

A RESOLUTION AFFIRMING THE CITY MANAGER’S ACTION TO ENTER INTO A PURCHASE AND SALE AGREEMENT WITH MICHAEL MITOV AND LISA MITOV TO ACQUIRE REAL PROPERTY LOCATED AT 2217 RAVENNA STREET (PERMANENT TAX PARCEL NUMBERS 30-00969 AND 30-03461) IN THE CITY OF HUDSON, OHIO, FOR PUBLIC PURPOSES; AND DECLARING AN EMERGENCY.

WHEREAS, the City administration and City Council have considered and discussed the acquisition of property owned by Michael Mitov and Lisa Mitov (“Mitovs”) at 2217 Ravenna Street in the City of Hudson (hereinafter referred to as the “Property”) that is needed for public purposes; and

WHEREAS, the Mitovs, as part of a purchase and sale agreement, have agreed to sell the Property to the City for \$430,000.00; and

WHEREAS, as part of the above referenced purchase and sale agreement, prior to the agreement being effective, this Council must vote to authorize the transaction therein and affirm the City Manager’s action of entering into the agreement; and

WHEREAS, this Council determines that the acquisition of the Property is for a proper public purpose and can be made at a fair and reasonable acquisition price; and

WHEREAS, this Council wishes to authorize the City Manager to move forward with closing on the Property, pending completion to the satisfaction of City Staff of the due diligence investigations on the Property.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Hudson, County of Summit, State of Ohio, that:

Section 1. Council affirms the City Manager’s action of entering into an agreement, as described above, for the purchase of real property in fee simple from Michael Mitov and Lisa Mitov for the property located at 2217 Ravenna Street in the City of Hudson (Permanent Tax Parcel No. 30-00969 and 30-03461) in an amount not to exceed Four Hundred Thirty Thousand Dollars (\$430,000.00) as a direct payment to Michael Mitov and Lisa Mitov, and the agreement shall be in a form acceptable to the City Manager and City Solicitor.

Section 2. The City Manager is authorized to execute all other documents necessary to close the transaction set forth in Section 1 and to pay the standard costs to a purchaser at the closing of the transaction.

Section 3. To the extent it is required, the Director of Finance is authorized and directed to appropriate to a proper account the funds necessary for the agreement authorized in Sections 1 and 2 of this Resolution.

Section 4. This Resolution is determined to be an emergency measure necessary to further the public health, safety and general welfare and for the further reason that it is immediately necessary for the transaction that is the subject to this Resolution to occur in order to comply with the timeframes for purchase contained within the purchase and sale agreement, as well as to timely begin improvements on the Property to better the City's stormwater management system; wherefore, this Resolution shall be in effect immediately upon its passage provided it receives the affirmative vote of five (5) members of Council except that six (6) affirmative votes shall be required if all members are present; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED:

\_\_\_\_\_  
Craig A. Shubert, Mayor

ATTEST:

\_\_\_\_\_  
Elizabeth Slagle, Clerk of Council

I certify that the foregoing Resolution No. 21-103 was duly passed by the Council of said Municipality on \_\_\_\_\_, 2021.

\_\_\_\_\_  
Elizabeth Slagle, Clerk of Council