

PUBLIC HEARING NOTICE

Pursuant to Section 3.08 of the Charter of the City of Hudson, Ohio, the Council of the City of Hudson will hold a public hearing at 7:30 p.m. on Tuesday, October 19, 2021, in the Meeting Room of the Town Hall, 27 East Main Street, Hudson, Ohio on an Ordinance entitled "AN ORDINANCE AMENDING SECTION 1048.02, "RATE SCHEDULES," OF THE STREETS, UTILITIES AND PUBLIC SERVICES CODE TO ADOPT ADJUSTMENTS TO THE ELECTRIC POWER SUPPLY COST ADJUSTMENT FACTOR IN THE SCHEDULE OF CHARGES."

Summary:

If enacted by Council, this Ordinance will change the rates for electric as follows (changes are noted in stricken and bolded/underlined text):

Electric rates and charges for Hudson Public Power, a Municipal electric utility of the City of Hudson, are governed by Section 1048.02 of the City's Codified Ordinances, which provides rate schedules for the following customer categories: (a) Residential; (b) Controlled Electric Water Heating; (c) Commercial-Small; and (d) Commercial-Large. A customer's total monthly charges for electricity consumed are calculated using the applicable rate schedule, and these charges are then increased or decreased by the **Power Supply Cost Adjustment Factor** (PSCAF).

The PSCAF is determined each month to the nearest \$0.0000 per kWh by the following formula:

$PSCAF = [TPSC/TPE - BPSC] \times ELF$

TPSC = Total Power Supply Cost, Excluding the Cost of Power to Serve Schedule

E2 Rate Customers (\$)

TPE = Total Purchased Energy, Excluding the Energy Required to Serve Schedule

E2 Rate Customers (kWh)

BPSC = Base Power Supply Costs = \$0.0758 \$0.0697 per kWh

ELF = Energy Loss Factor = $\frac{1.07}{1.09\%}$

Effective Date:

If enacted by Council, this Ordinance shall take effect and be in force from and after the billing cycle due and payable on January 10, 2022.

A copy of this Ordinance is available for public inspection online via the City's website (www.hudson.oh.us/713/Public-Hearings) and in-person during normal business hours in the office of the Clerk of Council, City Hall, 1140 Terex Road, Hudson, Ohio.

By: Elizabeth Slagle, Clerk of Council

HHT: 9/26 & 10/3/2021