

Broadband Capital Fund Cash Flow Year Ended 12/31

	2015	2016	2017	2018	2019	Through May 2020
Beginning Balance	\$0	\$80,908	\$315,987	\$765,999	\$590,444	\$516,250
Revenue						
Interest	\$0	\$176	\$0	\$12,075	\$9,106	\$3,414
Debt Proceeds	\$800,000	\$2,100,000	\$3,400,000	\$3,400,000	\$3,850,000	\$0
Total Revenue	\$800,000	\$2,100,176	\$3,400,000	\$3,412,075	\$3,859,106	\$3,414
Expense						
Broadband Capital	\$719,092	\$1,062,297	\$839,488	\$145,130	\$465,300	\$71,169
Debt Service - Principal Rollover	\$0	\$800,000	\$2,100,000	\$3,400,000	\$3,400,000	\$0
Interest on Notes	\$0	\$2,800	\$10,500	\$42,500	\$68,000	\$0
Total Expense	\$719,092	\$1,865,097	\$2,949,988	\$3,587,630	\$3,933,300	\$71,169
Unexpended Balance						\$448,495
Encumbrances						(\$349,687)
Ending Balance	\$80,908	\$315,987	\$765,999	\$590,444	\$516,250	\$98,808