

2013 Marketing Plan

City of Hudson Economic Development Department





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The Questions We Focused On

- Is Hudson, OH on the radar nationally and/or regionally?
- How well does Hudson compete?
- How do site selectors and regional business decision makers perceive the City? Other cities?
- What messaging resonates and does not resonate?



Summary of Findings

- It is clear that Hudson has many champions among those business people that know it
- And, Hudson can boast the most important asset a skilled workforce- that any community can have in today's economy
- However, it is not on the radar nationally, and it is not strongly on the radar regionally as a business location
- For those who have worked with Hudson's economic development efforts, the response has generally been positive, and some believe that permitting processes have been streamlined
- The most believable messaging relates to Hudson being a <u>regional</u> center of corporate and professional talent
- Due to this fact, Hudson is likely very rarely considered for national and even regional business expansions



Marketing Opportunities

- Hudson has great business assets, including:
 - one of most educated workforces in the nation
 - available business parks
 - a professional permitting process
- However, Hudson is not perceived that way -- even by people in the greater Cleveland area
- And among the average Site Selector, the issue is even more pronounced – no one has even heard of Hudson
- Hudson should work very closely with Northeast Ohio marketing efforts to differentiate itself within the region. It should participate as part of a regional team, but not target companies directly outside the area until it has elevated its status within the region.



Strategic Considerations: Objectives for 2013

Outcomes:

- Announce 100 new jobs annually
- Establish contact with 25 new business prospects annually
- Sustain the Business Retention and Expansion (BRE) outreach program by conducting 60 visits annually. Of those visits, 50% will be to the top 30 businesses in Hudson

Tactics:

- Create a unified message, deliverable by any City representative
- Bring the commercial property database within the Economic Development pages of the City website
- Identify the office vacancy rate in Hudson annually



How similarly sized communities are performing

Population	Yearly Web Visits	Conversations Past 12 months	Jobs Last 12 Months	Capital Investment Last 12 Months
Less than 25,000	6,926	25	83	\$23,738,889
25,001 to 100,000	9,075	68	469	\$59,606,630



Strategic Considerations: Target Audience

- 1. Location decision makers <u>outside</u> of Hudson:
 - Role:
 - Executive Level Decision Makers
 - Site Selectors/Commercial Real Estate Brokers
 - Industries:
 - Alternative Energy
 - Tech
 - Distribution
 - Healthcare
 - HQ's for national companies



Strategic Considerations: Target Audience

- 2. Location decision makers inside Hudson:
 - Role:
 - Executive Level; Company owners/executives who live in Hudson, but HQ their company outside of Hudson
 - Companies who are HQ'd in Hudson, but CEO lives elsewhere
 - Industries:
 - Alternative Energy
 - Tech
 - Distribution
 - Healthcare
 - HQ's for national companies



How Hudson Compares on Typical Location Criteria



Key Comparison Data Points

	Akron, OH Metro	Cincinnati-Middletown, OH-KY-IN Metro	Cleveland-Elyria-Mentor, OH Metro	nagrin Falls	Hudson
2012A Demographics:					
Total Population	702,292	2,145,173	2,067,111	4,083	22,302
Total Households	286,502	835,205	857,270	1,877	7,687
Female Population	362,039	1,096,821	1,073,928	2,172	11,351
% Female	51.55	51.13	51.95	53.21	50.90
Male Population	340,253	1,048,352	993,183	1,910	10,951
% Male	48.45	48.87	48.05	46.79	49.10
Population Density (per Sq. Mi.)	780.21	488.44	1,034.95	1,650.95	871.51
Age:					
Median Age	40.0	38.0	41.0	47.0	44.0
Educational Attainment:					
Total Population Age 25+	475,119	1,415,349	1,425,306	2,898	14,407
Grade K - 8	1.9%	2.4%	2.3%	0.1%	0.2%
Grade 9 - 12	8.2%	8.6%	8.1%	0.9%	1.8%
High School Graduate	33.6%	31.5%	30.9%	11.3%	9.8%
Associates Degree	7.9%	7.4%	7.8%	8.2%	7.9%
Bachelor's Degree	18.8%	18.7%	17.1%	38.2%	42.6%
Graduate Degree	9.6%	10.6%	10.6%	24.7%	25.6%
Some College, No Degree	19.3%	20.0%	22.3%	16.5%	12.1%
Household Income:					
Average Household Income	\$68,512	\$74,356	\$67,337	\$116,690	\$149,246
Median Household Income	\$50,551	\$55,353	\$47,726	\$67,500	\$110,726
Per Capita Income	\$28,262	\$29,211	\$28,182	\$53,872	\$51,644



Comparison Matrix

Factors	Strength	Neutral	Weakness
Access to markets		X – Hudson offers access to the large NE Ohio Market, but so do others	
Ability to recruit workforce		X – Hudson has a very high end professional workforce, but not any greater access to rank and file staff	
Low overall cost of doing business		than other locations	X – Hudson is a "premium" locatiom in terms of cost
Pro-business tax/regulatory climate		X Reviews on the City's development processes are mixed, but improved.	
Financial incentives from communities		X – by reputation, all communities have similar incentives.	
Access to senior management talent	X – Hudson is likely the senior management capital of the Midwest		
Proximity to universities		X – Outstanding universities close, but not better than comparison communities	
Access to national or international air service		X - Access to both Cleveland and Akron Airports	



Messaging Recommendations



Messaging for Location Decision Makers (about Hudson)

For business location decision makers

Who need access to markets, to lower their operating costs, and to source world-class talent,

Hudson, OH is a 25,000 person suburb within the Cleveland area

That is located in the largest CSA* in Ohio, with direct access to Interstates 480 and 80, and home to one of the most educated, professional workforces in the country.

Unlike small Midwestern business locations,

Hudson is home to one of the most educated, professional workforces in the country.

^{*}Combined Statistical Area



Expanding and Relocating Company USP

"Hudson, OH has what today's businesses need to succeed: The highest concentration of executive and professional talent in the greater Cleveland area."



Messaging for Businesses and Executives in the Area (about the organization)

For business leaders and executives in Hudson, OH

Who need to find customers, a high performing workforce, and to lower business costs and business risk

Hudson's Economic Development Department is a service of the City

That helps businesses get established in Hudson, assists businesses with workforce centers, and develops customized incentives packages for expanding and relocating companies.

Unlike other governmental or business service organizations,

The City of Hudson's Economic Development Department facilitates communication between businesses and local, state and federal governments, and works to provide incentive packages for new and existing businesses.



Existing Business and Executive USP

"The Economic Development Department of Hudson, OH achieves economic diversity by providing support, guidance and in some cases incentives to help businesses succeed in the City."



Steps in the Economic Development Sales and Marketing Process



COMPANY ACTIONS

ED ACTIONS

Consistent business evaluation and assessment



Familiarization tours, email, public relations

Formulating Objectives / Defining search area



Relevant branding that gets you on the list

Evaluating Locations



Websites and search marketing that connect and educate

Field Visitations



Professional site visits and answering when called

Selecting a Community



Engaging the business community

Implementation



Assisting with permitting, introductions, liaison services



Foundational Marketing Elements



Foundational marketing elements you have already contracted for

- As part of Atlas' work for you, you will receive:
 - A new logo and new business messaging
 - New economic development content for the City of Hudson site
 - A virtual familiarization tour
 - Trade show materials and Power Point template (PPT)
 - An advertising campaign (print/online)
 - Direct mail and email campaign
- These items provide an excellent foundation for the ongoing marketing you will do



Additional marketing elements that will support the plan

- To support this marketing plan, we would suggest a few additions:
 - A customer relationship management (CRM) system, provided by Atlas or a third party to manage investors, prospects, retained companies
 - Social media management software, such as Hoot Suite
 - Power Point (PPT) content for community and company presentations
 - SlideShare account for distributing content
 - Earned media (regionally)



Marketing Campaign Recommendations

Campaign 1: Business Recruitment Campaign (business parks)

Campaign 2: Business Recruitment Campaign (corporate)

Campaign 3: BRE Outreach Campaign

Campaign 4: Extension of BRE Campaign



Campaign 1: Business Recruitment Campaign – Business Parks



Expected Results: Business Recruitment Campaign (business parks)

Raise awareness of Hudson and announce 100 new jobs annually.

- Establish contact with 25 new business prospects annually
- Increase number of inquiries from regional Site Selectors and business decision makers
- Bring the commercial property database within the Economic Development pages of the City website



Recommended Tactics:

Business Recruitment Campaign (business parks)

- Leverage Atlas' Site Selector list
- Participate in regional Site Selector and broker events
- Receive certification for business parks through Certified Ohio Jobs Ready Site program
 - <u>http://www.development.ohio.gov/redev/default.htm</u>
- Attend conferences/events for targeted industries
- Participate in Team NEO trade missions and co-op marketing opportunities, when cost effective
- Develop and promote PPT content, promoted on Slide Share quarterly.
 Topics include:
- Send targeted email and direct mail quarterly
- Heavy promotion of business parks on ED portion of City website
- Direct prospecting using LinkedIn



Campaign 2: Business Recruitment Campaign – Corporate



Expected Results: Business Recruitment Campaign (corporate)

Raise awareness of Hudson and announce 100 new jobs annually.

- Establish contact with 25 new business prospects annually
- Increase number of inquiries from regional Site Selectors and business decision makers
- Bring the commercial property database within the Economic Development pages of the City website



Recommended Tactics: Business Recruitment Campaign (corporate)

- Develop and promote PPT content, promoted on Slide Share quarterly. Topics include:
 - Overview of successful Hudson businesses and their leaders
 - Recent deals/expansions
- Send email and direct mail quarterly
- Search engine marketing and Google advertisements
- Direct prospecting using LinkedIn
- Target industries and companies based on available space and workforce needs
- Assemble a Hudson relocation team ("Come Home to Hudson" Team) that will assist with any large organizational relocations and expansions
- Host annual broker event; include more area business decision makers
- Develop 5 CEO testimonials, including why they decided to located in Hudson
 - Include as "Case Studies" on your website



Campaign 3: BRE Outreach Campaign



Expected Results: BRE Outreach Campaign

Sustain the Business Retention and Expansion (BRE) outreach program by conducting 60 visits annually, including top 30 businesses in Hudson.

- Grow awareness of services and benefits City of Hudson has to offer existing businesses, including improved permitting process
- Identify and reduce the office vacancy rate within Hudson
- Create a unified message, deliverable by any City representative



Recommended Tactics: BRE Outreach Campaign

- Send letter to local companies; follow up with phone. Complete 60 sit-down meetings with area businesses (annual goal).
- Develop a team "Hudson Business Coalition" -- to help target certain industries and companies
- Develop PPT content for community and company presentations
- Identify and target growth industries and expiring leases for expansion and retention
- Leverage existing partner organizations to broaden available resources for local businesses and entrepreneurs
- Develop "one-sheet" of all resources available to Hudson businesses, as leave behind for one-on-one meetings (also downloadable from website)



Campaign 4: Extension of BRE Campaign



Expected Results: Extension of BRE Campaign

Use conversations to build list of buyers/suppliers of area businesses for recruitment purposes

- Increase outreach to local companies
- Help decrease vacancy in business parks in Hudson



How this fits into Hudson's overall communications efforts:

- Meetings between Atlas and the City's Communications Office will be conducted on a monthly basis
- We will leverage existing City events and programs to talk about the economic development campaigns and activities
- The updated economic development portion of the City's site will include tools to help generate awareness of Hudson's business assets (i.e. property data, virtual familiarization tours, etc.)
- We will leverage existing City communication channels (i.e. newsletters, emails etc.) to communicate our efforts



Q&A



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