwhile, new business and service upgrade revenue continues its steady growth.

Revenue

\$347,908

↑\$13,962

Target Business Plan: \$333,946

35% Collected



Business Plan Revenue \$1,001,838

The VBB Team is actively working through preparations for the residential expansion project.

Expense with Debt Payment

\$213,685

↓\$36,849

Target Business Plan: \$250,534

23% Incurred

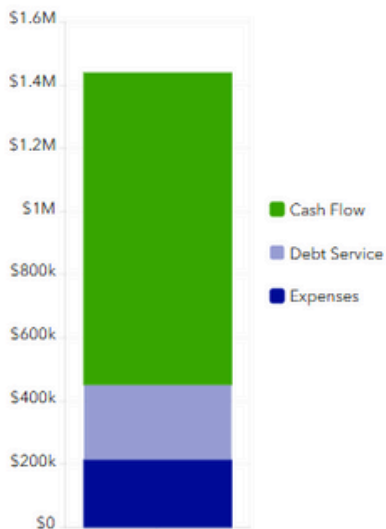


Business Plan Expense & Debt \$927,727

Cash Flow

Available for Investment after Debt Repayment
\$986,117

With our Beginning Fund Balance of \$1M and \$348k collected in YTD Revenues, we have \$986k for investment purposes, after accounting for \$214k in YTD Expenses & \$241k in Debt Service.



Revenue

Compared to This Time In Previous Years



↑6% from 2024 at this time

Billings

Compared to This Time In Previous Years



↑2% from 2024 at this time

Net Change in Customers

+3

YTD Details: ↑17 New ↓14 Lost

Total Customers: 528

Marketing efforts remain focused on customer loyalty and the promotion of new telecom services.

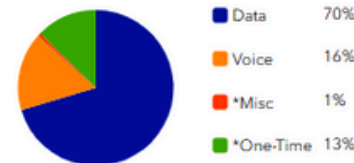
The May campaign will spotlight 15 new businesses that have chosen Velocity in the past six months.

Delinquent Billings

Total \$ Delinquent



Billed Services



*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

City of Hudson

Statement of Cash Position with MTD Totals

From: 1/1/2025 to 4/30/2025

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$14,645,804.14	\$3,199,904.41	\$11,337,325.07	\$2,957,588.11	\$10,990,591.35	\$14,992,537.86	\$2,157,724.78	\$12,834,813.08
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$2,467,026.39	\$308,011.82	\$1,296,546.85	\$269,017.06	\$1,363,025.15	\$2,400,548.09	\$596,263.20	\$1,804,284.89
202	STATE HIGHWAY IMPROVEMENT	\$347,728.40	\$6,753.03	\$33,661.93	\$0.00	\$0.00	\$381,390.33	\$65,000.00	\$316,390.33
203	CEMETERY	\$601,540.47	\$40,591.10	\$174,462.84	\$27,814.78	\$107,790.61	\$668,212.70	\$23,221.39	\$644,991.31
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$6,652,732.81	\$224,511.15	\$1,319,142.51	\$166,809.58	\$555,429.33	\$7,416,445.99	\$1,343,170.62	\$6,073,275.37
206	HUDSON CABLE 25	\$189,229.24	\$1,282.90	\$100,681.40	\$48,254.90	\$131,316.07	\$158,594.57	\$13,031.47	\$145,563.10
213	LAW ENFORCMENT/EDUCAT ION	\$89,401.54	\$640.00	\$1,565.00	\$0.00	\$2,710.00	\$88,256.54	\$8,400.00	\$79,856.54
221	FIRE DISTRICT	\$5,802,293.51	\$219,592.68	\$820,578.05	\$191,816.27	\$838,627.98	\$5,784,243.58	\$233,978.81	\$5,550,264.77
224	EMERGENCY MEDICAL SERVICE	\$2,881,398.03	\$213,753.44	\$842,874.15	\$178,668.99	\$1,082,008.69	\$2,642,263.49	\$215,252.54	\$2,427,010.95
225	ECONOMIC DEVELOPEMENT FUND	\$7,686.62	\$0.00	\$0.00	\$0.00	\$0.00	\$7,686.62	\$0.00	\$7,686.62
230	HUDSON TEEN PROGRAM	\$14,722.93	\$0.00	\$3,570.00	\$184.48	\$4,058.06	\$14,234.87	\$4,265.42	\$9,969.45
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
250	OneOhio Opioid Fund	\$75,641.78	\$1,735.92	\$1,735.92	\$0.00	\$0.00	\$77,377.70	\$0.00	\$77,377.70
301	BOND RETIREMENT	\$520,863.87	\$108,670.00	\$434,680.00	\$0.00	\$1,375.84	\$954,168.03	\$0.00	\$954,168.03
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$449,383.27	\$13,487.85	\$52,392.47	\$0.00	\$0.00	\$501,775.74	\$245,000.00	\$256,775.74

Statement of Cash Position with MTD Totals

From: 1/1/2025 to 4/30/2025

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	FUND								
402	BROADBAND CAPITAL	\$17,115.08	\$34.21	\$157.28	\$4,725.00	\$9,054.50	\$8,217.86	\$193,081.21	(\$184,863.35)
430	STREET SIDEWALK CONSTRUCTION	\$8,443,883.52	\$707,798.00	\$2,859,060.64	\$203,852.73	\$1,566,241.18	\$9,736,702.98	\$7,914,309.29	\$1,822,393.69
431	STORM SEWER IMPROVEMENTS	\$32,368.04	\$0.00	\$0.00	\$0.00	\$0.00	\$32,368.04	\$0.00	\$32,368.04
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$126,094.75	\$336.78	\$1,337.37	\$0.00	\$0.00	\$127,432.12	\$68,473.66	\$58,958.46
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
455	PUBLIC WORKS FACILITY	\$1,225,984.77	\$0.00	\$0.00	\$142,000.00	\$559,790.89	\$666,193.88	\$642,275.11	\$23,918.77
480	FIRE CAPITAL REPLACEMENT FUND	\$2,317,614.36	\$6,722.75	\$226,156.82	\$0.00	\$0.00	\$2,543,771.18	\$0.00	\$2,543,771.18
501	WATER FUND	\$2,789,505.22	\$194,319.74	\$878,764.27	\$115,162.95	\$482,575.35	\$3,185,694.14	\$271,157.75	\$2,914,536.39
502	WASTEWATER FUND	\$154,087.25	\$0.00	\$0.00	\$0.00	\$0.00	\$154,087.25	\$0.00	\$154,087.25
503	ELECTRIC FUND	\$16,578,286.82	\$1,785,971.07	\$7,901,661.71	\$1,639,321.65	\$6,932,273.58	\$17,547,674.95	\$13,166,958.61	\$4,380,716.34
504	STORM WATER UTILITY	\$4,126,000.02	\$283,333.00	\$1,148,783.17	\$116,132.72	\$954,953.58	\$4,319,829.61	\$475,978.66	\$3,843,850.95
505	GOLF COURSE	\$4,265,132.54	\$179,389.96	\$389,060.07	\$351,373.28	\$1,245,115.55	\$3,409,077.06	\$2,930,072.89	\$479,004.17
508	UTILITY DEPOSITS	\$649,925.20	\$13,681.41	\$26,013.64	\$3,248.08	\$10,198.08	\$665,740.76	\$0.00	\$665,740.76
510	BROADBAND FUND	\$1,092,437.19	\$88,653.88	\$347,907.31	\$53,594.25	\$213,685.43	\$1,226,659.07	\$301,434.39	\$925,224.68
601	EQUIP RESERVE & FLEET MAINT	\$1,811,162.12	\$193,552.41	\$774,506.85	\$243,421.19	\$851,971.70	\$1,733,697.27	\$1,476,067.18	\$257,630.09
602	SELF-INSURANCE	\$290,844.90	\$14,339.18	\$57,409.08	\$12,423.92	\$55,231.07	\$293,022.91	\$0.00	\$293,022.91
603	FLEXIBLE BENEFITS	\$23,946.24	\$6,942.72	\$28,063.03	\$9,497.52	\$41,337.26	\$10,672.01	\$0.00	\$10,672.01
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$456,865.12	\$61,097.76	\$243,978.66	\$247,521.74	\$658,278.18	\$42,565.60	\$0.00	\$42,565.60
701	POLICE PENSION	\$0.00	\$37,825.39	\$202,454.97	\$4,576.29	\$4,576.29	\$197,878.68	\$0.00	\$197,878.68
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$85,743.81	\$0.00	\$800.00	\$114.40	\$114.40	\$86,429.41	\$85.60	\$86,343.81
709	UNCLAIMED FUNDS	\$84,489.68	\$0.00	\$0.00	\$0.00	\$0.00	\$84,489.68	\$0.00	\$84,489.68
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTORS DEPOSITS	\$539,640.66	\$35,300.00	\$46,085.00	\$250.00	\$800.00	\$584,925.66	\$397,888.97	\$187,036.69
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$412,559.04	\$1,500.00	\$4,500.00	\$0.00	\$1,500.00	\$415,559.04	\$42,390.00	\$373,169.04
731	EMERGENCY MEDICAL SVC. TRUST	\$34,812.48	\$0.00	\$500.00	\$42.09	\$247.36	\$35,065.12	\$1,589.36	\$33,475.76
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00

Statement of Cash Position with MTD Totals

From: 1/1/2025 to 4/30/2025

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
736	BANDSTAND TRUST	\$14,722.74	\$39.32	\$156.14	\$0.00	\$0.00	\$14,878.88	\$0.00	\$14,878.88
737	CLOCK TOWER TRUST	\$7,945.12	\$21.21	\$84.27	\$0.00	\$0.00	\$8,029.39	\$0.00	\$8,029.39
738	POOR ENDOWMENT NONEX TRUST	\$48,282.30	\$128.95	\$512.09	\$0.00	\$0.00	\$48,794.39	\$0.00	\$48,794.39
740	LIBRARY LEVY FUND	\$0.00	\$335,318.84	\$1,330,127.26	\$335,318.84	\$1,330,127.26	\$0.00	\$1,430,544.26	(\$1,430,544.26)
742	DEAN MAY TRUST	\$2,032.39	\$5.42	\$21.55	\$0.00	\$0.00	\$2,053.94	\$0.00	\$2,053.94
750	DEDICATED TAX REVENUE FUND	\$27,489.99	\$183,718.56	\$713,037.88	\$186,526.67	\$743,335.98	(\$2,808.11)	\$1,838,058.62	(\$1,840,866.73)
760	FIRE/EMS SERVICE DISTRIBUTION	\$203,224.53	\$7.33	\$32.56	\$30,935.81	\$30,935.81	\$172,321.28	\$0.00	\$172,321.28
770	VETERANS MEMORIAL GARDEN FUND	\$17,657.42	\$47.16	\$187.28	\$0.00	\$0.00	\$17,844.70	\$0.00	\$17,844.70
802	FIRE CLAIM FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
805	STORM SEWER ASSESSMENTS	\$235,964.98	\$0.00	\$0.00	\$0.00	\$0.00	\$235,964.98	\$0.00	\$235,964.98
Grand Total:		\$85,187,659.39	\$8,469,019.35	\$33,600,575.09	\$7,540,193.30	\$30,769,276.53	\$88,018,957.95	\$36,055,673.79	\$51,963,284.16

City of Hudson

Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2025 to 4/30/2025

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
Downtown Redevelopment Project Phase II	\$1,665,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,665,000.00
First Merit CD - ODNR (Brine Well)	\$5,312.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,312.53
PRIMARY CHECKING ACCT	\$1,843,702.02	\$6,472,761.30	\$26,056,157.81	\$3,905,906.12	\$16,683,843.65	(\$7,116,058.92)	\$4,099,957.26
INVESTMENT POOLED MONIES	\$47,430,441.64	\$0.00	\$0.00	\$0.00	\$0.00	\$2,103,135.06	\$49,533,576.70
CD INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FIRE AND EMS SERVICE AWARDS	\$203,191.53	\$7.33	\$32.56	\$30,935.81	\$30,935.81	\$0.00	\$172,288.28
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,731,234.99	\$7,012,923.86	\$7,012,923.86	\$0.00
Star Ohio	\$34,038,761.67	\$124,134.34	\$502,811.51	\$0.00	\$0.00	(\$2,000,000.00)	\$32,541,573.18
Grand Total:	\$85,187,659.39	\$6,596,902.97	\$26,559,001.88	\$5,668,076.92	\$23,727,703.32	\$0.00	\$88,018,957.95

Utility Billing Delinquency Report

	Apr-24	May-24	Jun-24	Jul-24
30 DAYS - ACTIVE ACCOUNTS	\$31,695.74	\$10,525.05	\$14,088.81	\$19,982.68
60 DAYS - ACTIVE ACCOUNTS	\$738.36	\$803.32	\$974.65	\$2,321.35
90 DAYS - ACTIVE ACCOUNTS	\$1,188.17	\$1,318.70	\$557.49	\$1,461.70
ACCOUNTS RECENTLY CLOSED (1)	\$2,299.71	\$4,851.15	\$3,634.97	\$3,634.97
ACCOUNTS CERTIFIED TO THE COUNTY	\$34,782.28	\$34,782.28	\$26,115.82	\$26,115.82
ACCOUNTS SENT TO COLLECTIONS	\$43,699.45	\$43,504.15	\$43,504.15	\$47,989.15
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$114,403.71	\$95,784.65	\$88,875.89	\$101,505.67
	Aug-24	Sep-24	Oct-24	Nov-24
30 DAYS - ACTIVE ACCOUNTS	\$14,688.03	\$10,609.78	\$2,555.24	\$15,924.22
60 DAYS - ACTIVE ACCOUNTS	\$389.65	\$1,097.24	\$459.55	\$535.98
90 DAYS - ACTIVE ACCOUNTS	\$1,814.20	\$1,060.54	\$188.07	\$234.63
ACCOUNTS RECENTLY CLOSED (1)	\$14,698.56	\$24,276.89	\$40,579.92	\$7,581.25
ACCOUNTS CERTIFIED TO THE COUNTY	\$26,115.82	\$26,115.82	\$45,286.71	\$44,726.79
ACCOUNTS SENT TO COLLECTIONS	\$47,081.26	\$53,270.32	\$52,819.23	\$52,747.58
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$104,787.52	\$116,430.59	\$141,888.72	\$121,750.45
	Dec-24	Jan-25	Feb-25	Mar-25
30 DAYS - ACTIVE ACCOUNTS	\$63,889.41	\$15,045.98	\$54,942.86	\$14,804.95
60 DAYS - ACTIVE ACCOUNTS	\$1,523.90	\$7,076.23	\$13,824.79	\$3,241.52
90 DAYS - ACTIVE ACCOUNTS	\$534.46	\$1,306.59	\$5,165.47	\$3,189.46
ACCOUNTS RECENTLY CLOSED (1)	\$9,445.05	\$9,445.05	\$1,979.67	\$2,651.79
ACCOUNTS CERTIFIED TO THE COUNTY	\$44,726.79	\$44,726.79	\$44,726.79	\$44,726.79
ACCOUNTS SENT TO COLLECTIONS	\$53,405.27	\$53,522.54	\$56,231.85	\$56,231.85
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$173,524.88	\$131,123.18	\$176,871.43	\$124,846.36
	Apr-25	May-25	Jun-25	Jul-25
30 DAYS - ACTIVE ACCOUNTS	\$11,538.18	\$11,643.79		
60 DAYS - ACTIVE ACCOUNTS	\$2,793.58	\$568.64		
90 DAYS - ACTIVE ACCOUNTS	\$3,871.51	\$3,710.34		
ACCOUNTS RECENTLY CLOSED (1)	\$3,595.81	\$3,595.81		
ACCOUNTS CERTIFIED TO THE COUNTY	\$44,726.79	\$30,448.51		
ACCOUNTS SENT TO COLLECTIONS	\$56,878.65	\$57,011.97		
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$123,404.52	\$106,979.06	\$0.00	\$0.00
Delinquent Account Breakdown				
	\$0 - \$500	\$500 - \$1,000	\$1,001 - \$2,000	>\$2,000
Residential				
60 DAYS - ACTIVE ACCOUNTS	30	0	0	0
90 DAYS - ACTIVE ACCOUNTS	19	0	0	0
ACCOUNTS RECENTLY CLOSED	23	0	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	46	16	5	0
ACCOUNTS SENT TO COLLECTIONS	87	11	2	0
Businesses				
60 DAYS - ACTIVE ACCOUNTS	5	0	0	1
90 DAYS - ACTIVE ACCOUNTS	3	0	0	1
ACCOUNTS RECENTLY CLOSED	13	1	1	0
ACCOUNTS CERTIFIED TO THE COUNTY	2	0	0	0
ACCOUNTS SENT TO COLLECTIONS	30	4	2	3

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **\$3,945.69** (2)

YEAR TO DATE COLLECTION COMPANY RECEIPTS **\$62.07**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.
Joann Stores bankruptcy bill adjustment \$3945.69

(3) "30, 60, 90 DAY ACTIVE ACCOUNTS" - accounts with balances. The Feb 2025 increase is due to the reports being run a week later than normal.

BANK RECONCILIATION**April-25**

HUNTINGTON BANK BAL	79,470.00
HUNTINGTON SWEEP	4,806,829.58
Bank Transfer posted following month	0.00
TOTAL HUNTINGTON BANK BAL	4,886,299.58

ADJUSTMENTS TO BANK

SWEEP INTEREST	0.00
payroll bank rec - outstanding items	(73,595.43)
OUTSTANDING CHECKS-HUNTINGTON	(667,480.56)
Corpay checks	4/29 (45,266.34)
UB payment	4/18 0.01

TOTAL ADJUSTMENTS TO BANK BALANCE	(786,342.32)
ADJUSTED BANK BALANCE	4,099,957.26

BOOK BALANCE	4,099,957.26
UNRECONCILED	0.00

NORTHWEST SAVINGS FIRE/EMS

BALANCE PER BANK	172,295.36
OUTSTANDING CHECKS/ BANK FEES	0.00
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR- LOSAP DEPOSIT	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	7.08
ADJUSTED BANK BALANCE	172,288.28

BOOK BALANCE	172,288.28
UNRECONCILED	0.00

MBS GENERAL INVESTMENTS

BALANCE PER BANK	49,533,576.70
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	49,533,576.70

BOOK BALANCE	49,533,576.70
UNRECONCILED	0.00

STAR OHIO

BALANCE PER BANK	32,541,573.18
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	32,541,573.18

BOOK BALANCE	32,541,573.18
UNRECONCILED	0.00

First Merit CD - ODNR (Brine Well)	
BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,312.53
BOOK BALANCE	5,312.53
UNRECONCILED	0.00

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE	
BALANCE PER BANK	1,665,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	1,665,000.00
BOOK BALANCE	1,665,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,250.00
FIRST MERIT DEAN MAY	0.00
TOTAL BOOK BALANCE	88,018,957.95
TOTAL BANK BALANCE	88,018,957.95
UNRECONCILED	0.00

CITY OF HUDSON
SUPPLEMENTAL PAYMENTS FOR MONTH APRIL 2025

<u>VENDOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Destination Hudson	Purchase of furniture and inventory	\$29,640.00
Community First	NA	NA
Pivot Marketing	Marketing Services	\$760.00
Jennifer Batton	NA	NA
Chamber of Commerce	NA	NA
Hudson School District	NA	NA

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.