

RESOLUTION NO. 15-193

OFFERED BY: MAYOR BASIL

A RESOLUTION TERMINATING A JOB CREATION GRANT AGREEMENT
WITH BEAUTY SYSTEMS, LLC.

WHEREAS, pursuant to Resolution No. 10-105 of this Council, adopted August 18, 2010, the City of Hudson entered into a Job Creation Grant Agreement with Beauty Systems, LLC (the "Company") which Company expressed its desire to establish operations and offices by leasing approximately 10,000 square feet of a building in Hudson to create employment opportunities within the boundaries of the City of Hudson as provided by Resolution No. 05-39, adopted May 4, 2005, which created the Job Creation Grant Program pursuant to Article XVIII, Section 3 and Article VIII, Section 13 of the Ohio Constitution; and

WHEREAS, pursuant to Resolution No. 14-158, adopted December 17, 2014, the City of Hudson modified said Agreement as recommended by the Tax Incentive Review Council at its meeting of November 17, 2014; and

WHEREAS, on October 15, 2015, the Tax Incentive Review Council of Hudson met and was advised that the Company had ceased operations in the City, and the Review Council has recommended to this Council that the Job Creation Grant Program Agreement be terminated.

NOW, THEREFORE, BE IT RESOLVED by the Council of Hudson, Summit County, State of Ohio, that:

Section 1. The Job Creation Grant Agreement between the City of Hudson and Beauty Systems, LLC is hereby terminated and the City Manager is directed to immediately cause Beauty Systems, LLC to be notified of the same.

Section 2. This Resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED:

David A. Basil, Mayor

ATTEST:

Elizabeth Slagle, Clerk of Council

I certify that the foregoing Resolution was duly passed by the Council of said Municipality on _____, 2015.

Elizabeth Slagle, Clerk of Council