



FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: September 8, 2022  
TO: City Council Members, Mayor and Interim City Manager  
FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director  
RE: August 2022 Financial Report

Attached are the August month end financial reports. The reports include the following:

1. Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we've included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.
6. Supplemental Payment Schedule – schedule of payments to select vendors as requested by City Council.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a known timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget thru August
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband	General	
Cemetery	Cemetery	
Water	Water	
Electric	Electric	
Golf	Golf	
	Better than estimate or less 2% below estimate	
	Below estimate by 2-5%	
	More than 5% below estimate	

**City of Hudson  
2021 v. 2022 Actual  
August 2022 Financial Report**

Category	2021 YTD Actual	2022 YTD Actual	2021 vs. 2022 YTD Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$2,995,447	\$2,875,197	(\$120,250)	Smaller property tax advance from county in 2022 (timing that should normalize in Sept)
Income Taxes	\$15,445,077	\$16,811,193	\$1,366,116	See attached Supplemental Schedule
Local Government Funds	\$381,800	\$415,326	\$33,526	Increased funding from the state
Kilowatt-Hour Tax	\$490,322	\$498,641	\$8,319	
Zoning and Building Fees	\$146,579	\$111,270	(\$35,309)	Decreased number of permits and related fees in 2022
Fines, Licenses & Permits	\$23,426	\$28,483	\$5,057	
Interest Income	\$301,854	\$335,619	\$33,765	Increased interest rates over 2021
Transfers In, Advances and Reimb.	\$143,918	\$137,038	(\$6,880)	
Miscellaneous	\$46,039	\$89,148	\$43,109	ReWorks grant \$22,000, state grants \$34,000
Total Revenue	<b>\$19,974,462</b>	<b>\$21,301,915</b>	<b>\$1,327,453</b>	
<b>General Fund Cash Balance, January 1</b>	\$16,287,289	\$13,584,170	(\$2,703,119)	
Total Available	<b>\$36,261,751</b>	<b>\$34,886,085</b>	<b>(\$1,375,666)</b>	
<b>General Fund Expenditures</b>				
Police	\$3,910,023	\$3,624,648	(\$285,375)	Decreased equipment purchases \$319,000. New dispatch equipment purchased in 2021
County Health District	\$166,338	\$164,178	(\$2,160)	
Community Development	\$456,460	\$458,103	\$1,643	
Economic Development	\$160,804	\$130,388	(\$30,416)	Decreased professional services \$32,000
Street Trees and ROW	\$204,332	\$177,572	(\$26,760)	Decreased contractual services \$23,000
RITA Fees	\$448,768	\$485,449	\$36,681	Increased income tax collections
Mayor & Council	\$109,522	\$198,292	\$88,770	Increased personnel cost \$74,000 which includes severance pay of \$52,000
City Solicitor	\$210,850	\$299,395	\$88,545	Increased legal fees \$130,000 offset by \$41,000 decrease in personnel expense
Administration	\$720,963	\$1,039,253	\$318,290	Increased personnel \$292,000 including separation agreement \$224,000
Finance	\$941,757	\$872,045	(\$69,712)	Decreased personnel \$80,000
Information Services	\$403,764	\$614,620	\$210,856	Equipment purchases \$135,000, increased personnel \$56,000
Engineering	\$816,709	\$941,199	\$124,490	Increased contractual services \$54,000, surveying equipment \$42,000
Public Properties	\$742,270	\$919,489	\$177,219	Increased cul de sac snow removal \$49,000; parking terrace repairs \$67,000
Public Works Administration	\$280,307	\$255,055	(\$25,252)	Decreased personnel \$22,000
Transfers and Advances Out	\$9,168,270	\$7,943,528	(\$1,224,742)	Decreased transfers out for 2022 capital projects
Total Expenditures	<b>\$18,741,137</b>	<b>\$18,123,214</b>	<b>(\$617,923)</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$17,520,614</b>	<b>\$16,762,871</b>	<b>(\$757,743)</b>	General Fund balance \$758,000 lower at end of August 2022 than August 2021

City of Hudson 2021 v. 2022 Actual August 2022 Financial Report				
Category	2021 YTD Actual	2022 YTD Actual	2021 vs. 2022 YTD Variance	Comments
<b>Other Operating Funds:</b>				
<b>Revenue</b>				
Street Maintenance and Repair	\$2,504,773	\$2,512,817	\$8,044	
Cemeteries	\$360,136	\$280,536	(\$79,600)	Decreased sales/charges for services \$62,000; 2021 had record sales
Parks	\$1,616,245	\$1,766,408	\$150,163	Income tax increase \$137,000
HCTV	\$304,406	\$263,002	(\$41,404)	Timing of franchise fee payments \$76,000 offset by \$30,000 transfer from General Fund 2022
Fire Department	\$1,660,358	\$1,420,238	(\$240,120)	Federal grant \$46,000 in 2021 and decreased income tax revenue \$200,000
Emergency Medical Service	\$1,342,007	\$1,830,606	\$488,599	Increased income tax revenue \$420,000, increased ambulance fees \$68,000
Utilities:				
Water	\$1,469,576	\$1,450,012	(\$19,564)	
Wastewater	\$125,202	\$113,987	(\$11,215)	
Electric	\$13,936,385	\$15,194,912	\$1,258,527	Increased customer sales/charges for services \$1,105,000
Stormwater	\$1,801,801	\$2,191,935	\$390,134	Increased transfer in for capital projects \$400,000
Ellsworth Meadows Golf Course	\$1,446,558	\$1,527,334	\$80,776	Increased play in summer months as compared to 2021, increased rates in 2022
Broadband Service	\$594,427	\$618,247	\$23,820	
Equipment Reserve (Fleet)	\$1,204,050	\$1,237,786	\$33,736	
<b>Total Revenues</b>	<b>\$28,365,924</b>	<b>\$30,407,820</b>	<b>\$2,041,896</b>	
<b>Other Operating Fund Cash Balance, January 1</b>	<b>\$25,748,785</b>	<b>\$28,826,844</b>	<b>\$3,078,059</b>	
<b>Total Available - Other Operating Funds</b>	<b>\$54,114,709</b>	<b>\$59,234,664</b>	<b>\$5,119,955</b>	
<b>Expenditures</b>				
Street Maintenance and Repair	\$2,438,635	\$2,750,647	\$312,012	Personnel increased \$184,000, equipment purchases \$133,000
Cemeteries	\$182,314	\$186,907	\$4,593	
Parks	\$1,649,258	\$1,220,020	(\$429,238)	Decreased capital expenses \$466,000 - trail projects (primarily N. Main)
Cable TV	\$212,823	\$200,195	(\$12,628)	
Fire Department	\$1,286,124	\$1,117,447	(\$168,677)	Decreased capital \$189,000 - communications equipment purchases in 2021
Emergency Medical Services	\$1,444,035	\$1,174,589	(\$269,446)	Ambulance remount purchase in 2021 \$146,000; equipment purchases \$166,000 in 2021
Utilities:				
Water	\$977,462	\$1,180,395	\$202,933	Increased water system capital \$79,000, severance \$101,000
Wastewater	\$16,414	\$15,814	(\$600)	
Electric	\$13,538,038	\$13,360,501	(\$177,537)	Increased purchase of power \$383,000 offset by \$216,000 decreased capital
Stormwater	\$1,211,499	\$2,126,327	\$914,828	Increased capital improvements \$958,000, primarily storm sewer lining, Barlow dam
Ellsworth Meadows Golf Course	\$1,119,753	\$1,214,047	\$94,294	Increased sales resulting in increased purchases for re-sale
Broadband Service	\$355,337	\$321,828	(\$33,509)	Decreased personnel \$45,000 - vacancy recently filled
Equipment Reserve (Fleet)	\$1,283,000	\$1,149,822	(\$133,178)	Decreased vehicle replacement purchases \$261,000 offset by fuel increases \$104,000
<b>Total Expenditures</b>	<b>\$25,714,692</b>	<b>\$26,018,539</b>	<b>\$303,847</b>	
<b>Month End Other Operating Funds Cash Balance</b>	<b>\$28,400,017</b>	<b>\$33,216,125</b>	<b>\$4,816,108</b>	

**City of Hudson**  
**Executive Summary - 2022 Budget v. Actual**  
**August 2022 Financial Report**

Category	2022 YTD Actual	2022 YTD Budget	2022 Bud. vs. Actual Variance	Comments
<b>General Fund Revenue</b>				
Property Taxes	\$2,875,197	\$2,815,842	\$59,356	First half tax settlement higher than originally estimated
Income Taxes	\$16,811,193	\$15,790,444	\$1,020,749	See attached Supplemental Schedule
Local Government Funds	\$415,326	\$300,000	\$115,326	Larger than estimated State funding
Kilowatt-Hour Tax	\$498,641	\$486,667	\$11,974	
Zoning and Building Fees	\$111,270	\$100,000	\$11,270	
Fines, Licenses & Permits	\$28,483	\$33,333	(\$4,850)	
Interest Income	\$335,619	\$240,000	\$95,619	Increasing interest rates over 2021
Transfers In, Advances and Reimb.	\$137,038	\$92,941	\$44,097	Reimburse for right of way takes on S. Main St project \$28,000 not in original budget
Miscellaneous	\$89,148	\$110,000	(\$20,852)	
Total Revenue	<b>\$21,301,915</b>	<b>\$19,969,226</b>	<b>\$1,332,689</b>	
<b>General Fund Cash Balance, January 1</b>	\$13,584,170	\$13,584,170	\$0	
<b>Total Available</b>	<b>\$34,886,085</b>	<b>\$33,553,396</b>	<b>\$1,332,689</b>	
<b>General Fund Expenditures</b>				
Police	\$3,624,648	\$3,751,926	(\$127,278)	Personnel and various other operating expenses below budget
County Health District	\$164,178	\$164,178	\$0	
Community Development	\$458,103	\$512,385	(\$54,282)	Personnel and various other operating expenses below budget
Economic Development	\$130,388	\$167,534	(\$37,146)	Unspent professional services budget
Street Trees and ROW	\$177,572	\$255,243	(\$77,671)	Contractual services not yet expensed
RITA Fees	\$485,449	\$473,333	\$12,116	
Mayor & Council	\$198,292	\$172,165	\$26,127	Overfill of Clerk position
City Solicitor	\$299,395	\$233,844	\$65,551	Outside legal counsel expenses over estimate
Administration	\$1,039,253	\$910,994	\$128,259	Severance pay not in original budget \$224,000
Finance	\$872,045	\$921,675	(\$49,630)	Professional services yet to be expensed
Information Services	\$614,620	\$470,067	\$144,553	Personnel over est. \$65,000, software maintenance renewals expensed early in year
Engineering	\$941,199	\$1,050,237	(\$109,038)	Personnel under budget \$121,000
Public Properties	\$919,489	\$968,362	(\$48,873)	Personnel under budget 34,000, various contractual services not yet expensed
Public Works Administration	\$255,055	\$269,335	(\$14,280)	
Transfers and Advances Out	\$7,943,528	\$7,943,528	\$0	
Total Expenditures	<b>\$18,123,214</b>	<b>\$18,264,806</b>	<b>(\$141,592)</b>	
<b>Month End General Fund Cash Balance</b>	<b>\$16,762,871</b>	<b>\$15,288,589</b>	<b>\$1,474,282</b>	General Fund \$1,474,000 overall favorable to budget through end of August 2022

**City of Hudson**  
**Executive Summary - 2022 Budget v. Actual**  
**August 2022 Financial Report**

Category	2022 YTD Actual	2022 YTD Budget	2022	Comments
			Bud. vs. Actual Variance	
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$2,512,817	\$2,486,667	\$26,150	Sale of assets and insurance reimbursements not in original estimate
Cemeteries	\$280,536	\$255,037	\$25,499	Higher than estimated charges for services \$14,000
Parks	\$1,766,408	\$1,653,334	\$113,074	Higher than estimated income taxes \$95,000
HCTV	\$263,002	\$256,667	\$6,335	
Fire Department	\$1,420,238	\$1,353,940	\$66,298	Higher than estimated income taxes \$54,000
Emergency Medical Service	\$1,830,606	\$1,678,007	\$152,599	Ambulance fees \$92,000 over estimate; income taxes \$39,000 over estimate
Utilities:				
Water	\$1,450,012	\$1,402,119	\$47,893	
Wastewater	\$113,987	\$112,829	\$1,158	
Electric	\$15,194,912	\$12,918,586	\$2,276,326	Sales revenue \$2,215,000 over estimate, increased cost of power
Stormwater	\$2,191,935	\$2,003,667	\$188,268	NEORS D reimbursement \$192,000 not in original estimate
Ellsworth Meadows Golf Course	\$1,527,334	\$1,200,677	\$326,657	Favorable weather and increased play, conservatively estimate \$0 Jan-Mar
Broadband Service	\$618,247	\$631,459	(\$13,212)	
Equipment Reserve (Fleet)	\$1,237,786	\$1,235,351	\$2,435	
Total Revenues	\$30,407,820	\$27,188,339	\$3,219,481	
Other Operating Fund Cash Balance, January 1	\$28,826,844	\$28,826,844	\$0	
Total Available - Other Operating Funds	\$59,234,664	\$56,015,183	\$3,219,481	
Expenditures				
Street Maintenance and Repair	\$2,750,647	\$2,477,079	\$273,568	Snow removal overtime and salt purchases early in the year
Cemeteries	\$186,907	\$205,903	(\$18,996)	
Parks	\$1,220,020	\$1,187,446	\$32,574	
Cable TV	\$200,195	\$253,205	(\$53,010)	Personnel under budget \$60,000 due to vacancy
Fire Department	\$1,117,447	\$1,352,385	(\$234,938)	Various operating accounts not yet expensed or below est, personnel under budget \$151,000
Emergency Medical Services	\$1,174,589	\$1,285,698	(\$111,109)	Various contractual services and materials and supplies below budget
Utilities:				
Water	\$1,180,395	\$1,296,278	(\$115,883)	Personnel and various other operating expenses below budget
Wastewater	\$15,814	\$15,814	\$0	
Electric	\$13,360,501	\$13,507,131	(\$146,630)	Various operating accounts yet to be expensed; vacant position
Stormwater	\$2,126,327	\$2,235,223	(\$108,896)	Personnel and various other operating expenses below budget
Ellsworth Meadows Golf Course	\$1,214,047	\$1,024,651	\$189,396	Several operating accounts over original estimate, increased play and sales
Broadband Service	\$321,828	\$526,416	(\$204,588)	Various operating accounts yet to be expensed, vacant position filled later in year
Equipment Reserve (Fleet)	\$1,149,822	\$1,121,137	\$28,685	Fuel costs over estimate \$32,000
Total Expenditures	\$26,018,539	\$26,488,366	(\$469,827)	
Month End Other Operating Funds Cash Balance	\$33,216,125	\$29,526,817	\$3,689,308	

## SUPPLEMENTAL SCHEDULE FOR AUGUST 2022 FINANCIAL REPORT

### INCOME TAX REVENUE:

**Income Tax** revenues in the General Fund only are \$1,366,000 higher through August 2022 vs. August 2021 and \$1,021,000 above estimate. Through the end of August 2022, Withholding taxes are up 8.2%, Individual taxes are up 9.7% and Net Profit taxes are up 4.6%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$1,847,025 8.8%; we estimated a 2.5% increase over 2021.

Individual and Net Profit tax has recovered from earlier in the year due to some significant payments in August. Withholding taxes continue to trend positively and are running above prior year as we have seen the impact of new employers. Some of the withholding continues to be offset by a large number of employees working from home and therefore are not paying Hudson income taxes.

	2021	% of Total	2022	% of Total	\$ Inc/Dec	% Inc/Dec
<b>RITA</b>						
Withholding	\$ 13,608,453	64.8%	\$ 14,724,944	64.4%	\$ 1,116,491	8.2%
Individual	\$ 3,772,672	18.0%	\$ 4,139,909	18.1%	\$ 367,237	9.7%
Net Profit	\$ 2,889,756	13.8%	\$ 3,024,104	13.2%	\$ 134,348	4.6%
<b>Total RITA</b>	<b>\$ 20,270,881</b>		<b>\$ 21,888,957</b>		<b>\$ 1,618,076</b>	<b>8.0%</b>
Muni Tax (State)/Refund	\$ 732,133	3.5%	\$ 961,082	4.2%	\$ 228,949	31.3%
<b>Gross Income Taxes</b>	<b>\$ 21,003,014</b>	<b>100.0%</b>	<b>\$ 22,850,039</b>	<b>100.0%</b>	<b>\$ 1,847,025</b>	<b>8.8%</b>
Income Tax Credit Payments	\$ (59,624)		\$ (105,108)		\$ (45,484)	-
<b>Net Income Taxes</b>	<b>\$ 20,943,390</b>		<b>\$ 22,744,931</b>		<b>\$ 1,801,541</b>	<b>8.6%</b>

Broadband Services - Summary Report As of August 31, 2022			
Operating Results	Actual	Budget	Variance
Customer Sales	\$ 618,247	\$ 549,760	\$ 68,487
Expenses	\$ (321,828)	\$ (526,416)	\$ 204,588
Operating Income (Loss)	\$ 296,419	\$ 23,345	\$ 273,074
<b>Capital Fund - 402</b>			
January 1, 2022 Balance	\$ 170,299		
YTD Net Expenses	\$ (53,934)		
Outstanding Encumbrances	\$ (30,128)		
Remaining Available Capital	\$ 86,237		
Number of Customers	459	As of July 31, 2022	
Number of Customers	467	As of Aug 31, 2022	
Net Increase over prior month	8		

# VBB Year-to-Date Business Plan Comparison to Actual



Year-to-Date (YTD) as of August 31, 2022

## Opportunities and Updates

- Our team successfully completed the inaugural FCC data mapping for the new semi-annual 477 reporting process.
- Special projects for a VBB Customer will be completed and billed with next cycle. We continue to offer custom services for businesses, and our high customer service standards and innovation are keys to the success of the Velocity brand.
- We will be emphasizing our Voice Service products in our 4<sup>th</sup> quarter marketing efforts.

## Net Income

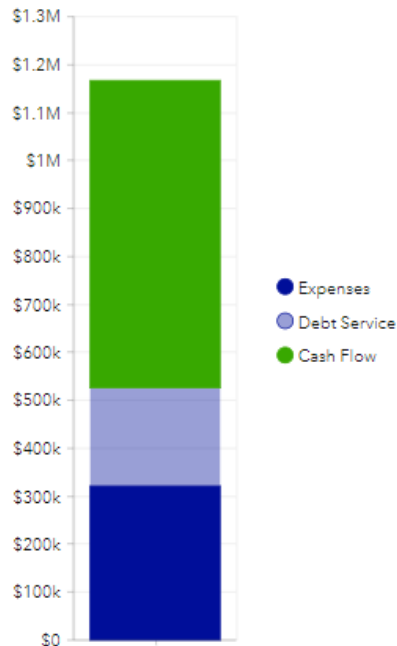
**\$296,419**  
↑\$138,329

Target Business Plan: \$158,090

## Cash Flow

Available for Investment: \$640,529

With our Beginning Fund Balance of \$550k and \$618k collected in YTD Revenues, we still have \$641k for investment purposes, after accounting for \$322k in YTD Expenses and \$205k in Debt Service due.



## Revenue

**\$618,247**  
↓\$13,211

Target Business Plan: \$631,458

64% Collected



Business Plan Revenue \$966,155

## Revenue

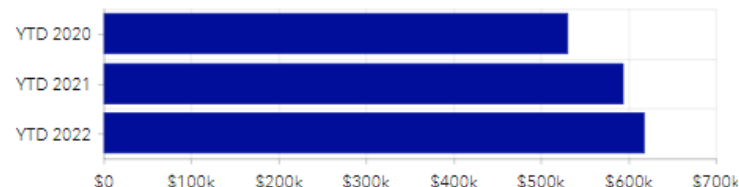
Compared to This Time In Previous Years



↑ 4% from 2021 at this time

## Billings

Compared to This Time In Previous Years



↑ 4% from 2021 at this time

## Expense with Debt Payment

**\$321,828**  
↓\$151,540

Target Business Plan: \$473,368

35% Incurred



Business Plan Expense & Debt \$897,763

## Net Change in Customers

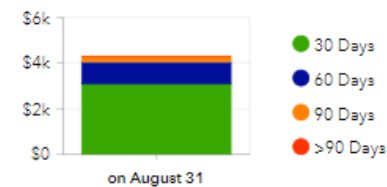
**+35**

YTD Details: ↑ 62 New ↓ 27 Lost Total Customers: 467

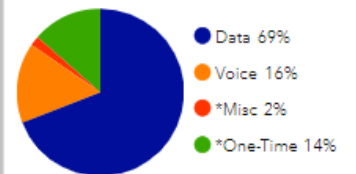
Velocity finished the month strong with 11 new customers added in August. Retail continues to show net growth along with an uptick in new office leases. We are continuing to experience churn as the office space market settles. Our Hudson Business Spotlights in our marketing campaigns have been successful, resulting in the recent additions of several long-standing businesses as new VBB customers.

## Delinquent Billings

Total \$ Delinquent



## Billed Services



\*Misc & one-time include wireless, equipment maintenance, installations, static IPs.

# City of Hudson

## Statement of Cash Position with MTD Totals

From: 1/1/2022 to 8/31/2022

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$9,701,352.54	\$2,254,461.19	\$21,301,914.76	\$2,095,320.91	\$18,123,213.69	\$12,880,053.61	\$1,287,973.61	\$11,592,080.00
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$1,327,599.03	\$317,524.48	\$2,512,817.30	\$499,339.68	\$2,750,647.22	\$1,089,769.11	\$376,867.61	\$712,901.50
202	STATE HIGHWAY IMPROVEMENT	\$207,543.17	\$9,312.96	\$71,609.76	\$0.00	\$65,000.00	\$214,152.93	\$0.00	\$214,152.93
203	CEMETERY	\$301,984.25	\$11,275.09	\$280,535.79	\$16,014.68	\$186,906.73	\$395,613.31	\$9,117.63	\$386,495.68
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$2,358,908.05	\$216,904.37	\$1,766,407.51	\$181,450.11	\$1,220,020.09	\$2,905,295.47	\$3,873,521.05	(\$968,225.58)
206	HUDSON CABLE 25	\$136,457.55	\$76,641.91	\$263,001.58	\$24,953.50	\$200,194.71	\$199,264.42	\$7,200.18	\$192,064.24
213	LAW ENFORCMENT/EDUCAT ION	\$97,815.64	\$160.71	\$1,850.71	\$0.00	\$0.00	\$99,666.35	\$4,880.00	\$94,786.35
221	FIRE DISTRICT	\$4,177,611.75	\$175,451.27	\$1,420,238.13	\$109,887.87	\$1,117,446.95	\$4,480,402.93	\$390,958.64	\$4,089,444.29
224	EMERGENCY MEDICAL SERVICE	\$1,538,847.70	\$206,774.44	\$1,830,605.99	\$136,837.80	\$1,174,589.21	\$2,194,864.48	\$219,476.82	\$1,975,387.66
225	ECONOMIC DEVELOPMENT FUND	\$7,686.62	\$0.00	\$0.00	\$0.00	\$0.00	\$7,686.62	\$0.00	\$7,686.62
230	HUDSON TEEN PROGRAM	\$24,270.22	\$0.00	\$0.00	\$0.00	\$3,661.58	\$20,608.64	\$691.66	\$19,916.98
235	CORONAVIRUS RELIEF FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
240	SUMMIT COUNTY COVID-19 PSPG FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	LOCAL FISCAL RECOVERY FUND	\$1,164,674.65	\$0.00	\$1,173,973.94	\$0.00	\$0.00	\$2,338,648.59	\$0.00	\$2,338,648.59
250	OneOhio Opioid Fund	\$0.00	\$0.00	\$5,705.87	\$0.00	\$0.00	\$5,705.87	\$0.00	\$5,705.87
301	BOND RETIREMENT	\$677,909.21	\$199,900.00	\$1,599,200.00	\$0.00	\$222,569.57	\$2,054,539.64	\$0.00	\$2,054,539.64
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
316	VILLAGE SOUTH BOND DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
318	SPECIAL ASSESSMENT	\$11,464.90	\$0.00	\$0.00	\$0.00	\$0.00	\$11,464.90	\$0.00	\$11,464.90
320	LIBRARY CONST. DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$308,808.99	\$14,786.25	\$125,640.93	\$0.00	\$245,000.00	\$189,449.92	\$0.00	\$189,449.92



**Statement of Cash Position with MTD Totals**

**From: 1/1/2022 to 8/31/2022**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	FUND								
402	BROADBAND CAPITAL	\$170,298.77	\$147.37	\$1,069.37	\$16,776.83	\$55,003.21	\$116,364.93	\$30,127.61	\$86,237.32
430	STREET SIDEWALK CONSTRUCTION	\$6,003,491.94	\$328,478.00	\$2,627,684.00	\$458,389.01	\$3,931,619.37	\$4,699,556.57	\$4,654,901.66	\$44,654.91
431	STORM SEWER IMPROVEMENTS	\$32,368.04	\$0.00	\$0.00	\$0.00	\$0.00	\$32,368.04	\$0.00	\$32,368.04
440	CITY ACQUISITION & CONSTRUCT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
441	Downtown Phase II	\$556,466.70	\$619.66	\$3,863.90	\$0.00	\$500.00	\$559,830.60	\$79,387.16	\$480,443.44
445	Road Reconstruction Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$288,929.44	\$0.00	\$0.00	\$0.00	\$0.00	\$288,929.44	\$0.00	\$288,929.44
480	FIRE CAPITAL REPLACEMENT FUND	\$1,576,820.77	\$1,980.28	\$212,245.55	\$0.00	\$0.00	\$1,789,066.32	\$0.00	\$1,789,066.32
501	WATER FUND	\$3,063,217.91	\$273,042.71	\$1,450,011.98	\$120,302.72	\$1,180,394.90	\$3,332,834.99	\$1,930,683.91	\$1,402,151.08
502	WASTEWATER FUND	\$34,839.75	\$0.00	\$113,986.50	\$0.00	\$15,814.25	\$133,012.00	\$0.00	\$133,012.00
503	ELECTRIC FUND	\$11,384,848.03	\$2,604,320.73	\$15,194,912.08	\$1,691,486.84	\$13,360,500.73	\$13,219,259.38	\$6,010,241.94	\$7,209,017.44
504	STORM WATER UTILITY	\$1,749,949.91	\$250,000.00	\$2,191,935.32	\$437,716.55	\$2,126,326.88	\$1,815,558.35	\$1,731,568.65	\$83,989.70
505	GOLF COURSE	\$1,148,801.51	\$337,098.56	\$1,527,334.44	\$174,005.53	\$1,214,047.10	\$1,462,088.85	\$204,479.91	\$1,257,608.94
508	UTILITY DEPOSITS	\$578,745.98	\$16,158.60	\$57,634.38	\$4,150.00	\$29,980.50	\$606,399.86	\$0.00	\$606,399.86
510	BROADBAND FUND	\$549,530.98	\$79,946.83	\$618,246.75	\$29,708.03	\$321,827.59	\$845,950.14	\$175,134.11	\$670,816.03
601	EQUIP RESERVE & FLEET MAINT	\$1,054,246.09	\$155,235.31	\$1,237,786.00	\$72,727.71	\$1,149,822.29	\$1,142,209.80	\$968,852.99	\$173,356.81
602	SELF-INSURANCE	\$224,215.62	\$16,182.98	\$127,569.25	\$14,285.91	\$103,107.49	\$248,677.38	\$0.00	\$248,677.38
603	FLEXIBLE BENEFITS	\$33,615.87	\$6,453.95	\$56,136.47	\$5,282.22	\$67,582.98	\$22,169.36	\$0.00	\$22,169.36
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
605	Medical Self Insurance Fund	\$103,938.47	\$19,594.26	\$154,313.80	\$14,722.47	\$160,616.70	\$97,635.57	\$0.00	\$97,635.57
701	POLICE PENSION	\$0.00	\$0.00	\$294,206.77	\$0.00	\$3,885.28	\$290,321.49	\$0.00	\$290,321.49
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$52,943.81	\$0.00	\$1,200.00	\$0.00	\$0.00	\$54,143.81	\$0.00	\$54,143.81
709	UNCLAIMED FUNDS	\$30,052.85	\$0.00	\$0.00	\$0.00	\$0.00	\$30,052.85	\$0.00	\$30,052.85
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$389,023.52	\$80,675.00	\$145,999.00	\$300.00	\$173,653.73	\$361,368.79	\$127,774.10	\$233,594.69
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$568,949.04	\$0.00	\$7,500.00	\$0.00	\$41,290.00	\$535,159.04	\$164,240.00	\$370,919.04
731	EMERGENCY MEDICAL SVC. TRUST	\$20,633.89	\$15,600.00	\$17,125.00	\$75.08	\$675.52	\$37,083.37	\$969.57	\$36,113.80
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
736	BANDSTAND TRUST	\$13,763.91	\$15.34	\$95.61	\$0.00	\$0.00	\$13,859.52	\$0.00	\$13,859.52

**Statement of Cash Position with MTD Totals**

**From: 1/1/2022 to 8/31/2022**

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
737	CLOCK TOWER TRUST	\$7,427.69	\$8.28	\$51.60	\$0.00	\$0.00	\$7,479.29	\$0.00	\$7,479.29
738	POOR ENDOWMENT NONEX TRUST	\$45,137.92	\$50.31	\$313.60	\$0.00	\$0.00	\$45,451.52	\$0.00	\$45,451.52
740	LIBRARY LEVY FUND	\$0.00	\$0.00	\$2,320,494.64	\$653,088.09	\$2,205,202.40	\$115,292.24	\$445,782.28	(\$330,490.04)
742	DEAN MAY TRUST	\$1,900.00	\$2.12	\$13.19	\$0.00	\$0.00	\$1,913.19	\$0.00	\$1,913.19
750	DEDICATED TAX REVENUE FUND	\$1,905.31	\$191,879.07	\$1,552,846.26	\$191,879.07	\$1,554,751.57	\$0.00	\$480,086.61	(\$480,086.61)
760	FIRE/EMS SERVICE DISTRIBUTION	\$267,292.76	\$9.54	\$81.49	\$0.00	\$42,774.31	\$224,599.94	\$0.00	\$224,599.94
770	VETERANS MEMORIAL GARDEN FUND	\$16,507.55	\$18.40	\$114.70	\$0.00	\$0.00	\$16,622.25	\$0.00	\$16,622.25
805	STORM SEWER ASSESSMENTS	\$262,772.91	\$0.00	\$0.00	\$0.00	\$26,807.93	\$235,964.98	\$0.00	\$235,964.98
<b>Grand Total:</b>		<u>\$56,509,484.89</u>	<u>\$7,860,709.97</u>	<u>\$62,268,273.92</u>	<u>\$6,948,700.61</u>	<u>\$53,075,434.48</u>	<u>\$65,702,324.33</u>	<u>\$23,174,917.70</u>	<u>\$42,527,406.63</u>

# City of Hudson Bank Report

Banks: to YDC Demo Note

As Of: 1/1/2022 to 8/31/2022

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
Broadband Services Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CASH DRAWER/PETTY CASH	\$1,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,312.53	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,312.53
PRIMARY CHECKING ACCT	\$885,626.06	\$6,578,379.78	\$51,572,296.50	\$4,196,072.20	\$29,567,664.49	(\$20,078,581.04)	\$2,811,677.03
INVESTMENT POOLED MONIES	\$44,296,668.14	\$0.00	\$0.00	\$0.00	\$0.00	\$7,504,545.56	\$51,801,213.70
CD INVESTMENTS	\$750,000.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$250,000.00)	\$500,000.00
FIRE AND EMS SERVICE AWARDS	\$267,259.76	\$9.54	\$81.49	\$0.00	\$42,774.31	\$0.00	\$224,566.94
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,488,869.79	\$12,824,035.48	\$12,824,035.48	\$0.00
Star Ohio	\$9,563,368.40	\$18,562.03	\$54,935.73	\$0.00	\$0.00	\$0.00	\$9,618,304.13
<b>Grand Total:</b>	<b>\$56,509,484.89</b>	<b>\$6,596,951.35</b>	<b>\$51,627,313.72</b>	<b>\$5,684,941.99</b>	<b>\$42,434,474.28</b>	<b>\$0.00</b>	<b>\$65,702,324.33</b>

### Utility Billing Delinquency Report

	Aug-21	Sep-21	Oct-21	Nov-21
30 DAYS - ACTIVE ACCOUNTS	\$10,000.17	\$4,455.31	\$17,424.60	\$14,029.00
60 DAYS - ACTIVE ACCOUNTS	\$4,466.54	\$2,051.52	\$1,637.34	\$2,231.07
90 DAYS - ACTIVE ACCOUNTS	\$8,261.77	\$7,304.04	\$4,128.85	\$3,541.90
ACCOUNTS RECENTLY CLOSED (1)	\$2,992.38	\$2,974.52	\$3,519.24	\$3,213.77
ACCOUNTS CERTIFIED TO THE COUNTY	\$28,212.59	\$42,499.56	\$42,499.56	\$42,499.56
ACCOUNTS SENT TO COLLECTIONS	\$32,197.30	\$32,197.30	\$32,025.51	\$31,922.53
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$86,130.75</b>	<b>\$91,482.25</b>	<b>\$101,235.10</b>	<b>\$97,437.83</b>
	Dec-21	Jan-22	Feb-22	Mar-22
30 DAYS - ACTIVE ACCOUNTS	\$14,229.23	\$14,862.18	\$18,518.13	\$18,612.30
60 DAYS - ACTIVE ACCOUNTS	\$7,214.52	\$6,648.79	\$7,524.93	\$5,944.46
90 DAYS - ACTIVE ACCOUNTS	\$3,650.34	\$5,838.29	\$7,543.45	\$4,012.98
ACCOUNTS RECENTLY CLOSED (1)	\$6,015.41	\$6,133.94	\$5,335.30	\$4,942.77
ACCOUNTS CERTIFIED TO THE COUNTY	\$42,499.56	\$42,499.56	\$42,499.56	\$42,499.56
ACCOUNTS SENT TO COLLECTIONS	\$31,922.53	\$31,922.53	\$23,721.98	\$23,721.98
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$105,531.59</b>	<b>\$107,905.29</b>	<b>\$105,143.35</b>	<b>\$99,734.05</b>
	Apr-22	May-22	Jun-22	Jul-22
30 DAYS - ACTIVE ACCOUNTS	\$19,733.68	\$19,957.34	\$17,549.11	\$17,432.72
60 DAYS - ACTIVE ACCOUNTS	\$7,291.40	\$5,577.48	\$6,341.81	\$7,262.78
90 DAYS - ACTIVE ACCOUNTS	\$4,850.38	\$6,118.03	\$6,377.41	\$7,818.79
ACCOUNTS RECENTLY CLOSED (1)	\$5,138.23	\$6,185.69	\$10,671.87	\$5,075.62
ACCOUNTS CERTIFIED TO THE COUNTY	\$42,499.56	\$24,919.98	\$24,919.98	\$24,919.98
ACCOUNTS SENT TO COLLECTIONS	\$23,721.98	\$25,492.33	\$26,303.67	\$26,061.82
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$103,235.23</b>	<b>\$88,250.85</b>	<b>\$92,163.85</b>	<b>\$88,571.71</b>
	Aug-22	Sep-22	Oct-22	Nov-22
30 DAYS - ACTIVE ACCOUNTS	\$19,733.68	\$21,132.55		
60 DAYS - ACTIVE ACCOUNTS	\$7,291.40	\$3,320.51		
90 DAYS - ACTIVE ACCOUNTS	\$4,850.38	\$5,733.53		
ACCOUNTS RECENTLY CLOSED (1)	\$5,138.23	\$4,342.09		
ACCOUNTS CERTIFIED TO THE COUNTY	\$42,499.56	\$24,919.98		
ACCOUNTS SENT TO COLLECTIONS	\$23,721.98	\$26,290.59		
<b>TOTAL UTILITY BILLING DELINQUENT AMOUNT</b>	<b>\$103,235.23</b>	<b>\$85,739.25</b>	<b>\$0.00</b>	<b>\$0.00</b>

#### Delinquent Account Breakdown

	<u>\$0 - \$500</u>	<u>\$500 - \$1,000</u>	<u>\$1,001 - \$2,000</u>	<u>&gt;\$2,000</u>
<b><u>Residential</u></b>				
60 DAYS - ACTIVE ACCOUNTS	49	0	0	0
90 DAYS - ACTIVE ACCOUNTS	17	0	0	0
ACCOUNTS RECENTLY CLOSED	23	1	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	46	11	1	0
ACCOUNTS SENT TO COLLECTIONS	54	3	3	0
<b><u>Businesses</u></b>				
60 DAYS - ACTIVE ACCOUNTS	6	0	1	0
90 DAYS - ACTIVE ACCOUNTS	2	0	0	1
ACCOUNTS RECENTLY CLOSED	5	0	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	5	0	1	1
ACCOUNTS SENT TO COLLECTIONS	14	2	2	1

**TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S** **\$8,200.55** (2)

**YEAR TO DATE COLLECTION COMPANY RECEIPTS** **\$0.00**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees. 2018 Collection Accounts Written off.

**BANK RECONCILIATION**  
**June-22**

HUNTINGTON BANK BAL	3,441,736.84
HUNTINGTON SWEEP	
TOTAL HUNTINGTON BANK BAL	3,441,736.84

**ADJUSTMENTS TO BANK**

SWEEP INTEREST	0.00
payroll bank rec - outstanding items	(124,473.40)
OUTSTANDING CHECKS-HUNTINGTON	(499,284.57)

ICloud Amex	8/22	(6.00)
Tramonte	8/22	849.19
Tramonte	8/29	160.28
Health Equity	8/29	2,983.62
Superior Beverage	8/30	341.43
8/29 Golf Credit Card	8/31	(6,237.43)

**DEPOSITS IN TRANSIT**

Golf Sales 8/29/22	8/30	(2,553.57)
Golf Sales 8/30/22	8/31	(1,839.36)

<b>TOTAL ADJUSTMENTS TO BANK BALANCE</b>	(630,059.81)
<b>ADJUSTED BANK BALANCE</b>	2,811,677.03

<b>BOOK BALANCE</b>	2,811,677.03
UNRECONCILED	0.00

**NORTHWEST SAVINGS FIRE/EMS**

BALANCE PER BANK	224,576.48
OUTSTANDING CHECKS/ <b>BANK FEES</b>	0.00
CHECKS POSTED THE FOLLOWING MONTH	0.00
POSTING ERROR	0.00
STOP PAYMENT POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	9.54
<b>ADJUSTED BANK BALANCE</b>	224,566.94

<b>BOOK BALANCE</b>	224,566.94
UNRECONCILED	0.00

**MBS GENERAL INVESTMENTS**

BALANCE PER BANK	51,801,213.70
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
<b>ADJUSTED BANK BALANCE</b>	51,801,213.70

<b>BOOK BALANCE</b>	51,801,213.70
UNRECONCILED	0.00

**STAR OHIO**

BALANCE PER BANK	9,618,304.13
BANK TRANSFER POSTED FOLLOWING MONTH	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	9,618,304.13
BOOK BALANCE	9,618,304.13
UNRECONCILED	0.00

**MORGAN BANK CD INVESTMENTS**

BALANCE PER BANK	500,000.00
POSTING ERROR	0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	500,000.00
BOOK BALANCE	500,000.00
UNRECONCILED	0.00

**First Merit CD - ODNR (Brine Well)**

BALANCE PER BANK	5,312.53
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	5,312.53
BOOK BALANCE	5,312.53
UNRECONCILED	0.00

**DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE**

BALANCE PER BANK	740,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	740,000.00
BOOK BALANCE	740,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,250.00
FIRST MERIT DEAN MAY	0.00
TOTAL BOOK BALANCE	65,702,324.33
TOTAL BANK BALANCE	65,702,324.33
UNRECONCILED	0.00

CITY OF HUDSON  
SUPPLEMENTAL PAYMENTS FOR MONTH OF AUGUST 2022

<u>VENDOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Destination Hudson	NA	NA
Community First	NA	NA
Pivot Marketing	NA	NA
Jennifer Batton	NA	NA
Chamber of Commerce	Annual registration (foursome) for Hudson Chamber	\$400
Hudson School District	NA	NA

Notes:

1. NA – no payments made to vendor in current month
2. The above schedule excludes income tax payments to the Hudson School District that represents the District's share of income taxes as approved by voters.