

TECHudson
Balance Sheet
As of July 31, 2012

	<u>Jul 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · Morgan Bank	68,783.54
10002 · Morgan Bank 2893	9,995.00
Total Checking/Savings	<u>78,778.54</u>
Total Current Assets	78,778.54
Fixed Assets	
15000 · Signs	1,535.00
15100 · Furniture and Equipment	2,778.00
15500 · Equipment-Telephone	995.00
18500 · Web-site	13,800.04
18650 · Computer Fixed Asset	9,413.99
19000 · Accumulated Depr.-F/A's	-9,250.86
Total Fixed Assets	<u>19,271.17</u>
TOTAL ASSETS	<u>98,049.71</u>
LIABILITIES & EQUITY	
Equity	
32000 · Unrestricted Net Assets	69,778.30
Net Income	28,271.41
Total Equity	<u>98,049.71</u>
TOTAL LIABILITIES & EQUITY	<u>98,049.71</u>

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Accrual Basis

TECHudson Profit & Loss January through July 2012

	Jan - Jul 12
Ordinary Income/Expense	
Income	
20001 · Contributions	10,000.00
2001 · City of Hudson	150,000.00
46450 · Rents-income	1,350.00
Total Income	161,350.00
Expense	
20005 · Office Supplies	2,998.29
20006 · Dues/Subscriptions	537.56
20007 · Bank Fee	5.00
60800 · Membership Dues	730.00
60900 · Business Expenses	75.00
60915 · Business Marketing	24,574.00
62100 · Contract Services	
62110 · Accounting Fees	1,285.00
62150 · Outside Contract Services	1,362.50
62100 · Contract Services - Other	1,200.00
Total 62100 · Contract Services	3,847.50
62115 · Consulting Fee	24,500.00
62120 · Computer Consulting Fees	904.99
62500 · Rent	21,927.48
62880 · Utilities-Electric	1,216.60
62885 · Utilities-Gas	671.06
65000 · Operations	
65010 · Books, Subscriptions, Reference	231.00
65020 · Postage, Mailing Service	206.97
65030 · Printing and Copying	1,353.32
65050 · Telephone, Telecommunications	5,421.34
Total 65000 · Operations	7,212.63
65100 · Other Types of Expenses	
65120 · Insurance - Liability, D and O	1,489.75
Total 65100 · Other Types of Expenses	1,489.75
66000 · Payroll Expenses	
66100 · Wages	38,045.74
66110 · FICA & MED-Employer	2,507.94
66120 · State Unemployment	679.07
Total 66000 · Payroll Expenses	41,232.75
66250 · State Filing Fee	200.00
68300 · Travel and Meetings	406.59
68330 · Entertainment/Meals	302.47
68550 · Donations/Goodwill	253.50
Total Expense	133,085.17
Net Ordinary Income	28,264.83
Other Income/Expense	
Other Income	
46350 · Interest	6.58
Total Other Income	6.58
Net Other Income	6.58
Net Income	28,271.41