

A RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY FISCAL OFFICER; AND DECLARING AN EMERGENCY.

WHEREAS, the City of Hudson has previously filed the Alternative Tax Budget Information form with the County of Summit Budget Commission for the next succeeding fiscal year commencing January 1, 2014; and,

WHEREAS, the Budget Commission of Summit County, Ohio, has certified its action thereon to Council together with an estimate by the County Fiscal Officer of the rate of each tax necessary to be levied by this Council.

NOW, THEREFORE, Be It Resolved by the Council of the City of Hudson, Summit County, State of Ohio, that:

Section 1: The Council of the City of Hudson hereby accepts the amounts and rates as set forth on the Summit County Budget Commission Certificate of Tax Levy attached hereto as Exhibit "A."

Section 2: This Resolution is declared to be an emergency measure necessary for the preservation of the public health, safety and general welfare and for the further reason that the Resolution must be in effect and submitted to the County Fiscal Officer by November 8, 2013; wherefore, this Resolution shall be in full force and effect immediately upon its passage, provided it receives the affirmative vote of five members of Council elected thereto or six affirmative votes if all members of Council are present at the meeting at which it is passed; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED:

William A. Currin, Mayor

ATTEST:

Elizabeth Slagle, Clerk of Council

I certify that the foregoing Resolution was duly passed by the Council of said Municipality on _____, 2013.

Elizabeth Slagle, Clerk of Council

EXHIBIT A

SUMMIT COUNTY BUDGET COMMISSION CERTIFICATION OF TAX LEVY (ORC Sections 5705.34 & 5705.35)

POLITICAL ENTITY: Hudson City
ESTIMATE

Tax Year 2013/Collection Year 2014

THE VALUATIONS AND TAX RATES REFLECT TAX YEAR 2012/COLLECTION YEAR 2013

LEVIES INSIDE and OUTSIDE 10 MILL LIMITATION, INCLUSIVE OF DEBT LEVIES

1. RES/AG REAL VALUE	719,393,860
2. OTHER REAL VALUE	103,229,410
3. TOTAL RES/AG & OTHER REAL VALUE	822,623,270
4. PUBLIC UTILITY PERSONAL VALUE	4,852,330
5. TOTAL REAL & PUBLIC UTILITY VALUE	827,475,600

Date: September 20, 2013

FUND TYPE CLT FUND #	PURPOSE	Authorized by the Voters on MO/DA/YR	Number of Years Levy to Run	Tax Year	Collection Year	Maximum Rate Authorized to be Levied	REDUCTION FACTOR	EFFECTIVE RATE TO BE LEVIED	RES/AG	OTHER	PUBLIC UTILITY	TOTAL
				Begins/Ends	Begins/Ends		RES/AG OTHER	RES/AG OTHER				
GENERAL 01 00	Inside					3.100		3.100000 3.100000	\$2,230,121	\$320,011	\$15,042	\$2,565,174
DEBT SERVICE 24 00	Park Acquisition Bond	11/4/97	20	97/17	98/18	0.680		0.680000 0.680000	\$489,188	\$70,196	\$3,300	\$562,684
DEBT SERVICE 22 00	Village South Recreation Bond	02/03/98	20	98/17	99/18	0.290		0.290000 0.290000	\$208,624	\$29,937	\$1,407	\$239,968
DEBT SERVICE 25 00	Library Construction Bond	11/02/99	25	99/18	00/19	0.970		0.970000 0.970000	\$697,812	\$100,133	\$4,707	\$802,652
LIBRARY 88 00	Current Expense	Repl/Inc 05/03/11	5	11/15	12/16	2.300	0.000000 0.000000	2.300000 2.300000	\$1,654,606	\$237,428	\$11,160	\$1,903,194
CEMETERY 86 00	Current Expense	Inside				0.170		0.170000 0.170000	\$122,297	\$17,549	\$825	\$140,671
POLICE PENSION 32 00	Inside					0.300		0.300000 0.300000	\$215,818	\$30,969	\$1,456	\$248,243
TOTALS						7.810		7.810000 7.810000	\$5,618,466	\$806,223	\$37,897	\$6,462,586