

CITY OF HUDSON, OHIO FIVE YEAR PLAN								
ELLSWORTH MEADOWS (505)	2021 Actual	2022 Budget	2022 Actual	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget
BEGINNING BALANCE, JANUARY 1	\$792,597	\$1,079,126	\$1,148,802	\$1,318,927	\$525,721	\$537,750	\$607,489	\$659,200
Operating Revenue:								
Greens Fees	\$1,080,471	\$850,000	\$1,157,190	\$1,000,000	\$1,010,000	\$1,020,100	\$1,030,301	\$1,040,604
Cart Rental	\$277,665	\$203,000	\$284,050	\$243,000	\$245,430	\$247,884	\$250,363	\$252,867
Snack Bar	\$255,324	\$210,000	\$309,307	\$220,000	\$222,200	\$224,422	\$226,666	\$228,933
Pro Shop Sales	\$171,161	\$125,000	\$188,727	\$125,000	\$126,250	\$127,513	\$128,788	\$130,076
Range/Practice Facility	\$93,942	\$75,000	\$97,760	\$75,000	\$75,750	\$76,508	\$77,273	\$78,045
Other	\$51,251	\$45,000	\$71,117	\$45,000	\$45,450	\$45,905	\$46,364	\$46,827
New Clubhouse Net Income (1)	\$0	\$0	\$0	\$0	\$98,000	\$98,000	\$98,000	\$98,000
Total Operating Revenue	\$1,929,813	\$1,508,000	\$2,108,151	\$1,708,000	\$1,823,080	\$1,840,331	\$1,857,754	\$1,875,352
Operating Expenses:								
Personnel	\$794,150	\$850,847	\$852,257	\$884,302	\$910,831	\$938,156	\$966,301	\$995,290
Professional Development	\$5,793	\$9,150	\$6,664	\$9,150	\$9,242	\$9,334	\$9,427	\$9,522
Contractual Services	\$222,371	\$190,441	\$228,172	\$196,454	\$198,383	\$200,361	\$202,377	\$204,388
Materials & Supplies	\$465,210	\$348,000	\$536,297	\$459,500	\$464,095	\$468,736	\$473,423	\$478,158
Taxes	\$57,073	\$50,000	\$58,952	\$50,000	\$50,500	\$51,005	\$51,515	\$52,030
Carryover Encumbrances	\$69,675	\$0	\$184,447	\$0	\$0	\$0	\$0	\$0
Total Operating Expenses	\$1,614,273	\$1,448,438	\$1,866,789	\$1,599,406	\$1,633,050	\$1,667,592	\$1,703,043	\$1,739,387
Operating Income	\$315,540	\$59,562	\$241,362	\$108,594	\$190,030	\$172,739	\$154,711	\$135,964
Non-Operating Revenue:								
Debt Proceeds	\$0	\$0	\$0	\$1,400,000	\$0	\$0	\$0	\$0
Total Non-Operating Revenue	\$0	\$0	\$0	\$1,400,000	\$0	\$0	\$0	\$0
Non-Operating Expenses:								
Capital Purchases	\$29,010	\$67,000	\$71,237	\$2,301,800	\$75,000	\$0	\$0	\$80,000
New Debt Service	\$0	\$0	\$0	\$0	\$103,000	\$103,000	\$103,000	\$103,000
Total Non-Operating Expenses	\$29,010	\$67,000	\$71,237	\$2,301,800	\$178,000	\$103,000	\$103,000	\$183,000
Net Income	\$286,530	(\$7,438)	\$170,125	(\$793,206)	\$12,030	\$69,739	\$51,711	(\$47,036)
ENDING BALANCE, DECEMBER 31	\$1,079,126	\$1,071,688	\$1,318,927	\$525,721	\$537,750	\$607,489	\$659,200	\$612,165
Ratio Ending Balance to Disbursements	65.67%	70.72%	68.06%	13.48%	29.69%	34.31%	36.50%	31.84%
Ratio Ending Balance to Revenues	55.92%	71.07%	62.56%	16.92%	29.50%	33.01%	35.48%	32.64%

(1) Increased revenue from new clubhouse assumes 75% usage rate on simulators.