

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE ADDENDA TO LEASES FOR SPACE AT 1769 AND 1566 GEORGETOWN ROAD FOR USE BY THE PUBLIC WORKS DEPARTMENT THROUGH JANUARY 1, 2023.

WHEREAS, the City currently leases three spaces for use by the Department of Public Works at 1769 Georgetown Road and 1566 Georgetown Road; and

WHEREAS, the current leases expire January 1, 2019; and

WHEREAS, the Department of Public Works has recommended entering into addenda to the leases which will extend the terms of the leases through January 1, 2013, and at certain rent amounts; and

WHEREAS, this Council believes that the extensions to the three leases by addenda is fair and reasonable and is in the best interests of the continued operations of the City.

NOW, THEREFORE, BE IT RESOLVED by the Council of Hudson, Summit County, State of Ohio:

Section 1. That the City Manager is authorized and directed to enter into three (3) lease Addenda to extend through January 1, 2023, the leases currently due to expire on January 1, 2019, at 1769 Georgetown Road and 1566 Georgetown Road, and at the rents set forth therein, copies of which Addenda are attached hereto as Exhibits A, B and C and incorporated herein fully as if by reference.

Section 2. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. This Resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED:

David A. Basil, Mayor

Elizabeth Slagle, Clerk of Council

I certify that the foregoing Resolution No. 18-178 was duly passed by the Council of said Municipality on _____, 2018.

Elizabeth Slagle, Clerk of Council

Zambrouck Development Co.

P.O. BOX 2262
HUDSON, OHIO 44236
(330) 650-1488

City of Hudson
Public Works Dept.
Municipal Services Center
115 Executive Parkway Suite 400
Hudson, Ohio 44236

October 30, 2018

Re: Lease addendum for 1769 Georgetown Rd.
Hudson, Ohio 44236

Term:

This addendum is to extend the term of the lease dated February 25, 1992. The term of this lease will be extended for four (4) years beginning on January 1, 2019 and ending on January 1, 2023. This unit consists of 3,100 square feet of office space.

Rent:

Lessee agrees to pay to Lessor as rent the annual amount of fifty thousand four hundred fifty-four dollars and 36/100 (\$50,454.36) in monthly installments of four thousand two hundred four dollars and 53/100 (\$4,204.53).

No annual increases will be applied throughout the term of this addendum. Lessee shall have the right to terminate this Lease anytime after January 1, 2021 by providing the Landlord twelve (12) months prior written notice. The termination fee shall be equal to eighty percent (80%) of the remaining months rent of this addendum to Lease.

Lessor: Zambrouck Development Co.

Lessee: City of Hudson

Zambrouck Development Co.

P.O. BOX 2262
HUDSON, OHIO 44236
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City of Hudson
Municipal Services Center
115 Executive Parkway Suite 400
Hudson, Ohio 44236

October 30, 2018

Re: Lease addendum for 1769 Georgetown Rd.
Hudson, Ohio 44236

Term:

This addendum is to extend the term of the lease dated November 24, 1992. The term of this lease will be extended for four (4) years beginning on January 1, 2019 and ending January 1, 2023. This unit consists of 29,050 square feet of warehouse and office space.

Rent:

Lessee agrees to pay Lessor as rent the annual amount of one hundred ninety-six thousand seven hundred dollars and 76/100 (\$196,700.76) in monthly installments of sixteen thousand three hundred ninety-one dollars and 73/100 (\$16,391.73).

No annual increases will be applied throughout the term of this addendum. Lessee shall have the right to terminate this Lease anytime after January 1, 2021 by providing the Landlord twelve (12) months prior written notice. The termination fee shall be equal to eighty percent (80%) of the remaining months rent of this addendum to Lease.

Lessor: Zambrouck Development Co.

Lessee: City of Hudson

Zambrouck Development Co.

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October 30, 2018

Re: Lease addendum for 1566 Georgetown Rd.
Hudson, Ohio 44236

Term:

This is an addendum to extend the term of the lease dated December 18, 1998. The term of this lease will be extended for four (4) years beginning on January 1, 2019 and ending on January 1, 2023.

Rent:

Lessee agrees to pay to Lessor as rent the annual sum of twenty-two thousand four hundred ninety-nine dollars and 52/100 (\$22,499.52) in monthly installments of one thousand eight hundred seventy-four dollars and 96/100 (\$1,874.96).

No annual increases will be applied throughout the term of this addendum. Lessee shall have the right to terminate this Lease anytime after January 1, 2021 by providing the Landlord twelve (12) months prior written notice. The termination fee shall be equal to eighty percent (80%) of the remaining months rent of this addendum to Lease.

Lessor: Georgetown Development Co.

Lessee: City of Hudson

