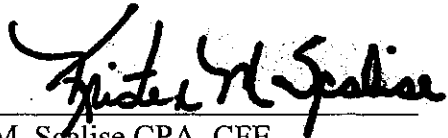


Certificate of Estimated Property Tax Revenue

(Use this form when a taxing authority certifies a millage rate and requests the revenue produced by that rate.)

The County Fiscal Officer of Summit County, Ohio, does hereby certify the following:

1. On November 6, 2020, the taxing authority of the City of Hudson certified a copy of its Resolution No. 20-124, adopted November 4, 2020, requesting the County Fiscal Officer to certify the current tax valuation of the subdivision and the amount of revenue that would be produced by 2.90 mills, to levy a tax outside the ten-mill limitation for supporting the free public library of the Hudson Library and Historical Society purposes pursuant to Revised Code 5705.19 and 5705.191 to be placed on the ballot at the May 4, 2021 election. The levy type is Renewal.
2. The estimated property tax revenue that will be produced by the stated millage, assuming the tax valuation of the subdivision remains constant throughout the life of the levy, is calculated to be \$2,646,903.
3. The total tax valuation of the subdivision used in calculating the estimated property tax revenue is \$1,035,424,170.



Kristen M. Scalise CPA, CFE
Fiscal Officer, County of Summit

November 13, 2020
Date

Prepared by: Susan L. Maple

Entity Name: City of Hudson/Hudson Library
 Resolution No. 20-101
 O.R.C. § 5705.19 and 5705.191
 Levy Type: Renewal
 Purpose: Library
 Eligible for state credits: 2.30 Mills only
 Terms: 5 years
 Date of Estimate: 13-Nov-20

**Worksheet to Calculate Revenue for DTE Form 140R
 When a Taxing Authority Certifies a Rate and Requests the Revenue
 Produced by that Rate for Renewal Levies.**

Calculation of Revenue Estimate

	<u>Real & Public Utility Value</u>	-	<u>Pending Exemption Value</u>	=	<u>Real & Public Utility Value used for rate setting</u> <small>Tax Value less Pending Exemption Value</small>	x	<u>Millage Rate</u>	/1000=	<u>Revenue</u>
1. Class I Real - Res/Ag	\$ 876,880,310		\$ 148,450		\$ 876,731,860		2.509251		\$ 2,199,940
2. Class II Real -Other	\$ 140,758,760		\$ 1,371,940		\$ 139,386,820		2.804977		\$ 390,977
3. Public Utility Personal	\$ 19,305,490		\$ -		\$ 19,305,490		2.900000		\$ 55,986
4. General Personal	\$ -		\$ -		\$ -		-		\$ -
5. Total Real & Public Utility Valuation	\$ <u>1,036,944,560</u>		<u>1,520,390</u>		\$ <u>1,035,424,170</u>				
6. Personal Property Phase-out Reimbursement Payment									\$ -
7. Total Revenue									\$ <u>2,646,903</u>

To be placed on the Ballot at the May 4, 2021 Election.

To be first levied 2021 Tax Year /2022 Collection Year

Cost estimate to a Homeowner of a \$100,000 Home

Appraised Value	Taxable Value	Cost Per Year	Cost Per Half
100000(a)	35,000	\$60.60	\$30.30
100000(b)	35,000	18.56	9.28
Total Cost to a Homeowner		\$79.16	\$39.58

(a) Renewal portion only is eligible for the State of Ohio Non-business and Owner Occupied credits.

(b) Increased portion is not eligible for the State of Ohio credits.