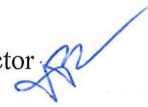


O H I O

HUDSON

FINANCE • 115 Executive Parkway, Suite 400 • Hudson, Ohio 44236 • (330) 342-5785

DATE: November 8, 2019
 TO: City Council Members, Mayor and City Manager
 FROM: Jeffrey F. Knoblauch, Asst City Manager/Finance Director
 RE: October 2019 Financial Report



Attached are the October month end financial reports. The reports include the following:

1. Executive Summary of the City's major funds comparing current year-to-date revenues and expenditures to prior year-to-date and current budget figures.
2. Supplemental Schedules includes comparison of income tax revenue to prior year as well a breakdown by revenue type. As requested, we've included a separate schedule for Velocity Broadband year to date financial results as compared to the Business Plan approved by City Council in February 2019.
3. Statement of Cash Position with Monthly and Year to Date revenue and expense totals by fund.
4. Bank Report and Bank Reconciliation has been included to summarize the investment instruments on which the City earns interest income and the monthly bank reconciliation.
5. Utility Billing Delinquency Report - past due balances, accounts turned over to collections and accounts certified to Summit County.

The graph below is the budgetary status of key revenue sources. If the revenue source is below estimate due to a timing difference or if the net cash flow is positive due to reduced expenses, we do not show as being below estimate.

Revenue Source	Fund	YTD Status Compared to Budget - thru Oct
Property Taxes	General, Cemetery	
Income Taxes	General, Parks, Fire, EMS	
Franchise Fees	HCTV	
Ambulance Fees	EMS	
Charges for Services:		
Broadband Sales	Broadband	
Cemetery Fees/Sales	Cemetery	
Water Sales	Water	
Electric Sales	Electric	
Golf Fees/Sales	Golf	
		Better than estimate or less than 2% below estimate
		Below estimate by 2-5%
		More than 5% below estimate

NOTE: The Cemetery Department and Cemetery Board are aware of the lower than anticipated sales and will continue to monitor.

City of Hudson
2018 v. 2019 Actual
October 2019 Financial Report

Category	2018 YTD Actual	2019 YTD Actual	2018 vs. 2019 YTD Variance	Comments
General Fund Revenue				
Property Taxes	\$3,092,653	\$2,958,002	(\$134,651)	
Income Taxes	\$15,185,232	\$16,565,573	\$1,380,341	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$330,981	\$372,030	\$41,049	Increased distribution from state
Kilowatt-Hour Tax	\$609,112	\$594,671	(\$14,441)	
Zoning and Building Fees	\$102,001	\$176,865	\$74,864	Increased zoning/inspection fees \$67,000
Broadband Service	\$419,023	\$0	(\$419,023)	Sales moved to separate Enterprise Fund
Fines, Licenses & Permits	\$85,711	\$118,592	\$32,881	Increased Muni Court fines \$32,000
Interest Income	\$423,598	\$524,224	\$100,626	Overall increased interest rates on investments
Transfers In, Advances and Reimb.	\$275,521	\$268,573	(\$6,948)	
Miscellaneous	\$90,455	\$128,938	\$38,483	
Total Revenue	\$20,614,287	\$21,707,468	\$1,093,181	
General Fund Cash Balance, January 1	\$7,255,292	\$8,547,832	\$1,292,540	
Total Available	\$27,869,579	\$30,255,300	\$2,385,721	
General Fund Expenditures				
Police	\$3,875,058	\$4,045,633	\$170,575	Personnel and related cost increase \$200,000
County Health District	\$316,224	\$328,159	\$11,935	
Community Development	\$572,224	\$580,158	\$7,934	
Economic Development	\$186,245	\$165,145	(\$21,100)	
Street Trees and ROW	\$285,593	\$292,706	\$7,113	
RITA Fees	\$476,613	\$484,523	\$7,910	
Mayor & Council	\$126,484	\$123,963	(\$2,521)	
City Solicitor	\$310,033	\$246,586	(\$63,447)	Decreased outside legal fees \$90,000
Administration	\$784,925	\$964,208	\$179,283	Payment to Pasco \$50,000 as part of purchase agreement; \$90,000 increased job creation tax credit payments
Finance	\$937,770	\$1,015,780	\$78,010	Personnel increase \$70,000 primarily from staff re-assignments
Information Services	\$372,491	\$447,403	\$74,912	Computer replacement equipment and software purchases increase \$60,000
Broadband Service	\$456,262	\$17,966	(\$438,296)	Expenses moved to separate Enterprise Fund. Only expenses against prior year encumbrances reported in General Fund
Engineering	\$1,138,482	\$1,178,280	\$39,798	Increase in professional services \$107,000 partially offset by \$33,000 decrease in personnel
Public Properties	\$1,007,425	\$915,691	(\$91,734)	Land Bank property purchases in 2018 \$76,000; decreased cul de sac snow removal \$78,000
Public Works Administration	\$447,185	\$480,454	\$33,269	
Transfers and Advances Out	\$7,299,100	\$8,589,620	\$1,290,520	Increased transfers out for Street Dept salt purchases and increased asphalt/road program
Total Expenditures	\$18,592,114	\$19,876,275	\$1,284,161	
Month End General Fund Cash Balance	\$9,277,465	\$10,379,025	\$1,101,560	General Fund balance \$1.1M higher at end of October 2019 than October 2018

City of Hudson
2018 v. 2019 Actual
October 2019 Financial Report

Category	2018 YTD Actual	2019 YTD Actual	2018 vs. 2019 YTD Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$2,695,498	\$3,136,661	\$441,163	Increased transfer in over 2018 (\$346,000) for increased salt costs and road repairs; \$77,000 increase in gas tax. Gas tax rate increased 7/1/2019. Full impact not yet realized.
Cemeteries	\$261,110	\$218,508	(\$42,602)	Decreased burial fees and sale of gravesites \$36,000
Parks	\$1,584,169	\$1,885,076	\$300,907	Increased income tax revenue \$199,000, grant \$50,000 for skate park; developer payment in lieu of trail installation on Barlow Rd \$30,975
Cable TV	\$268,268	\$251,454	(\$16,814)	Decreased franchise fees \$10,000
Fire Department	\$1,583,992	\$1,836,228	\$252,236	Increased income tax revenue \$199,000
Emergency Medical Service	\$1,521,949	\$1,599,687	\$77,738	Increased income tax revenue \$119,000; increased ambulance fees \$29,000. Offset by \$104,000 in debt proceeds in 2018 for purchase of ambulance
Utilities:				
Water	\$1,783,320	\$1,793,664	\$10,344	
Wastewater	\$629,353	\$123,370	(\$505,983)	Decreased transfer in for debt payment - final payment in 2018 for OWDA loan
Electric	\$18,355,745	\$17,412,013	(\$943,732)	Decreased customer sales \$973,000
Stormwater	\$1,241,193	\$1,324,326	\$83,133	Increased transfer in for capital projects
Ellsworth Meadows Golf Course	\$1,253,238	\$1,430,197	\$176,959	Increased customer play and sales over prior year
Broadband Fund	\$0	\$561,384	\$561,384	Separate Fund established in April 2019; moved from General Fund
Equipment Reserve (Fleet)	\$1,506,542	\$1,429,845	(\$76,697)	Decreased chargebacks to various departments
Total Revenues	\$32,684,377	\$33,002,413	\$318,036	
Other Operating Fund Cash Balance, January 1	\$19,372,005	\$18,683,684	(\$688,321)	
Total Available - Other Operating Funds	\$52,056,382	\$51,686,097	(\$370,285)	
Expenditures				
Street Maintenance and Repair	\$2,794,470	\$3,169,085	\$374,615	Increased snow/ice control materials \$242,000
Cemeteries	\$225,692	\$226,138	\$446	
Parks	\$1,585,132	\$1,606,557	\$21,425	
Cable TV	\$236,327	\$251,411	\$15,084	
Fire Department	\$1,222,402	\$1,381,052	\$158,650	Increased capital purchases \$52,000; increased personnel \$78,000
Emergency Medical Services	\$1,529,265	\$1,515,883	(\$13,382)	
Utilities:				
Water	\$1,657,693	\$2,003,173	\$345,480	Increased payments on capital projects over 2018 (\$283,000)
Wastewater	\$620,252	\$17,584	(\$602,668)	Final loan payments made in 2018
Electric	\$18,197,228	\$17,146,183	(\$1,051,045)	Decreased purchase of power \$564,000; decreased capital payments \$512,000
Stormwater	\$1,299,298	\$1,025,242	(\$274,056)	Decrease in payments capital projects \$332,000
Ellsworth Meadows Golf Course	\$1,101,916	\$1,155,053	\$53,137	Increased personnel and related expenses \$34,000
Broadband Fund	\$0	\$440,830	\$440,830	Separate Fund established in April 2019; moved from General Fund
Equipment Reserve (Fleet)	\$1,609,413	\$1,298,076	(\$311,337)	Decreased vehicle purchases \$261,000
Total Expenditures	\$32,079,088	\$31,236,267	(\$842,821)	
Month End Other Operating Funds Cash Balance	\$19,977,294	\$20,449,830	\$472,536	

City of Hudson
Executive Summary - 2019 Budget v. Actual
October 2019 Financial Report

Category	2019 YTD Actual	2019 YTD Budget	2019 Bud. vs. Actual Variance	Comments
General Fund Revenue				
Property Taxes	\$2,958,002	\$2,917,662	\$40,340	
Income Taxes	\$16,565,573	\$15,564,863	\$1,000,710	Increased overall tax collections. See attached Supplemental Schedule
Local Government Funds	\$372,030	\$324,987	\$47,043	
Kilowatt-Hour Tax	\$594,671	\$608,309	(\$13,638)	
Zoning and Building Fees	\$176,865	\$124,995	\$51,870	Increased inspection fees
Broadband Service	\$0	\$0	\$0	Separate Fund established in April 2019; moved from General Fund
Fines, Licenses & Permits	\$118,592	\$70,831	\$47,762	Muni Court fines higher than estimated by \$55,000
Interest Income	\$524,224	\$394,403	\$129,821	Higher than originally expected interest rates
Transfers In, Advances and Reimb.	\$268,573	\$112,755	\$155,818	Workers Comp refunds \$94,000 not included in original estimate
Miscellaneous	\$128,938	\$79,164	\$49,775	
Total Revenue	\$21,707,468	\$20,197,967	\$1,509,501	
General Fund Cash Balance, January 1	\$8,547,832	\$8,547,832	\$0	
Total Available	\$30,255,300	\$28,745,799	\$1,509,501	
General Fund Expenditures				
Police	\$4,045,633	\$4,329,323	(\$283,690)	Multiple operating accounts under budget
County Health District	\$328,159	\$328,159	\$0	
Community Development	\$580,158	\$529,171	\$50,987	Personnel over budget \$52,000 due to employee transfer from Engineering Dept for Code Enforcement
Economic Development	\$165,145	\$192,614	(\$27,469)	
Street Trees and ROW	\$292,706	\$314,511	(\$21,805)	
RITA Fees	\$484,523	\$418,602	\$65,921	Income tax collections higher than originally estimated
Mayor & Council	\$123,963	\$140,463	(\$16,500)	
City Solicitor	\$246,586	\$219,208	\$27,378	
Administration	\$964,208	\$937,533	\$26,675	
Finance	\$1,015,780	\$1,107,627	(\$91,847)	Professional services expenses not yet expensed
Information Services	\$447,403	\$416,661	\$30,742	
Broadband Service	\$17,966	\$17,966	\$0	Expenses moved to separate Enterprise Fund. Only expenses against prior year encumbrances reported in General Fund
Engineering	\$1,178,280	\$1,184,640	(\$6,360)	
Public Properties	\$915,691	\$938,945	(\$23,254)	
Public Works Administration	\$480,454	\$462,614	\$17,840	
Transfers and Advances Out	\$8,589,620	\$8,589,620	\$0	
Total Expenditures	\$19,876,275	\$20,127,658	(\$251,383)	
Month End General Fund Cash Balance	\$10,379,025	\$8,618,141	\$1,760,884	General Fund \$1.76 million overall favorable to budget through end of October 2019

**City of Hudson
Executive Summary - 2019 Budget v. Actual
October 2019 Financial Report**

Category	2019 YTD Actual	2019 YTD Budget	2019 Bud. vs. Actual Variance	Comments
Other Operating Funds:				
Revenue				
Street Maintenance and Repair	\$3,136,661	\$2,808,221	\$328,440	Increased transfer in \$200,000 and increased gas tax \$76,000 not in original budget
Cemeteries	\$218,508	\$230,406	(\$11,898)	Decreased sale of grave sites and burial fees under estimate (\$19,000)
Parks	\$1,885,076	\$1,601,615	\$283,461	Income Tax \$161,000 over estimate; \$50,000 donation for skatepark and AED donations \$18,000 not part of original budget estimate
Cable TV	\$251,454	\$227,083	\$24,371	Donations \$10,400 not part of original estimate. Franchise fees \$11,000 over estimate
Fire Department	\$1,836,228	\$1,572,450	\$263,778	estimate
Emergency Medical Service	\$1,599,687	\$1,374,369	\$225,318	Donation from Laurel Lake for equipment \$25,000 not part of original budget estimate; income tax \$96,000 over estimate; ambulance fees \$64,000 over estimate
Utilities:				
Water	\$1,793,664	\$1,702,019	\$91,645	Customer sales above estimate \$69,000
Wastewater	\$123,370	\$123,370	\$0	
Electric	\$17,412,013	\$18,479,297	(\$1,067,284)	Customer sales below estimate by \$1,165,000 offset by lower cost of power. See below. Reimbursement from NEORS D for Brandywine Watershed study \$46,000 not part of original budget estimate
Stormwater	\$1,324,326	\$1,256,200	\$68,126	
Ellsworth Meadows Golf Course	\$1,430,197	\$1,237,986	\$192,211	Higher than estimated play due to favorable weather. July 2019 largest revenue month ever
Broadband Fund	\$561,384	\$581,201	(\$19,817)	Lower than originally estimated customer sales
Equipment Reserve (Fleet)	\$1,429,845	\$1,400,029	\$29,816	Sale of assets not in original estimate \$29,000
Total Revenues	\$33,002,413	\$32,594,246	\$408,167	
Other Operating Fund Cash Balance, January 1	\$18,683,684	\$18,683,684	\$0	
Total Available - Other Operating Funds	\$51,686,097	\$51,277,930	\$408,167	
Expenditures				
Street Maintenance and Repair	\$3,169,085	\$2,800,660	\$368,425	Cost of road salt over original budget \$342,000
Cemeteries	\$226,138	\$232,819	(\$6,681)	
Parks	\$1,606,557	\$1,585,856	\$20,701	
Cable TV	\$251,411	\$235,658	\$15,753	
Fire Department	\$1,381,052	\$1,592,801	(\$211,749)	Personnel under budget \$113,000 and several operating expenses not yet realized
Emergency Medical Services	\$1,515,883	\$1,663,702	(\$147,819)	realized
Utilities:				
Water	\$2,003,173	\$2,056,412	(\$53,239)	Several operating expenses not yet realized
Wastewater	\$17,584	\$17,584	\$0	
Electric	\$17,146,183	\$18,742,442	(\$1,596,259)	Lower than estimated cost of power \$1,151,000; other operating and capital expenses not yet realized
Stormwater	\$1,025,242	\$1,079,329	(\$54,087)	Contractual services not yet expensed
Ellsworth Meadows Golf Course	\$1,155,053	\$1,084,601	\$70,452	Various operating expenses over estimate. Should normalize as seasonal expense decrease
Broadband Fund	\$440,830	\$474,864	(\$34,034)	Contractual services not yet expensed
Equipment Reserve (Fleet)	\$1,298,076	\$1,317,493	(\$19,417)	
Total Expenditures	\$31,236,267	\$32,884,221	(\$1,647,954)	
Month End Other Operating Funds Cash Balance	\$20,449,830	\$18,393,709	\$2,056,121	

SUPPLEMENTAL SCHEDULE FOR OCTOBER 2019 FINANCIAL REPORT

INCOME TAX REVENUE:

Income Tax revenues in the General Fund only are \$1,380,000 higher through October 2019 vs. October 2018 and \$1,001,000 above estimate. Through the end of October 2019, Withholding taxes are up 5.2%, Individual taxes are up 1.6% and Net Profit taxes are up 51.8%. Including Parks, Fire, EMS and Hudson Schools, income taxes are up \$2,036,000 or 10% net of income tax credit payments; we originally estimated a 2.5% increase over 2018.

Our business withholding continues to be above estimate. A few of our larger employers have had significant increased withholding over prior year including one that paid out large bonuses. We had business Net Profit payments in 2019 for \$334,000, \$271,000 and \$293,000 that had \$0 in 2018. We received the 2018 RITA refund in June which was \$85,000 higher than the than prior year.

	2018	% of Total	2019	% of Total	\$ Inc/Dec	% Inc/Dec
RITA						
Withholding	\$ 13,334,317	64.9%	\$ 14,025,303	62.0%	\$ 690,986	5.2%
Individual	\$ 4,440,960	21.6%	\$ 4,513,278	20.0%	\$ 72,318	1.6%
Net Profit	\$ 2,393,882	11.7%	\$ 3,634,632	16.1%	\$ 1,240,750	51.8%
Total RITA	\$ 20,169,159		\$ 22,173,213		\$ 2,004,054	9.9%
Refund	\$ 340,451	1.7%	\$ 425,031	1.9%	\$ 84,580	24.8%
Muni/Net Profit Tax	\$ 28,393	0.1%	\$ 16,172	0.1%	\$ (12,221)	-43.0%
Gross Income Taxes	\$ 20,538,003	100.0%	\$ 22,614,416	100.0%	\$ 2,076,413	10.1%
Income Tax Credit Payments	\$ (100,500)		\$ (140,816)		\$ (40,316)	40.1%
Net Income Taxes	\$ 20,437,503		\$ 22,473,600		\$ 2,036,097	10.0%

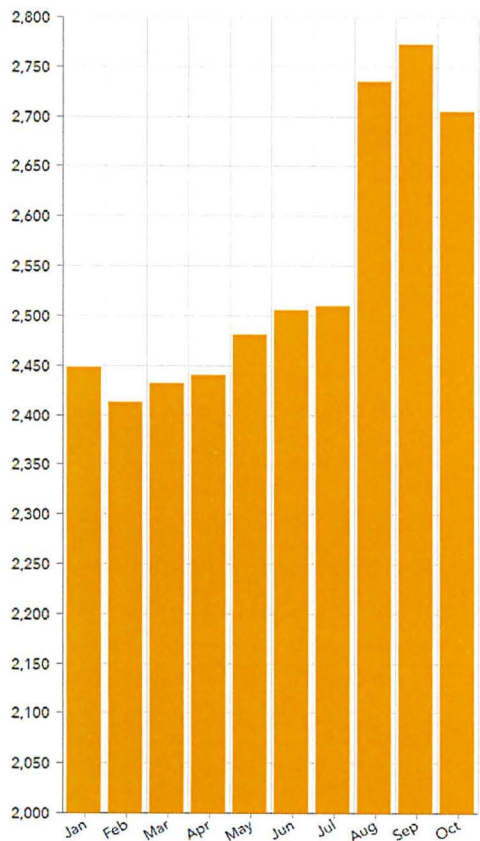
Broadband Services - Summary Report As of October 31, 2019

Operating Results	Actual	Budget	Variance
Customer Sales	\$ 561,384	\$ 581,201	\$ (19,817)
Operating Expenses	\$ (458,796)	\$ (492,830)	\$ 34,034
Operating Income (Loss)	\$ 102,588	\$ 88,371	\$ 14,217
(1) Includes expenses against prior year encumbrances \$17,966 in the General Fund.			
Capital Fund (402)			
January 1, 2019 Balance	\$ 590,444		
Additional Principal	\$ 450,000		
YTD Expenses	\$ (480,037)		
Outstanding Encumbrances	\$ (411,774)		
Remaining Available Capital	\$ 148,633		
Number of Customers	275	As of September 30, 2019	
Number of Customers	279	As of October 31, 2019	
Net Increase over prior month	4		

2019 Velocity Broadband

Business Plan Comparison as of October 31, 2019

Services Provided

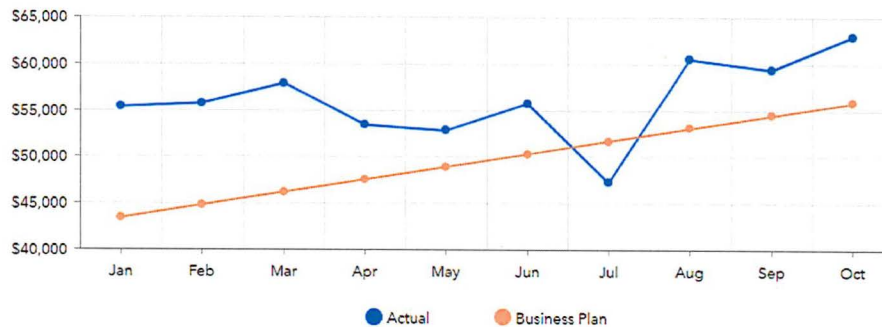


Includes Data, Phone & Miscellaneous to include wireless & equipment maintenance, installations, static IPs, etc.

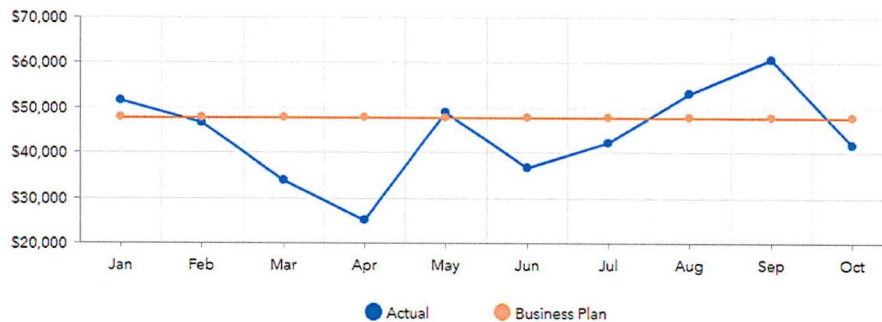
Net Income

\$120,554

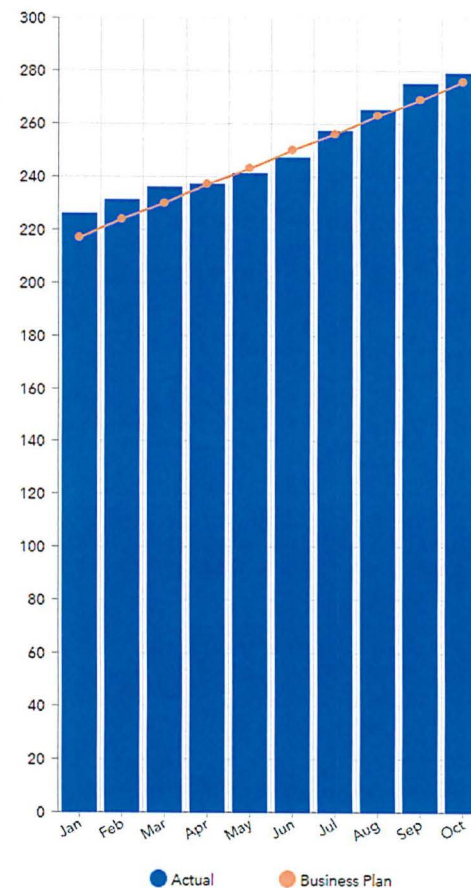
Revenue



Expense



Customers



City of Hudson
Statement of Cash Position with MTD Totals

From: 1/1/2019 to 10/31/2019

Include Inactive Accounts: No

Funds: 101 to 822

Page Break on Fund: No

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
101	GENERAL FUND	\$5,099,858.71	\$2,267,084.66	\$21,707,468.47	\$1,758,073.48	\$19,876,275.93	\$6,931,051.25	\$1,162,922.81	\$5,768,128.44
103	INCOME TAX FUND	\$3,447,972.57	\$0.00	\$0.00	\$0.00	\$0.00	\$3,447,972.57	\$0.00	\$3,447,972.57
105	EMERGENCY MANAGED RESERVE FUND	\$434,843.80	\$0.00	\$0.00	\$0.00	\$0.00	\$434,843.80	\$0.00	\$434,843.80
201	STREET MAINT & REPAIR	\$475,264.20	\$345,883.12	\$3,136,660.80	\$304,593.91	\$3,169,085.36	\$442,839.64	\$329,053.12	\$113,786.52
202	STATE HIGHWAY IMPROVEMENT	\$92,942.16	\$10,291.78	\$69,710.47	\$0.00	\$65,000.00	\$97,652.63	\$0.00	\$97,652.63
203	CEMETERY	\$158,945.87	\$8,336.94	\$218,508.46	\$28,460.35	\$226,138.18	\$151,316.15	\$23,800.87	\$127,515.28
204	PARK DEVELOPMENT	\$97,277.03	\$0.00	\$0.00	\$0.00	\$0.00	\$97,277.03	\$0.00	\$97,277.03
205	HUDSON PARKS	\$1,526,612.02	\$224,188.51	\$1,885,076.20	\$163,157.50	\$1,606,557.41	\$1,805,130.81	\$186,452.15	\$1,618,678.66
206	HUDSON CABLE 25	\$85,189.57	\$3,187.86	\$251,454.45	\$25,711.05	\$251,411.14	\$85,232.88	\$3,692.16	\$81,540.72
208	STATE PERMISSIVE AUTO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
209	DRUG LAW ENFOR (DARE)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
210	COUNTY PERMISSIVE AUTO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
213	LAW ENFORCMENT/EDUCAT ION	\$98,617.44	\$648.00	\$8,353.00	\$3,700.00	\$13,290.80	\$93,679.64	\$0.00	\$93,679.64
215	COURT COMPUTER FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
221	FIRE DISTRICT	\$2,736,629.76	\$251,997.30	\$1,836,228.01	\$96,851.59	\$1,381,052.47	\$3,191,805.30	\$123,626.72	\$3,068,178.58
224	EMERGENCY MEDICAL SERVICE	\$285,093.42	\$203,900.02	\$1,599,687.09	\$108,494.76	\$1,515,882.95	\$368,897.56	\$72,259.01	\$296,638.55
225	ECONOMIC DEVELOPEMENT FUND	\$55,908.62	\$0.00	\$1,000.00	\$0.00	\$0.00	\$56,908.62	\$0.00	\$56,908.62
230	HUDSON TEEN PROGRAM	\$33,988.03	\$1,288.00	\$7,748.00	\$0.00	\$11,169.59	\$30,566.44	\$3,000.00	\$27,566.44
232	FEMA FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
234	DUI TASK FORCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
301	BOND RETIREMENT	\$531,246.19	\$202,671.00	\$2,026,710.00	\$0.00	\$195,955.79	\$2,362,000.40	\$0.00	\$2,362,000.40
307	FIRE/EMS DEBT SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
310	GEN.OBLIG.BOND FD- SO.INDUST.	\$196,455.01	\$0.00	\$0.00	\$0.00	\$0.00	\$196,455.01	\$0.00	\$196,455.01
315	PARK ACQUISITION DEBT	\$11,724.94	\$0.00	\$0.00	\$0.00	\$0.00	\$11,724.94	\$0.00	\$11,724.94

Statement of Cash Position with MTD Totals

From: 1/1/2019 to 10/31/2019

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
316	VILLAGE SOUTH BOND DEBT	\$6,044.58	\$0.00	\$0.00	\$0.00	\$0.00	\$6,044.58	\$0.00	\$6,044.58
318	SPECIAL ASSESSMENT	\$48,270.15	\$0.00	\$184.05	\$0.00	\$1,004.92	\$47,449.28	\$0.00	\$47,449.28
320	LIBRARY CONST. DEBT	\$27,128.41	\$0.00	\$757,261.93	\$0.00	\$9,906.48	\$774,483.86	\$0.00	\$774,483.86
321	DOWNTOWN TIF FUND	\$47,737.49	\$0.00	\$0.00	\$0.00	\$0.00	\$47,737.49	\$0.00	\$47,737.49
401	PERMISSIVE CAPITAL FUND	\$217,969.37	\$14,454.75	\$256,060.93	\$0.00	\$245,000.00	\$229,030.30	\$0.00	\$229,030.30
402	BROADBAND CAPITAL	\$590,444.01	\$801.32	\$3,857,210.36	\$9,551.99	\$3,887,246.72	\$560,407.65	\$411,773.50	\$148,634.15
415	GOLF CONSTRUCTION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
430	STREET SIDEWALK CONSTRUCTION	\$1,654,449.34	\$272,958.00	\$3,118,288.28	\$37,240.83	\$2,747,220.37	\$2,025,517.25	\$1,007,163.82	\$1,018,353.43
431	STORM SEWER IMPROVEMENTS	\$331,809.76	\$0.00	\$0.00	\$0.00	\$82,429.34	\$249,380.42	\$55,766.69	\$193,613.73
440	CITY ACQUISITION & CONSTRUCT	\$1,865,135.55	\$0.00	\$75,000.00	\$567,796.41	\$1,499,226.20	\$440,909.35	\$1,367,650.64	(\$926,741.29)
441	Downtown Phase II	\$3,859,051.83	\$1,928.81	\$398,748.16	\$177,869.54	\$3,063,745.51	\$1,194,054.48	\$1,121,708.90	\$72,345.58
445	Road Reconstruction Fund	\$2,187.16	\$3.12	\$33.76	\$0.00	\$0.00	\$2,220.92	\$0.00	\$2,220.92
450	WATER CAP PROJ-DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
452	RIVER OAKS PHASE 4	\$0.00	\$0.00	\$625,610.94	\$600.00	\$3,839.50	\$621,771.44	\$0.00	\$621,771.44
456	POLICE STATION AQUISITION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
471	MILFORD/SR 91 CONNECTOR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
475	BARLOW ROAD WIDENING	\$58,449.03	\$0.00	\$0.00	\$0.00	\$58,449.03	\$0.00	\$0.00	\$0.00
476	ATTERBURY BLVD RECONSTRUCTION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
477	ATTERBURY BRIDGE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
480	FIRE CAPITAL REPLACEMENT FUND	\$918,863.54	\$1,594.35	\$215,167.49	\$0.00	\$0.00	\$1,134,031.03	\$77.00	\$1,133,954.03
490	YOUTH DEVL P CENTER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
501	WATER FUND	\$1,470,604.89	\$214,084.65	\$1,793,663.98	\$286,382.96	\$2,003,172.81	\$1,261,096.06	\$1,737,753.88	(\$476,657.82)
502	WASTEWATER FUND	\$34,595.32	\$418.00	\$123,370.36	\$0.00	\$17,584.25	\$140,381.43	\$0.00	\$140,381.43
503	ELECTRIC FUND	\$10,536,316.03	\$2,094,628.56	\$17,412,013.12	\$1,566,497.81	\$17,146,183.09	\$10,802,146.06	\$4,624,038.74	\$6,178,107.32
504	STORM WATER UTILITY	\$485,735.37	\$134,636.60	\$1,324,325.59	\$91,052.56	\$1,025,242.48	\$784,818.48	\$88,154.68	\$696,663.80
505	GOLF COURSE	\$166,641.21	\$129,824.71	\$1,430,197.29	\$93,511.12	\$1,155,053.21	\$441,785.29	\$37,008.08	\$404,777.21
508	UTILITY DEPOSITS	\$434,770.58	\$6,000.00	\$78,844.46	\$4,100.00	\$33,788.71	\$479,826.33	\$0.00	\$479,826.33
510	BROADBAND FUND	\$0.00	\$62,986.03	\$561,384.24	\$41,777.53	\$440,829.92	\$120,554.32	\$82,149.46	\$38,404.86
601	EQUIP RESERVE & FLEET MAINT	\$722,057.09	\$35,769.13	\$1,429,844.58	\$68,895.35	\$1,298,075.73	\$853,825.94	\$472,672.23	\$381,153.71
602	SELF-INSURANCE	\$116,499.01	\$17,554.09	\$150,372.98	\$12,278.45	\$122,710.21	\$144,161.78	\$0.00	\$144,161.78
603	FLEXIBLE BENEFITS	\$23,076.84	\$10,736.99	\$80,650.52	\$4,807.89	\$86,473.43	\$17,253.93	\$0.00	\$17,253.93
604	INFORMATION SERVICES	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.01	\$0.00

Statement of Cash Position with MTD Totals

From: 1/1/2019 to 10/31/2019

Fund	Description	Beginning Balance	Net Revenue MTD	Net Revenue YTD	Net Expenses MTD	Net Expenses YTD	Unexpended Balance	Encumbrance YTD	Ending Balance
605	Medical Self Insurance Fund	\$171,407.19	\$17,316.92	\$163,379.41	\$11,890.63	\$192,467.91	\$142,318.69	\$0.00	\$142,318.69
701	POLICE PENSION	\$0.00	\$0.00	\$283,973.24	\$0.00	\$3,714.92	\$280,258.32	\$0.00	\$280,258.32
704	HUDSON CEMETERY IMPR TRUST	\$4,163.38	\$0.00	\$0.00	\$0.00	\$0.00	\$4,163.38	\$0.00	\$4,163.38
705	TREE TRUST	\$40,943.81	\$0.00	\$7,400.00	\$0.00	\$0.00	\$48,343.81	\$7,000.00	\$41,343.81
709	UNCLAIMED FUNDS	\$31,789.52	\$0.00	\$238.33	\$0.00	\$1,975.00	\$30,052.85	\$0.00	\$30,052.85
710	WILLOWS OF HUDSON II INSPECTN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
712	CHADDS FORD INSPECTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
713	CHADDS FORD SETTLEMENTS ADDTN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
724	MORNING SONG INSPECTIONS	\$1,841.39	\$0.00	\$0.00	\$0.00	\$0.00	\$1,841.39	\$0.00	\$1,841.39
727	CONTRACTOR'S DEPOSITS	\$184,363.36	\$6,000.00	\$290,330.00	\$0.00	\$56,800.69	\$417,892.67	\$276,711.43	\$141,181.24
729	DEVELOPERS SEWER TAP IN FEES	\$3,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,100.00	\$0.00	\$3,100.00
730	CULVERT BONDS	\$647,424.04	\$4,500.00	(\$72,075.00)	\$1,500.00	\$37,000.00	\$538,349.04	\$169,165.00	\$369,184.04
731	EMERGENCY MEDICAL SVC. TRUST	\$15,325.54	\$350.00	\$997.60	\$0.00	\$854.98	\$15,468.16	\$425.02	\$15,043.14
732	TREE COMMISSION PLAQUE FUND	\$98.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98.00	\$0.00	\$98.00
734	CLOCK TOWER REPAIR TRUST	\$425.00	\$0.00	\$0.00	\$0.00	\$0.00	\$425.00	\$0.00	\$425.00
735	PLAYGROUND TRUST	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
736	BANDSTAND TRUST	\$12,991.57	\$18.75	\$348.28	\$0.00	\$0.00	\$13,339.85	\$0.00	\$13,339.85
737	CLOCK TOWER TRUST	\$7,089.35	\$10.12	\$109.49	\$0.00	\$0.00	\$7,198.84	\$0.00	\$7,198.84
738	POOR ENDOWMENT NONEX TRUST	\$43,081.84	\$61.50	\$665.41	\$0.00	\$0.00	\$43,747.25	\$0.00	\$43,747.25
740	LIBRARY LEVY FUND	\$0.00	\$0.00	\$2,449,616.35	\$0.00	\$2,449,616.35	\$0.00	\$62,835.51	(\$62,835.51)
742	DEAN MAY TRUST	\$1,816.51	\$2.59	\$24.98	\$0.00	\$0.00	\$1,841.49	\$0.00	\$1,841.49
750	DEDICATED TAX REVENUE FUND	\$585.85	\$185,303.34	\$1,555,416.56	\$185,303.34	\$1,556,002.41	\$0.00	\$33,993.40	(\$33,993.40)
760	FIRE/EMS SERVICE DISTRIBUTION	\$238,191.01	\$269.69	\$2,802.56	\$0.00	\$20,478.00	\$220,515.57	\$0.00	\$220,515.57
770	VETERANS MEMORIAL GARDEN FUND	\$16,478.83	\$23.18	\$254.78	\$0.00	\$243.50	\$16,490.11	\$256.50	\$16,233.61
802	FIRE CLAIM FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
805	STORM SEWER ASSESSMENTS	\$278,489.31	\$0.00	\$0.00	\$0.00	\$0.00	\$278,489.31	\$0.00	\$278,489.31
Grand Total:		<u>\$40,686,011.41</u>	<u>\$6,731,712.39</u>	<u>\$71,120,319.96</u>	<u>\$5,650,099.05</u>	<u>\$67,558,155.29</u>	<u>\$44,248,176.08</u>	<u>\$13,461,111.33</u>	<u>\$30,787,064.75</u>

City of Hudson Bank Report

Banks: to YDC Demo Note
As Of: 1/1/2019 to 10/31/2019

Include Inactive Bank Accounts: No

Bank	Beginning Bal.	MTD Revenue	YTD Revenue	MTD Expense	YTD Expense	YTD Other	Ending Bal.
GENERAL CITY INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ambulance Note	\$103,671.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$103,671.00
Broadband Services Note	\$3,400,000.00	\$0.00	\$3,850,000.00	\$0.00	\$3,400,000.00	\$0.00	\$3,850,000.00
CASH DRAWER/PETTY CASH	\$1,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,400.00
LORAIN NATIONAL BANK	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
DOLLAR BANK CD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Downtown Redevelopment Project Phase II	\$740,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$740,000.00
First Merit CD - ODNR (Brine Well)	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
DEAN MAY	\$1,816.51	\$0.00	\$6.46	\$0.00	\$0.00	(\$1,822.97)	\$0.00
PRIMARY CHECKING ACCT	\$7,747,956.08	\$5,769,034.58	\$55,580,638.82	\$3,385,313.67	\$37,791,133.26	(\$14,471,492.59)	\$11,065,969.05
INVESTMENT POOLED MONIES	\$26,698,009.81	\$0.00	\$0.00	\$0.00	\$0.00	\$563,643.65	\$27,261,653.46
CD INVESTMENTS	\$1,750,000.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$750,000.00)	\$1,000,000.00
FIRE AND EMS SERVICE AWARDS	\$238,158.01	\$269.69	\$2,802.56	\$0.00	\$20,478.00	\$0.00	\$220,482.57
Payroll - Huntington	\$0.00	\$0.00	\$238.33	\$1,302,377.26	\$14,659,910.24	\$14,659,671.91	\$0.00
YDC Demo Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total:	\$40,686,011.41	\$5,769,304.27	\$59,433,686.17	\$4,687,690.93	\$55,871,521.50	\$0.00	\$44,248,176.08

BANK RECONCILIATION
October-19

HUNTINGTON BANK BAL		12,221,511.26
HUNTINGTON SWEEP		
TOTAL HUNTINGTON BANK BAL		12,221,511.26
ADJUSTMENTS TO BANK		
DEPOSIT ON STMT-NOT BOOKS-UB		0.00
SWEEP INTEREST		0.00
payroll bank rec - outstanding items		(142,375.74) PAYROLL
OUTSTANDING CHECKS-HUNTINGTON		(767,724.74)
Merchant BankCD	10/3	441.04
Medical Mutual	10/4	142.56
Tee Snap Payment	10/10	\$3,022.17
Parks CC	10/21	(75.00)
Golf receipt - glitch in reporting system will correct itself	10/23	27.50
TOTAL ADJUSTMENTS TO BANK BALANCE		(906,542.21)
ADJUSTED BANK BALANCE		11,314,969.05
BOOK BALANCE		11,314,969.05
UNRECONCILED		0.00

NORTHWEST SAVINGS FIRE/EMS		
BALANCE PER BANK		220,761.59
OUTSTANDING CHECKS/ BANK FEES		0.00
CHECKS POSTED THE FOLLOWING MONTH		0.00
STOP PAYMENT POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		279.02
ADJUSTED BANK BALANCE		220,482.57
BOOK BALANCE		220,482.57
UNRECONCILED		0.00

MBS GENERAL INVESTMENTS		
BALANCE PER BANK		27,012,653.46
BANK TRANSFER POSTED FOLLOWING MONTH		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
ADJUSTED BANK BALANCE		27,012,653.46
BOOK BALANCE		27,012,653.46
UNRECONCILED		0.00

MORGAN BANK CD INVESTMENTS		
BALANCE PER BANK		1,000,000.00
POSTING ERROR		0.00
CD IN TRANSIT- TRANSFER TO HUNTINGTON		0.00
INTEREST POSTED FOLLOWING MONTH		0.00
ADJUSTED BANK BALANCE		1,000,000.00
BOOK BALANCE		1,000,000.00
UNRECONCILED		0.00

First Merit CD - ODNR (Brine Well)		
BALANCE PER BANK		5,000.00
INTEREST POSTED FOLLOWING MONTH		0.00
ADJUSTED BANK BALANCE		5,000.00
BOOK BALANCE		5,000.00
UNRECONCILED		0.00

BROADBAND SERVICES NOTE		
BALANCE PER BANK		3,850,000.00
INTEREST POSTED FOLLOWING MONTH		0.00
ADJUSTED BANK BALANCE		3,850,000.00
BOOK BALANCE		3,850,000.00
UNRECONCILED		0.00

EMS AMBULANCE NOTE	
BALANCE PER BANK	103,671.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	103,671.00

BOOK BALANCE	103,671.00
UNRECONCILED	0.00

DOWNTOWN REDEVELOPMENT PROJECT PHASE II NOTE	
BALANCE PER BANK	740,000.00
OUTSTANDING CHECKS	0.00
BANK CHECK IN TRANSIT	0.00
INTEREST POSTED FOLLOWING MONTH	0.00
ADJUSTED BANK BALANCE	740,000.00

BOOK BALANCE	740,000.00
UNRECONCILED	0.00

CASH/CHANGE DRAWERS	1,400.00
FIRST MERIT DEAN MAY	0.00

TOTAL BOOK BALANCE	44,248,176.08
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TOTAL BANK BALANCE	44,248,176.08
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UNRECONCILED	0.00
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11/5/2019

Utility Billing Delinquency Report

	Aug-18	Sep-18	Oct-18	Nov-18
30 DAYS - ACTIVE ACCOUNTS	\$34,726.64	\$16,351.00	\$24,598.08	\$30,589.03
60 DAYS - ACTIVE ACCOUNTS	\$1,630.36	\$609.56	\$626.53	\$954.01
90 DAYS - ACTIVE ACCOUNTS	\$1,388.28	\$595.13	\$47.12	\$217.94
ACCOUNTS RECENTLY CLOSED (1)	\$7,580.29	\$4,161.15	\$3,935.59	\$4,837.63
ACCOUNTS CERTIFIED TO THE COUNTY	\$75,285.43	\$88,459.21	\$88,046.84	\$88,046.84
ACCOUNTS SENT TO COLLECTIONS	\$22,007.43	\$25,643.51	\$25,643.51	\$25,643.51
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$142,618.43	\$135,819.56	\$142,897.67	\$150,288.96
	Dec-18	Jan-19	Feb-19	Mar-19
30 DAYS - ACTIVE ACCOUNTS	\$33,067.10	\$30,997.59	\$27,730.22	\$26,219.30
60 DAYS - ACTIVE ACCOUNTS	\$4,228.98	\$5,858.78	\$6,165.39	\$1,843.80
90 DAYS - ACTIVE ACCOUNTS	\$419.26	\$1,656.93	\$3,529.26	\$457.93
ACCOUNTS RECENTLY CLOSED (1)	\$3,856.81	\$3,839.07	\$3,019.47	\$2,532.93
ACCOUNTS CERTIFIED TO THE COUNTY	\$88,046.84	\$88,046.84	\$88,046.84	\$88,046.84
ACCOUNTS SENT TO COLLECTIONS	\$27,101.15	\$26,994.64	\$26,871.15	\$27,666.31
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$156,720.14	\$157,393.85	\$155,362.33	\$146,767.11
	Apr-19	May-19	Jun-19	Jul-19
30 DAYS - ACTIVE ACCOUNTS	\$61,953.05	\$47,181.17	\$18,128.67	\$15,398.84
60 DAYS - ACTIVE ACCOUNTS	\$2,965.14	\$4,051.46	\$666.81	\$420.05
90 DAYS - ACTIVE ACCOUNTS	\$552.74	\$604.42	\$210.10	\$150.59
ACCOUNTS RECENTLY CLOSED (1)	\$3,737.91	\$3,799.53	\$6,232.93	\$5,380.07
ACCOUNTS CERTIFIED TO THE COUNTY	\$55,753.31	\$55,753.31	\$55,753.31	\$55,753.31
ACCOUNTS SENT TO COLLECTIONS	\$28,799.32	\$30,519.67	\$30,519.67	\$31,289.01
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$153,761.47	\$141,909.56	\$111,511.49	\$108,391.87
	Aug-19	Sep-19	Oct-19	Nov-19
30 DAYS - ACTIVE ACCOUNTS	\$21,132.53	\$12,777.10	\$26,774.54	
60 DAYS - ACTIVE ACCOUNTS	\$288.79	\$148.01	\$608.84	
90 DAYS - ACTIVE ACCOUNTS	\$17.98	\$59.31	\$38.16	
ACCOUNTS RECENTLY CLOSED (1)	\$3,262.07	\$4,373.19	\$5,227.72	
ACCOUNTS CERTIFIED TO THE COUNTY	\$55,753.31	\$88,459.21	\$45,520.95	
ACCOUNTS SENT TO COLLECTIONS	\$31,562.29	\$25,643.51	\$32,330.35	
TOTAL UTILITY BILLING DELINQUENT AMOUNT	\$112,016.97	\$131,460.33	\$110,500.56	\$0.00

Delinquent Account Breakdown

	\$0 - \$500	\$500 - \$1,000	\$1,001 - \$2,000	>\$2,000
Residential				
60 DAYS - ACTIVE ACCOUNTS	10	0	0	0
90 DAYS - ACTIVE ACCOUNTS	1	0	0	0
ACCOUNTS RECENTLY CLOSED	19	4	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	46	7	1	0
ACCOUNTS SENT TO COLLECTIONS	55	10	4	0
Businesses				
60 DAYS - ACTIVE ACCOUNTS	2	0	0	0
90 DAYS - ACTIVE ACCOUNTS	0	0	0	0
ACCOUNTS RECENTLY CLOSED	3	0	0	0
ACCOUNTS CERTIFIED TO THE COUNTY	2	0	0	0
ACCOUNTS SENT TO COLLECTIONS	6	2	2	1

TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S **\$59,129.86 (2)**

YEAR TO DATE COLLECTION COMPANY RECEIPTS **\$5,270.18**

(1) "ACCOUNTS RECENTLY CLOSED" - accounts that have been closed and City staff is attempting to collect the balance due. If City staff is unable to collect on the account, it is turned over to a collection agency to pursue. The large increase for April 2017 was due to a large commercial company that recently closed. Staff is working with the building owners on a payment arrangement for the balance due.

(2) "TOTAL YEAR TO DATE ACCOUNT WRITE-OFF'S" - Include accounts or amounts written off due to uncollectability, bankruptcy, or collection company fees.