

A RESOLUTION TERMINATING A JOB CREATION GRANT AGREEMENT WITH DIMENSION ENGINEERING, LLC.

WHEREAS, pursuant to Resolution 16-3 of this Council, passed on January 19, 2016, Council authorized a Job Creation Grant Agreement between the City and Dimension Engineering, Inc., n.k.a. Dimension Engineering, LLC (the "Company") which Company expressed its desire to consolidate its two current operations in Hudson from Akron and Ashtabula and to create additional employment opportunities within the boundaries of the City of Hudson as provided by Resolution No. 05-39, adopted May 4, 2005, which created the Job Creation Grant Program pursuant to Article XVIII, Section 3 and Article VIII, Section 13 of the Ohio Constitution; and

WHEREAS, on November 28, 2017, the Tax Incentive Review Council of Hudson met and was advised that the Company had changed its business strategy and had fallen short of hiring and payroll goals, and the Review Council has recommended to this Council that the Company's Job Creation Grant Program Agreement be terminated.

NOW, THEREFORE, BE IT RESOLVED by the Council of Hudson, Summit County, State of Ohio, that:

Section 1. The Job Creation Grant Agreement between the City of Hudson and Dimension Engineering, LLC is hereby terminated, and the City Manager is directed to immediately cause Dimension Engineering, LLC to be notified of the same.

Section 2. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. This Resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED:

David A. Basil, Mayor

ATTEST:

Elizabeth Slagle, Clerk of Council

I certify that the foregoing Resolution No. 17-207 was duly passed by the Council of said Municipality on _____, 2017.

Elizabeth Slagle, Clerk of Council