

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-1785

DATE:

February 16, 2018

TO:

City Council Members, Mayor and City Manager

FROM:

Jeffrey F. Knoblauch, Finance Director

RE:

January 2018 Financial Report

Attached are the January month end financial reports. The reports include the following:

- 1. A Statement of Cash from Revenue and Expense
- 2. An Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
- 3. <u>Supplemental Schedule</u> includes comparison of income tax revenue to prior year as well a breakdown by revenue type. We also include the section on the Velocity Broadband year to date financial results.
- 4. <u>Bank Report</u> has been included to summarize the investment instruments on which the City earns interest income.
- 5. <u>Bank Reconciliation</u> has been included to show the City's accounts and related reconciling items.
- 6. <u>Utility Billing Delinquency Report</u> Due to a software problem, the January and February delinquency report shows erroneous information and is therefore not included. The problem is being corrected but the delinquency report will not be included until the March monthly report.

<u>Note:</u> As requested, at the bottom of the Utility Billing Delinquency Report, we added the year to date amount received from the collection companies. We currently use Babcock & Wasserman Co, LPA as our collection agency at a discounted rate of 18%.

City of Hudson Statement of Cash Position with MTD Totals

From: 1/1/2018 to 1/31/2018

Include Inactive Accounts: No Page Break on Fund: No

Funds: 101 to 822

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$3,807,319,46	\$1,935,936.75	\$1,935,936.75	\$1,667,426.29	\$1,667,426.29	\$4.075,829.92	\$1,655,753.39	\$2,420,076.53
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$509,096.95	\$212,682.14	\$212,682.14	\$401,719.99	\$401,719.99	\$320,059.10	\$751,315.82	(\$431,256.72)
202	STATE HIGHWAY IMPROVEMENT	\$79,245.85	\$1,436.72	\$1,436.72	\$0.00	\$0.00	\$80,682.57	\$65,000.00	\$15,682.57
203	CEMETERY	\$166,549.63	\$7,824.00	\$7,824.00	\$17,020.66	\$17,020.66	\$157,352.97	\$18,621.42	\$138,731.55
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$2,128,422.44	\$178,303.50	\$178,303.50	\$97,985.80	\$97,985.80	\$2,208,740.14	\$425,345.85	\$1,783,394.29
206	HUDSON CABLE 25	\$20,619.99	\$5,673.57	\$5,673.57	\$25,990.40	\$25,990.40	\$303.16	\$5,788.19	(\$5,485.03)
208	STATE PERMISSIVE AUTO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
209	DRUG LAW ENFOR (DARE)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
210	COUNTY PERMISSIVE AUTO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
213	LAW ENFORCMENT/EDUCAT ION	\$105,656.47	\$244.00	\$244.00	\$0.00	\$0.00	\$105,900.47	\$0.00	\$105,900.47
215	COURT COMPUTER FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
221	FIRE DISTRICT	\$2,404,414.80	\$177,841.77	\$177,841.77	\$127,811.11	\$127,811.11	\$2,454,445.46	\$181,535.40	\$2,272,910.06
224	EMERGENCY MEDICAL SERVICE	\$210,383.84	\$151,876.40	\$151,876.40	\$126,091.18	\$126,091.18	\$236,169.06	\$225,275.19	\$10,893.87
225	ECONOMIC DEVELOPEMENT FUND	\$55,908.62	\$0.00	\$0.00	\$0.00	\$0.00	\$55,908.62	\$0.00	\$55,908.62
230	HUDSON TEEN PROGRAM	\$31,903.52	\$0.00	\$0.00	\$0.00	\$0.00	\$31,903.52	\$3,850.00	\$28,053.52
232	FEMA FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
234	DUI TASK FORCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
301	BOND RETIREMENT	\$514,245.78	\$162,653.00	\$162,653.00	\$3,592.84	\$3,592.84	\$673,305.94	\$0.00	\$673,305.94
307	FIRE/EMS DEBT SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$16,048.79	\$0.00	\$0.00	\$0.00	\$0.00	\$16,048.79	\$0.00	\$16,048.79
316	VILLAGE SOUTH BOND	\$10,466.35	\$0.00	\$0.00	\$0.00	\$0.00	\$10,466.35	\$0.00	\$10,466.35
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Statement of Cash Position with MTD Totals

From: 1/1/2018 to 1/31/2018

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
	DEBT	24.41.00				1 1 1	Dalarios		
318	SPECIAL ASSESSMENT	\$131,924,47	\$0.00	\$0.00	\$0.00	\$0.00	\$131,924.47	\$0.00	\$131,924.47
320	LIBRARY CONST. DEBT	\$24,826.11	\$0.00	\$0.00	\$0.00	\$0.00	\$24,826.11	\$0.00	\$24,826.11
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$153,274.33	\$13,227.66	\$13,227.66	\$0.00	\$0.00	\$166,501.99	\$245,000.00	(\$78,498.01)
402	BROADBAND CAPITAL	\$765,999.48	\$0.00	\$0.00	\$8,668.34	\$8,668.34	\$757,331.14	\$230,945.85	\$526,385.29
415	GOLF CONSTRUCTION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
430	STREET SIDEWALK CONSTRUCTION	\$1,788,065.17	\$105,833.00	\$105,833.00	\$42,080.24	\$42,080.24	\$1,851,817.93	\$2,366,501.86	(\$514,683.93)
431	STORM SEWER IMPROVEMENTS	\$613,045.90	\$0.00	\$0.00	\$129.60	\$129.60	\$612,916.30	\$190,540.18	\$422,376.12
440	CITY ACQUISITION & CONSTRUCT	\$4,555,485.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,555,485.00	\$25,715.00	\$4,529,770.00
441	Downtown Phase II	\$240,708.20	\$0.00	\$0.00	\$21,760.81	\$21,760.81	\$218,947.39	\$884,335.82	(\$665,388.43)
445	Road Reconstruction Fund	\$2,151.76	\$1.69	\$1.69	\$0.00	\$0.00	\$2,153.45	\$0.00	\$2,153.45
450	WATER CAP PROJ- DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	WASTEWATER CAPITAL PROJECTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
456	POLICE STATION AQUISITION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
471	MILFORD/SR 91 CONNECTOR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
475	BARLOW ROAD WIDENING	\$107,254.52	\$0.00	\$0.00	\$0.00	\$0.00	\$107,254.52	\$65,575.93	\$41,678.59
476	ATTERBURY BLVD RECONSTRUCTION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
477	ATTERBURY BRIDGE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
480	FIRE CAPITAL REPLACEMENT FUND	\$707,230.79	\$552.04	\$552.04	\$0.00	\$0.00	\$707,782.83	\$77.00	\$707,705.83
490	YOUTH DEVLP CENTER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
501	WATER FUND	\$1,390,777.96	\$184,023.94	\$184,023.94	\$115,957.53	\$115,957.53	\$1,458,844.37	\$926,277.02	\$532,567.35
502	WASTEWATER FUND	\$19,666.83	\$52,700.91	\$52,700.91	\$300,181.27	\$300,181.27	(\$227,813.53)	\$0.00	(\$227,813.53)
503	ELECTRIC FUND	\$10,998,355.85	\$2,117,367.61	\$2,117,367.61	\$1,822,156.35	\$1,822,156.35	\$11,293,567.11	\$16,863,560.70	(\$5,569,993.59)
504	STORM WATER UTILITY	\$634,966.45	\$117,417.00	\$117,417.00	\$221,366.81	\$221,366.81	\$531,016.64	\$430,880.03	\$100,136.61
505	GOLF COURSE	\$87,200.16	\$2,178.54	\$2,178.54	\$36,653.09	\$36,653.09	\$52,725.61	\$407,052.15	(\$354,326.54)
508	UTILITY DEPOSITS	\$399,263.29	\$4,354.50	\$4,354.50	\$2,350.00	\$2,350.00	\$401,267.79	\$0.00	\$401,267.79
601	EQUIP RESERVE & FLEET MAINT	\$801,550.03	\$81,724.71	\$81,724.71	\$64,927.69	\$64,927.69	\$818,347.05	\$1,155,882.51	(\$337,535.46)
602	SELF-INSURANCE	\$61,844.16	\$2,124.22	\$2,124.22	\$7,666.74	\$7,666.74	\$56,301.64	\$0.00	\$56,301.64
603	FLEXIBLE BENEFITS	\$3,696.65	\$8,260.88	\$8,260.88	\$7,438.30	\$7,438.30	\$4,519.23	\$0.00	\$4,519.23
604	INFORMATION SERVICES	\$70,237.94	\$0.00	\$0.00	\$14,160.42	\$14,160.42	\$56,077.52	\$24,373.79	\$31,703.73

Statement of Cash Position with MTD Totals

From: 1/1/2018 to 1/31/2018

Fund	Description	Beginning	Net Revenue	Net Revenue 1	Net Expenses		Unexpended	Encumbrance	Ending
	2000.1p.1.011	Balance	MTD	YTD	MTD	YTD	Balance	YTD	Balance
605	Medical Self Insurance Fund	\$196,666.54	\$0.00	\$0.00	\$18,011.16	\$18,011.16	\$178,655.38	\$0.00	\$178,655.38
701	POLICE PENSION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$51,562.81	\$0.00	\$0.00	\$0.00	\$0.00	\$51,562.81	\$0.00	\$51,562.81
709	PERF BOND/UNCLAIMED FUNDS	\$31,789.52	\$0.00	\$0.00	\$0.00	\$0.00	\$31,789.52	\$0.00	\$31,789.52
710	WILLOWS OF HUDSON II INSPECTN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
712	CHADDS FORD INSPECTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
713	CHADDS FORD SETTLEMENTS ADDTN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$340,210.34	\$3,245.65	\$3,245.65	\$7,491.63	\$7,491.63	\$335,964.36	\$245,397.59	\$90,566.77
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$660,713.36	\$5,700.00	\$5,700.00	\$4,500.00	\$4,500.00	\$661,913.36	\$233,129.32	\$428,784.04
731	EMERGENCY MEDICAL SVC. TRUST	\$12,035.91	\$2,500.00	\$2,500.00	\$71.91	\$71.91	\$14,464.00	\$798.09	\$13,665.91
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
735	PLAYGROUND TRUST	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
736	BANDSTAND TRUST	\$12,781.33	\$9.98	\$9.98	\$0.00	\$0.00	\$12,791.31	\$0.00	\$12,791.31
737	CLOCK TOWER TRUST	\$6,974.63	\$5.44	\$5.44	\$0.00	\$0.00	\$6,980.07	\$0.00	\$6,980.07
738	POOR ENDOWMENT NONEX TRUST	\$42,384.73	\$33.08	\$33.08	\$0.00	\$0.00	\$42,417.81	\$0.00	\$42,417.81
740	LIBRARY LEVY FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,880,000.00	(\$1,880,000.00)
742	DEAN MAY TRUST	\$1,816.43	\$0.03	\$0.03	\$0.00	\$0.00	\$1,816. 4 6	\$0.00	\$1,816.46
750	DEDICATED TAX REVENUE FUND	\$0.00	\$158,097.35	\$158,097.35	\$158,097.35	\$158,097.35	\$0.00	\$1,156,677.62	(\$1,156,677.62)
760	FIRE/EMS SERVICE DISTRIBUTION	\$236,084.77	\$132.90	\$132.90	\$0.00	\$0.00	\$236,217.67	\$0.00	\$236,217.67
770	VETERANS MEMORIAL GARDEN FUND	\$16,669.66	\$13.01	\$13.01	\$0.00	\$0.00	\$16,682.67	\$0.00	\$16,682.67
802	FIRE CLAIM FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
805	STORM SEWER ASSESSMENTS	\$278,489.31	\$0.00	\$0.00	\$0.00	\$0.00	\$278,489.31	\$0.00	\$278,489.31
Grand	Total:	\$39,739,900.55	\$5,693,975.99	\$5,693,975.99	\$5,321,307.51	\$5,321,307.51	\$40,112,569.03	\$30,665,205.72	\$9,447,363.31

City of Hudson 2017 v. 2018 Actual January 2018 Financial Report

		2017 YTD	2018 YTD	2017 vs. 2018	是《表示符号》中的表现在的表现代的文字中的表现的表现代的。 第二章
	Category	Actual	Actual	YTD Variance	Comments
General Fund Rev	enue				
	Property Taxes	\$0	\$0	\$0	
	Income Taxes	\$1,275,118	\$1,734,011		Increased overall tax collections. See attached Supplemental Schedule
	Local Government Funds	\$34,180	\$31,677	(\$2,503)	
	Kilowatt-Hour Tax	\$47,441	\$55,037	\$7,596	
	Zoning and Building Fees	\$9,562	\$8,738	(\$824)	
	Broadband Service	\$24,146	\$30,766	\$6,620	Increased customer base over 2017
	Fines, Licenses & Permits	\$6,216	\$5,878	(\$338)	
	Interest Income	\$13,070	\$26,569	THE RESERVE OF THE PARTY OF THE	Increased maturities and interest rates in January 2018
	Transfers In, Advances and Reimb.	\$70,611	\$11,311		ODOT refund from SR 303 project in January 2017 (\$55,000)
	Miscellaneous	\$20,978	\$31,950	\$10,972	
	Total Revenue	\$1,501,322	\$1,935,937	\$434,615	
General Fund Cas	h Balance, January 1	\$7,784,914	\$7,255,292	(\$529,622)	
Total Available		\$9,286,236	\$9,191,229	(\$95,007)	
	Police	\$435,330	\$387,386	(\$47,944)	Increased small capital purchases and contractual services in January 2017
	Police	\$435,330	\$387,386	(\$47,944)	Increased small capital nurchases and contractual services in January 2017
	County Health District	0.9	0.9	90	moreased smarr capital purchases and contractual services in sandary 2017
	County Health District	\$0 \$83.411	\$0 \$57,050	\$0	
	Community Development	\$83,411	\$57,059	(\$26,352)	Increased overall personnel cost for January 2017
	Community Development Economic Development	\$83,411 \$16,185	\$57,059 \$29,023	(\$26,352) \$12,838	Increased overall personnel cost for January 2017
	Community Development Economic Development Street Trees and ROW	\$83,411 \$16,185 \$32,178	\$57,059 \$29,023 \$11,701	(\$26,352) \$12,838 (\$20,477)	Increased overall personnel cost for January 2017 Tree trimming payment in January 2017 (\$26,108)
	Community Development Economic Development Street Trees and ROW RITA Fees	\$83,411 \$16,185 \$32,178 \$38,539	\$57,059 \$29,023 \$11,701 \$52,372	(\$26,352) \$12,838 (\$20,477) \$13,833	Increased overall personnel cost for January 2017
	Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council	\$83,411 \$16,185 \$32,178 \$38,539 \$18,111	\$57,059 \$29,023 \$11,701 \$52,372 \$15,916	(\$26,352) \$12,838 (\$20,477) \$13,833 (\$2,195)	Increased overall personnel cost for January 2017 Tree trimming payment in January 2017 (\$26,108)
	Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council City Solicitor	\$83,411 \$16,185 \$32,178 \$38,539 \$18,111 \$23,589	\$57,059 \$29,023 \$11,701 \$52,372 \$15,916 \$16,243	(\$26,352) \$12,838 (\$20,477) \$13,833 (\$2,195) (\$7,346)	Increased overall personnel cost for January 2017 Tree trimming payment in January 2017 (\$26,108)
	Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration	\$83,411 \$16,185 \$32,178 \$38,539 \$18,111 \$23,589 \$80,022	\$57,059 \$29,023 \$11,701 \$52,372 \$15,916 \$16,243 \$74,238	(\$26,352) \$12,838 (\$20,477) \$13,833 (\$2,195) (\$7,346) (\$5,784)	Increased overall personnel cost for January 2017 Tree trimming payment in January 2017 (\$26,108)
	Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance	\$83,411 \$16,185 \$32,178 \$38,539 \$18,111 \$23,589 \$80,022 \$65,446	\$57,059 \$29,023 \$11,701 \$52,372 \$15,916 \$16,243 \$74,238 \$62,405	(\$26,352) \$12,838 (\$20,477) \$13,833 (\$2,195) (\$7,346) (\$5,784) (\$3,041)	Increased overall personnel cost for January 2017 Tree trimming payment in January 2017 (\$26,108) Increase RITA income tax collections
	Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance Information Services	\$83,411 \$16,185 \$32,178 \$38,539 \$18,111 \$23,589 \$80,022 \$65,446 \$0	\$57,059 \$29,023 \$11,701 \$52,372 \$15,916 \$16,243 \$74,238 \$62,405	(\$26,352) \$12,838 (\$20,477) \$13,833 (\$2,195) (\$7,346) (\$5,784) (\$3,041) \$22,798	Increased overall personnel cost for January 2017 Tree trimming payment in January 2017 (\$26,108) Increase RITA income tax collections Information services moved to General Fund starting in 2018
	Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance Information Services Broadband Service	\$83,411 \$16,185 \$32,178 \$38,539 \$18,111 \$23,589 \$80,022 \$65,446 \$0 \$25,487	\$57,059 \$29,023 \$11,701 \$52,372 \$15,916 \$16,243 \$74,238 \$62,405 \$22,798 \$43,324	(\$26,352) \$12,838 (\$20,477) \$13,833 (\$2,195) (\$7,346) (\$5,784) (\$3,041) \$22,798 \$17,837	Increased overall personnel cost for January 2017 Tree trimming payment in January 2017 (\$26,108) Increase RITA income tax collections Information services moved to General Fund starting in 2018 Increased contractual services over January 2017
	Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance Information Services Broadband Service Engineering	\$83,411 \$16,185 \$32,178 \$38,539 \$18,111 \$23,589 \$80,022 \$65,446 \$0 \$25,487	\$57,059 \$29,023 \$11,701 \$52,372 \$15,916 \$16,243 \$74,238 \$62,405 \$22,798 \$43,324 \$90,226	(\$26,352) \$12,838 (\$20,477) \$13,833 (\$2,195) (\$7,346) (\$5,784) (\$3,041) \$22,798 \$17,837 (\$11,477)	Increased overall personnel cost for January 2017 Tree trimming payment in January 2017 (\$26,108) Increase RITA income tax collections Information services moved to General Fund starting in 2018 Increased contractual services over January 2017
	Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance Information Services Broadband Service Engineering Public Properties	\$83,411 \$16,185 \$32,178 \$38,539 \$18,111 \$23,589 \$80,022 \$65,446 \$0 \$25,487 \$101,703	\$57,059 \$29,023 \$11,701 \$52,372 \$15,916 \$16,243 \$74,238 \$62,405 \$22,798 \$43,324 \$90,226 \$137,891	(\$26,352) \$12,838 (\$20,477) \$13,833 (\$2,195) (\$7,346) (\$5,784) (\$3,041) \$22,798 \$17,837 (\$11,477) \$82,780	Increased overall personnel cost for January 2017 Tree trimming payment in January 2017 (\$26,108) Increase RITA income tax collections Information services moved to General Fund starting in 2018 Increased contractual services over January 2017
	Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance Information Services Broadband Service Engineering Public Properties Public Works Administration	\$83,411 \$16,185 \$32,178 \$38,539 \$18,111 \$23,589 \$80,022 \$65,446 \$0 \$25,487 \$101,703 \$55,111	\$57,059 \$29,023 \$11,701 \$52,372 \$15,916 \$16,243 \$74,238 \$62,405 \$22,798 \$43,324 \$90,226 \$137,891 \$37,434	(\$26,352) \$12,838 (\$20,477) \$13,833 (\$2,195) (\$7,346) (\$5,784) (\$3,041) \$22,798 \$17,837 (\$11,477) \$82,780 (\$9,663)	Increased overall personnel cost for January 2017 Tree trimming payment in January 2017 (\$26,108) Increase RITA income tax collections Information services moved to General Fund starting in 2018 Increased contractual services over January 2017 Large cul de sac snow removal payment in January 2018 (\$88,368)
	Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance Information Services Broadband Service Engineering Public Properties Public Works Administration Transfers and Advances Out	\$83,411 \$16,185 \$32,178 \$38,539 \$18,111 \$23,589 \$80,022 \$65,446 \$0 \$25,487 \$101,703 \$55,111 \$47,097	\$57,059 \$29,023 \$11,701 \$52,372 \$15,916 \$16,243 \$74,238 \$62,405 \$22,798 \$43,324 \$90,226 \$137,891 \$37,434	(\$26,352) \$12,838 (\$20,477) \$13,833 (\$2,195) (\$7,346) (\$5,784) (\$3,041) \$22,798 \$17,837 (\$11,477) \$82,780 (\$9,663) (\$110,464)	Increased overall personnel cost for January 2017 Tree trimming payment in January 2017 (\$26,108) Increase RITA income tax collections Information services moved to General Fund starting in 2018 Increased contractual services over January 2017 Large cul de sac snow removal payment in January 2018 (\$88,368) Decreased transfers out for 2018 capital projects
	Community Development Economic Development Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance Information Services Broadband Service Engineering Public Properties Public Works Administration	\$83,411 \$16,185 \$32,178 \$38,539 \$18,111 \$23,589 \$80,022 \$65,446 \$0 \$25,487 \$101,703 \$55,111	\$57,059 \$29,023 \$11,701 \$52,372 \$15,916 \$16,243 \$74,238 \$62,405 \$22,798 \$43,324 \$90,226 \$137,891 \$37,434	(\$26,352) \$12,838 (\$20,477) \$13,833 (\$2,195) (\$7,346) (\$5,784) (\$3,041) \$22,798 \$17,837 (\$11,477) \$82,780 (\$9,663)	Increased overall personnel cost for January 2017 Tree trimming payment in January 2017 (\$26,108) Increase RITA income tax collections Information services moved to General Fund starting in 2018 Increased contractual services over January 2017 Large cul de sac snow removal payment in January 2018 (\$88,368) Decreased transfers out for 2018 capital projects

City of Hudson 2017 v. 2018 Actual January 2018 Financial Report

ASSESSMENT OF THE STATE OF THE	Janua	ry 2018 Financia	Report
2017 YTD	2018 YTD	2017 vs. 2018	
Actual	Actual	YTD Variance	Comments
\$261.703	\$212.682	(\$40.021)	Timing of \$55,000gas tax receipt - posted in January 2017 vs. February 2018. Normalize next
			monu
			Increased income tax revenue \$47,000
A CONTRACT REPORT OF THE PARTY		and the second of the second s	increased income tax revenue \$47,000
			Increased income tax revenue \$42,000
the first of the Address of the State of the Con-	CHARLES OF THE AREA STANDARD STANDARD	A COMPANY OF THE PROPERTY OF THE PARTY OF TH	Increased income tax revenue \$42,000
\$150,920	\$131,670	\$20,930	increased income tax revenue \$25,000
\$150.642	\$184.024	\$33.383	Increased customer sales \$34,000
			increased customer saies \$54,000
The state of the s	A STATE OF THE STA	A CONTRACTOR OF THE PARTY OF TH	Increased customer sales \$362,000 from 6% increased kwh consumption for January billing
			Decreased transfer-in for 2018 capital projects over 2017
CONTRACTOR TO STATE AND ADDRESS OF THE STATE	A STATE OF THE STA		Eliminated income tax revenue for 2018. January 2017 was \$5,000.
			Increased vehicle repairs for Service and Electric Departments over 2017 (total of \$24,000)
A LOCAL CONTRACTOR AND	CONTROL TO CONTROL AND	THE STATE OF THE S	
Ψ10,372,317	Ψ17,572,005	ψ,,,,,,,,,,	
\$21,207,889	\$22,661,621	\$1,453,732	
\$341 974	\$401.720	\$59 746	Increased snow/ice control materials paid in January 2018 (\$38,000) over 2017.
STORY CONTRACTOR AND PROPERTY OF THE PARTY O	BY CHARLES OF REAL PROPERTY.	THE REPORT OF THE PARTY OF THE	increased showned control materials paid in sandary 2010 (\$50,000) over 2017.
			Parks asphalt resurfacing and drainage capital expenes in January 2018 (\$45,000)
\$90.212			Severance pay \$66,000 in 2017
	\$127,811	\$5,539	
	DOMESTIC PROPERTY OF THE SECRETARIES	SERVICE TO A CONTROL OF THE PROPERTY.	
	,,-	(,)	
\$89,140	\$115.958	\$26,818	
THE RESIDENCE OF THE PARTY OF T		A STATE OF THE PARTY OF THE PAR	Increased cost of power purchases over 2017 (\$55,000); increased capital expenditures \$114,000
			Payment on Middleton Rd ditch elimination project in January 2017 (\$142,000)
Named Block (1990) and the Automotive of the Automotive and			
			Purchase of truck in January 2017 (\$73,000)
	CAN THE PARTY OF T		
\$5,572,500	\$5,557,60 2	4200,002	
	\$261,703 \$3,865 \$136,001 \$425 \$134,252 \$130,926 \$150,642 \$58,800 \$1,754,387 \$143,750 \$10,894 \$49,927 \$2,835,572 \$18,372,317 \$21,207,889	2017 YTD Actual 2018 YTD Actual \$261,703 \$212,682 \$3,865 \$7,824 \$136,001 \$178,304 \$425 \$5,674 \$134,252 \$177,842 \$130,926 \$151,876 \$150,642 \$184,024 \$58,800 \$52,701 \$1,754,387 \$2,117,368 \$143,750 \$117,417 \$10,894 \$2,179 \$49,927 \$81,725 \$2,835,572 \$3,289,616 \$18,372,317 \$19,372,005 \$21,207,889 \$22,661,621 \$341,974 \$401,720 \$15,563 \$17,021 \$49,557 \$97,986 \$90,212 \$25,990 \$122,272 \$127,811 \$128,783 \$126,091 \$89,140 \$115,958 \$297,241 \$300,181 \$1,664,531 \$1,822,156 \$81,368 \$221,367 \$45,121 \$36,653 \$146,738 \$64,928	\$261,703 \$212,682 (\$49,021) \$3,865 \$7,824 \$3,959 \$136,001 \$178,304 \$42,303 \$425 \$5,674 \$5,249 \$134,252 \$177,842 \$43,590 \$130,926 \$151,876 \$20,950 \$150,642 \$184,024 \$33,382 \$58,800 \$52,701 (\$6,099) \$1,754,387 \$2,117,368 \$362,981 \$143,750 \$117,417 (\$26,333) \$10,894 \$2,179 (\$8,715) \$49,927 \$81,725 \$31,798 \$2,835,572 \$3,289,616 \$454,044 \$18,372,317 \$19,372,005 \$999,688 \$21,207,889 \$22,661,621 \$1,453,732 \$341,974 \$401,720 \$59,746 \$15,563 \$17,021 \$1,458 \$49,557 \$97,986 \$48,429 \$90,212 \$25,990 (\$64,222) \$122,272 \$127,811 \$5,539 \$128,783 \$126,091 (\$2,692) \$89,140 \$115,958 \$26,818 \$297,241 \$300,181 \$2,940 \$1,664,531 \$1,822,156 \$157,625 \$81,368 \$221,367 \$139,999 \$45,121 \$36,653 (\$8,468) \$146,738 \$64,928 (\$81,810)

City of Hudson Executive Summary - 2018 Budget v. Actual January 2018 Financial Report

Category	2018 YTD Actual	2017 YTD Budget	2017 Bud. vs. Actual Variance	<u>Comments</u>
eral Fund Revenue				
Property Taxes	\$0	\$0	\$0	
Income Taxes	\$1,734,011	\$1,300,620		Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$31,677	\$34,153	(\$2,476)	moreased overair tax confections, see attached suppliemental semedule
Kilowatt-Hour Tax	\$55,037	\$58,310	(\$3,273)	
Zoning and Building Fees	\$8,738	\$12,495	(\$3,757)	
Broadband Service	\$30,766	\$34,815	(\$4,049)	
Fines, Licenses & Permits	\$5,878	\$7,081	(\$1,203)	
Interest Income	\$26,569	\$15,112	The state of the s	Interest rates increasing over 2017
Transfers In, Advances and Reimb.	\$11,311	\$11,352	(\$41)	and the same and t
Miscellaneous	\$31,950	\$7,914		Reworks (ie. recycling) grant received in January 2018 (\$22,000)
Total Revenue	\$1,935,937	\$1,481,851	\$454,086	remotile (ior roo) string) grant root to invariantly 2010 (\$\text{\$\pi_2}\$,000)
neral Fund Cash Balance, January 1	\$7,255,292	\$7,255,292	\$0	
al Available	\$9,191,229	\$8,737,143	\$454,086	
Police	\$387,386	\$408,481	(\$21,095)	
County Health District	\$0	\$0	\$0	
Community Development	\$57,059	\$63,229	(\$6,170)	144 FEB 2013 SECTION S
	\$37,039	\$03,229	(40,170)	
Economic Development	\$29,023	\$20,597	\$8,426	
Economic Development Street Trees and ROW		ALCOHOLD IN THE PARTY OF THE PARTY		
	\$29,023	\$20,597	\$8,426	
Street Trees and ROW	\$29,023 \$11,701	\$20,597 \$31,130	\$8,426 (\$19,429)	
Street Trees and ROW RITA Fees	\$29,023 \$11,701 \$52,372	\$20,597 \$31,130 \$38,881	\$8,426 (\$19,429) \$13,491	
Street Trees and ROW RITA Fees Mayor & Council	\$29,023 \$11,701 \$52,372 \$15,916	\$20,597 \$31,130 \$38,881 \$14,260	\$8,426 (\$19,429) \$13,491 \$1,656	
Street Trees and ROW RITA Fees Mayor & Council City Solicitor	\$29,023 \$11,701 \$52,372 \$15,916 \$16,243	\$20,597 \$31,130 \$38,881 \$14,260 \$22,820	\$8,426 (\$19,429) \$13,491 \$1,656 (\$6,577) \$4,963	Professional service expenses not yet realized
Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration	\$29,023 \$11,701 \$52,372 \$15,916 \$16,243 \$74,238	\$20,597 \$31,130 \$38,881 \$14,260 \$22,820 \$69,275	\$8,426 (\$19,429) \$13,491 \$1,656 (\$6,577) \$4,963	Professional service expenses not yet realized
Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance	\$29,023 \$11,701 \$52,372 \$15,916 \$16,243 \$74,238 \$62,405	\$20,597 \$31,130 \$38,881 \$14,260 \$22,820 \$69,275 \$93,489	\$8,426 (\$19,429) \$13,491 \$1,656 (\$6,577) \$4,963 (\$31,084)	Professional service expenses not yet realized
Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance Information Services	\$29,023 \$11,701 \$52,372 \$15,916 \$16,243 \$74,238 \$62,405 \$22,798	\$20,597 \$31,130 \$38,881 \$14,260 \$22,820 \$69,275 \$93,489 \$44,075	\$8,426 (\$19,429) \$13,491 \$1,656 (\$6,577) \$4,963 (\$31,084) (\$21,277)	Professional service expenses not yet realized
Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance Information Services Broadband Service	\$29,023 \$11,701 \$52,372 \$15,916 \$16,243 \$74,238 \$62,405 \$22,798 \$43,324	\$20,597 \$31,130 \$38,881 \$14,260 \$22,820 \$69,275 \$93,489 \$44,075 \$47,977	\$8,426 (\$19,429) \$13,491 \$1,656 (\$6,577) \$4,963 (\$31,084) (\$21,277) (\$4,653) (\$21,604)	Professional service expenses not yet realized Large cul de sac snow removal payment in January 2018 (\$88,368)
Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance Information Services Broadband Service Engineering	\$29,023 \$11,701 \$52,372 \$15,976 \$16,243 \$74,238 \$62,405 \$22,798 \$43,324 \$90,226	\$20,597 \$31,130 \$38,881 \$14,260 \$22,820 \$69,275 \$93,489 \$44,075 \$47,977 \$111,830	\$8,426 (\$19,429) \$13,491 \$1,656 (\$6,577) \$4,963 (\$31,084) (\$21,277) (\$4,653) (\$21,604)	
Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance Information Services Broadband Service Engineering Public Properties Public Works Administration Transfers and Advances Out	\$29,023 \$11,701 \$52,372 \$15,916 \$16,243 \$74,238 \$62,405 \$22,798 \$43,324 \$90,226 \$137,891	\$20,597 \$31,130 \$38,881 \$14,260 \$22,820 \$69,275 \$93,489 \$44,075 \$47,977 \$111,830 \$94,073 \$44,466 \$629,410	\$8,426 (\$19,429) \$13,491 \$1,656 (\$6,577) \$4,963 (\$31,084) (\$21,277) (\$4,653) (\$21,604) \$43,818	
Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance Information Services Broadband Service Engineering Public Properties Public Works Administration	\$29,023 \$11,701 \$52,372 \$15,916 \$16,243 \$74,238 \$62,405 \$22,798 \$43,324 \$90,226 \$137,891	\$20,597 \$31,130 \$38,881 \$14,260 \$22,820 \$69,275 \$93,489 \$44,075 \$47,977 \$111,830 \$94,073	\$8,426 (\$19,429) \$13,491 \$1,656 (\$6,577) \$4,963 (\$31,084) (\$21,277) (\$4,653) (\$21,604) \$43,818 (\$7,032)	
Street Trees and ROW RITA Fees Mayor & Council City Solicitor Administration Finance Information Services Broadband Service Engineering Public Properties Public Works Administration Transfers and Advances Out	\$29,023 \$11,701 \$52,372 \$15,916 \$16,243 \$74,238 \$62,405 \$22,798 \$43,324 \$90,226 \$137,891 \$37,434 \$629,410	\$20,597 \$31,130 \$38,881 \$14,260 \$22,820 \$69,275 \$93,489 \$44,075 \$47,977 \$111,830 \$94,073 \$44,466 \$629,410	\$8,426 (\$19,429) \$13,491 \$1,656 (\$6,577) \$4,963 (\$31,084) (\$21,277) (\$4,653) (\$21,604) \$43,818 (\$7,032) \$0 (\$66,565)	

City of Hudson Executive Summary - 2018 Budget v. Actual January 2018 Financial Report

2018 YTD Actual	2017 YTD Budget	2017 Bud. vs. Actual Variance	<u>Comments</u>
			Timing of \$55,000gas tax receipt - posted in January 2017 vs. February 2018. Normalize
\$212,682	\$266,144	(\$53,462)	next month
\$7,824	\$7,105	\$719	
\$178,304	\$134,317	\$43,987	Increased income tax revenue \$47,000
\$5,674	\$208	\$5,466	Hudson Community Foundation grant in 2018 (\$4,400)
\$177,842	\$137,085	\$40,757	Increased income tax revenue \$42,000
\$151,876	\$123,742	\$28,134	Increased income tax revenue \$25,000
\$184,024	\$151,214	\$32,810	
\$52,701	\$50,486	\$2,215	
\$2,117,368	\$1,595,646	\$521,722	Increased electric usage over estimate
\$117,417	\$116,620	\$797	
\$2,179	\$0	\$2,179	
\$81,725	\$82,489	(\$764)	
\$3,289,616	\$2,665,058	\$624,558	
\$19,372,005	\$19,372,005	\$0	
\$22,661,621	\$22,037,063	\$624,558	
\$401,720	\$264,026	\$137,694	Purchase of salt in January \$175,000
\$17,021	\$25,396	(\$8,375)	
\$97,986	\$120,146	(\$22,160)	Capital not yet expensed
\$25,990	\$23,401	\$2,589	
\$127,811	\$118,571	\$9,240	
\$126,091	\$132,762	(\$6,671)	
\$115,958	\$126,116	(\$10,158)	
\$300,181	\$300,181	\$0	
\$1,822,156	\$1,894,591	(\$72,435)	
\$221,367	\$248,489	(\$27,122)	
\$36,653	\$71,027		Season has not begun; expenses will normalize over time
\$64,928	\$173,692	(\$108,764)	
\$3,357,862	\$3,498,398	(\$140,536)	
	\$212,682 \$7,824 \$178,304 \$5,674 \$177,842 \$151,876 \$184,024 \$52,701 \$2,117,368 \$117,417 \$2,179 \$81,725 \$3,289,616 \$19,372,005 \$22,661,621 \$401,720 \$17,021 \$97,986 \$25,990 \$127,811 \$126,091 \$1,822,156 \$300,181 \$1,822,156 \$221,367 \$36,653 \$64,928	\$212,682 \$266,144 \$7,824 \$7,105 \$178,304 \$134,317 \$5,674 \$208 \$177,842 \$137,085 \$151,876 \$123,742 \$184,024 \$151,214 \$52,701 \$50,486 \$2,117,368 \$1,595,646 \$117,417 \$116,620 \$2,179 \$0 \$81,725 \$82,489 \$3,289,616 \$2,665,058 \$19,372,005 \$19,372,005 \$22,661,621 \$22,037,063 \$401,720 \$264,026 \$17,021 \$25,396 \$97,986 \$120,146 \$25,990 \$23,401 \$127,811 \$118,571 \$126,091 \$132,762 \$115,958 \$126,116 \$300,181 \$300,181 \$1,822,156 \$1,894,591 \$221,367 \$248,489 \$36,653 \$71,027 \$64,928 \$173,692	\$212,682 \$266,144 (\$53,462) \$7,824 \$7,105 \$719 \$178,304 \$134,317 \$43,987 \$5,674 \$208 \$5,466 \$177,842 \$137,085 \$40,757 \$151,876 \$123,742 \$28,134 \$184,024 \$151,214 \$32,810 \$52,701 \$50,486 \$2,215 \$2,117,368 \$1,595,646 \$521,722 \$117,417 \$116,620 \$797 \$2,179 \$0 \$2,179 \$81,725 \$82,489 (\$764) \$3,289,616 \$2,665,058 \$624,558 \$19,372,005 \$19,372,005 \$0 \$22,661,621 \$22,037,063 \$624,558 \$17,021 \$25,396 (\$8,375) \$97,986 \$120,146 (\$22,160) \$25,990 \$23,401 \$2,589 \$127,811 \$118,571 \$9,240 \$126,091 \$132,762 (\$6,671) \$115,958 \$126,116 (\$10,158) \$300,181 \$300,181 \$0 \$1,822,156 \$1,894,591 (\$72,435) \$221,367 \$248,489 (\$27,122) \$36,653 \$71,027 (\$34,374) \$64,928 \$173,692 (\$108,764)

SUPPLEMENTAL SCHEDULE FOR JANUARY 2018 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are \$459,000 higher in January 2018 vs. January 2017 and \$433,000 above estimate. Through the end of January 2018, Withholding taxes are up 12.1%, Individual taxes are up 47.4% and Net Profit taxes are up 119.3%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$608,000 or 34.9%; we estimated a 2.5% increase over 2017.

It is too early in the year to know if this trend will continue but some observations are that our new businesses in Hudson Crossings were not open in January 2017 causing some of the increase in withholdings in early 2018. There were several large individual estimated tax payments that may have been made due to the change in federal tax law. We had some large net profit refunds in early 2017 that caused the large increase the year over year comparison to January 2018.

	214	2017	% of Total	2018	% of Total	\$ Inc/Dec	% Inc/Dec
RITA							
Withholding	\$	1,071,931	61.6%	\$ 1,202,145	51.2%	\$ 130,214	12.1%
Individual	\$	446,363	25.6%	\$ 657,744	28.0%	\$ 211,381	47.4%
Net Profit	\$	222,926	12.8%	\$ 488,945	20.8%	\$ 266,019	119.3%
Total RITA	\$	1,741,220		\$ 2,348,834		\$ 607,614	34.9%
Total All	\$	1,741,220	100.0%	\$ 2,348,834	100.0%	\$ 607,614	34.9%

Broad	ba	nd Serv	rices - Summary Report
	1	As of Ja	nuary 31, 2018
Operating Results			
Customer Sales	\$	30,766	
Operating Expenses	\$	(43,324)	
Operating Income (Loss)	\$	(12,558)	
Capital Fund			
January 1, 2018 Balance	\$	765,999	
YTD Expenses	\$	(8,668)	
Outstanding Encumbrances	\$	(230,946)	
Remaining Available Capital	\$	526,385	
Number of Customers		166	As of Jan, 31, 2018
Number of Customers		165	As of Dec 31, 2017
Increase over prior month		1	***
*** Note: We added 3 customer	s in	January but	lost 2 for a net increase of 1. The businesses closed.

City of Hudson Bank Report

Banks: to YDC Demo Note As Of: 1/1/2018 to 1/31/2018

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
GENERAL CITY INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ambulance Note	\$138,231.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$138,231.00
Broadband Services Note	\$3,400,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,400,000.00
CASH DRAWER/PETTY CASH	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400.00
LORAIN NATIONAL BANK	\$500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500,000.00
DOLLAR BANK CD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
DEAN MAY	\$1,816.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,816.43
PRIMARY CHECKING ACCT	\$5,589,132.88	\$4,909,408.20	\$4,909,408.20	\$3,024,405.31	\$3,024,405.31	(\$2,005,207.87)	\$5,468,927.90
INVESTMENT POOLED MONIES	\$24,428,268.47	\$0.00	\$0.00	\$0.00	\$0.00	\$492,740.56	\$24,921,009.03
CD INVESTMENTS	\$4,700,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,700,000.00
FIRE AND EMS SERVICE AWARDS	\$236,051.77	\$132.90	\$132.90	\$0.00	\$0.00	\$0.00	\$236,184.67
Payroll - Huntington	\$0.00	\$0.00	\$0.00	\$1,512,467.31	\$1,512,467.31	\$1,512,467.31	\$0.00
YDC Demo Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total:	\$39,739,900.55	\$4,909,541.10	\$4,909,541.10	\$4,536,872.62	\$4,536,872.62	\$0.00	\$40,112,569.03

HUNTINGTON BANK BAL SWEEP FIRST MERIT BANK BALANCE	5,767,293.43 5,767,293.43
FIRST WERT DAIN DALANGE	5,101,255.45
ADJUSTMENTS TO BANK DEPOSIT ON STMT-NOT BOOKS-UB SWEEP INTEREST payroll bank rec - outstanding items OUTSTANDING CHECKS-FIRST MERIT	0.00 0.00 (110,632.58) PAYROLL (133,289.52)
1/19/18 Ambulance Fees Booked Twice 1/12/18 Gas Excise Posted February 1/26/18 TWC UB Payment Posted February 1/31/18 UB Deposit Posted February 1/31/18 UB Deposit Posted February 11/27 PW CC bank in Dec 1/18/18 cd Permit Posted Twice 1/22/18 Dean May Interest Posted to Huntington	662.91 (55,818.81) (361.00) (200.00) 200.00 100.00 0.03
DEPOSITS IN TRANSIT 1/30/18 Golf Deposit	973.44
TOTAL ADJUSTMENTS TO BANK BALANCE ADJUSTED BANK BALANCE	(298,365.53) 5,468,927.90
BOOK BALANCE UNRECONCILED	5,468,927.90 0.00
CDARS-LORAIN NATIONAL BANK BALANCE PER BANK MATURITY POSTED FOLLOWING MONTH INTEREST POSTED FOLLOWING MONTH CD IN TRANSIT ADJUSTED BANK BALANCE BOOK BALANCE UNRECONCILED	500,000.00 0.00 0.00 0.00 500,000.00
NORTHWEST SAVINGS FIRE/EMS BALANCE PER BANK OUTSTANDING CHECKS CHECKS POSTED THE FOLLOWING MONTH STOP PAYMENT POSTED FOLLOWING MONTH INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE	236,385.26 0.00 0.00 0.00 200.59 236,184.67
BOOK BALANCE UNRECONCILED	236,184.67 – 0.00
MBS GENERAL INVESTMENTS BALANCE PER BANK BANK TRANSFER POSTED FOLLOWING MONTH INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE BOOK BALANCE UNRECONCILED	24,921,009.03 0.00 0.00 24,921,009.03 24,921,009.03
MORGAN BANK CD INVESTMENTS BALANCE PER BANK POSTING ERROR CD IN TRANSIT INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE	4,700,000.00 0.00 0.00 4,700,000.00
BALANCE PER BANK POSTING ERROR CD IN TRANSIT INTEREST POSTED FOLLOWING MONTH	0.00

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First Merit CD - ODNR (Brine Well) BALANCE PER BANK INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE	5,000.00 0.00 5,000.00		
BOOK BALANCE UNRECONCILED	5,000.00 0.00	~	
BROADBAND SERVICES NOTE BALANCE PER BANK INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE BOOK BALANCE UNRECONCILED	3,400,000.00 0.00 3,400,000.00 3,400,000.00 0.00	*	
EMS AMBULANCE NOTE BALANCE PER BANK OUTSTANDING CHECKS BANK CHECK IN TRANSIT INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE BOOK BALANCE UNRECONCILED	138,231.00 0.00 0.00 0.00 138,231.00 138,231.00 0.00	~	
DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE BALANCE PER BANK OUTSTANDING CHECKS BANK CHECK IN TRANSIT INTEREST POSTED FOLLOWING MONTH ADJUSTED BANK BALANCE BOOK BALANCE UNRECONCILED	740,000.00 0.00 0.00 0.00 740,000.00 740,000.00 0.00	· 3	
			0.00
CASH/CHANGE DRAWERS FIRST MERIT DEAN MAY	1,400.00 1,816.43		*
TOTAL BOOK BALANCE	40,112,569.03		
TOTAL BANK BALANCE	40,112,569.03		
UNRECONCILED	0.00		

2/0/2018