

A RESOLUTION AMENDING RESOLUTION NO. 17-178 TO AUTHORIZE THE CITY MANAGER TO ENTER INTO A PARTIAL RENT REIMBURSEMENT AGREEMENT WITH PASCO, INC. RELATED TO THE PURCHASE OF REAL PROPERTY LOCATED AT 1140 TEREX ROAD (PERMANENT TAX PARCEL NO. 30-06939) IN THE CITY OF HUDSON; AND DECLARING AN EMERGENCY.

WHEREAS, pursuant to Resolution No. 17-178, passed by this Council on November 14, 2017, the City Manager was authorized to enter into a purchase agreement with PASCO, Inc. to acquire real property located at 1140 Terex Road (Permanent Tax Parcel No. 30-06939) in the City of Hudson (the "PASCO Property") for public purposes; and

WHEREAS, as part of the purchase and sale of the PASCO Property, PASCO, Inc. was originally planning on relocating its corporate offices to the current location of the City's Municipal Services Center at 115 Executive Parkway, and the City was to contribute two payments of Fifty Thousand Dollars (\$50,000.00) each toward PASCO's lease costs at said location for the years 2018 and 2019 on a reimbursement basis as part of the consideration for the City's acquisition of the PASCO Property for public purposes; and

WHEREAS, the City will forthwith be closing on the purchase of and transfer of title to the PASCO Property to the City; and

WHEREAS, PASCO, Inc. is no longer planning on moving its corporate offices to the current location of the City's Municipal Services Center, and has instead decided to relocate to a different location in the City of Hudson; and

WHEREAS, the City Manager has recommended that Resolution No. 17-178 and the associated partial rent reimbursement agreement contained therein be amended to provide that the City contributes two payments of Fifty Thousand Dollars (\$50,000.00) each toward PASCO's lease costs at a new location of the company's choosing as long as said location is within the City of Hudson and actually rented for PASCO's use for two calendar years on a reimbursement basis, for the economic development purpose of retaining a local business and as part of the consideration for the City's acquisition of the PASCO Property, which agreement is contingent upon the closing of the City's purchase of the PASCO Property; and

WHEREAS, this Council supports the City Manager's recommendation to amend Resolution No. 17-178 and the associated partial rent reimbursement agreement with PASCO, Inc.

NOW, THEREFORE, BE IT RESOLVED by the Council of Hudson, Summit County, State of Ohio, that:

Section 1. Resolution No. 17-178 and the associated partial rent reimbursement

agreement be amended as stated in the recitals of this Resolution.

Section 2. As part of the mutual consideration for the purchase and sale of the PASCO Property, the City Manager is authorized to enter into a partial rent reimbursement agreement with PASCO, Inc. to assist in PASCO's rental costs for a new location in the City of Hudson in an amount not to exceed One Hundred Thousand Dollars (\$100,000.00), and the agreement shall be in a form acceptable to the City Manager and City Solicitor.

Section 3. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 4. This Resolution is determined to be an emergency measure necessary to further the public health, safety and general welfare and for the further reason that it is immediately necessary for the transaction that is the subject to this Resolution to occur in order to plan for and accomplish the relocation of the City's administrative offices from their current location to the PASCO Property so as to take advantage of the beneficial considerations to the City provided by this transaction and to meet the impending deadline for the closing of the transaction; wherefore, this Resolution shall be in effect immediately upon its passage provided it receives the affirmative vote of five (5) members of Council except that six (6) affirmative votes shall be required if all members are present; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

PASSED:

David A. Basil, Mayor

ATTEST:

Elizabeth Slagle, Clerk of Council

I certify that the foregoing Resolution No. 18-60 was duly passed by the Council of said Municipality on _____, 2018.

Elizabeth Slagle, Clerk of Council