

**CITY OF HUDSON
FIVE YEAR PLAN**

GENERAL FUND (101)	2015 Projected	2016	2017	2018	2019	2020
<u>BEGINNING BALANCE, JANUARY 1</u>	9,273,617	\$8,353,108	\$6,850,993	\$6,402,223	\$6,777,428	\$7,834,118
<u>Revenue:</u>						
Income Taxes	14,447,916	\$14,736,874	\$15,031,612	\$15,332,244	\$15,638,889	\$15,951,666
Property Taxes	\$2,729,928	\$2,729,928	\$2,729,928	\$2,784,527	\$2,784,527	\$2,784,527
Local Government	423,543	\$410,000	\$410,000	\$410,000	\$410,000	\$410,000
KWH Tax	730,000	\$730,000	\$730,000	\$730,000	\$730,000	\$730,000
Zoning and Building Permits	141,845	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000
Fines & Forfeitures	63,381	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000
Interest on Investments	\$286,967	\$252,795	\$245,346	\$196,277	\$176,649	\$158,984
State Permits	30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
County Permits, Royalties & Misc	309,442	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
Broadband Service Revenue	\$0	\$127,000	\$391,000	\$766,000	\$1,254,000	\$1,736,000
Phase II Downtown Revenue	\$0	\$0	\$0	\$500,000	\$500,000	\$500,000
Admin Charges/Advances	317,708	\$136,281	\$153,806	\$152,382	\$144,010	\$146,690
Total Revenue	\$19,480,729	\$19,367,877	\$19,936,691	\$21,116,429	\$21,883,074	\$22,662,867

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FIVE YEAR PLAN**

GENERAL FUND (cont)		2015 Projected			2016			2017			2018			2019			2020		
		INCR.	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT			
Disbursements:																			
Expenditures:																			
Base Compensation		\$7,745,215	70.1	17.0	\$8,273,877	77.5	17.0	\$8,162,628	75.5	17.0	\$8,331,714	73.5	17.0	\$8,501,948	73.5	17.0	\$8,677,064	73.5	17.0
Expansion Compensation		\$79,146	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0	\$0	0.0	0.0
Base Operating	1.0%	\$3,420,992			\$3,324,115			\$3,357,356			\$3,390,930			\$3,424,839			\$3,459,087		
Broadband Operating		\$0			\$440,832			\$376,195			\$388,225			\$450,755			\$566,310		
Carryover Encumbrances		584,396			\$0			\$0			\$0			\$0			\$0		
Adjustments to Operating		\$136,082			\$169,000			\$106,000			\$106,000			\$99,000			\$99,000		
Operating Efficiency Target		(\$150,000)			(\$150,000)			(\$150,000)			(\$150,000)			(\$150,000)			(\$150,000)		
Net Operating Expenses		\$11,815,831			\$12,057,824			\$11,852,179			\$12,066,868			\$12,326,542			\$12,651,462		
Capital Improvements/Purchases - pg.22		\$153,375			\$162,850			\$350,780			\$199,070			\$100,000			\$100,000		
RITA Retainer		\$430,517			\$442,106			\$450,948			\$459,967			\$469,167			\$478,550		
Subtotal		\$12,399,723			\$12,662,781			\$12,653,907			\$12,725,906			\$12,895,709			\$13,230,012		
Transfers/Advances Out:																			
Street Maint & Repair (201)		\$1,850,000			\$2,200,000			\$2,200,000			\$2,200,000			\$2,200,000			\$2,100,000		
Existing Debt Service (301)		\$1,730,882			\$1,797,079			\$1,782,497			\$1,748,835			\$1,771,676			\$1,769,437		
New Debt Service (301)		\$0			\$0			\$186,000			\$686,000			\$686,000			\$686,000		
Broadband Debt Service		\$0			\$2,800			\$9,723			\$298,000			\$298,000			\$298,000		
Str & Sidewalk Const. (430 Annual) - pg 26		\$1,359,000			\$1,450,000			\$1,030,000			\$1,070,000			\$1,105,000			\$1,140,000		
Str & Sidewalk Const. (430 Cap Proj) - pg 26		\$298,300			\$1,009,000			\$200,000			\$0			\$420,000			\$0		
Wastewater Fund (502)		\$1,300,000			\$115,000			\$700,000			\$602,483			\$0			\$0		
Stormwater Fund (504)		\$1,200,000			\$1,300,000			\$1,350,000			\$1,350,000			\$1,385,000			\$1,400,000		
YDC Demolition Note (490)		\$233,333			\$233,333			\$233,334			\$0			\$0			\$0		
Advance to Cable TV		\$0			\$70,000			\$0			\$0			\$0			\$0		
Ellsworth Meadows Transfer (505)		\$30,000			\$30,000			\$40,000			\$60,000			\$65,000			\$75,000		
Total Transfers/Advances Out		\$8,001,515			\$8,207,212			\$7,731,554			\$8,015,318			\$7,930,676			\$7,468,437		
Total Disbursements		\$20,401,238			\$20,869,993			\$20,385,461			\$20,741,224			\$20,826,385			\$20,698,449		
Run Rate (Revenue less Expenditures)		(\$920,509)			(\$1,502,115)			(\$448,770)			\$375,205			\$1,056,689			\$1,964,418		
ENDING BALANCE, DECEMBER 31		\$8,353,108			\$6,850,993			\$6,402,223			\$6,777,428			\$7,834,118			\$9,798,536		
Ratio Ending Balances to Disbursements		42.15%			32.83%			31.41%			32.68%			37.62%			47.34%		