

A RESOLUTION AUTHORIZING THE CITY MANAGER TO APPROVE  
THE ASSIGNMENT OF A COMMUNITY REINVESTMENT ACT  
AGREEMENT FROM HUDSON 21, LLC TO AURORA INDUSTRIAL, LLC.

WHEREAS, on October 18, 2016, this Council passed Resolution No. 16-160 to authorize a Community Reinvestment Act Agreement ("Agreement") with Hudson 21, LLC to support the construction of a commercial building located at 725 West Streetsboro Street which was subsequently entered into between Hudson 21, LLC and the City; and

WHEREAS, it has been requested by Hudson 21, LLC to permit the Agreement to be assigned to an entity, Aurora Industrial, LLC, that will be purchasing the property that is the subject of the Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Hudson, County of Summit, State of Ohio, that:

Section 1: The City Manager is authorized to approve the assignment of the existing Community Reinvestment Act Agreement, authorized by this Council pursuant to Resolution No. 16-160, from Hudson 21, LLC to Aurora Industrial, LLC, the entity that is purchasing the property that is subject to the Agreement located at 725 West Streetsboro Street in the City of Hudson.

Section 2: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3: This Resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED:

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Craig A. Shubert, Mayor

ATTEST:

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Elizabeth Slagle, Clerk of Council

I certify that the foregoing Resolution No. 21-109 was duly passed by the Council of said Municipality on \_\_\_\_\_, 2021.

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Elizabeth Slagle, Clerk of Council