

Connectivity Fund Summary				
BUDGET		Estimated In-House Savings		
Actual 5 year Budget*	\$ 19,731,510.00			
Less 2021:	\$ (2,028,546.85)	2021	\$ 189,100.00	\$ 50,400.00
Less 2022:	\$ (2,355,567.29)	2022	\$ -	\$ 94,300.00
Less 2023:	\$ (4,112,240.00)	2023	\$ 12,000.00	\$ 144,800.00
Less 2024:	\$ (3,948,080.00)			
Less 2025:	\$ (3,845,900.00)			
Anticipated Remaining Budget	\$ 3,441,175.86	Total Savings	\$ 201,100.00	\$ 289,500.00
*Initial approved 5-year budget noted on Legislation was \$20,156,078.00		Combined Savings	\$ 490,600.00	

2022 PROJECTS							
BUDGET SUMMARY							
2022 Budget	\$	4,422,500.00					
Add'l funds appropriated***	\$	(1,092,300.00)					
Expenditures	\$	2,355,567.29					
Budget Remaining	\$	974,632.71					
PO SUMMARY**						Estimated In-House Savings	
2022 Projects	PO Amount	Expenditures to Date	Remaining PO Balance	Over/Under Contract	Final/Ongoing	Design (15% of Construction Cost)	Inspection (4% of Construction Cost)
Middleton Road (SR 91 - I480) - Construction	\$ 2,275,824.02	\$ 182,612.00	\$ 2,093,212.02	\$ -	Ongoing	\$ -	\$ 91,100.00
Stow Road (Pine Trails-Existing) - Construction	\$ 79,743.27	\$ 8,575.00	\$ 71,168.27	\$ -	Ongoing	\$ -	\$ 3,200.00
Total 2022	\$ 2,355,567.29	\$ 191,187.00	\$ 2,164,380.29	\$ -		\$ -	\$ 94,300.00

2023 PROJECTS							
BUDGET SUMMARY							
2023 Budget		\$	4,112,240.00				
Add'l funds appropriated		\$	-				
Expenditures		\$	-				
Budget Remaining		\$	4,112,240.00				
PO SUMMARY						Estimated In-House Savings	
2023 Projects	PO Amount	Expenditures to Date	Remaining PO Balance	Over/Under Contract	Final/Ongoing	Design (15% of Construction Cost)	Inspection (4% of Construction Cost)
Stow Road (Hudson Springs-303) - C	\$ 800,000.00					\$ -	\$ 32,000.00
SR 303 (N. Hayden-Stow) - C	\$ 390,000.00					\$ -	\$ 15,600.00
SR 303 (Stow-Stone) - C	\$ 850,000.00					\$ -	\$ 34,000.00
Middleton (Valley View - SR 91) - C	\$ 1,125,000.00					\$ -	\$ 45,000.00
Owen Brown (Morse-Lennox) - C	\$ 375,000.00					\$ -	\$ 15,000.00
Hines Hill (Valley View - Hunting Hollow) - D	\$ 240,500.00					\$ -	\$ -
Valley View (Hines Hill - Hunting Hollow) - D	\$ 140,000.00					\$ -	\$ -
SR 303 (Existing Sidewalk - Hudson Crossing) - D	\$ 111,740.00					\$ -	\$ -
Franklin Street (Aurora - School)	\$ 80,000.00					\$ 12,000.00	\$ 3,200.00
Total 2023	\$ 4,112,240.00	\$ -	\$ -	\$ -		\$ 12,000.00	\$ 144,800.00

**Includes design, construction and incidentals

***SR 303 (Stow-Stone) was moved to 2023