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**HUDSON**

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**TO: Thom Sheridan, City Manager**

**FROM: Jeff Knoblauch, Asst City Manager/Finance Director**

**RE: Full-Time Fire/EMS Tax Funding**

**MEETING: June 10, 2025 Workshop**

The following are estimates to fund a full-time Fire and EMS Department.

Annual Cost of Full-Time Fire/EMS Model	\$7,300,000 (1)
Annual Cost Increase over current model	\$4,100,000

**Property Tax Funding**

Millage Needed for Cost Increase	2.76 mills
Property Tax Increase for Average Homeowner	\$512/year (2)

(1) Includes cost of full-time staff plus financing \$20 million for a new fire station and \$7 million for an auxiliary fire station over 30 years. Also includes \$1.1 million financing for new apparatus over 5 years.

(2) Assumes appraised home value of \$530,000 (Zillow avg Hudson home value \$529,686 – June 2025). This equates to \$97 per \$100,000 of home value.

**Income Tax Funding**

Increase Income Tax Rate from 2.0% to 2.25%	
Estimated Increased Funding	\$4,700,000 per year (3)
Reduce Credit Limit from 2.0% to 1.35%	
Estimated Increased Funding	\$4,700,000 per year (4)

(3) Increasing the income tax rate will increase the taxes for anyone working in Hudson. Businesses will also pay the higher rate on net profits.

(4) Reducing the credit limit will increase the taxes for Hudson residents that work outside of Hudson. Non-residents and residents currently working in Hudson will not be impacted.